

**Annual general meeting of Caisse Desjardins Eenou Eeyou
held online on April 8, 2025 at 7:30 pm**

1. Meeting call to order

The Annual general meeting opens at 7:30 pm under the chairmanship of Mr. William Shecapio, chair of the Board of Directors. He will be chairing the meeting along side with Ms. Katia Simard the General Manager of the Caisse.

Mr. William Shecapio welcomes the members to the Caisse on behalf of his colleagues on the board of directors for this Annual general meeting, which is being held entirely online.

He thanked the members for their online presence, which clearly demonstrates their interest in their caisse.

Mr. William Shecapio would like to introduce his colleagues who will be speaking and helping during the meeting:

- He will be supported by Josephine Sterling, the general manager's assistant.
- Katia Simard, general manager of the Caisse.

The chair mentions that they will be helping to ensure that the meeting goes smoothly and meets our governance requirements, and will also provide him with any questions, comments and motions submit.

As stated in the notice of meeting, Mr. Shecapio mentioned that the fact we are holding this meeting online means there will be votes only on certain items during the meeting and that within 4 days of the meeting, there will be votes on the rest of the items that need to be voted on. These items include the allocation of annual surpluses and member dividends. He mentioned that we will give more details on the voting later in the meeting.

For tonight's annual general meeting, to propose or second a motion, and to vote, Mr. Shecapio precise to be a full member who has been with the caisse for at least 90 days, and he gives the definition of a full member.

Th chair presents the message from Guy Cormier, President, and CEO of Desjardins Group, who wanted to share a special message, as he does every year for the annual general meeting.

Rules for participating in the AGM

Since we're holding our meeting online, Mr. William Shecapio mentions that it's important to go over the basic rules that we will be following so that the meeting and voting goes smoothly, and we can interact easily with one another.

He presents the rules of order.

Voting during the meeting – Appointment of scrutineers

For this online meeting, since we will be voting during the meeting, we will need to appoint 2 scrutineers. Mr. Shecapio recommends:

- Ms./Ms. to serve as scrutineers since they are already familiar with tonight's voting procedure. He mentions that the scrutineers will be responsible for collecting the results of the vote so that he can announce the outcome. The Scrutineers undertake to act with discretion and to keep the results of the secret ballot vote confidential.

On a motion duly seconded, it was resolved moves to adopt the recommendation. The chair reminds, only full members can propose or second a motion.

He reminded everyone that only regular members can make or second a motion and asked for a motion to approve this recommendation as well as seconder.

On a motion duly seconded, it was resolved has volunteer to second the motion.

Mr. Shecapio asked if there were any questions or comments on this motion. There are no questions or comments.

He asks to proceed to the vote by pressing the button corresponding to the choice for or against.

The motion to appoint and Ms. and Ms. as scrutineers has been adopted by 100%.

2. Adoption of the agenda

Mr. Shecapio present the proposed agenda and start to read the agenda for this meeting.

1. Call to order

- **Opening remarks**
- **Message from the President and CEO of Desjardins Group**

2. Meeting agenda

- **Rules for participating in the AGM**
- **Appointment of scrutineers**
- **Adoption of the agenda**
- **Approval of the April 16, 2024, AGM minutes**

3. A look back at 2024

- **Board of directors' report**
- **Professional conduct status report**
- **Financial report**
- **Presentation on the Caisse's community involvement**

4. Q&A period

5. Motions to be voted on

- **Special resolutions**
- **Recommendations for allocating annual surplus earnings (dividends)
(Vote after the meeting)**
- **Information about elections**
- **Explanation of the voting process and announcements of results**

6. Closing remarks

7. Publication of the results and adjournment of the meeting

On a motion duly seconded, it was resolved a motion to approve the agenda and seconder a motion.

On a motion duly seconded, it was resolved moves to approve the agenda and Ms. and Ms. has seconded the motion.

On a motion duly seconded, it was resolved then asked if there were any questions or comments on this motion. There are no questions or comments.

The asks to proceed to the vote by pressing the button corresponding to the choice for or against.

The agenda is approved at 100%.

3. Adoption of minutes of the April 16, 2024, AGM minutes

Mr. Shecapio mentions that we need to approve the minutes of the AGM we held in spring 2024.

The chair says as mentioned in the notice of meeting; the minutes of the last general meeting were submitted at the same time as the notice of meeting on the caisse's website. Since you had a chance to read them, we won't read or summarize them here. We are ready to approve them.

On a motion duly seconded, it was resolved seconded the motion.

On a motion duly seconded, it was resolved moves to approve the minutes and Ms. and Mr. has seconded the motion.

Mr. Shecapio then asked if there were any questions or comments on the 2024 AGM meeting minutes. There are no questions or comments.

He asks to proceed to the vote by pressing the button corresponding to the choice for or against.

The motion to approve the minutes of the 2024 annual general meeting is adopted at 100%.

4. Report from the Board of Directors

Mr. Shecapio presented the report of the Board of Directors, beginning with an introduction of the members of the Board of Directors who represent the interests of the members in their functions.

Mr. Shecapio introduce the Board Members

- William Shecapio, Chair
- Sandra Happyjack, Secretary
- Nellie Sarah Brien, Director
- Annie Loon, Director
- Dale Petawabano, Director

He thanks each member for their involvement in the Caisse's Board of Directors.

Mr. Shecapio mentions the board's main accomplishments from last year and the priorities set by the caisse and the Movement Desjardins.

5. Professional conduct status report

Mr. Shecapio presented the report of monitoring of the rules of ethics, in which it is mentioned that no derogation was detected.

6. Financial report as of December 31, 2024

Mr. Shecapio invited the members of the caisse to watch a short video on the Desjardins Group's financial results for the last fiscal year. He mentions that the result of the caisse will be presented in the short video.

Members have no questions about the presentation of the financial situation for the last fiscal year.

7. Presentation on the caisse's community involvement

Mr. Shecapio mentions to the members that they are going to present the report on the use of the Community Development Fund and other local commitments. As the request of Mr. William Shecapio, Ms. Katia Simard will present the report on the use of the Community Development.

Ms. Simard mentions that we support the socio-economic vitality of our community through donations, sponsorships, and the Community Development Fund (CDF). In 2024, we are proud to have awarded \$ 29,674 to support promising initiatives in various sectors.

She mentions, of this amount \$ 22,500 came from the Community Development Fund and \$ 7,174 from the donations and sponsorships budget. Ms. Katia Simard mentions on the screen, we can see how the funds invested through donations and sponsorships are allocated by sectors.

The general manager mentions this year, as part of a triennial exercise, the Board of Directors of the Caisse adopted a new Engagement and Proximity Plan for our members and community. We aim to establish a vision of our commitment to the community and the involvement of the Caisse and the members of the Board of Directors.

The New Engagement and Proximity Plan has allowed us to reassess our investment priorities to ensure that the Caisse's commitment translates into actions that are consistent with the

needs of our members and community partners. She explains that the investment priorities are specific to our Caisse and represent the socio-economic issues of our community.

Also, Ms. Simard mentions that an investment policy was adopted and has been posted on the caisse's website. She explains that the policy aims to provide transparency to members and partners about how the CDF, donations and sponsorships are used. It outlines our investment priorities to help project developers and sponsorship applicants understand what type of projects the caisse is seeking to support and how the application and selection process works. The caisse always works in the interest of its members.

To this end, we are proud to present the projects that have been supported in line with the investment priorities of the Engagement and Proximity Plan 2021-2024

These include the investment priorities:

- Health and healthy lifestyles: every year the donation is made to the Wreath of Hope and this last June to Eeyou Istchee Summer Games
- Community and humanitarian work : The Caisse gave a boursery throught the Desjardins Scholarship.
- Economic excellence and innovation hubs
- Educational success and training
- Sport, recreation, arts, culture and tourism

The Caisse Desjardins Eenou Eeyou was a proud sponsor of the Eeyou Istchee Summer Games that was held last summer in Mistissini. The general manager and the chair explain the many programs like Unforeseen, Personal Finance: I am in Charge (PFIC) created by the Movement Desjardins in support of their members.

8. Member Q&A Session with the Board of Directors

There was a question ask by a member online regarding the different funding that the Caisse offers. The general manager takes the time to answer and gives the benefits Community Development Fund. Ms. Simard mentions if the member request more information he can contact her and the administrative assistant at any time.

The chair asks if there is any questions or comments in the chat box. A question was asked regarding the CDF and sponsorship by a member in the chat box. However the question was to specific and was recommended that he takes an appointment at the caisse either with administrative assistant or the general manager.

9. Motions to be voted on

Presentation of the amendments to the Members Caisse Bylaws

The chair explains to the members the nature of the proposed amendments to article 8.1 of the Caisse Bylaws that will be voted on this evening.

WHEREAS the Board of Directors of the Caisse wishes to recommend to the members that the number of directors of the Caisse be reduced from nine (9) to seven (7) by abolishing positions;

WHEREAS on January 16, 2025, the Caisse received authorization from the Fédération des caisses Desjardins du Québec to present this amendment to the Caisse's Bylaws at the 2025 Annual General Meeting.

WHEREAS the positions to be abolished are vacant positions expiring on December 31, 2024 (AGM 2025) and December 31, 2025 (AGM 2026);

ON MOTION DULY MADE AND SECONDED, it is resolved:

- To recommend to the members, at the Annual General Meeting, the adoption of the following amendment to the Caisse's Bylaws (RIC):
- ❖ *Amend section 8.1 to reduce the number of board members from nine (9) to seven (7). One of the seats up for elimination was vacated on December 31, 2024, and the other will be vacated on December 31, 2025.*
- ❖ To recommend that this amendment take effect immediately upon adoption, prior to the election period scheduled for the Annual General Meeting on April 8, 2025.

We need one person to propose and one person to second the special resolution concerning the proposed amendments to article 8.1 of the Caisse Bylaws.

No question or comments on the proposal.

On a motion duly seconded, it was resolved moves to propose the changes to the Caisse Bylaws Ms. and Ms. has seconded the motion.

The Chair mentions that the resolution requires 2/3 of the votes cast by full members. The propose amendments to the Amendments to Member Caisse Bylaws adopted by 100%.

10. Presentation of deferred voting options for:

- **Recommendation allocation of the annual surplus earnings (member dividends)**

Mr. William Shecapio underlines that our assembly aims at allowing the payment of individual and community dividends. He invites the members to watch a video that presents this distinctive element of our cooperative.

The chair mentions that now we will look at how the 2024 annual report and changes to member dividends translate into the recommendations you will be asked to vote on after this evening's presentations. All reference documents will be available on our website and at the caisse.

He mentions it is important to note that the board of directors' recommendations are in the best interests of members and fully compliant with applicable governance requirements.

He asks are there any questions or comments about member dividends and community dividends? Members have no questions.

Allocation of the annual surplus earnings (member dividends)

Mr. Shecapio presents how the board of directors recommends allocating them. The proposed payment for 2024 is \$ 231,035 which includes a portion of the Community development fund \$ 26,685 and the Member dividends for the year of \$ 204, 350.

The recommendation for allocation annual surplus earnings for the volume dividend was set for \$ 0,58 rate per \$ 1,000 in volume which include the accounts, savings and investment, funds and loans and lines of credit. That will give us a total member dividend of \$ 204, 000.

The chair mentions that now that you know our recommendation, we will need someone to move to approve this recommendation and someone to second the motion.

On a motion duly seconded, it was resolved moves to approve the recommendation for the allocation of surplus earnings, has seconded the motion.

He then asked if there were any questions or comments. There are no questions or comments.

The Chair mentions this motion to approve the allocation of annual surplus earnings as recommended by the board of directors will be put to a vote after this evening's presentations and discussions. He mentions that will provide more information about how to vote later.

11. Information about elections

Mr. William Shecapio mentions that before we proceed with the vote, he would like to discuss the enhanced group profile. Then he mentions the following.

As you know, it's critical for the board of directors to have the trust of the caisse's members. Members expect the board to reflect the caisse's membership, and they expect the people on the board to have the skills and traits needed to represent their interests and ensure that the caisse is run properly.

That's why our board of directors has a target group profile that identifies what we want to see on the board in terms of specific skills and representation, such as gender, age and ethnocultural diversity.

Based on this group profile and the current make-up of our board, the board identified the skills and traits it's looking for this year and communicated them to members in the call for nominations.

On their nomination form, each candidate had to explain what they would bring to the board. You'll be getting a short version of this information today.

The board of directors was specifically seeking members with the following profiles:

People with skills in the following fields such as :

- Financial management
- Business management
- 1-2 women and 2-3 men
- Non-binary people are encouraged to submit their nomination
- Members from the following age groups
- 2 ages 18-34
- 2 ages 65+
- People representing the Cree community

Amendments to Caisse ByLaws adopted

There being no candidates, no election will be held. However, call for nominations went out at least 20 days before the election, on January 21, 2025. Two seats are available to be filled on the Board of directors committee.

12. Explanation of the voting process announcement of results

The chair gave details of the voting on the surplus distribution proposals and reminded the members that they would be asked to vote on the following items:

- The allocation of annual surplus earnings (member dividends)

He reminds that only full members can vote.

He specifies that the opening of the voting period is deferred for 4 days begins tonight, April 8, 2025, at midnight and that the voting period will be open for a period of 4 days, until 11:59 p.m. on April 12, 2025.

She then specifies that the voting results will remain confidential until the moment of the unveiling, which will take place 24 to 48 hours after the voting period, and that the votes will then be published on the website and available from the Caisse. This will officially end tonight's Annual General Meeting unless a negative vote is cast.

He also points out that if there is ever a motion is not approved vote, the meeting will have to continue at another date so that new scenarios can be proposed for a new voting period. Should this be the case, we will get back to you with the procedure.

13. Closing remarks

Mr. William Shecapio thanked the members for their participation in the Annual General Meeting from a distance and emphasized that we are counting on you to make the Caisse Desjardins Eenou Eeyou a cooperative of which we will continue to be proud and thanked them in advance for their involvement and confidence.

He thanked the people that made the meeting a success.

Finally, he took the opportunity to thank all the Caisse directors and staff for their daily commitment to better serve the members.

He concluded by wishing everyone a good evening and good luck on the vote and asked that they stay tuned for more information.

The results have been published on the Caisse's website and are available at the caisse. Therefore, the SGM is officially adjourned on April 15, 2025, 11:57.p.m.

President