Interim Financial Statements

DIM PRIVATE FUNDS

As at June 30, 2024



INTERIM FINANCIAL STATEMENTS (UNAUDITED) | NOTICE

The following DIM Private Funds' Interim Financial Statements have not been subject to a review by the Funds' external auditors.	

Portolio management is offered by Desjardins Wealth Management and is provided by Desjardins Global Asset Management Inc., a wholly-owned subsidiary of the Fédération des caisses Desjardins du Québec. Desjardins Global Asset Management Inc. is registered as a portfolio manager and investment fund manager with the Autorité des marchés financiers (AMF).

TABLE OF CONTENTS

FINANCIAL STATEMENTS AND SCHEDULES OF INVESTMENT PORTFOLIO

FIXED INCOME FU	

DIM Private High Interest Fund	4
DIM Private Short Term Investment Fund	8
DIM Private Bond Fund	20
DIM Private Government Bond Fund	25
DIM Private Corporate Bond Fund	35
CANADIAN EQUITY FUNDS	
DIM Private Canadian Large Cap Equity Fund	47
DIM Private Canadian All Cap Equity Fund	53
DIM Private Canadian Small Cap Equity Fund	59
FOREIGN EQUITY FUNDS	
DIM Private U.S. Equity Fund (for taxable accounts)	67
DIM Private U.S. Equity Fund (for non taxable accounts)	73
DIM Private International Equity Fund	79
DIM Private Global Small Cap Equity Fund	88
DIM Private Emerging Markets Equity Fund	96
COMPLETION STRATEGY FUND	
DIM Private Completion Strategy Fund	100
DIM Private Absolute Return Strategy Fund	106
BALANCED FUNDS	
DIM Private Balanced Fund	111
DIM Private Monthly Distribution Income Fund	116
DIM Private Monthly Distribution Growth Fund	121
NOTES TO THE FINANCIAL STATEMENTS	126

Collectively referred to as the "Funds" or the "DIM Private Funds".

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30	DECEMBER 31
	2024	2023
	\$	\$
ASSETS		
Current Assets		
Cash	1,004,920,297	1,614,192,938
Subscriptions receivable	1,187,551	14,754,283
Interest, dividends and other receivables	3,941,357	6,507,340
	1,010,049,205	1,635,454,561
LIABILITIES		
Current Liabilities		
Redemptions payable		29,745
Net Assets Attributable to Holders of Redeemable		
Units	1,010,049,205	1,635,424,816
- per unit (Note 4)	10.00	10.00

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023*
	\$	\$
Income		
Interest income for distribution purposes	35,167,460	11,294,482
Expenses (Note 5)		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	35,167,460	11,294,482
- per unit	0.26	0.13
Average Number of Redeemable Units	136,592,197	85,175,236

^{*} Beginning of operations in March 2023

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023*
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	1,635,424,816	
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	35,167,460	11,294,482
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	784,997,303	1,636,832,442
Reinvested distributions	35,065,437	11,278,677
Amounts paid for redeemable units redeemed	(1,445,438,351)	(183,087,202)
	(625,375,611)	1,465,023,917
Distributions to Holders of Redeemable Units		
Net investment income	(35,167,460)	(11,294,482)
Net Assets Attributable to Holders of Redeemable Units, End of Period	1,010,049,205	1,465,023,917

STATEMENT OF CASH FLOWS (UNAUDITED)

Cash Flows from (used in) Operating Activities Increase (decrease) in net assets attributable to holders of redeemable units Adjustments for: Interest, dividends and other receivables Proceeds from (used in) Financing Activities 798,564,035 \$
Increase (decrease) in net assets attributable to holders of redeemable units Adjustments for: Interest, dividends and other receivables Net Cash Flows from (used in) Operating Activities 11,294,482 2,565,983 (5,537,406) 37,733,443 5,757,076
Increase (decrease) in net assets attributable to holders of redeemable units Adjustments for: Interest, dividends and other receivables Net Cash Flows from (used in) Operating Activities 11,294,482 2,565,983 (5,537,406) 37,733,443 5,757,076
of redeemable units 35,167,460 11,294,482 Adjustments for : Interest, dividends and other receivables 2,565,983 (5,537,406) Net Cash Flows from (used in) Operating Activities 37,733,443 5,757,076 Cash Flows from (used in) Financing Activities
Interest, dividends and other receivables 2,565,983 (5,537,406) Net Cash Flows from (used in) Operating Activities 37,733,443 5,757,076 Cash Flows from (used in) Financing Activities
Net Cash Flows from (used in) Operating Activities 37,733,443 5,757,076 Cash Flows from (used in) Financing Activities
Cash Flows from (used in) Financing Activities
, ,
, ,
Proceeds from sale of redeemable units 798,564,035 1,636,832,442
Amounts paid for redeemable units redeemed (1,445,468,096) (183,087,202)
Distributions paid to holders of redeemable units, net of reinvested distributions (102,023) (15,805)
Net Cash Flows from (used in) Financing Activities (647,006,084) 1,453,729,435
Increase (decrease) in cash/bank overdraft (609,272,641) 1,459,486,511
Cash (bank overdraft), beginning of period 1,614,192,938 —
Cash (Bank Overdraft), End of Period 1,004,920,297 1,459,486,511
Supplemental information on cash flows from operating activities
Interest received 37,746,984 11,305,768

^{*} Beginning of operations in March 2023

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
Bank account held with the Fédération des Caisses Desjardins du Québec		-	1,004,920,297	99.5
Other Net Assets		-	5,128,908	0.5
Net Assets			1,010,049,205	100.0

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide customers with a high rate of interest (prime rate minus 200 basis points) on the cash held in the portfolios by investing it with the Fédération des caisses Desjardins du Québec.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

As at June 30, 2024 and December 31, 2023, the Fund holds only cash and cash equivalents.

Financial Instruments Risks (Note 8)

Currency Risk

As at June 30, 2024, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are invested in cash and cash equivalents.

Price Risk

The majority of the Fund's Net Assets Attributable to Holders of Redeemable Units are invested in cash and cash equivalents which is not exposed to price risk.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund mainly concentrated within Bank account held with the Fédération des Caisses Desjardins du Québec, which has a credit rating of at least "R-1 (HIGH)" from Standard & Poor's.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 **DECEMBER 31** 2023 2024 \$ \$ **ASSETS Current Assets** Cash 8,314,652 15,983,766 Investments at fair value through profit or loss (FVTPL) 194,387,900 209,490,126 Investments at fair value through profit or loss (FVTPL) pledged as collateral 113,908,404 93,078,640 Subscriptions receivable 309,152 69,032 Receivable for investments sold 26,929,262 113,271,784 94,634,847 Cash guarantee received for repurchase transactions Commitments related to reverse repurchase transactions 5,300,958 10,157,150 Interest, dividends and other receivables 2,056,267 1,860,228 437,549,117 452,203,051 LIABILITIES **Current Liabilities** Accrued expenses 30,050 16,063 Redemptions payable 70,213 113,323 Payable for investments purchased 334,000 26,959,741 Commitments related to repurchase transactions 94,634,847 113,271,784 Cash guarantee given for reverse repurchase transactions 5,300,958 10,157,150 131,881,124 119,007,005 Net Assets Attributable to Holders of Redeemable 318,542,112 320,321,927 - per unit (Note 4) 10.15 10.13

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	5,368,005	4,076,805
Distributions from underlying funds	760,826	1,430,946
Revenue from securities lending activities	75,443	102,179
Changes in fair value:		
Net realized gain (loss) on investments	2,366,742	(421,941)
Net unrealized gain (loss) on investments	(1,473,748)	(90,783)
	7,097,268	5,097,206
Expenses (Note 5)		
Audit fees	_	2,213
Custodian fees	_	13,342
Unitholders' reporting costs	_	270
Filing fees	_	16,818
Administration fees	252,241	215,288
	252,241	247,931
Expenses absorbed by the Manager		(66,823)
	252,241	181,108
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	6,845,027	4,916,098
- per unit	0.22	0.16
Average Number of Redeemable Units	31,808,883	30,958,232

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	320,321,927	284,886,718
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	6,845,027	4,916,098
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	40,552,245	65,502,641
Reinvested distributions	6,091,078	5,313,709
Amounts paid for redeemable units redeemed	(49,141,056)	(34,914,096)
- -	(2,497,733)	35,902,254
Distributions to Holders of Redeemable Units		
Net investment income	(6,127,109)	(5,315,511)
Net Assets Attributable to Holders of Redeemable Units, End of Period	318,542,112	320,389,559

STATEMENT OF CASH FLOWS (UNAUDITED)

Cash Flows from (used in) Operating Activities Increase (decrease) in net assets attributable to holders of redeemable units Adjustments for: Net realized (gain) loss Net unrealized (gain) loss Non-cash distributions from investments Non-cash distributions Non-cash Investments sold Non-cash Road, 2020 Non-cash Road, 2020 Non-mitments related to repurchase transactions Non-cash Road, 2020 Non-mitment	PERIODS ENDED JUNE 30	2024	2023
Increase (decrease) in net assets attributable to holders of redeemable units of redeemable units 4,916,098		\$	\$
of redeemable units 6,845,027 4,916,098 Adjustments for : Net realized (gain) loss (2,366,742) 421,941 Net unrealized (gain) loss 1,473,748 90,783 Non-cash distributions from investments (760,826) (1,430,946) Proceeds from sale/maturity of investments 656,288,284 312,946,763 Investments purchased (660,362,002) (358,508,565) Receivable for investments sold 26,929,262 15,708,402 Cash guarantee received for repurchase transactions (18,636,937) (50,241,099) Commitments related to reverse repurchase transactions (196,039) (276,464) Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities (49,184,166) (34,560,781) Distributions paid to ho	Cash Flows from (used in) Operating Activities		
Net realized (gain) loss (2,366,742) 421,941 Net unrealized (gain) loss 1,473,748 90,783 Non-cash distributions from investments (760,826) (1,430,946) Proceeds from sale/maturity of investments 656,288,284 312,946,763 Investments purchased (660,362,002) (358,508,565) Receivable for investments sold 26,929,262 15,708,402 Cash guarantee received for repurchase transactions (18,636,937) (50,241,099) Commitments related to reverse repurchase transactions 4,856,192 (18,018,594) Interest, dividends and other receivables (196,039) (276,464) Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Financing Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities (36,031) (1,802) Increase (decrease) in cash/bank overdraft		6,845,027	4,916,098
Net unrealized (gain) loss 1,473,748 90,783 Non-cash distributions from investments (760,826) (1,430,946) Proceeds from sale/maturity of investments 656,288,284 312,946,763 Investments purchased (660,362,002) (358,508,565) Receivable for investments sold 26,929,262 15,708,402 Cash guarantee received for repurchase transactions (18,636,937) (50,241,099) Commitments related to reverse repurchase transactions 4,856,192 (18,018,594) Interest, dividends and other receivables (196,039) (276,464) Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities (49,184,166) (34,560,781) Proceeds from sale of redeemable units redeemed (49,184,166) (34,560,781) Distributions pai	Adjustments for :		
Non-cash distributions from investments (760,826) (1,430,946) Proceeds from sale/maturity of investments 656,288,284 312,946,763 Investments purchased (660,362,002) (358,508,565) Receivable for investments sold 26,929,262 15,708,402 Cash guarantee received for repurchase transactions (18,636,937) (50,241,099) Commitments related to reverse repurchase transactions 4,856,192 (18,018,594) Interest, dividends and other receivables (196,039) (276,464) Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from sale of redeemable units 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) <td>Net realized (gain) loss</td> <td>(2,366,742)</td> <td>421,941</td>	Net realized (gain) loss	(2,366,742)	421,941
Proceeds from sale/maturity of investments 656,288,284 312,946,763 Investments purchased (660,362,002) (358,508,565) Receivable for investments sold 26,929,262 15,708,402 Cash guarantee received for repurchase transactions (18,636,937) (50,241,099) Commitments related to reverse repurchase transactions 4,856,192 (18,018,594) Interest, dividends and other receivables (196,039) (276,464) Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,77	Net unrealized (gain) loss	1,473,748	90,783
Investments purchased (660,362,002) (358,508,565) Receivable for investments sold 26,929,262 15,708,402 Cash guarantee received for repurchase transactions (18,636,937) (50,241,099) Commitments related to reverse repurchase transactions 4,856,192 (18,018,594) Interest, dividends and other receivables (196,039) (276,464) Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities	Non-cash distributions from investments	(760,826)	(1,430,946)
Receivable for investments sold 26,929,262 15,708,402 Cash guarantee received for repurchase transactions (18,636,937) (50,241,099) Commitments related to reverse repurchase transactions 4,856,192 (18,018,594) Interest, dividends and other receivables (196,039) (276,464) Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Amounts paid for redeemable units 40,312,125 65,339,163 Amounts paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), End of Period 8,314,652 36,672,544	Proceeds from sale/maturity of investments	656,288,284	312,946,763
Cash guarantee received for repurchase transactions (18,636,937) (50,241,099) Commitments related to reverse repurchase transactions 4,856,192 (18,018,594) Interest, dividends and other receivables (196,039) (276,464) Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Amounts paid for redeemable units 40,312,125 65,339,163 Amounts paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities 5,169,956<	Investments purchased	(660,362,002)	(358,508,565)
Commitments related to reverse repurchase transactions 4,856,192 (18,018,594) Interest, dividends and other receivables (196,039) (276,464) Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities 5,169,956 3,459,085	Receivable for investments sold	26,929,262	15,708,402
Interest, dividends and other receivables	Cash guarantee received for repurchase transactions	(18,636,937)	(50,241,099)
Accrued expenses 13,987 43,093 Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Proceeds from sale of redeemable units 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities 5,169,956 3,459,085	Commitments related to reverse repurchase transactions	4,856,192	(18,018,594)
Commitments related to repurchase transactions 18,636,937 50,241,099 Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Proceeds from sale of redeemable units 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities 5,169,956 3,459,085	Interest, dividends and other receivables	(196,039)	(276,464)
Cash guarantee given for reverse repurchase transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085	Accrued expenses	13,987	43,093
transactions (4,856,192) 18,018,594 Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities 5,169,956 3,459,085	Commitments related to repurchase transactions	18,636,937	50,241,099
Payable for investments purchased (26,625,741) (15,706,722) Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Proceeds from sale of redeemable units 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085		(4 856 192)	18 018 594
Net Cash Flows from (used in) Operating Activities 1,238,958 (41,795,617) Cash Flows from (used in) Financing Activities 40,312,125 65,339,163 Proceeds from sale of redeemable units 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities 5,169,956 3,459,085		• • • •	
Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities 5,169,956 3,459,085	_ · _	,	
Proceeds from sale of redeemable units 40,312,125 65,339,163 Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085	The County Town Town (asea in) Operating Activities	1,200,300	(+1,750,017)
Amounts paid for redeemable units redeemed (49,184,166) (34,560,781) Distributions paid to holders of redeemable units, net of reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085	Cash Flows from (used in) Financing Activities		
Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085	Proceeds from sale of redeemable units	40,312,125	65,339,163
reinvested distributions (36,031) (1,802) Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085	Amounts paid for redeemable units redeemed	(49,184,166)	(34,560,781)
Net Cash Flows from (used in) Financing Activities (8,908,072) 30,776,580 Increase (decrease) in cash/bank overdraft (7,669,114) (11,019,037) Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085	Distributions paid to holders of redeemable units, net of		
Increase (decrease) in cash/bank overdraft	reinvested distributions	(36,031)	(1,802)
Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085	Net Cash Flows from (used in) Financing Activities	(8,908,072)	30,776,580
Cash (bank overdraft), beginning of period 15,983,766 47,691,581 Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085			
Cash (Bank Overdraft), End of Period 8,314,652 36,672,544 Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085	Increase (decrease) in cash/bank overdraft	(7,669,114)	(11,019,037)
Supplemental information on cash flows from operating activities Interest received 5,169,956 3,459,085	Cash (bank overdraft), beginning of period	15,983,766	47,691,581
operating activities Interest received 5,169,956 3,459,085	Cash (Bank Overdraft), End of Period	8,314,652	36,672,544
, ., ., ., ., ., ., ., ., ., ., ., ., .,			
Interest paid 148 —	Interest received	5,169,956	3,459,085
	Interest paid	148	_

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

		PAR VALUE / NUMBER	COST	FAIR \	/ALUE
		OF SECURITIES	\$	\$	%
Canadian Bonds			•	·	85.6
Government of Canada					46.3
Canada Housing Trust					
Series 102, 1.100%, 2026-12-15	CAD	10,000,000	9,218,500	9,349,776	
Series 77, 2.350%, 2027-06-15	CAD	15,350,000	14,085,846	14,723,027	
Canada Pension Plan Investment Board					
3.600%, 2029-06-02	CAD	18,400,000	18,047,522	18,201,796	
Canada Post Corporation					
Series 2, 4.080%, 2025-07-16	CAD	1,000,000	985,760	996,321	
Government of Canada					
1.500%, 2025-04-01	CAD	20,000,000	19,341,243	19,564,001	
3.750%, 2025-05-01	CAD	11,500,000	11,392,730	11,433,544	
4.000%, 2026-05-01	CAD	18,950,000	18,974,676	18,951,255	
3.500%, 2029-09-01	CAD	41,900,000	42,058,403	41,906,613	
PSP Capital					
Series 11, 3.000%, 2025-11-05	CAD	12,724,000	12,339,109	12,506,528	
		_	146,443,789	147,632,861	
Provincial Governments and Crown Corporations					0.1
OMERS Realty					0.1
Series 9, 3.244%, 2027-10-04	CAD	250,000	237,382	241,029	
Municipalities and Semi-Public Institutions					2.6
City of Alma	0.15	050.000	0.40.770	0.40.700	
4.100%, 2028-01-30	CAD	250,000	246,778	246,769	
City of Donnacona	0.15	050.000	0.47.000	0.40 =00	
4.100%, 2028-01-30	CAD	250,000	247,330	246,769	
City of Drummondville	OAD	050 000	000.040	004 440	
4.750%, 2028-08-21	CAD	650,000	639,216	661,446	
City of La Prairie	OAD	050 000	0.40.000	055 000	
4.250%, 2029-04-02	CAD	256,000	249,923	255,698	
City of Neuville	0.15	45.000	44.000	44.040	
4.200%, 2028-05-11	CAD	45,000	44,600	44,612	
City of Otterburn Park	0.15	470.000	470.044	170 107	
4.450%, 2024-09-29	CAD	172,000	170,641	172,127	
4.450%, 2025-09-29	CAD	182,000	180,333	185,305	
4.400%, 2026-09-29	CAD	191,000	188,544	190,640	
City of Princeville	0.15	470.000	474.000	170 100	
4.450%, 2024-09-29	CAD	173,000	171,633	173,128	
4.450%, 2025-09-29	CAD	182,000	180,333	181,549	
4.400%, 2026-09-29	CAD	192,000	189,531	193,033	
City of Québec					
3.750%, 2025-06-29	CAD	550,000	541,079	545,726	
City of Saint-Constant					
4.500%, 2024-09-26	CAD	450,000	447,255	449,626	
4.500%, 2025-09-26	CAD	450,000	446,648	449,209	
City of Sainte-Marie					
4.050%, 2028-04-21	CAD	40,000	39,327	39,388	
City of Saint-Jérôme					
5.000%, 2028-10-03	CAD	444,000	447,183	454,745	
4.500%, 2029-02-05	CAD	52,000	51,507	51,027	

	PAR	VALUE / NUMBER	COST	FAIR VALUE	
		OF SECURITIES	\$	\$ %	
City of Saint-Joseph-de-Beauce					
4.500%, 2028-02-08	CAD	67,000	66,516	67,308	
4.500%, 2029-02-08	CAD	162,000	160,323	163,366	
City of Saint-Michel-des-Saints					
4.000%, 2028-05-26	CAD	83,000	81,678	81,750	
City of Saint-Philippe					
4.050%, 2028-04-21	CAD	165,000	162,223	162,477	
City of Saint-Pie					
4.200%, 2028-02-17	CAD	20,000	19,693	19,804	
City of Saint-Sauveur					
4.000%, 2028-05-26	CAD	99,000	97,423	97,503	
City of Varennes					
4.500%, 2024-09-26	CAD	200,000	198,780	200,116	
4.500%, 2025-09-26	CAD	200,000	198,510	199,648	
4.500%, 2026-09-26	CAD	200,000	198,398	200,041	
City of Victoriaville					
4.250%, 2028-02-21	CAD	71,000	70,313	70,423	
City of Warwick					
4.500%, 2029-02-15	CAD	90,000	88,692	90,651	
Municipality of Grenville-sur-la-Rouge					
4.050%, 2028-04-21	CAD	33,000	32,445	32,496	
Municipality of La Présentation					
4.250%, 2028-02-17	CAD	55,000	54,310	54,553	
4.300%, 2029-03-22	CAD	60,000	59,028	60,211	
Municipality of Les Cèdres					
4.750%, 2029-02-26	CAD	80,000	79,098	81,913	
Municipality of Maskinongé					
4.500%, 2029-03-25	CAD	59,000	58,522	59,392	
Municipality of Mont-Saint-Michel					
4.250%, 2029-01-26	CAD	48,000	47,318	47,988	
Municipality of Paroisse de Notre-Dame-des-Pins					
4.250%, 2028-02-16	CAD	30,000	29,692	29,757	
Municipality of Paroisse Saint-Alexis-des-Monts					
4.500%, 2029-03-28	CAD	126,000	124,145	126,394	
Municipality of Saint-Agapit					
4.500%, 2029-02-16	CAD	80,000	79,055	80,902	
Municipality of Saint-Alban					
4.250%, 2029-01-26	CAD	66,000	65,063	66,021	
Municipality of Saint-Charles-de-Bourget					
4.350%, 2029-02-01	CAD	113,000	111,077	113,381	
Municipality of Saint-Cyrille-de-Wendover					
4.500%, 2029-02-08	CAD	300,000	296,761	302,772	
Municipality of Sainte-Claire					
4.150%, 2028-01-30	CAD	500,000	495,770	494,354	
Municipality of Saint-Éphrem-de-Beauce					
4.500%, 2029-02-01	CAD	208,000	205,914	210,026	
Municipality of Saint-Hippolyte		,	,	,	
4.250%, 2029-01-26	CAD	54,000	53,233	54,021	
Municipality of Saint-Isidore		,	,	- ,	
4.400%, 2028-02-08	CAD	22,000	21,740	21,652	
4.400%, 2029-02-08	CAD	56,000	55,072	55,787	
Municipality of Saint-Liboire	J. 15	- 3,000	,0.2	,- •-	
4.500%, 2029-02-16	CAD	65,000	64,232	65,477	
, 2020 02 10	0,0	33,000	J., 202	00,111	

	PA	R VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALU	UE %
Municipality of Saint-Siméon					_
4.500%, 2028-02-08	CAD	78,000	77,493	78,432	
4.500%, 2029-02-08	CAD	89,000	88,215	89,830	
Municipality of Val-des-Bois					
4.250%, 2028-02-17	CAD	30,000	29,639	29,756	
Régie d'exploitation du complexe sportif Sainte-Catherine et Delson					
4.250%, 2029-01-26	CAD	184,000	181,225	184,153	
			8,133,457	8,233,152	
Corporations				36	i.6
AIMCo Realty Investors					
Series 3, 3.367%, 2027-06-01	CAD	1,000,000	969,950	970,369	
Series 2, 3.043%, 2028-06-01	CAD	300,000	280,956	284,320	
Series 4, 2.712%, 2029-06-01	CAD	3,000,000	2,782,800	2,761,800	
Series 6, 4.640%, 2030-02-15	CAD	2,336,000	2,335,930	2,347,748	
Bank of Montreal					
3.650%, 2027-04-01	CAD	6,526,000	6,352,589	6,378,583	
4.709%, 2027-12-07	CAD	5,780,000	5,755,813	5,806,100	
5.039%, 2028-05-29	CAD	2,860,000	2,860,000	2,907,363	
4.537%, 2028-12-18	CAD	2,466,000	2,462,009	2,461,495	
6.534%, floating rate from 2027-10-27, 2032-10-27	CAD	600,000	600,000	629,512	
6.034%, floating rate from 2028-09-07, 2033-09-07	CAD	325,000	325,000	337,988	
4.976%, floating rate from 2029-07-03, 2034-07-03	CAD	334,000	334,000	332,998	
BMW Canada					
4.660%, 2028-04-05	CAD	60,000	59,987	60,346	
Brookfield					
4.820%, 2026-01-28	CAD	500,000	504,510	500,362	
Brookfield Infrastructure Finance					
Series 7, 3.410%, 2029-10-09	CAD	650,000	605,891	608,938	
CAE					
5.541%, 2028-06-12	CAD	150,000	150,000	152,579	
Canadian Imperial Bank of Commerce					
2.250%, 2027-01-07	CAD	3,000,000	2,731,138	2,836,295	
4.900%, floating rate from 2026-04-02, 2027-04-02	CAD	11,139,000	11,132,094	11,154,050	
5.050%, 2027-10-07	CAD	1,770,000	1,767,292	1,794,852	
5.500%, 2028-01-14	CAD	1,952,000	1,951,004	2,009,033	
5.330%, floating rate from 2028-01-20, 2033-01-20	CAD	1,070,000	1,069,904	1,082,599	
4.900%, floating rate from 2029-06-12, 2034-06-12	CAD	539,000	538,197	536,058	
Canadian Western Bank	0.12	333,533	333,101	333,333	
5.261%, 2025-12-20	CAD	915,000	915,000	920,823	
5.146%, 2027-09-02	CAD	220,000	220,000	224,051	
Capital Power	0/10	220,000	220,000	221,001	
4.986%, 2026-01-23	CAD	300,000	303,201	299,584	
Cenovus Energy	OND	000,000	000,201	200,004	
3.500%, 2028-02-07	CAD	410,000	379,532	395,258	
Chartwell Retirement Residences	OAD	410,000	379,332	333,230	
6.000%, 2026-12-08	CAD	163,000	162,876	164,735	
Choice Properties Real Estate Investment Trust	CAD	103,000	102,070	104,733	
	CAD	1 700 000	1 576 925	1 610 600	
Series P, 2.848%, 2027-05-21	CAD	1,700,000	1,576,835	1,618,682	
CI Financial	040	250,000	250,000	255 400	
7.000%, 2025-12-02	CAD	350,000	350,000	355,420	
Coastal GasLink Pipeline	040	GEO 000	640.000	CEA 070	
Series A, 4.673%, 2027-06-30	CAD	650,000	649,980	654,876	
Series B, 4.691%, 2029-09-30	CAD	805,000	804,976	812,506	

	PAR	VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE
Crombie Real Estate Investment Trust		OF SECURITIES	Ψ	\$ 76
Series G, 3.917%, 2027-06-21	CAD	514,000	494,576	500,583
Series L, 5.139%, 2030-03-29	CAD	185,000	184,991	185,480
CT Real Estate Investment Trust	O/ ID	100,000	101,001	100,100
Series B, 3.527%, 2025-06-09	CAD	1,000,000	972,550	985,809
5.828%, 2028-06-14	CAD	430,000	429,970	443,181
Daimler Truck Finance Canada	OAD	400,000	423,310	440,101
5.180%, 2025-09-19	CAD	200,000	199,956	200,573
	CAD		399,912	409,409
5.810%, 2026-09-25		400,000	ŕ	
5.220%, 2027-09-20	CAD	975,000	970,788	992,445
4.460%, 2027-09-27	CAD	578,000	577,844	575,218
5.770%, 2028-09-25	CAD	1,100,000	1,095,731	1,146,772
4.540%, 2029-09-27	CAD	627,000	626,868	621,864
Dream Industrial Real Estate Investment Trust				
Series C, 2.057%, 2027-06-17	CAD	1,500,000	1,334,655	1,382,453
Series F, 5.383%, 2028-03-22	CAD	1,000,000	1,007,159	1,013,226
Enbridge				
Series 2017-B, 5.375%, floating rate from 2027-09-27, 2077-09-27	CAD	1,000,000	947,962	973,957
8.495%, floating rate from 2029-01-15, 2084-01-15	CAD	100,000	100,000	107,209
Ford Credit Canada, Private Placement				
Series 144A, 6.326%, 2026-11-10	CAD	625,000	625,000	641,473
Series 144A, 5.242%, 2028-05-23	CAD	2,500,000	2,500,000	2,513,030
Series 144A, 6.382%, 2028-11-10	CAD	290,000	290,000	303,768
Series 144A, 5.441%, 2029-02-09	CAD	275,000	274,981	278,146
General Motors Financial of Canada				
5.100%, 2028-07-14	CAD	598,000	596,798	603,639
Glacier Credit Card Trust				
Series 2022-1, 4.958%, 2027-09-20	CAD	450,000	450,000	455,856
Greater Toronto Airports Authority				
Series 1997-3, 6.450%, 2027-12-03	CAD	500,000	554,395	531,521
Great-West Lifeco				
Series 1, 3.600%, floating rate from 2026-12-31, 2081-12-31	CAD	600,000	494,210	501,487
H&R Real Estate Investment Trust				
Series T, 5.457%, 2029-02-28	CAD	328,000	328,000	330,627
Honda Canada Finance				
4.900%, 2029-06-04	CAD	620,000	620,000	628,207
HSBC Bank Canada				
4.810%, 2024-12-16	CAD	265,000	265,000	264,978
3.403%, 2025-03-24	CAD	1,000,000	975,961	990,233
Hyundai Capital Canada		,,	,	,
4.895%, 2029-01-31	CAD	46,000	46,000	46,283
iA Financial Group		,	,	10,=00
2.400%, floating rate from 2025-02-21, 2030-02-21	CAD	500,000	472,520	491,695
5.685%, floating rate from 2028-06-20, 2033-06-20	CAD	2,000,000	1,981,504	2,054,172
IGM Financial	OND	2,000,000	1,001,004	2,004,172
3.440%, 2027-01-26	CAD	500,000	480,845	486,503
Intact Financial Corporation	OAD	300,000	400,040	400,303
	CAD	400.000	400,000	402,678
4.653%, floating rate from 2024-11-16, 2034-05-16	CAD	400,000	400,000	402,070
Inter Pipeline	040	500,000	400.000	E40 700
Series 15, 5.760%, 2028-02-17	CAD	500,000	499,960	510,762
Ivanhoé Cambridge II	040	705 000	705.000	700 400
Series 3, 4.994%, 2028-06-02	CAD	725,000	725,000	738,408
John Deere Financial, Private Placement	0.10	005.000	004.040	000.045
Series 144A, 4.630%, 2029-04-04	CAD	265,000	264,942	266,915

	PAR	VALUE / NUMBER OF SECURITIES	COST	FAIR VALI
Manulife Bank of Canada				
4.546%, 2029-03-08	CAD	150,000	150,000	150,195
Manulife Financial				
5.409%, floating rate from 2028-03-10, 2033-03-10	CAD	1,100,000	1,100,000	1,121,428
5.054%, floating rate from 2029-02-23, 2034-02-23	CAD	448,000	448,000	451,646
Mercedes-Benz Canada Finance				
5.200%, 2025-12-04	CAD	524,000	523,235	526,947
National Bank of Canada				
4.982%, floating rate from 2026-03-18, 2027-03-18	CAD	2,850,000	2,851,334	2,856,676
5.219%, 2028-06-14	CAD	618,000	618,000	632,159
5.023%, 2029-02-01	CAD	830,000	829,900	844,039
5.279%, floating rate from 2029-02-15, 2034-02-15	CAD	500,000	499,990	505,340
North West Redwater Partnership				
Series J, 2.800%, 2027-06-01	CAD	1,000,000	944,840	956,281
Original Wempi				
7.791%, 2027-10-04	CAD	1,450,000	1,450,000	1,542,728
Reliance				
3.836%, 2025-03-15	CAD	200,000	192,190	198,278
RioCan Real Estate Investment Trust				
Series AD, 1.974%, 2026-06-15	CAD	270,000	243,783	255,462
Series AC, 2.361%, 2027-03-10	CAD	200,000	172,096	187,112
Rogers Communications				
5.700%, 2028-09-21	CAD	1,701,000	1,698,806	1,764,116
Royal Bank of Canada				
3.369%, 2025-09-29	CAD	3,000,000	2,920,726	2,947,335
4.612%, 2027-07-26	CAD	5,000,000	5,065,358	5,016,188
4.632%, 2028-05-01	CAD	2,023,000	2,023,521	2,031,656
5.096%, floating rate from 2029-04-03, 2034-04-03	CAD	800,000	800,000	804,610
Scotiabank				
5.500%, 2026-05-08	CAD	4,565,000	4,564,863	4,627,591
4.950%, floating rate from 2029-08-01, 2034-08-01	CAD	1,740,000	1,736,729	1,733,132
Sienna Senior Living				
Series C, 2.820%, 2027-03-31	CAD	250,000	229,808	234,292
SmartCentres Real Estate Investment Trust				
Series S, 3.834%, 2027-12-21	CAD	170,000	161,884	163,061
TMX Group				
Series J, 4.747%, 2026-05-26	CAD	860,000	860,000	863,052
Series G, 4.678%, 2029-08-16	CAD	815,000	815,000	823,940
Toronto-Dominion Bank				
2.260%, 2027-01-07	CAD	1,000,000	907,947	946,548
5.376%, 2027-10-21	CAD	1,800,000	1,817,149	1,844,688
5.491%, 2028-09-08	CAD	2,030,000	2,061,697	2,100,430
3.060%, floating rate from 2027-01-26, 2032-01-26	CAD	2,200,000	2,045,644	2,103,708
5.177%, floating rate from 2029-04-09, 2034-04-09	CAD	2,215,000	2,215,000	2,233,098
Toyota Credit Canada		0/	0.45.5.4	0/
4.420%, 2027-06-28	CAD	349,000	348,941	348,337
4.440%, 2029-06-27	CAD	311,000	311,000	309,443
Ventas Canada Finance				
Series I, 5.398%, 2028-04-21	CAD	815,000	815,000	829,728
Waste Connections				
4.500%, 2029-06-14	CAD	702,000	701,530	701,292
			115,243,513	116,632,419
Total Canadian Bonds			270,058,141	272,739,461

	PA	R VALUE / NUMBER	COST	FAIR	VALUE
		OF SECURITIES	\$	\$	%
Canadian Mortgage-Backed Securities					9.7
Merrill Lynch NHA					
0.890%, 2026-05-01	CAD	5,190,697	4,866,538	4,910,197	
Scotia Capital NHA					
4.040%, 2028-08-01	CAD	19,320,211	18,847,638	19,243,896	
4.040%, 2028-09-01	CAD	6,769,783	6,553,826	6,745,161	
Total Canadian Mortgage-Backed Securities			30,268,002	30,899,254	
Canadian Asset-Backed Securities					1.5
BMW Canada Auto Trust					
Private Placement, Series 2024-1, Class A2, Sequential Pay Class, 4.884%, 2027-07-20	CAD	119,000	119,000	120,888	
Private Placement, Series 2024-1, Class A3, Sequential Pay Class, 4.786%, 2029-01-22	CAD	270,000	270,000	276,064	
Eagle Credit Card Trust					
Series 2024-1, Class A, 4.916%, 2029-06-17	CAD	312,000	312,000	316,217	
Ford Auto Securitization Trust					
Series 2022-A, Class A3, Sequential Pay Class, 5.399%, 2028-09-15	CAD	550,000	550,000	556,446	
GMF Canada Leasing Trust					
Series 2023-1, Class A2, Sequential Pay Class, 5.785%, 2026-08-20	CAD	1,737,073	1,737,073	1,740,168	
Private Placement, Series 2024-1, Class A3, Sequential Pay Class, 4.827%, 2029-08-20	CAD	672,000	672,000	671,145	
MBARC Credit Canada					
Private Placement, Series 2024-A, Class A3, Subprime, 5.125%, 2030-01-15	CAD	974,000	974,000	976,661	
Total Canadian Asset-Backed Securities			4,634,073	4,657,589	
Total Investments			304,960,216	308,296,304	96.8
Other Net Assets				10,245,808	3.2
Net Assets				318,542,112	100.0

TABLE 1

Securities Lending (Note 2)

		VALUE OF COLLATERAL RECEIVED
	FAIR VALUE	SECURITIES
	\$	\$
Loaned Securities	2,229,174	2,273,757

TABLE 2

Repurchase Transactions (Note 2)

					VALUE OF COLLAT	ERAL RECEIVED	
Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE \$	SECURITIES \$	CASH \$	REPURCHASE VALUE \$
From 2024-06-19 to 2024-06-28	From 2024-07-02 to 2024-07-25	Bonds	20	112,147,821	1,378,779	113,178,698	113,271,784

TABLE 3

Reverse Repurchase Transactions (Note 2)

					VALUE OF COLL	ATERAL GIVEN	
Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE	SECURITIES \$	CASH \$	REPURCHASE VALUE \$
From 2024-06-26 to 2024-06-28	From 2024-07-02 to 2024-07-05	Bonds	40	5,286,866	_	5,298,262	5,300,958

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide regular income while emphasizing risk management.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$		\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
BONDS	147,633	125,107	_	272,740	BONDS	133,408	109,327	_	242,735
MORTGAGE-BACKED SECURITIES	30,898	_	_	30,898	NON-RELATED INVESTMENT FUNDS	_	30,325	_	30,325
ASSET-BACKED SECURITIES	_	4,658	_	4,658	MORTGAGE-BACKED SECURITIES	26,811	_	_	26,811
					ASSET-BACKED SECURITIES	_	2,698	_	2,698
TOTAL	178,531	129,765	-	308,296	TOTAL	160,219	142,350	-	302,569

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Classification of Level 3 (in \$'000)

As at June 30, 2024 and December 31, 2023, the Fund has no financial instruments classified within Level 3.

Reconciliation of Level 3 Measured at Fair Value (in \$'000)

The following table summarizes a reconciliation of movements on Level 3 financial instruments between the beginning and end of the period:

DECEMBER 31, 2023	TOTAL \$
BALANCE, BEGINNING OF PERIOD	20,166
PROCEEDS FROM SALE OF INVESTMENTS	(20,698)
INVESTMENTS PURCHASED	449
NET REALIZED GAIN (LOSS)	(6)
NET UNREALIZED GAIN (LOSS)	89
TRANSFERS TO (FROM) LEVEL 3	
BALANCE, END OF PERIOD	
CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT DECEMBER 31, 2023	

Financial Instruments Risks (Note 8)

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk (in \$'000)

The following table summarizes the Fund's exposure to interest rate risk. It includes the Fund's financial assets and liabilities at fair value, categorized by the earlier of contractual re-pricing or maturity dates. The table also illustrates the impact on the Net Assets Attributable to Holders of Redeemable Units, had prevailing interest rates changed by 0.25%, assuming a parallel shift in the yield curve, with all other variables held constant.

	LESS THAN 1 YEAR	1 TO 5 YEARS	5 TO 10 YEARS	GREATER THAN 10 YEARS	TOTAL	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
	\$	\$	\$	\$	\$	\$
JUNE 30, 2024	44,187	221,403	51,021	_	316,611	2,172
DECEMBER 31, 2023	17,234	270,037	956	_	288,227	1,661

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%
Canadian Bonds		Canadian Bonds	
Government of Canada	46.3	Government of Canada	41.6
Corporations	36.6	Corporations	32.4
Municipalities and Semi-Public Institutions	2.6	Municipalities and Semi-Public Institutions	1.7
Provincial Governments and Crown Corporations	0.1	Provincial Governments and Crown Corporations	0.1
Canadian Mortgage-Backed Securities	9.7	Investment Funds	9.5
Canadian Asset-Backed Securities	1.5	Canadian Mortgage-Backed Securities	8.4
Other Net Assets	3.2	Canadian Asset-Backed Securities	0.8
		Other Net Assets	5.5
TOTAL	100.0	TOTAL	100.0

Price Risk (in \$'000)

The Manager's best estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, with all other variables held constant, is as follows:

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UN		
	JUNE 30, 2024 DECEMBE			
BENCHMARKS	%	\$	\$	
FTSE Canada Short Term Overall	1.00	3,185	3,203	

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

The Fund's credit risk is mainly concentrated in fixed-income securities. Their fair values include consideration of the issuers' creditworthiness and accordingly, represent the Fund's maximum exposure to credit risk.

Portfolio's Fixed-Income Securities by Credit Rating Category

CREDIT RATING	PERCENTAGE	OF FIXED-INCOME SECURITIES		
	JUNE 30, 2024	DECEMBER 31, 2023		
	%	%		
AAA	60	60		
AA	4	2		
A	25	26		
BBB	8	10		
BB	1	_		
NOT RATED	2	2		
TOTAL	100 100			

Securities Lending and Repurchase Transactions

As part of its securities lending and repurchase transactions, the Fund is exposed to counterparty credit risk.

The carrying amount of financial assets pledged as collateral for liabilities is:

	\$
JUNE 30, 2024	111,679,230
DECEMBER 31, 2023	92,530,755

As part of its reverse repurchase transactions, the Fund is permitted to sell or repledge in the absence of default the financial assets held as collateral.

The fair value of those financial assets is:

	\$
JUNE 30, 2024	5,280,416
DECEMBER 31, 2023	10,155,664

The fair value of financial assets accepted as collateral which have been sold or repledged totalled:

	\$
JUNE 30, 2024	468,481
DECEMBER 31, 2023	707,554

These financial assets were received as collateral as part of transactions involving reverse repurchase agreements.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Derecognition of Financial Assets

Securities Lending and Repurchase Transactions

As part of transactions involving securities lending or repurchase agreements, the Fund transfers financial assets under terms and conditions providing for their future repurchase. These financial assets remain recognized in the "Investments at fair value through profit or loss pledged as collateral" of the Statement of Financial Position as the Fund retains substantially all the risks and rewards related to these assets.

The following table presents the carrying amount and the fair value of financial assets transferred by the Fund but not derecognized as well as the related liabilities recognized in "Commitments related to repurchase transactions" and "Commitments related to securities lending" of the Statement of Financial Position.

	JUNE 30, 2024	DECEMBER 31, 2023
	FAIR VALUE*	FAIR VALUE*
	\$	\$
FINANCIAL ASSETS	111,679,230	92,530,755
RELATED LIABILITIES	112,796,693	93,914,211

^{*} The fair value equals the carrying amount.

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2024		JUNE 30, 2023	
	\$	%	\$	%
TOTAL INCOME	125,738	100	170,298	100
NET INCOME RECEIVED BY THE FUND	75,443	60	102,179	60
NET INCOME RECEIVED BY DESJARDINS TRUST	50,295	40	68,119	40

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 DECEMBER 31 2023 2024 \$ **ASSETS Current Assets** Cash 728,730 1,584,520 Investments at fair value through profit or loss (FVTPL) 44,091,201 46,238,341 Subscriptions receivable 17,664 44,837,595 47,822,861 LIABILITIES **Current Liabilities** Accrued expenses 1,257 721 6,584 Redemptions payable 12,143 13,400 7,305 Net Assets Attributable to Holders of Redeemable Units 44,824,195 47,815,556 - per unit (Note 4) 10.06 10.18

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024 \$	2023 \$
Income		
Interest income for distribution purposes	28,127	5,298
Distributions from underlying funds	836,828	833,491
Changes in fair value:		
Net realized gain (loss) on investments	(201,573)	(893,214)
Net unrealized gain (loss) on investments	(394,479)	1,308,559
-	268,903	1,254,134
Expenses (Note 5)		
Audit fees	_	2,212
Filing fees	_	902
Administration fees	11,373	10,433
-	11,373	13,547
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	257,530	1,240,587
- per unit	0.06	0.21
Average Number of Redeemable Units	4,566,009	5,787,909

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	47,815,556	64,834,989
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	257,530	1,240,587
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	819,649	553,721
Reinvested distributions	853,670	828,672
Amounts paid for redeemable units redeemed	(4,068,540)	(13,913,224)
_	(2,395,221)	(12,530,831)
Distributions to Holders of Redeemable Units		
Net investment income	(853,670)	(828,672)
Net Assets Attributable to Holders of Redeemable		
Units, End of Period	44,824,195	52,716,073

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	257,530	1,240,587
Adjustments for :		
Net realized (gain) loss	201,573	893,214
Net unrealized (gain) loss	394,479	(1,308,559)
Non-cash distributions from investments	(836,828)	(833,491)
Proceeds from sale/maturity of investments	4,231,097	13,141,999
Investments purchased	(1,843,181)	_
Interest, dividends and other receivables	_	103,332
Accrued expenses	536	3,047
Net Cash Flows from (used in) Operating Activities	2,405,206	13,240,129
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	801,985	553,721
Amounts paid for redeemable units redeemed	(4,062,981)	(13,905,422)
Net Cash Flows from (used in) Financing Activities	(3,260,996)	(13,351,701)
Increase (decrease) in cash/bank overdraft	(855,790)	(111,572)
Cash (bank overdraft), beginning of period	1,584,520	278,118
Cash (Bank Overdraft), End of Period	728,730	166,546
Supplemental information on cash flows from operating activities		
Interest received	28,127	5,869
Interest paid	_	573

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	
Investment Funds				98.4
DIM Private Corporate Bond Fund	2,043,543	20,745,717	19,940,888	
DIM Private Government Bond Fund	2,520,120	25,516,210	24,150,313	
Total Investments		46,261,927	44,091,201	
Other Net Assets			732,994	1.6
Net Assets			44,824,195	100.0

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide regular income while emphasizing risk management. In addition, the Fund is expected to outperform the benchmark through active portfolio management.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$		\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
RELATED INVESTMENT FUNDS	_	44,091	_	44,091	RELATED INVESTMENT FUNDS	_	46,238	_	46,238
TOTAL	_	44,091	_	44,091	TOTAL	-	46,238	_	46,238

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

As the majority of the Fund's Net Assets Attributable to Holders of Redeemable Units are invested in underlying funds, the Fund may be indirectly exposed to currency, interest, concentration or credit risk. Thus, only direct exposure to risks arising from the Fund's financial instruments is presented. To obtain the detail of underlying funds' risks, you can view the underlying funds' financial statements presented in this report.

Underlying Funds Risk Management

The Fund's portfolio manager makes sure that the underlying funds' portfolio manager manages financial risks. Each month, the Fund's portfolio manager receives the underlying funds' investment portfolios to analyze the management style and compares performance against the Fund's benchmarks. Every quarter, the Fund's portfolio manager receives detailed quarterly documents featuring an analysis of performance, sector allocations and the underlying funds' top positions.

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are invested in underlying funds.

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE		
		JUNE 30, 2024	DECEMBER 31, 2023	
BENCHMARKS	%	\$	\$	
FTSE Canada All Government	1.00	206	220	
FTSE Canada Short Term Corporate	1.00	103	110	
FTSE Canada Mid Term Corporate	1.00	103	110	

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2024 \$	DECEMBER 31 2023 \$
ASSETS		
Current Assets		
Cash	_	648,885
Investments at fair value through profit or loss (FVTPL)	1,153,349,373	1,135,966,625
Investments at fair value through profit or loss (FVTPL) pledged as collateral	887,560,677	888,060,672
Subscriptions receivable	3,967,126	1,215,443
Receivable for investments sold	_	184,868,507
Cash guarantee received for repurchase transactions	902,552,037	900,246,019
Commitments related to reverse repurchase transactions	42,245,490	96,653,479
Interest, dividends and other receivables	7,946,277	8,641,363
_	2,997,620,980	3,216,300,993
LIABILITIES Current Liabilities		
Bank overdraft	160,905	_
Accrued expenses	191,512	102,184
Redemptions payable	463,714	796,897
Payable for investments purchased	_	184,331,369
Commitments related to repurchase transactions	902,552,037	900,246,019
Cash guarantee given for reverse repurchase transactions	42,245,490	96,653,479
-	945,613,658	1,182,129,948
Net Assets Attributable to Holders of Redeemable Units	2,052,007,322	2,034,171,045
- per unit (Note 4)	9.58	9.82

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	33,122,950	20,989,691
Revenue from securities lending activities	708,742	1,028,609
Changes in fair value:		
Net realized gain (loss) on investments	7,945,820	(23,010,303)
Net unrealized gain (loss) on investments	(54,664,890)	29,050,444
	(12,887,378)	28,058,441
Expenses (Note 5)		
Audit fees	_	2,213
Custodian fees	_	78,214
Unitholders' reporting costs	_	1,670
Filing fees	_	57,487
Administration fees	1,334,411	1,139,148
	1,334,411	1,278,732
Increase (Decrease) in Net Assets Attributable to		
Holders of Redeemable Units	(14,221,789)	26,779,709
- per unit	(0.07)	0.13
Average Number of Redeemable Units	211,419,991	198,910,597

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	2,034,171,045	1,787,407,767
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	(14,221,789)	26,779,709
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	193,086,768	228,401,479
Reinvested distributions	33,090,414	20,571,605
Amounts paid for redeemable units redeemed	(160,437,883)	(176,160,491)
	65,739,299	72,812,593
Distributions to Holders of Redeemable Units		
Net investment income	(33,681,233)	(20,936,814)
Net Assets Attributable to Holders of Redeemable Units, End of Period	2,052,007,322	1,866,063,255

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(14,221,789)	26,779,709
Adjustments for :		
Net realized (gain) loss	(7,945,820)	23,010,303
Net unrealized (gain) loss	54,664,890	(29,050,444)
Proceeds from sale/maturity of investments	3,158,653,651	2,003,277,526
Investments purchased	(3,222,255,455)	(2,078,506,989)
Receivable for investments sold	184,868,507	_
Cash guarantee received for repurchase transactions	(2,306,018)	20,018,181
Commitments related to reverse repurchase transactions	54,407,989	(96,516,214)
Interest, dividends and other receivables	695,086	(758,935)
Accrued expenses	89,328	(333,082)
Commitments related to repurchase transactions	2,306,018	(20,018,181)
Cash guarantee given for reverse repurchase		
transactions	(54,407,989)	96,516,214
Payable for investments purchased	(184,331,369)	
Net Cash Flows from (used in) Operating Activities	(29,782,971)	(55,581,912)
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	190,335,085	227,492,172
Amounts paid for redeemable units redeemed	(160,771,066)	(173,915,298)
Distributions paid to holders of redeemable units, net of	(500.040)	(205 200)
reinvested distributions	(590,819)	(365,209)
Net Cash Flows from (used in) Financing Activities	28,973,200	53,211,665
Effect of exchange rate changes on foreign cash	(19)	
Increase (decrease) in cash/bank overdraft	(809,790)	(2,370,247)
Cash (bank overdraft), beginning of period	648,885	2,870,710
Cash (Bank Overdraft), End of Period	(160,905)	500,463
Supplemental information on cash flows from operating activities		
Interest received	33,596,275	20,231,197
Interest paid	14,968	6,803
-		

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR	VALUE / NUMBER	COST	FAIR VALUE	
		OF SECURITIES	\$	\$ %	
Bonds				86.5	
Canadian Bonds				86.1	
Government of Canada				39.9	
Canada Housing Trust					
Series 112, 3.650%, 2033-06-15	CAD	38,329,000	37,068,596	37,669,583	
Series 116, 4.150%, 2033-06-15	CAD	43,100,000	43,159,836	43,973,097	
Series 118, 4.250%, 2034-03-15	CAD	6,000,000	6,206,120	6,163,084	
Canada Pension Plan Investment Board					
2.850%, 2027-06-01	CAD	5,280,000	5,273,558	5,126,595	
3.600%, 2029-06-02	CAD	24,000,000	23,737,699	23,741,473	
4.750%, 2033-06-02	CAD	91,530,000	94,849,358	95,476,046	
4.300%, 2034-06-02	CAD	51,555,000	51,476,636	51,960,925	
Canada Post Corporation					
Series 2, 4.080%, 2025-07-16	CAD	8,413,000	8,403,639	8,382,049	
Government of Canada					
3.500%, 2025-08-01	CAD	22,150,000	21,917,144	21,956,543	
3.500%, 2029-09-01	CAD	17,500,000	17,508,415	17,502,762	
1.500%, 2031-06-01	CAD	91,102,000	78,371,229	80,062,523	
1.500%, 2031-12-01	CAD	87,794,000	76,258,971	76,416,106	
2.000%, 2032-06-01	CAD	126,800,000	112,628,540	113,711,591	
2.500%, 2032-12-01	CAD	45,000,000	41,662,568	41,733,675	
3.000%, 2034-06-01	CAD	177,000,000	171,372,682	169,627,667	
PSP Capital					
Series G-11, 4.150%, 2033-06-01	CAD	24,251,000	24,042,180	24,201,472	
			813,937,171	817,705,191	
Provincial Governments and Crown Corporations				36.1	
Fair Hydro Trust					
Series 2, 3.520%, 2038-05-15	CAD	6,930,000	6,091,687	6,252,882	
OMERS Finance Trust					
1.550%, 2027-04-21	CAD	2,000,000	1,993,980	1,869,180	
Ontario Teachers' Finance Trust					
1.100%, 2027-10-19	CAD	3,521,000	3,511,317	3,211,456	
OPB Finance Trust					
Series E, 2.950%, 2026-02-02	CAD	15,000,000	15,197,900	14,681,445	
Series F, 2.980%, 2027-01-25	CAD	9,926,000	10,407,583	9,632,878	
Province of Alberta					
3.450%, 2043-12-01	CAD	30,250,000	25,968,758	26,497,210	
3.300%, 2046-12-01	CAD	6,000,000	5,151,660	5,061,210	
Province of British Columbia					
4.950%, 2040-06-18	CAD	35,000,000	35,056,200	37,150,783	
4.300%, 2042-06-18	CAD	14,800,000	13,525,429	14,571,552	
3.200%, 2044-06-18	CAD	20,000,000	16,334,400	16,760,806	
4.450%, 2055-12-18	CAD	20,000,000	19,613,800	20,325,198	
Province of Manitoba					
4.650%, 2040-03-05	CAD	8,000,000	7,661,120	8,128,740	
4.100%, 2041-03-05	CAD	13,000,000	11,465,820	12,357,777	
4.050%, 2045-09-05	CAD	6,000,000	5,695,740	5,608,563	
2.850%, 2046-09-05	CAD	6,800,000	5,319,096	5,211,044	

	PA	PAR VALUE / NUMBER		FAIR VALUE	
		OF SECURITIES	COST \$	\$	%
Province of New Brunswick					
4.800%, 2039-09-26	CAD	5,460,000	5,652,847	5,654,420	
4.800%, 2041-06-03	CAD	22,000,000	22,321,990	22,757,389	
3.550%, 2043-06-03	CAD	4,310,000	3,966,665	3,786,885	
3.800%, 2045-08-14	CAD	6,138,000	5,442,951	5,540,175	
Province of Newfoundland and Labrador					
4.650%, 2040-10-17	CAD	13,500,000	13,822,920	13,434,877	
3.300%, 2046-10-17	CAD	4,500,000	3,326,400	3,624,483	
4.100%, 2054-10-17	CAD	3,000,000	2,660,580	2,751,900	
Province of Ontario					
4.600%, 2039-06-02	CAD	8,000,000	8,060,400	8,195,146	
4.650%, 2041-06-02	CAD	222,830,000	222,168,789	229,529,743	
3.500%, 2043-06-02	CAD	35,000,000	30,823,113	30,998,777	
3.450%, 2045-06-02	CAD	20,000,000	16,913,800	17,419,999	
2.900%, 2046-12-02	CAD	10,000,000	8,032,600	7,879,884	
Province of Québec					
5.000%, 2038-12-01	CAD	7,000,000	7,551,250	7,454,276	
5.000%, 2041-12-01	CAD	77,000,000	78,003,019	82,370,670	
4.250%, 2043-12-01	CAD	33,500,000	33,418,930	32,741,177	
3.500%, 2045-12-01	CAD	53,000,000	48,201,880	46,257,259	
Province of Saskatchewan					
3.400%, 2042-02-03	CAD	19,000,000	15,333,410	16,638,611	
3.300%, 2048-06-02	CAD	18,600,000	15,508,680	15,564,667	
		_	724,204,714	739,921,062	
Musicinalities and Court Public Institutions					40.4
Municipalities and Semi-Public Institutions City of Baie-D'Urfé					10.1
3.100%, 2025-04-25	CAD	220,000	218,207	216,755	
3.300%, 2027-04-25	CAD	4,499,000	4,435,114	4,355,842	
City of Bois-des-Filion	G/ID	4,433,000	4,400,114	4,000,042	
3.500%, 2025-08-19	CAD	604,000	589,281	606,174	
4.000%, 2027-08-19	CAD	4,319,000	4,264,365	4,255,796	
City of Chambly	G/ID	4,013,000	4,204,000	4,200,700	
4.400%, 2027-10-18	CAD	11,476,000	11,279,072	11,440,642	
City of Châteauguay	G/ID	11,470,000	11,213,012	11,440,042	
4.700%, 2027-10-28	CAD	5,459,000	5,386,614	5,492,174	
4.700 //, 2027-10-20 City of Delson	CAD	3,433,000	3,300,014	3,432,174	
4.900%, 2027-11-21	CAD	1,721,000	1,689,402	1,742,426	
4.500%, 2027-11-21 City of Drummondville	CAD	1,721,000	1,009,402	1,742,420	
4.750%, 2032-12-02	CAD	3,400,000	3,348,728	3,414,426	
4.750 %, 2032-12-02 City of Granby	CAD	3,400,000	3,340,720	3,414,420	
1.000%, 2025-11-10	CAD	4 544 000	4,498,151	4,331,295	
	CAD	4,544,000	4,490,131	4,331,293	
City of Lac-Delage	CAD	2 000 000	1 069 040	2.050.540	
5.150%, 2028-10-20	CAD	2,000,000	1,968,040	2,050,540	
City of Laval	040	0.000.000	0.040.500	0.044.400	
4.300%, 2027-10-25	CAD	2,000,000	2,013,580	2,011,480	
City of Lévis					
5.000%, 2028-08-25	CAD	10,253,000	10,164,619	10,448,422	
City of Notre-Dame-de-I'île-Perrot					
4.700%, 2027-10-21	CAD	1,750,000	1,723,085	1,760,885	
5.250%, 2028-11-02	CAD	9,236,000	9,089,702	9,506,578	
City of Otterburn Park					
4.400%, 2027-09-29	CAD	4,305,000	4,248,131	4,291,809	
City of Prévost	CAD	10 220 000	10.065.502	10 500 350	
5.200%, 2028-10-20	CAD	10,230,000	10,065,502	10,508,358	

	PAR	PAR VALUE / NUMBER		FAIR VALUE	
		OF SECURITIES	COST \$	\$ %	
City of Princeville		or occording	•	<i>***</i>	
4.400%, 2027-09-29	CAD	1,135,000	1,120,007	1,131,425	
City of Québec	0.15	1,100,000	.,.20,007	1,101,120	
3.750%, 2025-06-29	CAD	7,971,000	7,841,710	7,909,065	
3.150%, 2028-09-26	CAD	2,906,000	3,294,997	2,804,697	
4.550%, 2032-06-29	CAD	5,000,000	4,946,600	5,041,550	
City of Richelieu	OND	3,000,000	4,340,000	3,041,330	
5.000%, 2028-11-20	CAD	1,756,000	1,742,233	1,790,598	
City of Rouyn-Noranda	CAD	1,730,000	1,742,233	1,790,390	
3.250%, 2028-09-11	CAD	9,536,000	9,377,416	9,181,261	
City of Saint-Constant	CAD	9,330,000	3,377,410	9,101,201	
4.500%, 2027-09-26	CAD	0 207 000	0.211.061	0.206.155	
	CAD	9,287,000	9,211,961	9,286,155	
City of Sainte-Catherine	040	2 002 000	2.545.004	2 707 002	
5.200%, 2028-10-20	CAD	3,603,000	3,545,064	3,707,883	
City of Sainte-Julie	045	4 000 000	0.000.400	4.440.040	
5.200%, 2028-11-03	CAD	4,000,000	3,933,120	4,116,840	
City of Sainte-Marie	0.15	000.000	244.244	0.45.400	
4.050%, 2028-04-21	CAD	320,000	314,614	315,108	
City of Saint-Philippe					
4.050%, 2028-04-21	CAD	1,450,000	1,425,596	1,427,832	
City of Saint-Sauveur					
1.050%, 2025-09-01	CAD	2,246,000	2,214,826	2,160,944	
4.700%, 2027-10-27	CAD	1,400,000	1,377,614	1,408,505	
City of Sorel-Tracy					
4.400%, 2027-10-18	CAD	4,975,000	4,889,629	4,959,672	
City of Sutton					
3.250%, 2027-04-19	CAD	2,541,000	2,501,614	2,463,855	
City of Varennes					
4.500%, 2027-09-26	CAD	4,819,000	4,780,062	4,818,561	
MRC de Memphrémagog					
5.350%, 2028-10-30	CAD	3,230,000	3,174,121	3,343,405	
MRC de la Vallée-du-Richelieu					
5.350%, 2028-10-31	CAD	4,500,000	4,416,435	4,688,730	
Municipality of Cantley					
2.000%, 2025-02-25	CAD	2,860,000	2,831,314	2,812,610	
3.100%, 2025-04-25	CAD	134,000	132,908	132,389	
3.300%, 2027-04-25	CAD	1,775,000	1,749,795	1,728,335	
Municipality of Chelsea					
4.900%, 2027-11-03	CAD	4,000,000	3,931,200	4,048,976	
Municipality of Grenville-sur-la-Rouge					
4.050%, 2028-04-21	CAD	285,000	280,203	280,643	
Municipality of La Nouvelle-Beauce					
5.000%, 2028-08-31	CAD	1,254,000	1,232,933	1,287,670	
Municipality of La Pêche					
4.900%, 2027-11-03	CAD	2,749,000	2,699,353	2,782,659	
Municipality of Laurier-Station					
1.900%, 2025-02-10	CAD	2,228,000	2,195,427	2,173,637	
Municipality of McMasterville					
5.200%, 2028-10-18	CAD	4,094,000	4,013,307	4,242,653	
Municipality of Mont-Blanc					
2.300%, 2027-03-11	CAD	1,750,000	1,727,722	1,653,860	
Municipality of Saint-Alexandre-de-Kamouraska		•	•		
3.900%, 2028-04-18	CAD	268,000	263,956	262,523	
Municipality of Sainte-Eulalie		- /	.,	,	
5.100%, 2028-10-23	CAD	5,000,000	4,908,250	5,165,050	
,		-,	,,	-,,	

	PAR VALUE / NUMBER OF SECURITIES		COST \$	FAIR VAL	
Municipality of Saint-François-Xavier-de-Brompton					
3.150%, 2027-04-14	CAD	2,500,000	2,460,975	2,412,885	
Municipality of Saint-Laurent-de-l'Île-d'Orléans					
4.950%, 2027-11-18	CAD	1,723,000	1,690,005	1,747,106	
Municipality of Saint-Michel					
4.400%, 2027-09-23	CAD	2,286,000	2,257,356	2,278,980	
Municipality of Saint-Paul-d'Abbotsford					
5.250%, 2028-10-16	CAD	1,922,000	1,887,442	1,994,767	
Municipality of Val-des-Monts					
1.200%, 2025-06-17	CAD	1,412,000	1,391,837	1,362,171	
Régie d'aqueduc intermunicipale des Moulins					
5.250%, 2028-11-02	CAD	11,397,000	11,216,472	11,767,516	
Régie intermunicipale des déchets de la Rouge					
4.550%, 2027-11-28	CAD	943,000	926,837	944,508	
South Coast British Columbia Transportation Authority					
4.600%, 2055-06-14	CAD	10,720,000	10,662,112	10,737,176	
			203,548,616	206,805,802	
Total Canadian Bonds			1,741,690,501	1,764,432,055	
Supranational Bonds					0.4
International Bank for Reconstruction and Development					
0.875%, 2027-09-28	CAD	9,750,000	9,732,840	8,873,280	
Total Bonds			1,751,423,341	1,773,305,335	
Canadian Mortgage-Backed Securities					12.7
Merrill Lynch NHA					
0.580%, 2025-12-01	CAD	24,023,219	23,921,361	22,878,777	
0.990%, 2026-03-01	CAD	11,435,297	11,396,531	10,871,834	
0.890%, 2026-05-01	CAD	7,415,282	7,374,942	7,014,567	
0.840%, 2026-06-01	CAD	27,040,994	26,861,712	25,491,545	
0.940%, 2026-09-15	CAD	10,486,194	10,420,341	9,858,291	
1.340%, 2027-01-01	CAD	7,295,850	7,119,509	6,869,765	
Scotia Capital NHA					
0.600%, 2025-12-01	CAD	14,052,668	14,001,798	13,412,752	
0.550%, 2026-01-01	CAD	29,057,404	28,924,031	27,617,377	
0.890%, 2026-09-01	CAD	32,587,485	31,049,628	30,634,973	
4.040%, 2028-08-01	CAD	43,470,474	42,407,186	43,298,766	
4.040%, 2028-09-01	CAD	23,307,394	22,563,888	23,222,625	
3.800%, 2028-12-01	CAD	21,544,849	21,370,982	21,331,362	
4.100%, 2029-06-01	CAD	19,110,000	19,200,772	19,104,422	
Total Canadian Mortgage-Backed Securities			266,612,681	261,607,056	
Canadian Money Market Securities					0.3
Province of Québec, notes					
3.562%, 2024-07-02	CAD	6,000,000	5,997,659	5,997,659	

				PAR VALU	E / NUMBER	COST	FAIR	VALUE
				OF S	SECURITIES	\$	\$	%
Total Investments					2,	024,033,681	2,040,910,050	99.5
Other Net Assets							11,097,272	0.5
Net Assets							2,052,007,322	100.0
TABLE 1								
Repurchase Transa	ctions (Note 2)							
				_	VALUE OF COLLATE	RAL RECEIVED	:	
Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE \$	SECURITIES \$	CASH \$	REPURCHASE	VALUE \$
From 2024-06-18 to 2024-06-28	From 2024-07-02 to 2024-07-25	Bonds	35	891,295,074	7,753,696	901,967,125	902,5	552,037
TABLE 2								
Reverse Repurchas	e Transactions (Note 2)						
				_	VALUE OF COLLA	TERAL GIVEN		
Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE \$	SECURITIES \$	CASH \$	REPURCHASE	VALUE \$
From 2024-06-26 to 2024-06-28	From 2024-07-02 to 2024-07-05	Bonds	40	42,133,188	_	42,224,007	42,2	245,490

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide regular income while emphasizing risk management. In addition, the Fund is expected to outperform the benchmark through active portfolio management.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$		\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
BONDS	1,564,630	208,675	_	1,773,305	BONDS	1,567,745	206,622	_	1,774,367
MORTGAGE-BACKED SECURITIES	261,607	_	_	261,607	MORTGAGE-BACKED SECURITIES	249,660	_	_	249,660
MONEY MARKET SECURITIES	5,998	_	_	5,998					
TOTAL	1,832,235	208,675	_	2,040,910	TOTAL	1,817,405	206,622	_	2,024,027

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk (in \$'000)

The following table summarizes the Fund's exposure to interest rate risk. It includes the Fund's financial assets and liabilities at fair value, categorized by the earlier of contractual re-pricing or maturity dates. The table also illustrates the impact on the Net Assets Attributable to Holders of Redeemable Units, had prevailing interest rates changed by 0.25%, assuming a parallel shift in the yield curve, with all other variables held constant.

				GREATER THAN 10		IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF
	LESS THAN 1 YEAR	1 TO 5 YEARS	5 TO 10 YEARS	YEARS	TOTAL	REDEEMABLE UNITS
	\$	\$	\$	\$	\$	\$
JUNE 30, 2024	20,443	532,088	766,955	721,263	2,040,749	40,559
DECEMBER 31, 2023	649	636,067	726,879	661,081	2,024,676	38,788

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%
Canadian Bonds		Canadian Bonds	
Government of Canada	39.9	Provincial Governments and Crown Corporations	39.6
Provincial Governments and Crown Corporations	36.1	Government of Canada	37.5
Municipalities and Semi-Public Institutions	10.1	Municipalities and Semi-Public Institutions	9.7
Supranational Bonds	0.4	Supranational Bonds	0.4
Canadian Mortgage-Backed Securities	12.7	Canadian Mortgage-Backed Securities	12.3
Canadian Money Market Securities	0.3	Other Net Assets	0.5
Other Net Assets	0.5		
TOTAL	100.0	TOTAL	100.0

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS	
		JUNE 30, 2024 DECEMBER 31, 2	
BENCHMARKS	%	\$	\$
FTSE Canada All Government	1.00	20,600	20,363

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

The Fund's credit risk is mainly concentrated in fixed-income securities. Their fair values include consideration of the issuers' creditworthiness and accordingly, represent the Fund's maximum exposure to credit risk.

Portfolio's Fixed-Income Securities by Credit Rating Category

CREDIT RATING	PERCENTAGE OF FIXED-INCOME SECURITIES	
	JUNE 30, 2024 DECEMBER 31, 20	
	%	%
AAA	54	54
AA	33	33
A	4	4
NOT RATED	9	9
TOTAL	100	100

Securities Lending and Repurchase Transactions

As part of its securities lending and repurchase transactions, the Fund is exposed to counterparty credit risk.

The carrying amount of financial assets pledged as collateral for liabilities is:

	\$
JUNE 30, 2024	887,560,677
DECEMBER 31, 2023	884,332,886

As part of its reverse repurchase transactions, the Fund is permitted to sell or repledge in the absence of default the financial assets held as collateral.

The fair value of those financial assets is:

	\$
JUNE 30, 2024	42,081,783
DECEMBER 31, 2023	96,639,346

The fair value of financial assets accepted as collateral which have been sold or repledged totalled:

	\$
JUNE 30, 2024	3,733,514
DECEMBER 31, 2023	6,732,944

These financial assets were received as collateral as part of transactions involving reverse repurchase agreements.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Derecognition of Financial Assets

Securities Lending and Repurchase Transactions

As part of transactions involving securities lending or repurchase agreements, the Fund transfers financial assets under terms and conditions providing for their future repurchase. These financial assets remain recognized in the "Investments at fair value through profit or loss pledged as collateral" of the Statement of Financial Position as the Fund retains substantially all the risks and rewards related to these assets.

The following table presents the carrying amount and the fair value of financial assets transferred by the Fund but not derecognized as well as the related liabilities recognized in "Commitments related to repurchase transactions" and "Commitments related to securities lending" of the Statement of Financial Position.

	JUNE 30, 2024	DECEMBER 31, 2023
	FAIR VALUE*	FAIR VALUE*
	\$	\$
FINANCIAL ASSETS	887,560,677	884,332,886
RELATED LIABILITIES	898,765,845	893,388,581

^{*} The fair value equals the carrying amount.

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2024		JUNE 30, 2023	
	\$	%	\$	%
TOTAL INCOME	1,181,237	100	1,714,348	100
NET INCOME RECEIVED BY THE FUND	708,742	60	1,028,609	60
NET INCOME RECEIVED BY DESJARDINS TRUST	472,495	40	685,739	40

DIM PRIVATE CORPORATE BOND FUND

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2024 \$	DECEMBER 31 2023 \$
ASSETS		
Current Assets		
Cash	91,283,984	4,409,605
Investments at fair value through profit or loss (FVTPL)	1,870,862,984	1,919,133,821
Investments at fair value through profit or loss (FVTPL) pledged as collateral	118,320,715	120,787,551
Subscriptions receivable	2,510,633	970,650
Cash guarantee received for repurchase transactions	113,765,358	112,931,511
Commitments related to reverse repurchase transactions	5,324,449	12,119,045
Interest, dividends and other receivables	11,831,212	13,199,508
_	2,213,899,335	2,183,551,691
LIABILITIES Current Liabilities		
Accrued expenses	195,446	103,203
Redemptions payable	460,481	651,831
Commitments related to repurchase transactions	113,765,358	112,931,511
Cash guarantee given for reverse repurchase transactions	5,324,449	12,119,045
	119,745,734	125,805,590
Net Assets Attributable to Holders of Redeemable Units	2,094,153,601	2,057,746,101
- per unit (Note 4)	9.76	9.77

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	28,007,657	25,420,891
Distributions from underlying funds	18,040,922	22,072,893
Revenue from securities lending activities	123,615	183,348
Changes in fair value:		
Net realized gain (loss) on investments	(20,700,547)	(34,998,788)
Net unrealized gain (loss) on investments	18,713,919	42,808,430
· · · · · · · · · · · · · · · · · · ·	44,185,566	55,486,774
Expenses (Note 5)		
Audit fees	_	2,213
Custodian fees	_	99,397
Unitholders' reporting costs	_	1,930
Filing fees	_	53,125
Administration fees	1,391,651	1,312,468
	1,391,651	1,469,133
Ingrange (Degrange) in Not Access Attributable to		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	42,793,915	54,017,641
- per unit	0.20	0.24
Average Number of Redeemable Units	213,128,419	225,773,829

DIM PRIVATE CORPORATE BOND FUND

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	2,057,746,101	2,171,832,441
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	42,793,915	54,017,641
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	192,274,287	210,575,068
Reinvested distributions	43,175,194	40,472,691
Amounts paid for redeemable units redeemed	(197,969,011)	(346,829,980)
	37,480,470	(95,782,221)
Distributions to Holders of Redeemable Units		
Net investment income	(43,866,885)	(41,139,845)
Net Assets Attributable to Holders of Redeemable	2 004 452 604	2 000 020 046
Units, End of Period	2,094,153,601	2,088,928,016

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	42,793,915	54,017,641
Adjustments for :		
Net realized (gain) loss	20,700,547	34,998,788
Net unrealized (gain) loss	(18,713,919)	(42,808,430)
Non-cash distributions from investments	(18,040,922)	(22,072,893)
Proceeds from sale/maturity of investments	2,208,706,329	1,161,702,500
Investments purchased	(2,141,914,362)	(1,056,605,141)
Receivable for investments sold	_	(30,000,000)
Cash guarantee received for repurchase transactions	(833,847)	1,813,240
Commitments related to reverse repurchase transactions	6,794,596	(13,935,423)
Interest, dividends and other receivables	1,368,296	69,357
Accrued expenses	92,243	(490,179)
Commitments related to repurchase transactions	833,847	(1,813,240)
Cash guarantee given for reverse repurchase	(0.704.500)	40.005.400
transactions	(6,794,596)	13,935,423
Payable for investments purchased		30,065,099
Net Cash Flows from (used in) Operating Activities	94,992,127	128,876,742
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	190,734,304	209,386,329
Amounts paid for redeemable units redeemed	(198,160,361)	(338,186,220)
Distributions paid to holders of redeemable units, net of reinvested distributions	(604 604)	(667.154)
Net Cash Flows from (used in) Financing Activities	(691,691)	(667,154)
Net Cash Flows from (used iii) Financing Activities	(8,117,748)	(129,467,045)
Increase (decrease) in cash/bank overdraft	86,874,379	(590,303)
Cash (bank overdraft), beginning of period	4,409,605	11,075,752
Cash (Bank Overdraft), End of Period	91,283,984	10,485,449
-	, ,	
Supplemental information on cash flows from operating activities		
Interest received	29,364,721	25,062,048
Interest paid	18,829	
-		

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	1	PAR VALUE / NUMBER	COST	FAIR V	ALUE
		OF SECURITIES	\$	\$	%
Canadian Bonds			·	<u> </u>	64.0
Government of Canada					2.9
Canada Pension Plan Investment Board					
4.750%, 2033-06-02	CAD	48,595,000	49,568,625	50,690,030	
Government of Canada		.,,	-,,-	,,	
0.250%, 2026-03-01	CAD	2,300,000	2,159,619	2,162,675	
4.000%, 2026-05-01	CAD	6,000,000	5,994,188	6,000,397	
1.250%, 2030-06-01	CAD	2,915,000	2,603,386	2,573,264	
,			60,325,818	61,426,366	
		_			
Provincial Governments and Crown Corporations					1.5
OMERS Realty					
Series 14, 4.539%, 2029-04-09	CAD	3,000,000	3,013,694	3,003,648	
Series 11, 3.628%, 2030-06-05	CAD	5,000,000	4,562,500	4,758,570	
Series 15, 4.960%, 2031-02-10	CAD	20,225,000	20,350,256	20,596,973	
Ontario Power Generation					
4.831%, 2034-06-28	CAD	2,677,000	2,677,000	2,679,849	
			30,603,450	31,039,040	
Corporations					59.6
AIMCo Realty Investors					
Series 3, 3.367%, 2027-06-01	CAD	19,100,000	18,458,363	18,534,047	
Series 2, 3.043%, 2028-06-01	CAD	4,250,000	3,980,210	4,027,863	
Series 4, 2.712%, 2029-06-01	CAD	2,110,000	1,908,205	1,942,466	
Series 6, 4.640%, 2030-02-15	CAD	11,121,000	11,239,531	11,176,927	
Series 7, 4.970%, 2034-05-23	CAD	7,378,000	7,378,000	7,411,680	
Alectra					
Series 2024-1, 4.627%, 2034-06-13	CAD	4,865,000	4,865,000	4,864,377	
Algonquin Power & Utilities	0.15	5 400 000	5 550 500	5 00 4 000	
4.600%, 2029-01-29	CAD	5,400,000	5,553,538	5,324,863	
2.850%, 2031-07-15	CAD	3,931,000	3,930,686	3,436,785	
ARC Resources	040	44.077.000	44.077.000	40 400 054	
3.465%, 2031-03-10	CAD	11,377,000	11,377,000	10,430,654	
Bank of Montreal	CAD	04 200 000	04 400 404	04 007 054	
4.309%, 2027-06-01	CAD	21,380,000	21,400,491	21,237,354	
4.709%, 2027-12-07	CAD	36,400,000	36,649,702	36,564,369	
5.039%, 2028-05-29	CAD	14,415,000	14,415,000	14,653,719	
4.537%, 2028-12-18	CAD CAD	3,081,000	3,043,658	3,075,372 6,295,122	
6.534%, floating rate from 2027-10-27, 2032-10-27 6.034%, floating rate from 2028-09-07, 2033-09-07	CAD	6,000,000 2,610,000	6,000,000		
Bell Canada	CAD	2,010,000	2,610,000	2,714,303	
Series M58, 4.550%, 2030-02-09	CAD	8,000,000	7,869,014	7,931,405	
Series M63, 5.150%, 2034-08-24	CAD	9,527,000	9,493,274	9,547,778	
Brookfield	CAD	3,327,000	3,433,214	3,341,110	
4.820%, 2026-01-28	CAD	4,500,000	4,890,054	4,503,262	
Brookfield Finance II	OAD	4,000,000	7,000,007	7,000,202	
5.431%, 2032-12-14	CAD	33,215,000	33,457,635	33,781,598	
Brookfield Infrastructure Finance	OAD	30,£10,000	00, 101, 000	30,701,330	
Series 7, 3.410%, 2029-10-09	CAD	2,832,000	2,609,575	2,653,095	
Brookfield Renewable Partners	OND	2,002,000	2,000,010	2,000,000	
Series 16, 5.292%, 2033-10-28	CAD	7,754,000	7,753,535	7,895,326	
10.00 (0) 0.000 (0) 0000 (0 00	O/ LD	1,104,000	1,100,000	1,000,020	

	PAI	R VALUE / NUMBER	COST	FAIR VALUE
		OF SECURITIES	\$	\$ %
Bruce Power			· · ·	<u> </u>
Series 2023-2, 4.990%, 2032-12-21	CAD	6,070,000	6,066,297	6,131,472
CAE				
5.541%, 2028-06-12	CAD	1,250,000	1,250,000	1,271,494
Calloway Real Estate Investment Trust				
Series N, 3.556%, 2025-02-06	CAD	10,785,000	10,754,977	10,672,182
Canadian Imperial Bank of Commerce				
2.250%, 2027-01-07	CAD	21,409,000	21,190,992	20,240,749
4.950%, 2027-06-29	CAD	15,000,000	14,907,244	15,157,711
5.050%, 2027-10-07	CAD	25,685,000	25,907,512	26,045,634
1.960%, floating rate from 2026-04-21, 2031-04-21	CAD	8,372,000	8,369,237	7,940,603
4.200%, floating rate from 2027-04-07, 2032-04-07	CAD	5,200,000	5,200,000	5,105,225
5.330%, floating rate from 2028-01-20, 2033-01-20	CAD	5,900,000	5,899,469	5,969,471
5.350%, floating rate from 2028-04-20, 2033-04-20	CAD	1,960,000	1,957,785	1,984,988
4.900%, floating rate from 2029-06-12, 2034-06-12	CAD	8,628,000	8,615,144	8,580,909
Canadian Tire Corporation				
6.320%, 2034-02-24	CAD	1,151,000	1,225,638	1,215,220
Canadian Western Bank				
3.859%, 2025-04-21	CAD	5,200,000	5,066,245	5,154,591
5.146%, 2027-09-02	CAD	2,714,000	2,714,000	2,763,978
Cenovus Energy				
3.500%, 2028-02-07	CAD	41,380,000	42,293,261	39,892,106
Chartwell Retirement Residences				
6.000%, 2026-12-08	CAD	1,954,000	1,952,515	1,974,802
Choice Properties Real Estate Investment Trust				
Series M, 3.532%, 2029-06-11	CAD	11,249,000	11,574,977	10,624,015
Series N, 2.981%, 2030-03-04	CAD	3,475,000	3,475,000	3,157,193
Series U, 5.030%, 2031-02-28	CAD	2,540,000	2,539,898	2,552,937
Series R, 6.003%, 2032-06-24	CAD	8,335,000	8,335,000	8,795,631
Series S, 5.400%, 2033-03-01	CAD	8,350,000	8,350,000	8,458,370
CI Financial				
7.000%, 2025-12-02	CAD	1,600,000	1,609,628	1,624,779
Coastal GasLink Pipeline				
Series A, 4.673%, 2027-06-30	CAD	3,890,000	3,889,883	3,919,183
Series B, 4.691%, 2029-09-30	CAD	4,835,000	4,834,855	4,880,081
Series C, 4.907%, 2031-06-30	CAD	4,145,000	4,144,876	4,200,360
Series D, 5.187%, 2034-09-30	CAD	5,150,000	5,150,000	5,244,650
Cogeco Communications				
2.991%, 2031-09-22	CAD	3,525,000	3,525,000	3,075,683
Crombie Real Estate Investment Trust				
Series F, 3.677%, 2026-08-26	CAD	10,000,000	10,497,260	9,751,149
Series H, 2.686%, 2028-03-31	CAD	1,241,000	1,241,000	1,146,786
Series K, 5.244%, 2029-09-28	CAD	3,728,000	3,728,000	3,764,708
Series L, 5.139%, 2030-03-29	CAD	3,730,000	3,729,814	3,739,678
Series I, 3.211%, 2030-10-09	CAD	3,421,000	3,410,340	3,068,459
Series J, 3.133%, 2031-08-12	CAD	4,817,000	4,817,000	4,211,995
CT Real Estate Investment Trust				
Series F, 3.865%, 2027-12-07	CAD	4,350,000	4,349,826	4,204,697
5.828%, 2028-06-14	CAD	4,313,000	4,312,698	4,445,208
Series G, 2.371%, 2031-01-06	CAD	1,168,000	1,168,000	985,787
Daimler Truck Finance Canada				
5.810%, 2026-09-25	CAD	8,450,000	8,448,141	8,648,764
5.220%, 2027-09-20	CAD	6,284,000	6,256,591	6,396,437
4.460%, 2027-09-27	CAD	3,470,000	3,469,063	3,453,301

	P.A	AR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE
4.540%, 2029-09-27	CAD	3,763,000	3,762,210	3,732,173
5.770%, 2028-09-25	CAD	9,000,000	8,976,160	9,382,680
Dream Industrial Real Estate Investment Trust				
Series E, 3.968%, 2026-04-13	CAD	1,640,000	1,640,000	1,613,421
Series D, 2.539%, 2026-12-07	CAD	3,327,000	3,327,000	3,146,399
Series C, 2.057%, 2027-06-17	CAD	5,737,000	5,012,015	5,287,421
Series F, 5.383%, 2028-03-22	CAD	1,348,000	1,348,000	1,365,829
Dream Summit Industrial REIT				
2.440%, 2028-07-14	CAD	5,300,000	5,305,334	4,822,587
Enbridge		, ,	, ,	• •
3.100%, 2033-09-21	CAD	11,350,000	9,136,826	9,771,202
Series 2018-C, 6.625%, floating rate from 2028-04-12, 2078-04-12	CAD	1,400,000	1,335,362	1,422,435
5.000%, floating rate from 2032-01-19, 2082-01-19	CAD	22,792,000	22,792,000	20,450,866
8.495%, floating rate from 2029-01-15, 2084-01-15	CAD	910,000	910,000	975,605
8.747%, floating rate from 2034-01-15, 2084-01-15	CAD	2,195,000	2,195,000	2,455,928
ENMAX	0.15	2,.00,000	2,100,000	2,100,020
Series 6, 3.331%, 2025-06-02	CAD	3,630,000	3,629,855	3,567,913
Series 7, 3.876%, 2029-10-18	CAD	8,011,000	8,322,473	7,590,980
Fairfax Financial Holdings	OAD	0,011,000	0,322,473	7,030,300
4.230%, 2029-06-14	CAD	2,750,000	2,891,735	2,678,393
3.950%, 2031-03-03	CAD	8,316,000	8,336,457	7,839,178
First Capital Real Estate Investment Trust	CAD	0,310,000	0,330,437	7,033,170
·	CAD	790 000	700 000	701 640
5.572%, 2031-03-01	CAD	780,000	780,000	791,642
5.455%, 2032-06-12	CAD	3,035,000	3,035,000	3,033,369
Ford Credit Canada	CAD	2.440.000	2.440.000	2.400.007
5.581%, 2027-02-22	CAD	3,140,000	3,140,000	3,188,827
5.668%, 2030-02-20	CAD	3,780,000	3,780,000	3,855,905
5.582%, 2031-05-23	CAD	4,915,000	4,915,000	4,951,233
Ford Credit Canada, Private Placement	040	7 500 000	7 500 000	7 500 000
Series 144A, 5.242%, 2028-05-23	CAD	7,500,000	7,500,000	7,539,090
Series 144A, 5.441%, 2029-02-09	CAD	3,310,000	3,309,768	3,347,861
Fortified Trust	040	4 000 000	4 570 004	4 500 000
Series A, 3.760%, 2025-06-23	CAD	1,600,000	1,576,024	1,582,209
General Motors Financial of Canada				
5.100%, 2028-07-14	CAD	300,000	299,397	302,829
5.000%, 2029-02-09	CAD	3,254,000	3,247,329	3,270,140
Glacier Credit Card Trust				
Series 2022-1, 4.958%, 2027-09-20	CAD	6,800,000	6,800,000	6,888,489
Granite Real Estate Investment Trust				
Series 6, 2.194%, 2028-08-30	CAD	5,000,000	5,000,000	4,499,048
Series 5, 2.378%, 2030-12-18	CAD	7,954,000	7,954,000	6,801,028
Great-West Lifeco				
Series 1, 3.600%, floating rate from 2026-12-31, 2081-12-31	CAD	12,000,000	11,877,446	10,029,750
H&R Real Estate Investment Trust				
Series Q, 4.071%, 2025-06-16	CAD	7,000,000	7,439,685	6,919,922
Series R, 2.906%, 2026-06-02	CAD	1,000,000	1,008,870	958,332
HCN Canadian Holdings-1				
2.950%, 2027-01-15	CAD	2,025,000	2,022,793	1,921,490
Honda Canada Finance				
4.900%, 2029-06-04	CAD	3,715,000	3,715,000	3,764,176
Hyundai Capital Canada				
4.895%, 2029-01-31	CAD	388,000	388,000	390,386
iA Financial Group				
2.400%, floating rate from 2025-02-21, 2030-02-21	CAD	4,875,000	4,875,000	4,794,025
3.072%, floating rate from 2026-09-24, 2031-09-24	CAD	1,394,000	1,394,000	1,340,316

		PAR VALUE / NUMBER		FAIR VALUE	
	•	OF SECURITIES	COST \$	\$ %	
3.187%, floating rate from 2027-02-25, 2032-02-25	CAD	5,076,000	5,076,000	4,863,987	
5.685%, floating rate from 2028-06-20, 2033-06-20	CAD	7,450,000	7,444,451	7,651,790	
IGM Financial	0/10	7,100,000	7,771,101	7,001,700	
3.440%, 2027-01-26	CAD	4,380,000	4,397,044	4,261,767	
Intact Financial Corporation	0/10	1,000,000	1,007,011	1,201,707	
4.653%, floating rate from 2024-11-16, 2034-05-16	CAD	2,700,000	2,700,000	2,718,078	
4.125%, floating rate from 2026-03-31, 2081-03-31	CAD	517,000	487,790	484,295	
Inter Pipeline	0.15	011,000	.0.,.00	101,200	
Series 12, 3.983%, 2031-11-25	CAD	34,075,000	33,948,037	30,787,081	
Series 14, 5.849%, 2032-05-18	CAD	12,816,000	12,816,000	12,922,152	
6.590%, 2034-02-09	CAD	3,515,000	3,513,629	3,679,242	
Ivanhoé Cambridge II	0/ LD	0,010,000	0,010,020	0,010,212	
Series 3, 4.994%, 2028-06-02	CAD	5,400,000	5,400,000	5,499,864	
John Deere Financial, Private Placement	0.15	5,100,000	3,133,333	3,100,001	
Series 144A, 4.630%, 2029-04-04	CAD	2,025,000	2,024,554	2,039,630	
Keyera	0/ LD	2,020,000	2,021,001	2,000,000	
5.022%, 2032-03-28	CAD	7,848,000	7,848,000	7,803,246	
Manulife Bank of Canada	0/ LD	7,010,000	7,010,000	1,000,210	
4.546%, 2029-03-08	CAD	1,180,000	1,180,000	1,181,534	
Manulife Financial	0/ LD	1,100,000	1,100,000	1,101,001	
5.409%, floating rate from 2028-03-10, 2033-03-10	CAD	3,670,000	3,670,000	3,741,490	
5.054%, floating rate from 2029-02-23, 2034-02-23	CAD	2,686,000	2,686,000	2,707,862	
National Bank of Canada	0/ LD	2,000,000	2,000,000	2,707,002	
2.580%, 2025-02-03	CAD	16,750,000	16,349,348	16,518,845	
4.982%, floating rate from 2026-03-18, 2027-03-18	CAD	13,600,000	13,600,552	13,631,857	
5.219%, 2028-06-14	CAD	19,537,000	19,495,593	19,984,625	
5.023%, 2029-02-01	CAD	15,776,000	15,899,107	16,042,834	
5.426%, floating rate from 2027-08-16, 2032-08-16	CAD	5,350,000	5,349,732	5,423,027	
North West Redwater Partnership	0.15	0,000,000	0,0 10,1 02	0,120,021	
4.850%, 2034-06-01	CAD	3,825,000	3,822,361	3,823,848	
Nova Scotia Power	0.15	0,020,000	0,022,00	0,020,010	
6.950%, 2033-08-25	CAD	1,900,000	2,126,974	2,122,965	
Original Wempi		,,,,,,,,,,	_,, .	_,,	
7.791%, 2027-10-04	CAD	12,000,000	12,000,000	12,767,405	
Pembina Pipeline		,,	,,	, , , , , ,	
Series 17, 3.530%, 2031-12-10	CAD	2,537,000	2,536,569	2,307,635	
Series 20, 5.020%, 2032-01-12	CAD	2,052,000	2,045,591	2,049,318	
Power Financial Corporation		,,	,,	, , , , ,	
6.900%, 2033-03-11	CAD	1,750,000	2,032,818	1,963,420	
Reliance					
3.836%, 2025-03-15	CAD	800,000	768,760	793,111	
2.680%, 2027-12-01	CAD	6,782,000	6,721,349	6,327,991	
5.250%, 2031-05-15	CAD	3,309,000	3,308,801	3,334,924	
RioCan Real Estate Investment Trust					
Series AD, 1.974%, 2026-06-15	CAD	1,546,000	1,546,000	1,462,759	
Series AC, 2.361%, 2027-03-10	CAD	550,000	473,264	514,559	
Series AG, 5.611%, 2027-10-06	CAD	1,900,000	1,901,710	1,931,076	
Series AE, 2.829%, 2028-11-08	CAD	6,000,000	5,561,363	5,464,044	
Series AF, 4.628%, 2029-05-01	CAD	1,950,000	1,949,961	1,904,842	
Private Placement, Series AK, 5.455%, 2031-03-01	CAD	4,030,000	4,028,912	4,053,347	
Rogers Communications		, ,,	, ,		
3.750%, 2029-04-15	CAD	4,253,000	4,248,364	4,075,718	
3.300%, 2029-12-10	CAD	9,580,000	9,691,094	8,883,151	
5.800%, 2030-09-21	CAD	6,975,000	6,899,670	7,322,719	
				•	

	PA	R VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE
4.250%, 2032-04-15	CAD	16,833,000	16,659,161	16,005,921
5.900%, 2033-09-21	CAD	14,310,000	14,230,007	15,115,541
Royal Bank of Canada		,,	,	,,
2.328%, 2027-01-28	CAD	23,398,000	23,203,310	22,173,237
4.612%, 2027-07-26	CAD	15,500,000	15,471,366	15,550,184
2.940%, floating rate from 2027-05-03, 2032-05-03	CAD	3,500,000	3,225,950	3,326,371
5.096%, floating rate from 2029-04-03, 2034-04-03	CAD	6,370,000	6,370,000	6,406,709
Saputo		.,,	.,,	.,,
5.250%, 2029-11-29	CAD	1,908,000	1,908,000	1,957,430
5.492%, 2030-11-20	CAD	5,112,000	5,112,000	5,296,653
Scotiabank				
2.950%, 2027-03-08	CAD	25,534,000	24,439,175	24,519,481
3.934%, floating rate from 2027-05-03, 2032-05-03	CAD	11,440,000	11,332,380	11,150,517
5.679%, floating rate from 2028-08-02, 2033-08-02	CAD	7,725,000	7,723,918	7,922,389
4.950%, floating rate from 2029-08-01, 2034-08-01	CAD	5,225,000	5,215,177	5,204,377
Sienna Senior Living				
Series B, 3.450%, 2026-02-27	CAD	659,000	658,921	638,391
Stantec				
5.393%, 2030-06-27	CAD	2,316,000	2,316,000	2,363,207
Sun Life Financial				
2.460%, floating rate from 2026-11-18, 2031-11-18	CAD	3,523,000	3,521,520	3,348,430
2.060%, floating rate from 2030-10-01, 2035-10-01	CAD	18,852,000	18,836,730	16,056,999
5.120%, floating rate from 2031-05-15, 2036-05-15	CAD	12,500,000	12,500,000	12,618,541
3.150%, floating rate from 2031-11-18, 2036-11-18	CAD	10,000,000	10,000,000	8,893,417
TELUS				
4.950%, 2031-02-18	CAD	8,653,000	8,627,647	8,698,832
2.850%, 2031-11-13	CAD	16,702,000	16,660,579	14,603,216
5.250%, 2032-11-15	CAD	1,750,000	1,743,194	1,780,054
4.950%, 2033-03-28	CAD	5,293,000	5,283,896	5,260,061
5.750%, 2033-09-08	CAD	7,587,000	7,570,460	7,958,962
5.100%, 2034-02-15	CAD	3,315,000	3,303,199	3,314,230
Teranet Holdings				
3.719%, 2029-02-23	CAD	2,254,000	2,209,314	2,104,786
TMX Group				
Series G, 4.678%, 2029-08-16	CAD	8,130,000	8,130,000	8,219,184
Series H, 4.836%, 2032-02-18	CAD	7,530,000	7,530,000	7,620,973
Series I, 4.970%, 2034-02-16	CAD	6,000,000	6,000,000	6,089,822
Toronto-Dominion Bank				
5.376%, 2027-10-21	CAD	3,525,000	3,565,632	3,612,513
4.680%, 2029-01-08	CAD	15,285,000	15,250,532	15,355,517
3.060%, floating rate from 2027-01-26, 2032-01-26	CAD	15,330,000	15,222,833	14,659,022
5.177%, floating rate from 2029-04-09, 2034-04-09	CAD	9,235,000	9,235,000	9,310,454
Toyota Credit Canada				
4.420%, 2027-06-28	CAD	2,789,000	2,788,526	2,783,702
4.440%, 2029-06-27	CAD	2,488,000	2,488,000	2,475,545
TransCanada PipeLines				
5.277%, 2030-07-15	CAD	5,000,000	4,998,000	5,142,976
2.970%, 2031-06-09	CAD	4,993,000	4,870,486	4,530,593
5.330%, 2032-05-12	CAD	15,160,000	15,289,236	15,551,903
TransCanada Trust				
Series 2021-A, 4.200%, floating rate from 2031-03-04, 2081-03-04	CAD	11,997,000	11,997,000	10,477,931
Ventas Canada Finance				
Series G, 2.450%, 2027-01-04	CAD	9,750,000	9,729,428	9,193,035
Series H, 3.300%, 2031-12-01	CAD	10,840,000	10,802,494	9,640,633

	PAR	VALUE / NUMBER	COST		VALU
		OF SECURITIES	\$	\$	
Waste Connections					
4.500%, 2029-06-14	CAD	8,418,000	8,412,360	8,409,481	
WSP Global					
5.548%, 2030-11-22	CAD	5,064,000	5,064,000	5,238,542	
			1,273,132,205	1,248,352,228	
Total Canadian Bonds			1,364,061,473	1,340,817,634	
Investment Funds					29.
Addenda Commercial Mortgages Pooled Fund, Series A		21,892,437	238,843,503	237,395,018	
AlphaFixe ESG Floating Rate Bank Loan Fund, Series A		31,132,379	293,089,968	269,046,023	
Jarislowsky Fraser Fixed Income Core Plus Fund		11,182,875	113,794,765	101,785,971	
Jansiowsky Haser Haeu Income Core Plus I unu		11,102,073	113,734,703	101,703,971	
Total Investment Funds			645,728,236	608,227,012	
Canadian Asset-Backed Securities					1.
BMW Canada Auto Trust					
Series 2022-1, Class A2, Sequential Pay Class, 4.216%, 2025-10-20	CAD	1,393,782	1,393,782	1,391,586	
Private Placement, Series 2024-1, Class A2, Sequential Pay Class, 4.884%, 2027-07-20	CAD	1,434,000	1,434,000	1,456,752	
Private Placement, Series 2024-1, Class A3, Sequential Pay Class, 4.786%, 2029-01-22	CAD	3,200,000	3,200,000	3,271,866	
Eagle Credit Card Trust					
Series 2024-1, Class A, 4.916%, 2029-06-17	CAD	1,871,000	1,871,000	1,896,287	
Ford Auto Securitization Trust					
Series 2022-A, Class A3, Sequential Pay Class, 5.399%, 2028-09-15	CAD	6,600,000	6,600,000	6,677,348	
GMF Canada Leasing Trust					
Series 2023-1, Class A2, Sequential Pay Class, 5.785%, 2026-08-20	CAD	11415053	11,415,053	11,435,392	
Private Placement, Series 2024-1, Class A3, Sequential Pay Class, 4.827%, 2029-08-20	CAD	3,226,000	3,226,000	3,221,897	
MBARC Credit Canada					
Private Placement, Series 2024-A, Class A3, Subprime, 5.125%, 2030-01-15	CAD	3,652,000	3,652,000	3,661,976	
Total Canadian Asset-Backed Securities			32,791,835	33,013,104	
Canadian Mortgage-Backed Securities					0.
Scotia Capital NHA					
0.840%, 2026-04-01	CAD	7,526,526	7,071,547	7,125,949	
Total Investments			2,049,653,091	1,989,183,699	95.
Other Net Assets			_	104,969,902	5.

TABLE 1

Securities Lending (Note 2)

	VALUE OF COLLATERAL RECEIVED
FAIR VALUE	SECURITIES
\$	\$
Loaned Securities 5,558,954	5,670,133

TABLE 2

Repurchase Transactions (Note 2)

					VALUE OF COLLATERAL RECEIVED		
Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE \$	SECURITIES \$	CASH \$	REPURCHASE VALUE \$
From 2024-06-17 to 2024-06-28	From 2024-07-02 to 2024-07-25	Bonds	65	113,232,429	1,818,033	113,680,254	113,765,358

TABLE 3

Reverse Repurchase Transactions (Note 2)

				_	VALUE OF COLLA	TERAL GIVEN	
Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE \$	SECURITIES \$	CASH \$	REPURCHASE VALUE \$
From 2024-06-26 to	From 2024-07-02 to						
2024-06-28	2024-07-05	Bonds	40	5,310,295	_	5,321,742	5,324,449

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide higher return than government bonds while emphasizing risk management. In addition, the Fund is expected to outperform the benchmark through active portfolio management.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$		\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
BONDS	64,106	1,276,712	_	1,340,818	BONDS	28,725	1,304,221	_	1,332,946
NON-RELATED INVESTMENT FUNDS	_	370,832	237,395	608,227	NON-RELATED INVESTMENT FUNDS	_	453,892	230,328	684,220
MORTGAGE-BACKED SECURITIES	7,126	_	_	7,126	ASSET-BACKED SECURITIES	_	22,755	_	22,755
ASSET-BACKED SECURITIES	_	33,013	_	33,013					
TOTAL	71,232	1,680,557	237,395	1,989,184	TOTAL	28,725	1,780,868	230,328	2,039,921

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Classification of Level 3 (in \$'000)

As at June 30, 2024 and December 2023, the Fund has financial instruments requiring Level 3 valuation. Fair value measurements are derived from valuation techniques. The substitution of one or more data from these techniques by one or several reasonably possible assumptions should not result in significant changes in the fair value of these investments. The following table explains the classification of fair value within Level 3:

	FINANCIAL INSTRUMENTS	FAIR VALUE \$	VALUATION TECHNIQUES	UNOBSERVABLE INPUTS	RANGE
JUNE 30, 2024	Addenda Commercial Mortgages Pooled Fund, Series A	237,395	Net asset value provided by the portfolio manager	_	_
DECEMBER 31, 2023	Addenda Commercial Mortgages Pooled Fund, Series A	230,328	Net asset value provided by the portfolio manager	-	_

Reconciliation of Level 3 Measured at Fair Value (in \$'000)

The following tables summarize a reconciliation of movements on Level 3 financial instruments between the beginning and end of the period:

JUNE 30, 2024	TOTAL \$	DECEMBER 31, 2023	TOTAL \$
BALANCE, BEGINNING OF PERIOD	230,328	BALANCE BEGINNING OF PERIOD	317,208
PROCEEDS FROM SALE OF INVESTMENTS	_	PROCEEDS FROM SALE OF INVESTMENTS	(105,000)
INVESTMENTS PURCHASED	6,252	INVESTMENTS PURCHASED	13,390
NET REALIZED GAIN (LOSS)	_	NET REALIZED GAIN (LOSS)	(2,955)
NET UNREALIZED GAIN (LOSS)	815	NET UNREALIZED GAIN (LOSS)	7,685
TRANSFERS TO (FROM) LEVEL 3	_	TRANSFERS TO (FROM) LEVEL 3	
BALANCE, END OF PERIOD	237,395	BALANCE, END OF PERIOD	230,328
CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT JUNE 30, 2024	815	CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT DECEMBER 31, 2023	7,685

Financial Instruments Risks (Note 8)

As a portion of the Fund's Net Assets Attributable to Holders of Redeemable Units is invested in underlying funds, the Fund may be indirectly exposed to currency, interest, concentration or credit risk. Thus, only direct exposure to risks arising from the Fund's financial instruments is presented.

To obtain the detail of underlying funds' risk, you can:

- write to gestionprivee@desjardins.com; or,
- contact your private manager directly.

. 44

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk (in \$'000)

The following table summarizes the Fund's exposure to interest rate risk. It includes the Fund's financial assets and liabilities at fair value, categorized by the earlier of contractual re-pricing or maturity dates. The table also illustrates the impact on the Net Assets Attributable to Holders of Redeemable Units, had prevailing interest rates changed by 0.25%, assuming a parallel shift in the yield curve, with all other variables held constant.

	LESS THAN 1 YEAR	1 TO 5 YEARS	5 TO 10 YEARS	GREATER THAN 10 YEARS	TOTAL	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS
	\$	\$	\$	\$	\$	\$
JUNE 30, 2024	144,005	717,475	595,969	14,792	1,472,241	14,845
DECEMBER 31, 2023	11,351	813,612	528,996	6,152	1,360,111	14,298

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%
Canadian Bonds		Canadian Bonds	
Corporations	59.6	Corporations	62.6
Government of Canada	2.9	Government of Canada	1.4
Provincial Governments and Crown Corporations	1.5	Provincial Governments and Crown Corporations	0.8
Fixed-Income Investment Funds	29.1	Fixed-Income Investment Funds	33.2
Canadian Asset-Backed Securities	1.6	Canadian Asset-Backed Securities	1.1
Canadian Mortgage-Backed Securities	0.3	Other Net Assets	0.9
Other Net Assets	5.0		
TOTAL	100.0	TOTAL	100.0

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE U	
		JUNE 30, 2024	DECEMBER 31, 2023
BENCHMARKS	%	\$	\$
FTSE Canada Short Term Corporate	1.00	8,925	8,814
FTSE Canada Mid Term Corporate	1.00	8,925	8,814

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

The Fund's credit risk is mainly concentrated in fixed-income securities. Their fair values include consideration of the issuers' creditworthiness and accordingly, represent the Fund's maximum exposure to credit risk.

Portfolio's Fixed-Income Securities by Credit Rating Category

CREDIT RATING	PERCENTAGE OF FIXED-INCOME SECURITIES	
	JUNE 30, 2024	DECEMBER 31, 2023
	%	%
AAA	8	4
AA	8	4
A	34	41
BBB	48	50
ВВ	2	1
TOTAL	100	100

45

Securities Lending and Repurchase Transactions

As part of its securities lending and repurchase transactions, the Fund is exposed to counterparty credit risk.

The carrying amount of financial assets pledged as collateral for liabilities is:

	\$
JUNE 30, 2024	112,761,761
DECEMBER 31, 2023	111,743,834

As part of its reverse repurchase transactions, the Fund is permitted to sell or repledge in the absence of default the financial assets held as collateral.

The fair value of those financial assets is:

	\$
JUNE 30, 2024	5,303,816
DECEMBER 31, 2023	12,117,273

The fair value of financial assets accepted as collateral which have been sold or repledged totalled:

	\$
JUNE 30, 2024	470,557
DECEMBER 31, 2023	844,220

These financial assets were received as collateral as part of transactions involving reverse repurchase agreements.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Derecognition of Financial Assets

Securities Lending and Repurchase Transactions

As part of transactions involving securities lending or repurchase agreements, the Fund transfers financial assets under terms and conditions providing for their future repurchase. These financial assets remain recognized in the "Investments at fair value through profit or loss pledged as collateral" of the Statement of Financial Position as the Fund retains substantially all the risks and rewards related to these assets.

The following table presents the carrying amount and the fair value of financial assets transferred by the Fund but not derecognized as well as the related liabilities recognized in "Commitments related to repurchase transactions" and "Commitments related to securities lending" of the Statement of Financial Position.

	JUNE 30, 2024	DECEMBER 31, 2023
	FAIR VALUE*	FAIR VALUE*
	\$	\$
FINANCIAL ASSETS	112,761,761	111,743,834
RELATED LIABILITIES	113,288,162	112,071,681

^{*} The fair value equals the carrying amount.

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2024		JUNE 30, 2023	
	\$	%	\$	%
TOTAL INCOME	206,025	100	305,580	100
NET INCOME RECEIVED BY THE FUND	123,615	60	183,348	60
NET INCOME RECEIVED BY DESJARDINS TRUST	82,410	40	122,232	40

. 46

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30	DECEMBER 31
	2024	2023
	\$	\$
ASSETS		
Current Assets		
Cash	35,553,267	23,811,976
Investments at fair value through profit or loss (FVTPL)	1,106,640,089	841,675,983
Investments at fair value through profit or loss (FVTPL) pledged as collateral	11,493,575	172,736,544
Subscriptions receivable	2,151,088	212,971
Receivable for investments sold	4,086,830	5,161,195
Interest, dividends and other receivables	1,922,420	1,635,055
	1,161,847,269	1,045,233,724
LIABILITIES		
Current Liabilities		
Accrued expenses	111,669	57,171
Redemptions payable	355,545	344,052
Payable for investments purchased	11,149,903	_
	11,617,117	401,223
Net Assets Attributable to Holders of Redeemable		
Units .	1,150,230,152	1,044,832,501
- per unit (Note 4)	19.66	18.74

Approved on behalf of the Board of Directors of

Desjardins Global Asset Management Inc.,

Manager of the DIM Private Funds

Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Income		0.004.005
Interest income for distribution purposes	657,268	2,064,665
Dividend	15,281,465	18,226,189
Revenue from securities lending activities	46,123	66,781
Foreign exchange gain (loss) on cash	(9,914)	9,113
Changes in fair value:		
Net realized gain (loss) on investments	40,655,588	47,747,427
Net unrealized gain (loss) on investments	8,454,089	(23,930,158)
	65,084,619	44,184,017
Expenses (Note 5)		
Audit fees	_	2,214
Custodian fees	_	62,481
Unitholders' reporting costs	_	1,006
Filing fees	_	12,051
Administration fees	721,776	698,129
-	721,776	775,881
Withholding taxes	4,909	8,012
Commissions and other portfolio transaction costs		
(Note 7)	152,819	186,295
-	879,504	970,188
Increase (Decrease) in Net Assets Attributable to		
Holders of Redeemable Units	64,205,115	43,213,829
- per unit	1.19	0.70
Average Number of Redeemable Units	54,058,020	62,177,650

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	1,044,832,501	1,169,910,293
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	64,205,115	43,213,829
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	309,461,465	46,151,750
Reinvested distributions	14,801,086	18,069,767
Amounts paid for redeemable units redeemed	(267,984,152)	(206,605,492)
	56,278,399	(142,383,975)
Distributions to Holders of Redeemable Units		
Net investment income	(15,085,863)	(18,409,488)
Net Assets Attributable to Holders of Redeemable Units, End of Period	1,150,230,152	1,052,330,659

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	64,205,115	43,213,829
Adjustments for :		
Foreign exchange (gain) loss on cash	9,914	(9,113)
Net realized (gain) loss	(40,655,588)	(47,747,427)
Net unrealized (gain) loss	(8,454,089)	23,930,158
Proceeds from sale/maturity of investments	230,970,092	348,849,574
Investments purchased	(285,581,709)	(200,601,193)
Receivable for investments sold	1,074,365	4,500,137
Interest, dividends and other receivables	(287,365)	459,867
Accrued expenses	54,498	(211,285)
Payable for investments purchased	11,149,903	_
Net Cash Flows from (used in) Operating Activities	(27,514,864)	172,384,547
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	307,523,348	45,873,600
Amounts paid for redeemable units redeemed	(267,972,659)	(205,566,936)
Distributions paid to holders of redeemable units, net of reinvested distributions	(284,777)	(339,721)
Net Cash Flows from (used in) Financing Activities	39,265,912	(160,033,057)
Effect of exchange rate changes on foreign cash	(9,757)	9,576
Increase (decrease) in cash/bank overdraft	11,741,291	12,361,066
Cash (bank overdraft), beginning of period	23,811,976	23,045,379
Cash (Bank Overdraft), End of Period	35,553,267	35,406,445
Supplemental information on cash flows from operating activities		
Interest received	608,254	520,068
Dividends received, net of withholding taxes	15,069,334	18,657,661

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
Canadian Equities				97.2
Energy				17.1
ARC Resources	531,329	11,363,379	12,969,741	
Cameco	201,315	11,460,404	13,550,513	
Canadian Natural Resources	1,002,178	32,097,492	48,836,134	
Cenovus Energy	1,070,828	21,328,770	28,794,565	
Enbridge	821,558	38,728,370	39,985,228	
Suncor Energy	645,565	24,230,435	33,666,215	
Vermilion Energy	634,307	14,722,286	9,552,663	
Whitecap Resources	940,558	8,430,849	9,414,986	
	_	162,361,985	196,770,045	
Materials				8.6
Agnico Eagle Mines	287,080	22,281,715	25,687,918	0.0
Nutrien	300,876	21,378,714	20,956,013	
Pan American Silver	573,798	16,286,896	15,601,568	
Teck Resources, Class B	260,159	13,678,077	17,056,024	
Wheaton Precious Metals	266,489	15,797,754	19,115,256	
Thought Todad Model	200, 100	89,423,156	98,416,779	
		00,420,100	30,410,773	
Industrials				16.9
AtkinsRealis Group	461,522	18,764,718	27,331,333	
ATS	312,359	15,995,746	13,828,133	
Boyd Group Services	22,223	5,832,457	5,710,644	
Canadian National Railway Company	205,479	28,561,672	33,217,735	
Canadian Pacific Kansas City	415,869	34,759,733	44,805,726	
Finning International	359,145	14,089,865	14,405,306	
RB Global	217,890	17,765,139	22,734,643	
TFI International	33,072	5,423,431	6,569,422	
Thomson Reuters	50,143	7,454,911	11,563,477	
Waste Connections	59,800	9,433,844	14,353,794	
		158,081,516	194,520,213	
Consumer Discretionary				4.6
Dollarama	218,748	13,457,319	27,323,813	
Restaurant Brands International	267,839	24,038,295	25,819,680	
		37,495,614	53,143,493	
Consumer Staples				5.6
Alimentation Couche-Tard	500,641	23,703,304	38,434,210	•
Loblaw Companies	159,179	14,097,952	25,261,707	
		37,801,256	63,695,917	
Financials				33.1
Bank of Montreal	394,826	45,171,986	45,337,870	
Brookfield, Class A	753,925	30,382,073	42,898,332	
Brookfield Asset Management, Class A	384,167	16,504,073	20,007,417	
Fairfax Financial Holdings	15,692	23,477,765	24,421,930	
Intact Financial Corporation	52,324	7,789,797	11,930,395	
Manulife Financial	775,479	21,505,302	28,250,700	
Royal Bank of Canada	558,071	64,236,446	81,283,041	
Scotiabank	693,999	46,148,312	43,430,457	

	PAR VALUE / NUMBER	COST		VALU
	OF SECURITIES	\$	\$	
Sun Life Financial	321,897	19,750,912	21,592,851	
TMX Group	586,567	16,139,715	22,336,471	
Toronto-Dominion Bank	524,053	38,237,056	39,408,786	
		329,343,437	380,898,250	
Information Technology				6.
CGI, Class A	75,707	8,196,236	10,337,791	
Constellation Software	13,523	28,172,430	53,306,043	
Constellation Software, Warrants, 2040-03-31	13,174	1	1	
Open Text	251,035	12,788,685	10,312,518	
		49,157,352	73,956,353	
Communication Services				2.8
BCE	377,389	20,411,508	16,722,107	
Québecor, Class B	537,509	16,479,306	15,517,885	
		36,890,814	32,239,992	
Real Estate				2.
Colliers International Group	78,981	10,496,202	12,065,927	
Granite Real Estate Investment Trust	82,956	5,863,109	5,623,587	
RioCan Real Estate Investment Trust	404,706	6,726,243	6,803,108	
		23,085,554	24,492,622	
Total Investments		923,640,684	1,118,133,664	97.2
Other Net Assets			32,096,488	2.8
Net Assets			1,150,230,152	100.0
TABLE 1				
Securities Lending (Note 2)				
			COLLA	LUE OI ATERAI CEIVEI
		FAIR VALUE \$	SECU	JRITIE
Loaned Securities		11,493,575	11.7	23,446

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation while generating income.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL				FINANCIAL ASSETS AT FVT	PL			
EQUITIES	1,118,134	_	_	1,118,134 EQUITIES	1,014,413	_	_	1,014,413
TOTAL	1,118,134	_	_	1,118,134 TOTAL	1,014,413	_	_	1,014,413

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Classification of Level 3 (in \$'000)

As at June 30, 2024 and December 2023, the Fund has financial instruments requiring Level 3 valuation. Fair value measurements are derived from valuation techniques. The substitution of one or more data from these techniques by one or several reasonably possible assumptions should not result in significant changes in the fair value of these investments. The following table explains the classification of fair value within Level 3:

	FINANCIAL INSTRUMENTS	FAIR VALUE \$	VALUATION TECHNIQUES	UNOBSERVABLE INPUTS	RANGE
JUNE 30, 2024	Constellation Software, Warrants, 2040-03-31	_	Valuation at cost	Priced paid	_
DECEMBER 31, 2023	Constellation Software, Warrants, 2040-03-31	_	Valuation at cost	Priced paid	_

Reconciliation of Level 3 Measured at Fair Value (in \$'000)

The following tables summarize a reconciliation of movements on Level 3 financial instruments between the beginning and end of the period:

JUNE 30, 2024	TOTAL	DECEMBER 31, 2023	TOTAL
BALANCE, BEGINNING OF PERIOD	_	BALANCE, BEGINNING OF PERIOD	_
PROCEEDS FROM SALE OF INVESTMENTS	_	PROCEEDS FROM SALE OF INVESTMENTS	_
INVESTMENTS PURCHASED	_	INVESTMENTS PURCHASED	_
NET REALIZED GAIN (LOSS)	_	NET REALIZED GAIN (LOSS)	_
NET UNREALIZED GAIN (LOSS)	_	NET UNREALIZED GAIN (LOSS)	_
TRANSFERS TO (FROM) LEVEL 3	_	TRANSFERS TO (FROM) LEVEL 3	<u> </u>
BALANCE, END OF PERIOD	_	BALANCE, END OF PERIOD	_
CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT JUNE 30, 2024	_	CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT DECEMBER 31, 2023	_

Financial Instruments Risks (Note 8)

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%
Canadian Equities		Canadian Equities	
Financials	33.1	Financials	32.9
Energy	17.1	Industrials	19.1
Industrials	16.9	Energy	14.8
Materials	8.6	Information Technology	7.5
Information Technology	6.4	Materials	7.1
Consumer Staples	5.6	Consumer Staples	5.4
Consumer Discretionary	4.6	Consumer Discretionary	4.5
Communication Services	2.8	Communication Services	3.3
Real Estate	2.1	Real Estate	2.5
Other Net Assets	2.8	Other Net Assets	2.9
TOTAL	100.0	TOTAL	100.0

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNIT	
		JUNE 30, 2024 DECEMBER	
BENCHMARKS	%	\$	\$
S&P/TSX Dividend	3.00	32,737	29,352

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2024		JUNE 30, 2024 JUNE 30, 2023	
	\$	%	\$	%
TOTAL INCOME	76,872	100	111,302	100
NET INCOME RECEIVED BY THE FUND	46,123	60	66,781	60
NET INCOME RECEIVED BY DESJARDINS TRUST	30,749	40	44,521	40

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 **DECEMBER 31** 2023 2024 \$ \$ **ASSETS Current Assets** Cash 1,982,811 1,004,393 Investments at fair value through profit or loss (FVTPL) 401,900,789 359,765,012 Investments at fair value through profit or loss (FVTPL) pledged as collateral 17,363,988 74,358,799 Subscriptions receivable 700,538 144,101 Receivable for investments sold 112,719 6,351 Interest, dividends and other receivables 651,423 675,829 422,605,900 436,060,853 LIABILITIES **Current Liabilities** Accrued expenses 43,686 23,876 Redemptions payable 106,927 161,626 Payable for investments purchased 256,782 442,284 150,613 Net Assets Attributable to Holders of Redeemable Units 422,455,287 435,618,569 - per unit (Note 4) 18.28 17.80

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**,

Manager of the DIM Private Funds

Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	21,478	120,811
Dividend	6,748,212	7,992,832
Revenue from securities lending activities	42,921	65,603
Foreign exchange gain (loss) on cash	(3,774)	7,281
Changes in fair value:		
Net realized gain (loss) on investments	9,797,679	2,253,779
Net unrealized gain (loss) on investments	2,150,577	21,923,938
	18,757,093	32,364,244
Expenses (Note 5)		
Audit fees	_	2,213
Custodian fees	_	25,409
Unitholders' reporting costs	_	400
Filing fees	_	12,691
Administration fees	315,531	286,577
	315,531	327,290
Commissions and other portfolio transaction costs (Note 7)	30,670	32,415
(Note 1)	346,201	359,705
-	040,201	000,700
Increase (Decrease) in Net Assets Attributable to		
Holders of Redeemable Units	18,410,892	32,004,539
- per unit	0.77	1.22
Average Number of Redeemable Units	23,959,840	26,320,911

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	435,618,569	437,874,853
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	18,410,892	32,004,539
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	66,799,128	48,530,928
Reinvested distributions	6,459,281	7,844,996
Amounts paid for redeemable units redeemed	(98,365,045)	(80,236,855)
- -	(25,106,636)	(23,860,931)
Distributions to Holders of Redeemable Units		
Net investment income	(6,467,538)	(7,852,026)
Net Assets Attributable to Holders of Redeemable Units, End of Period	422,455,287	438,166,435

STATEMENT OF CASH FLOWS (UNAUDITED)

Cash Flows from (used in) Operating Activities Increase (decrease) in net assets attributable to holders of redeemable units Adjustments for: Foreign exchange (gain) loss on cash Net realized (gain) loss (9,797,679) (2,253,779) Net unrealized (gain) loss (2,150,577) (21,923,938) Proceeds from sale/maturity of investments (56,532,927) Investments purchased (56,532,927) (50,541,398) Receivable for investments sold Cash guarantee received for repurchase transactions Interest, dividends and other receivables Commitments related to reverse repurchase transactions Interest, dividends and other receivables Commitments related to repurchase transactions Cash guarantee given for reverse repurchase transactions Cash Flows from (used in) Operating Activities Proceeds from sale of redeemable units Amounts paid for redeemable units redeemed Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Froceeds from sale of redeemables on foreign cash Effect of exchange rate changes on foreign cash Leffect of exchange rate changes on foreign cash Lefter traceived Leash (Bank Overdraft), End of Period Lessh (Bank Overdraft), End of Period Lessh (Bank Overdraft), End of Period Less (Bank Overdraft)	PERIODS ENDED JUNE 30	2024	2023
Increase (decrease) in net assets attributable to holders of redeemable units Adjustments for: Foreign exchange (gain) loss on cash Net realized (gain) loss Net unrealized (gain) loss Proceeds from sale/maturity of investments Net realized (gain) loss Proceeds from sale/maturity of investments Net unrealized (gain) loss Proceeds from sale/maturity of investments Net unrealized (gain) loss Proceeds from sale/maturity of investments Net unrealized (gain) loss Proceeds from sale/maturity of investments Net cash guarantee purchased Neceivable for investments sold Net receivable for repurchase transactions Net Cash guarantee received for repurchase transactions Net Cash guarantee given for reverse repurchase transactions Net Cash Flows from (used in) Operating Activities Proceeds from sale of redeemable units Net Cash Flows from (used in) Financing Activities Net Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units net of reinvested distributions Net Cash Flows from (used in) Financing Activities Effect of exchange rate changes on foreign cash Net Cash Flows from (used in) Financing Activities Reflect of exchange rate changes on foreign cash Net Cash (A,196) Net Cash (Bank Overdraft), beginning of period Net Cash (Bank Overdraft), End of Period Net Cash (Bank Overdraft), End of Period Net Responsible to the object of the		\$	\$
of redeemable units 18,410,892 32,004,539 Adjustments for : Foreign exchange (gain) loss on cash 3,774 (7,281) Net realized (gain) loss (9,797,679) (2,253,779) Net unrealized (gain) loss (2,150,577) (21,923,938) Proceeds from sale/maturity of investments 83,340,639 78,657,607 Investments purchased (56,532,927) (50,541,398) Receivable for investments sold 106,368 — Cash guarantee received for repurchase transactions — 21,43,479 Commitments related to reverse repurchase transactions — 214,857 Interest, dividends and other receivables 24,406 34,666 Accrued expenses 19,810 (69,338) Commitments related to repurchase transactions — (214,857) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities — (214,857) Proceeds from sale of redeemable units 66,242,691 48,297,977	Cash Flows from (used in) Operating Activities		
Foreign exchange (gain) loss on cash 3,774 (7,281) Net realized (gain) loss (9,797,679) (2,253,779) Net unrealized (gain) loss (2,150,577) (21,923,938) Proceeds from sale/maturity of investments 83,340,639 78,657,607 Investments purchased (56,532,927) (50,541,398) Receivable for investments sold 106,368 — Cash guarantee received for repurchase transactions — 2,143,479 Commitments related to reverse repurchase transactions — 21,4857 Interest, dividends and other receivables 19,810 (69,338) Commitments related to repurchase transactions — (2,143,479) Commitments related to repurchase transactions — (2,143,479) Commitments related to reverse repurchase transactions — (2,143,479) Cosh guarantee given for reverse repurchase transactions — (2,143,479) Receivable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities 33,167,924 30,436,610 Cash Flows from (used in) Financing Activities (8,257)		18,410,892	32,004,539
Net realized (gain) loss (9,797,679) (2,253,779) Net unrealized (gain) loss (2,150,577) (21,923,938) Proceeds from sale/maturity of investments 83,340,639 78,657,607 Investments purchased (56,532,927) (50,541,398) Receivable for investments sold 106,368 — Cash guarantee received for repurchase transactions — 2,143,479 Commitments related to reverse repurchase transactions — 214,857 Interest, dividends and other receivables 24,406 34,666 Accrued expenses 19,810 (69,338) Commitments related to repurchase transactions — (2,143,479) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities 33,167,924 30,436,610 Cash Flows from (used in) Financing Activities (98,419,744) (79,606,642) Distributions paid to holders of redeemable units net of reinvested distributions (8,257) (7,030) Net Cash Flows from (used in) Financing Activities (Adjustments for :		
Net unrealized (gain) loss (2,150,577) (21,923,938) Proceeds from sale/maturity of investments 83,340,639 78,657,607 Investments purchased (56,532,927) (50,541,398) Receivable for investments sold 106,368 — Cash guarantee received for repurchase transactions — 2,143,479 Commitments related to reverse repurchase transactions — 214,857 Interest, dividends and other receivables 24,406 34,666 Accrued expenses 19,810 (69,338) Commitments related to repurchase transactions — (2,143,479) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities 33,167,924 30,436,610 Cash Flows from (used in) Financing Activities (98,419,744) (79,606,642) Distributions paid to holders of redeemable units 66,242,691 48,297,977 Amounts paid for redeemable units redeemed (98,419,744) (79,606,642) Distributions paid to holders of redeemable units, net of reinvested distri	Foreign exchange (gain) loss on cash	3,774	(7,281)
Proceeds from sale/maturity of investments 83,340,639 78,657,607 Investments purchased (56,532,927) (50,541,398) Receivable for investments sold 106,368 — Cash guarantee received for repurchase transactions — 2,143,479 Commitments related to reverse repurchase transactions — 214,857 Interest, dividends and other receivables 24,406 34,666 Accrued expenses 19,810 (69,338) Commitments related to repurchase transactions — (2,143,479) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities 33,167,924 30,436,610 Cash Flows from (used in) Financing Activities 66,242,691 48,297,977 Amounts paid for redeemable units redeemed (98,419,744) (79,606,642) Distributions paid for lot holders of redeemable units, net of reinvested distributions (8,257) (7,030) Net Cash Flows from (used in) Financing Activities (32,185,310) (31,315,695) Effect of exchange rat	Net realized (gain) loss	(9,797,679)	(2,253,779)
Investments purchased Receivable for investments sold Cash guarantee received for repurchase transactions Commitments related to reverse repurchase transactions Commitments related to reverse repurchase transactions Interest, dividends and other receivables Accrued expenses Commitments related to repurchase transactions Cash guarantee given for reverse repurchase transactions Cash guarantee given for reverse repurchase transactions Cash Flows from (used in) Operating Activities Proceeds from sale of redeemable units Amounts paid for redeemable units Amounts paid for redeemable units redeemed Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Effect of exchange rate changes on foreign cash Increase (decrease) in cash/bank overdraft Cash (bank overdraft), beginning of period Cash (Bank Overdraft), End of Period Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Net unrealized (gain) loss	(2,150,577)	(21,923,938)
Receivable for investments sold 106,368 — 2,143,479 Cash guarantee received for repurchase transactions — 2,143,479 Commitments related to reverse repurchase transactions — 214,857 Interest, dividends and other receivables 24,406 34,666 Accrued expenses 19,810 (69,338) Commitments related to repurchase transactions — (2,143,479) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities Proceeds from sale of redeemable units 66,242,691 48,297,977 Amounts paid for redeemable units redeemed (98,419,744) (79,606,642) Distributions paid to holders of redeemable units, net of reinvested distributions (8,257) (7,030) Net Cash Flows from (used in) Financing Activities (32,185,310) (31,315,695) Effect of exchange rate changes on foreign cash (4,196) 7,280 Increase (decrease) in cash/bank overdraft 978,418 (871,805) Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Proceeds from sale/maturity of investments	83,340,639	78,657,607
Cash guarantee received for repurchase transactions — 2,143,479 Commitments related to reverse repurchase transactions — 214,857 Interest, dividends and other receivables 24,406 34,666 Accrued expenses 19,810 (69,338) Commitments related to repurchase transactions — (2,143,479) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities Proceeds from sale of redeemable units 66,242,691 48,297,977 Amounts paid for redeemable units redeemed (98,419,744) (79,606,642) Distributions paid to holders of redeemable units, net of reinvested distributions (8,257) (7,030) Net Cash Flows from (used in) Financing Activities (32,185,310) (31,315,695) Effect of exchange rate changes on foreign cash (4,196) 7,280 Increase (decrease) in cash/bank overdraft 978,418 (871,805) Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Investments purchased	(56,532,927)	(50,541,398)
Commitments related to reverse repurchase transactions Interest, dividends and other receivables Accrued expenses 19,810 (69,338) Commitments related to repurchase transactions — (2,143,479) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased Ret Cash Flows from (used in) Operating Activities Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units Amounts paid for redeemable units redeemed Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Effect of exchange rate changes on foreign cash Increase (decrease) in cash/bank overdraft Cash (Bank Overdraft), End of Period Supplemental information on cash flows from operating activities Supplemental information on cash flows from operating activities Interest received B1,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Receivable for investments sold	106,368	_
Interest, dividends and other receivables Accrued expenses 19,810 (69,338) Commitments related to repurchase transactions — (2,143,479) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased Net Cash Flows from (used in) Operating Activities Proceeds from sale of redeemable units Amounts paid for redeemable units redeemed Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units redeemed Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Effect of exchange rate changes on foreign cash Increase (decrease) in cash/bank overdraft Cash (Bank Overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Cash guarantee received for repurchase transactions	_	2,143,479
Accrued expenses 19,810 (69,338) Commitments related to repurchase transactions — (2,143,479) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities 33,167,924 30,436,610 Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units 66,242,691 48,297,977 Amounts paid for redeemable units redeemed (98,419,744) (79,606,642) Distributions paid to holders of redeemable units, net of reinvested distributions (8,257) (7,030) Net Cash Flows from (used in) Financing Activities (32,185,310) (31,315,695) Effect of exchange rate changes on foreign cash (4,196) 7,280 Increase (decrease) in cash/bank overdraft 978,418 (871,805) Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Commitments related to reverse repurchase transactions	_	214,857
Commitments related to repurchase transactions — (2,143,479) Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased — (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities — (256,782) (5,464,468) Cash Flows from (used in) Financing Activities — (256,782) (30,436,610) Cash Flows from (used in) Financing Activities — (26,242,691) (79,606,642) Proceeds from sale of redeemable units — (26,242,691) (79,606,642) Distributions paid to holders of redeemable units, net of reinvested distributions — (27,606,642) Distributions paid to holders of redeemable units, net of reinvested distributions — (32,185,310) (31,315,695) Ret Cash Flows from (used in) Financing Activities — (32,185,310) (31,315,695) Effect of exchange rate changes on foreign cash — (4,196) — 7,280 Increase (decrease) in cash/bank overdraft — 978,418 — (871,805) Cash (bank overdraft), beginning of period — 1,004,393 — 1,759,087 Cash (Bank Overdraft), End of Period — 1,982,811 — 887,282 Supplemental information on cash flows from operating activities — (36,95,243 — 8,002,527) Dividends received, net of withholding taxes — 6,695,243 — 8,002,527	Interest, dividends and other receivables	24,406	34,666
Cash guarantee given for reverse repurchase transactions — (214,857) Payable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities 33,167,924 30,436,610 Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units 66,242,691 48,297,977 Amounts paid for redeemable units redeemed (98,419,744) (79,606,642) Distributions paid to holders of redeemable units, net of reinvested distributions (8,257) (7,030) Net Cash Flows from (used in) Financing Activities (32,185,310) (31,315,695) Effect of exchange rate changes on foreign cash (4,196) 7,280 Increase (decrease) in cash/bank overdraft 978,418 (871,805) Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Accrued expenses	19,810	(69,338)
transactions — (214,857) Payable for investments purchased (256,782) (5,464,468) Net Cash Flows from (used in) Operating Activities 33,167,924 30,436,610 Cash Flows from (used in) Financing Activities 66,242,691 48,297,977 Amounts paid for redeemable units redeemed (98,419,744) (79,606,642) Distributions paid to holders of redeemable units, net of reinvested distributions (8,257) (7,030) Net Cash Flows from (used in) Financing Activities (32,185,310) (31,315,695) Effect of exchange rate changes on foreign cash (4,196) 7,280 Increase (decrease) in cash/bank overdraft 978,418 (871,805) Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities 81,938 79,091 Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Commitments related to repurchase transactions	_	(2,143,479)
Payable for investments purchased Net Cash Flows from (used in) Operating Activities Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units Amounts paid for redeemable units redeemed Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Effect of exchange rate changes on foreign cash Cash (bank overdraft), beginning of period Cash (Bank Overdraft), End of Period Supplemental information on cash flows from operating activities Responsible to 1,982,811 Responsible		_	(214,857)
Net Cash Flows from (used in) Operating Activities Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units Amounts paid for redeemable units redeemed Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Effect of exchange rate changes on foreign cash Increase (decrease) in cash/bank overdraft Cash (bank overdraft), beginning of period Cash (Bank Overdraft), End of Period Supplemental information on cash flows from operating activities Interest received B1,938 79,091 Dividends received, net of withholding taxes 33,167,924 30,436,610 30,436,610 30,436,610 30,436,610 48,297,977 48,297,977 (79,606,642) (82,257) (7,030) (31,315,695) (4,196) 7,280 (4,196) 7,280 87,081 887,282	Payable for investments purchased	(256,782)	(5,464,468)
Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units Amounts paid for redeemable units redeemed Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Effect of exchange rate changes on foreign cash Increase (decrease) in cash/bank overdraft Cash (bank overdraft), beginning of period Cash (Bank Overdraft), End of Period Supplemental information on cash flows from operating activities Interest received B1,938 79,091 Dividends received, net of withholding taxes 66,242,691 48,297,977 48,297,977 48,297,941 (7,030) (31,315,695) (32,185,310) (31,315,695) (4,196) 7,280 (871,805) 7,280 87,091 887,282	<u> </u>		
Proceeds from sale of redeemable units Amounts paid for redeemable units redeemed (98,419,744) (79,606,642) Distributions paid to holders of redeemable units, net of reinvested distributions (8,257) (7,030) Net Cash Flows from (used in) Financing Activities (32,185,310) (31,315,695) Effect of exchange rate changes on foreign cash (4,196) 7,280 Increase (decrease) in cash/bank overdraft 978,418 (871,805) Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	-		
Amounts paid for redeemable units redeemed Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Effect of exchange rate changes on foreign cash Increase (decrease) in cash/bank overdraft Cash (bank overdraft), beginning of period Cash (Bank Overdraft), End of Period Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes (98,419,744) (79,606,642) (79,606,642) (79,606,642) (79,606,642) (8,257) (7,030) (8,257) (8,257) (9,04) (8,257) (9,04) (8,257) (7,030) (8,257) (9,04) (8,257) (9,04) (8,257) (9,04) (8,19,69) (8,257) (9,04) (9,04) (8,19,69) (9,04)	Cash Flows from (used in) Financing Activities		
Distributions paid to holders of redeemable units, net of reinvested distributions Net Cash Flows from (used in) Financing Activities Effect of exchange rate changes on foreign cash Increase (decrease) in cash/bank overdraft Cash (bank overdraft), beginning of period Cash (Bank Overdraft), End of Period Supplemental information on cash flows from operating activities Interest received B1,938 79,091 Dividends received, net of withholding taxes (32,185,310) (31,315,695) (4,196) 7,280 (871,805) 7,280 1,004,393 1,759,087 1,982,811 887,282	Proceeds from sale of redeemable units	66,242,691	48,297,977
reinvested distributions (8,257) (7,030) Net Cash Flows from (used in) Financing Activities (32,185,310) (31,315,695) Effect of exchange rate changes on foreign cash (4,196) 7,280 Increase (decrease) in cash/bank overdraft 978,418 (871,805) Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities 81,938 79,091 Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Amounts paid for redeemable units redeemed	(98,419,744)	(79,606,642)
Net Cash Flows from (used in) Financing Activities (32,185,310) (31,315,695) Effect of exchange rate changes on foreign cash (4,196) 7,280 Increase (decrease) in cash/bank overdraft 978,418 (871,805) Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527			
Effect of exchange rate changes on foreign cash Increase (decrease) in cash/bank overdraft Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	-		
Increase (decrease) in cash/bank overdraft	Net Cash Flows from (used in) Financing Activities	(32,185,310)	(31,315,695)
Cash (bank overdraft), beginning of period 1,004,393 1,759,087 Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Effect of exchange rate changes on foreign cash	(4,196)	7,280
Cash (Bank Overdraft), End of Period 1,982,811 887,282 Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Increase (decrease) in cash/bank overdraft	978,418	(871,805)
Supplemental information on cash flows from operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Cash (bank overdraft), beginning of period	1,004,393	1,759,087
operating activities Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527	Cash (Bank Overdraft), End of Period	1,982,811	887,282
Interest received 81,938 79,091 Dividends received, net of withholding taxes 6,695,243 8,002,527			
Dividends received, net of withholding taxes 6,695,243 8,002,527	, ,	81.938	79.091
1,333 2,043	Interest paid	1,955	2,843

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Equities	OF SECONTIES	Ψ	\$ % 98.5
Canadian Equities			94.8
Energy			11.7
Canadian Natural Resources	291,530	8,276,869	14,206,257
Pembina Pipeline	363,372	15,389,963	18,444,763
Topaz Energy	143,500	2,761,179	3,444,000
Tourmaline Oil	217,100	7,692,058	13,471,055
		34,120,069	49,566,075
		. , .,	
Materials			4.3
Methanex	140,500	7,732,486	9,280,025
Stella-Jones	73,100	3,033,761	6,525,637
Winpak	49,450	1,890,739	2,207,942
		12,656,986	18,013,604
Industrials			18.5
Canadian National Railway Company	123,440	19,233,097	19,955,310
Finning International	207,100	7,223,309	8,306,781
Mullen Group	363,600	4,431,393	4,777,704
NFI Group	241,150	3,877,488	3,819,816
Toromont Industries	217,170	23,449,438	26,305,802
Waste Connections	62,980	10,205,215	15,117,089
		68,419,940	78,282,502
Consumer Discretionary			1.6
BRP	28,921	2,641,100	2,534,926
Canadian Tire Corporation, Class A	4,701	856,984	638,114
Sleep Country Canada Holdings	135,100	4,890,716	3,523,408
		8,388,800	6,696,448
Consumer Staples			6.2
Metro	157,050	10,736,243	11,902,820
Saputo Group	469,200	13,572,279	14,413,824
		24,308,522	26,316,644
Financials			32.4
Bank of Montreal	129,080	15,062,157	14,822,256
Brookfield, Class A	185,450	10,908,616	10,552,105
Brookfield Asset Management, Class A	38,900	1,727,175	2,025,912
Canadian Imperial Bank of Commerce	160,540	9,608,334	10,443,127
Definity Financial	200,650	7,137,327	9,025,237
iA Financial Group	84,000	6,737,982	7,216,440
Intact Financial Corporation	30,925	5,778,982	7,051,209
Manulife Financial	201,850	5,306,459	7,353,396
Onex	64,170	5,334,303	5,969,093
Royal Bank of Canada	206,890	23,614,181	30,133,528
Scotiabank	135,650	10,757,762	8,488,977
TMX Group	163,700	4,793,013	6,233,696
Toronto-Dominion Bank	233,750	20,533,468	17,578,000
	·	127,299,759	136,892,976
		. ,	. , ,

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR	VALUE
	OF SECURITIES	Φ	ə	<u></u>
Information Technology				12.3
CGI, Class A	99,360	10,863,991	13,567,608	
Constellation Software	5,672	12,432,272	22,358,343	
Constellation Software, Warrants, 2040-03-31	8,393	1	1	
Enghouse Systems	170,100	6,182,586	5,131,917	
Open Text	265,450	14,658,124	10,904,686	
	_	44,136,974	51,962,555	
Communication Services				3.6
Rogers Communications, Class B	218,050	13,284,506	11,033,330	
Stingray Group	180,527	1,350,739	1,368,395	
TELUS	134,250	3,170,370	2,780,318	
	_	17,805,615	15,182,043	
Utilities				2.3
Hydro One	245,700	8,011,092	9,791,145	
Paul Fatete				1.9
Real Estate	40,450	0.000.040	0.054.000	1.9
Canadian Apartment Properties Real Estate Investment Trust	46,150	2,090,618	2,051,368	
First Capital Real Estate Investment Trust	403,650	7,247,726	5,933,655	
	_	9,338,344	7,985,023	
Total Canadian Equities		354,486,101	400,689,015	
Foreign Equities				3.7
Bermuda				
Brookfield Infrastructure Partners	415,500	19,546,110	15,614,490	
Total Equities		374,032,211	416,303,505	
Canadian Money Market Securities				0.7
Canada Treasury Bills				
4.590%, 2024-10-10	CAD 3,000,000	2,961,272	2,961,272	
Total Investments		376,993,483	419,264,777	99.2
Other Net Assets			3,190,510	0.8
Net Assets			422,455,287	100.0
TABLE 1				
Securities Lending (Note 2)				
			COLLA	LUE OF ATERAL CEIVED
		FAIR VALUE	SEC	URITIES \$
Loaned Securities		17,363,988		711,268

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$		\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
EQUITIES	416,304	_	_	416,304	EQUITIES	432,447	_	_	432,447
MONEY MARKET SECURITIES	2,961	_	_	2,961	MONEY MARKET SECURITIES	1,677	_	_	1,677
TOTAL	419,265	_	_	419,265	TOTAL	434,124	_	_	434,124

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Classification of Level 3 (in \$'000)

As at June 30, 2024 and December 2023, the Fund has financial instruments requiring Level 3 valuation. Fair value measurements are derived from valuation techniques. The substitution of one or more data from these techniques by one or several reasonably possible assumptions should not result in significant changes in the fair value of these investments. The following table explains the classification of fair value within Level 3:

	FINANCIAL INSTRUMENTS	FAIR VALUE \$	VALUATION TECHNIQUES	UNOBSERVABLE INPUTS	RANGE
JUNE 30, 2024	Constellation Software, Warrants, 2040-03-31	_	Valuation at cost	Price paid	_
DECEMBER 31, 2023	Constellation Software, Warrants, 2040-03-31	_	Valuation at cost	Price paid	_

Reconciliation of Level 3 Measured at Fair Value (in \$'000)

The following tables summarize a reconciliation of movements on Level 3 financial instruments between the beginning and end of the period:

JUNE 30, 2024	TOTAL \$	DECEMBER 31, 2023	TOTAL \$
BALANCE, BEGINNING OF PERIOD	_	BALANCE, BEGINNING OF PERIOD	
PROCEEDS FROM SALE OF INVESTMENTS	_	PROCEEDS FROM SALE OF INVESTMENTS	_
INVESTMENTS PURCHASED	_	INVESTMENTS PURCHASED	_
NET REALIZED GAIN (LOSS)	_	NET REALIZED GAIN (LOSS)	_
NET UNREALIZED GAIN (LOSS)	_	NET UNREALIZED GAIN (LOSS)	_
TRANSFERS TO (FROM) LEVEL 3	_	TRANSFERS TO (FROM) LEVEL 3	
BALANCE, END OF PERIOD	_	BALANCE, END OF PERIOD	
CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT JUNE 30, 2024	_	CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT DECEMBER 31, 2023	_

Financial Instruments Risks (Note 8)

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%
Canadian Equities		Canadian Equities	
Financials	32.4	Financials	31.7
Industrials	18.5	Industrials	19.1
Information Technology	12.3	Information Technology	13.7
Energy	11.7	Energy	11.5
Consumer Staples	6.2	Utilities	6.3
Materials	4.3	Consumer Staples	5.7
Communication Services	3.6	Materials	4.1
Utilities	2.3	Communication Services	3.9
Real Estate	1.9	Consumer Discretionary	1.8
Consumer Discretionary	1.6	Real Estate	1.5
Foreign Equities	3.7	Canadian Money Market Securities	0.4
Canadian Money Market Securities	0.7	Other Net Assets	0.3
Other Net Assets	0.8		
TOTAL	100.0	TOTAL	100.0

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE U	
		JUNE 30, 2024 DECEMBE	
BENCHMARKS	%	\$	\$
S&P/TSX Composite	3.00	10,970	11,504

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2024		JUNE 30, 202	
	\$	%	\$	%
TOTAL INCOME	71,535	100	109,338	100
NET INCOME RECEIVED BY THE FUND	42,921	60	65,603	60
NET INCOME RECEIVED BY DESJARDINS TRUST	28,614	40	43,735	40

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 **DECEMBER 31** 2023 2024 \$ \$ **ASSETS Current Assets** Cash 115,904 1,094,156 Investments at fair value through profit or loss (FVTPL) 236,726,081 334,219,761 Investments at fair value through profit or loss (FVTPL) pledged as collateral 10,876,245 18,192,715 Subscriptions receivable 190,328 162,104 Receivable for investments sold 55,482 222,178 Cash guarantee received for repurchase transactions 2,737,714 Commitments related to reverse repurchase transactions 294,106 Interest, dividends and other receivables 777,510 585,965 248,741,550 357,508,699 LIABILITIES **Current Liabilities** Accrued expenses 28,600 19,390 Redemptions payable 110,444 88,678 Payable for investments purchased 841,463 1,776,575 Commitments related to repurchase transactions 2,737,714 Cash guarantee given for reverse repurchase transactions 294,106 980,507 4,916,463 Net Assets Attributable to Holders of Redeemable 247,761,043 352,592,236 - per unit (Note 4) 24.96 23.35

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	130,788	371,709
Dividend	3,350,744	2,510,612
Revenue from securities lending activities	45,757	58,478
Foreign exchange gain (loss) on cash	(620)	5,434
Changes in fair value:		
Net realized gain (loss) on investments	21,527,412	2,249,117
Net unrealized gain (loss) on investments	(864,840)	(4,279,566)
_	24,189,241	915,784
Expenses (Note 5)		
Audit fees	_	2,213
Custodian fees	_	33,507
Unitholders' reporting costs	_	323
Filing fees	_	11,133
Administration fees	268,988	232,426
	268,988	279,602
Commissions and other portfolio transaction costs (Note 7)	417,765	310,275
	686,753	589,877
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	23,502,488	325,907
- per unit	1.65	0.02
Average Number of Redeemable Units	14,239,551	15,395,424

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	352,592,236	371,184,519
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	23,502,488	325,907
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	50,678,772	44,437,569
Amounts paid for redeemable units redeemed	(179,012,453)	(67,220,106)
- -	(128,333,681)	(22,782,537)
Distributions to Holders of Redeemable Units		
Net investment income	_	_
Not invostrion income		
Net Assets Attributable to Holders of Redeemable		
Units, End of Period	247,761,043	348,727,889

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders		
of redeemable units	23,502,488	325,907
Adjustments for :		
Foreign exchange (gain) loss on cash	620	(5,434)
Net realized (gain) loss	(21,527,412)	(2,249,117)
Net unrealized (gain) loss	864,840	4,279,566
Proceeds from sale/maturity of investments	390,494,307	187,156,274
Investments purchased	(265,021,862)	(162,876,426)
Receivable for investments sold	166,696	(961,030)
Cash guarantee received for repurchase transactions	2,737,714	3,869,316
Commitments related to reverse repurchase transactions	294,106	(518,194)
Interest, dividends and other receivables	(191,545)	(1,282,177)
Accrued expenses	9,210	(74,927)
Commitments related to repurchase transactions	(2,737,714)	(3,869,316)
Cash guarantee given for reverse repurchase		
transactions	(294,106)	518,194
Payable for investments purchased	(935,112)	(1,548,987)
Net Cash Flows from (used in) Operating Activities	127,362,230	22,763,649
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	50,650,548	44,288,447
Amounts paid for redeemable units redeemed	(178,990,687)	(66,727,503)
Net Cash Flows from (used in) Financing Activities	(128,340,139)	(22,439,056)
·		
Effect of exchange rate changes on foreign cash	(343)	2,625
	(222.22)	007.040
Increase (decrease) in cash/bank overdraft	(978,252)	327,218
Cash (bank overdraft), beginning of period	1,094,156	526,895
Cash (Bank Overdraft), End of Period	115,904	854,113
Supplemental information on cash flows from operating activities		
Interest received	121,177	194,926
Dividends received, net of withholding taxes	3,161,131	1,225,440
Interest paid	4,181	6,160

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR VALUE
	OF SECURITIES	\$	\$ %
Canadian Equities			98.0
Energy			13.8
Athabasca Oil	620,807	3,118,534	3,215,780
Headwater Exploration	815,763	5,567,284	5,914,282
Kelt Exploration	616,022	3,830,658	3,924,060
Mattr	250,835	4,573,920	4,193,961
NexGen Energy	256,475	2,752,101	2,446,772
North American Construction Group	91,559	1,672,872	2,415,326
PHX Energy Services	256,665	2,178,817	2,327,952
Secure Energy Services	151,573	1,389,691	1,835,549
TerraVest Industries	69,786	5,142,631	5,044,832
Trican Well Service	574,946	2,610,646	2,771,240
		32,837,154	34,089,754
Materials			14.9
Alamos Gold, Class A	313,939	5,517,483	6,737,131
Artemis Gold	195,813	1,180,330	1,922,884
Aya Gold & Silver	353,645	3,122,948	4,802,499
Capstone Copper	657,445	4,939,946	6,377,216
Champion Iron	624,678	3,015,466	3,660,613
G Mining Ventures	905,933	1,940,829	2,138,002
Osisko Gold Royalties	192,115	3,870,427	4,095,892
Stella-Jones	79,253	4,370,605	7,074,915
		27,958,034	36,809,152
Industrials			25.9
Adentra	141,470	4,972,062	5,272,587
AG Growth International	102,385	4,608,056	5,377,260
ATS	73,064	2,061,984	3,234,543
Badger Infrastructure Solution	120,884	3,952,108	4,979,212
Black Diamond Group	277,222	2,373,570	2,245,498
Boyd Group Services	30,111	6,240,413	7,737,624
Calian Group	64,828	3,914,179	3,646,575
Element Fleet Management	159,637	3,456,414	3,973,365
Hammond Power Solutions	26,595	2,776,487	2,965,077
MDA	502,065	5,912,395	6,858,208
Richelieu Hardware	149,598	5,283,101	6,161,942
Savaria	329,319	5,422,279	5,924,449
Stantec	51,638	4,395,135	5,914,100
		55,368,183	64,290,440
Consumer Discretionary			6.7
Aritzia	105,078	3,882,709	4,068,620
Linamar	47,436	3,093,117	3,154,020
Pet Valu Holdings	45,036	1,426,589	1,184,897
Pollard Banknote	162,390	4,213,390	4,546,920
Sleep Country Canada Holdings	141,604	4,111,210	3,693,032
		16,727,015	16,647,489

Consumer Staples Jamieson Wellness Premium Brands Holdings Health Care Andlauer Healthcare Group Vitalhub Financials ECB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	99,793 43,126 165,764 351,444 116,986 54,524 49,660 50,259 8,095 73,653 168,368 47,372	\$ 3,349,435 991,969 4,341,404 2,982,337 635,968 3,618,305 4,943,736 6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148 28,946,138	\$ 3,128,090 921,381 4,049,471 3,112,704 612,617 3,725,321 9,304,699 8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524 30,369,294	9.9 9.9
Jamieson Wellness Premium Brands Holdings Health Care Andlauer Healthcare Group Vitalhub Financials EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	9,778	991,969 4,341,404 2,982,337 635,968 3,618,305 4,943,736 6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	921,381 4,049,471 3,112,704 612,617 3,725,321 9,304,699 8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	1.5 9.9
Premium Brands Holdings Health Care Andlauer Healthcare Group Vitalhub Financials EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	9,778	991,969 4,341,404 2,982,337 635,968 3,618,305 4,943,736 6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	921,381 4,049,471 3,112,704 612,617 3,725,321 9,304,699 8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	9.9
Health Care Andlauer Healthcare Group Vitalhub Financials EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	80,183 82,563 99,793 43,126 165,764 351,444 116,986 54,524 49,660 50,259 8,095 73,653 168,368	4,341,404 2,982,337 635,968 3,618,305 4,943,736 6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	4,049,471 3,112,704 612,617 3,725,321 9,304,699 8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	9.9
Andlauer Healthcare Group Vitalhub Financials EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	99,793 43,126 165,764 351,444 116,986 54,524 49,660 50,259 8,095 73,653 168,368	2,982,337 635,968 3,618,305 4,943,736 6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	3,112,704 612,617 3,725,321 9,304,699 8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	9.9
Andlauer Healthcare Group Vitalhub Financials EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	99,793 43,126 165,764 351,444 116,986 54,524 49,660 50,259 8,095 73,653 168,368	635,968 3,618,305 4,943,736 6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	612,617 3,725,321 9,304,699 8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	9.9
Financials EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	99,793 43,126 165,764 351,444 116,986 54,524 49,660 50,259 8,095 73,653 168,368	635,968 3,618,305 4,943,736 6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	612,617 3,725,321 9,304,699 8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	
Financials EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	99,793 43,126 165,764 351,444 116,986 54,524 49,660 50,259 8,095 73,653 168,368	3,618,305 4,943,736 6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	3,725,321 9,304,699 8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	
EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	43,126 165,764 ————————————————————————————————————	4,943,736 6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	9,304,699 8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	
EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	43,126 165,764 ————————————————————————————————————	6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	
EQB goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	43,126 165,764 ————————————————————————————————————	6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	
goeasy Trisura Group Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	43,126 165,764 ————————————————————————————————————	6,205,821 5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	8,500,997 6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	12.3
Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	351,444 116,986 54,524 49,660 50,259 8,095 73,653 168,368	5,916,334 17,065,891 3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	6,859,314 24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	12.3
Information Technology Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	351,444 116,986 54,524 49,660 50,259 8,095 73,653 168,368	3,460,503 1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	24,665,010 4,635,546 911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	12.3
Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	116,986 54,524 49,660 50,259 8,095 73,653 168,368	1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	12.3
Computer Modelling Group Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	116,986 54,524 49,660 50,259 8,095 73,653 168,368	1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	12.3
Coveo Solutions Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	116,986 54,524 49,660 50,259 8,095 73,653 168,368	1,175,709 6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	911,321 7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	
Descartes Systems Group Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	54,524 49,660 50,259 8,095 73,653 168,368	6,348,840 2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	7,227,156 2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	
Docebo Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	49,660 50,259 8,095 73,653 168,368	2,765,470 1,864,364 1,293,418 758,395 6,573,291 4,706,148	2,623,538 1,516,314 1,277,067 744,632 5,891,196 5,542,524	
Enghouse Systems Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	50,259 8,095 73,653 168,368	1,864,364 1,293,418 758,395 6,573,291 4,706,148	1,516,314 1,277,067 744,632 5,891,196 5,542,524	
Kinaxis Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	8,095 73,653 168,368	1,293,418 758,395 6,573,291 4,706,148	1,277,067 744,632 5,891,196 5,542,524	
Sylogist Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	73,653 168,368	758,395 6,573,291 4,706,148	744,632 5,891,196 5,542,524	
Tecsys Topicus.com Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	168,368	6,573,291 4,706,148	5,891,196 5,542,524	
Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group		4,706,148	5,542,524	
Communication Services Lumine Group Index-Based Investments DRI Healthcare Trust Real Estate Altus Group	47,372			
Index-Based Investments DRI Healthcare Trust Real Estate Altus Group		28,946,138	30,369,294	
Index-Based Investments DRI Healthcare Trust Real Estate Altus Group				
Index-Based Investments DRI Healthcare Trust Real Estate Altus Group				2.7
DRI Healthcare Trust Real Estate Altus Group	179,270	4,662,916	6,620,441	
DRI Healthcare Trust Real Estate Altus Group				1.8
Altus Group	280,796	3,608,576	4,422,537	
Altus Group				
				6.9
	28,651	1,196,309	1,447,449	
Colliers International Group	44,352	5,540,019	6,775,655	
Mainstreet Equity	53,481	7,198,943 13,935,271	8,862,871 17,085,975	
		13,333,271	17,003,373	
Total Canadian Equities		209,068,887	242,774,884	
Canadian Money Market Securities				1.9
Canada Treasury Bills				
4.565%, 2024-08-29 CAD	4,865,000	4,827,442	4,827,442	
Total Investments		213,896,329	247,602,326	99.9
Other Net Assets			158,717	0.1
Net Assets				

TABLE 1

Securities Lending (Note 2)

		VALUE OF COLLATERAL RECEIVED
	FAIR VALUE	SECURITIES \$
Loaned Securities	10,876,245	11,093,770

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

The main objective is to outperform the Canadian stock market as a whole, given that investing in small-cap securities entails a higher degree of risk. The other objective is to achieve long-term capital appreciation.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL D	DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$		\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL				F	FINANCIAL ASSETS AT FVTPL				
EQUITIES	242,775	_	_	242,775 E	EQUITIES	347,488	_	_	347,488
MONEY MARKET SECURITIES	4,827	_	_	4,827 N	MONEY MARKET SECURITIES	4,924	_	-	4,924
TOTAL	247,602	_	_	247,602 1	TOTAL	352,412	_	_	352,412

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%
Canadian Equities		Canadian Equities	
Industrials	25.9	Industrials	26.6
Materials	14.9	Materials	15.8
Energy	13.8	Energy	12.7
Information Technology	12.3	Financials	11.4
Financials	9.9	Information Technology	9.7
Real Estate	6.9	Real Estate	8.5
Consumer Discretionary	6.7	Consumer Discretionary	7.0
Communication Services	2.7	Health Care	1.9
Index-Based Investments	1.8	Communication Services	1.5
Consumer Staples	1.6	Consumer Staples	1.4
Health Care	1.5	Index-Based Investments	1.3
Canadian Money Market Securities	1.9	Utilities	0.7
Other Net Assets	0.1	Canadian Money Market Securities	1.4
		Other Net Assets	0.1
TOTAL	100.0	TOTAL	100.0

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMAB	
		JUNE 30, 2024	DECEMBER 31, 2023
BENCHMARKS	%	\$	\$
S&P/TSX Small Cap	3.00	5,740	8,421

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Securities Lending and Repurchase Transactions

As part of its securities lending and repurchase transactions, the Fund is exposed to counterparty credit risk.

The carrying amount of financial assets pledged as collateral for liabilities is:

	\$
JUNE 30, 2024	_
DECEMBER 31, 2023	2,662,312

As part of its reverse repurchase transactions, the Fund is permitted to sell or repledge in the absence of default the financial assets held as collateral.

The fair value of those financial assets is:

	\$
JUNE 30, 2024	_
DECEMBER 31, 2023	294,063

The fair value of financial assets accepted as collateral which have been sold or repledged totalled:

	\$
JUNE 30, 2024	_
DECEMBER 31, 2023	20,488

These financial assets were received as collateral as part of transactions involving reverse repurchase agreements.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Derecognition of Financial Assets

Securities Lending and Repurchase Transactions

As part of transactions involving securities lending or repurchase agreements, the Fund transfers financial assets under terms and conditions providing for their future repurchase. These financial assets remain recognized in the "Investments at fair value through profit or loss pledged as collateral" of the Statement of Financial Position as the Fund retains substantially all the risks and rewards related to these assets.

The following table presents the carrying amount and the fair value of financial assets transferred by the Fund but not derecognized as well as the related liabilities recognized in "Commitments related to repurchase transactions" and "Commitments related to securities lending" of the Statement of Financial Position

	JUNE 30, 2024	DECEMBER 31, 2023
	FAIR VALUE*	FAIR VALUE*
	\$	\$
FINANCIAL ASSETS	_	2,662,312
RELATED LIABILITIES	_	2,716,848

^{*} The fair value equals the carrying amount.

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2024		JUNE 30, 2023	
	\$	%	\$	%
TOTAL INCOME	76,262	100	97,463	100
NET INCOME RECEIVED BY THE FUND	45,757	60	58,478	60
NET INCOME RECEIVED BY DESJARDINS TRUST	30,505	40	38,985	40

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 **DECEMBER 31** 2023 2024 \$ \$ **ASSETS Current Assets** Cash 25,828,744 30,764,040 Investments at fair value through profit or loss (FVTPL) 987,775,637 876,881,397 Investments at fair value through profit or loss (FVTPL) pledged as collateral 39,961,331 39,985,004 Subscriptions receivable 1,726,800 267,415 Receivable for investments sold 10,027,187 Interest, dividends and other receivables 143,218 209,437 948,107,293 1,065,462,917 LIABILITIES **Current Liabilities** Accrued expenses 105,717 52,249 1,745,165 222,184 Redemptions payable Payable for investments purchased 11,300,681 274,433 13,151,563 Net Assets Attributable to Holders of Redeemable Units 1,052,311,354 947,832,860 - per unit (Note 4) 22.12 19.64

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	827,664	2,893,615
Dividend	6,867,189	7,680,309
Revenue from securities lending activities	9,230	20,024
Foreign exchange gain (loss) on cash	384,999	(12,363)
Changes in fair value:		
Net realized gain (loss) on investments	66,243,148	41,298,021
Net unrealized gain (loss) on investments	49,811,513	38,547,410
	124,143,743	90,427,016
Expenses (Note 5)		
Audit fees	_	2,214
Custodian fees	_	44,024
Unitholders' reporting costs	_	843
Filing fees	_	12,731
Administration fees	655,505	586,615
	655,505	646,427
Withholding taxes	901,844	1,071,491
Commissions and other portfolio transaction costs (Note 7)	46,868	58,417
(1330-1)	1,604,217	1,776,335
Increase (Decrease) in Net Assets Attributable to		
Holders of Redeemable Units	122,539,526	88,650,681
- per unit	2.62	1.64
Average Number of Redeemable Units	46,733,401	54,172,396

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable		
Units, Beginning of Period	947,832,860	970,824,788
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	122,539,526	88,650,681
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	283,557,765	50,262,093
Reinvested distributions	5,820,587	6,655,066
Amounts paid for redeemable units redeemed	(301,544,296)	(139,300,284)
	(12,165,944)	(82,383,125)
Distributions to Holders of Redeemable Units		
Net investment income	(5,895,088)	(6,725,400)
Net Assets Attributable to Holders of Redeemable		
Units, End of Period	1,052,311,354	970,366,944

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024 \$	2023 \$
	·	·
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	122,539,526	88,650,681
Adjustments for :		
Foreign exchange (gain) loss on cash	(384,999)	12,363
Net realized (gain) loss	(66,243,148)	(41,298,021)
Net unrealized (gain) loss	(49,811,513)	(38,547,410)
Proceeds from sale/maturity of investments	185,228,102	192,231,490
Investments purchased	(180,458,684)	(148,120,001)
Receivable for investments sold	(10,027,187)	_
Interest, dividends and other receivables	66,219	(36,690)
Accrued expenses	53,468	(163,130)
Payable for investments purchased	11,300,681	_
Net Cash Flows from (used in) Operating Activities	12,262,465	52,729,282
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	282,098,380	50,009,485
Amounts paid for redeemable units redeemed	(300,021,315)	(138,142,175)
Distributions paid to holders of redeemable units, net of reinvested distributions	(74,501)	(70,334)
Net Cash Flows from (used in) Financing Activities	(17,997,436)	(88,203,024)
Effect of exchange rate changes on foreign cash	799,675	37,667
Increase (decrease) in cash/bank overdraft	(4,935,296)	(35,436,075)
Cash (bank overdraft), beginning of period	30,764,040	45,518,672
Cash (Bank Overdraft), End of Period	25,828,744	10,082,597
Supplemental information on cash flows from operating activities		
Interest received	642,006	699,094
Dividends received, net of withholding taxes	5,953,703	6,575,046
Interest paid	3,080	

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR V	ALUE
	OF SECURITIES	\$	\$	%
Equities				97.7
U.S. Equities				93.3
Energy				3.1
ConocoPhillips	206,746	29,453,082	32,351,109	
Industrials				9.1
Nordson	65,958	20,878,094	20,928,837	
Norfolk Southern	100,820	23,040,954	29,611,505	
Rockwell Automation	30,910	11,270,012	11,640,607	
Waste Management	116,135	18,633,768	33,895,136	
·	· —	73,822,828	96,076,085	
Consumer Discretionary				10.2
Amazon.com	294,803	59,407,245	77,938,738	10.2
McDonald's	84,253	21,445,037	29,373,449	
industrial of		80,852,282	107,312,187	
Consumer Staples				2.8
Estée Lauder Companies, Class A	83,205	20,102,329	12,111,363	2.0
Sysco	183,388	17,504,534	17,910,605	
0,550		37,606,863	30,021,968	
Health Care				12.4
Danaher	125,508	23,774,736	42,899,549	
IQVIA Holdings	68,915	14,368,193	19,934,387	
Johnson & Johnson	130,172	22,760,874	26,028,436	
UnitedHealth Group	59,379	38,851,796	41,368,942	
	_	99,755,599	130,231,314	
Financials				22.8
American Express	72,159	11,089,394	22,857,949	
Bank of America	637,621	26,171,976	34,691,268	
Blackstone	95,148	15,983,702	16,114,702	
Goldman Sachs Group	66,069	30,759,841	40,883,258	
Intercontinental Exchange Group	236,098	23,183,559	44,214,630	
Marsh & McLennan Companies	135,237	21,871,586	38,985,513	
Visa, Class A	116,135	24,477,262	41,700,836	
		153,537,320	239,448,156	
Information Technology				24.0
Analog Devices	117,226	18,729,961	36,606,291	
Apple	178,003	45,748,330	51,289,551	
Applied Materials	108,478	15,242,499	35,021,701	
Broadcom	10,829	17,068,340	23,785,306	
Microsoft	172,305	36,311,538	105,355,883	
		133,100,668	252,058,732	
Communication Services				6.8
Alphabet, Class A	286,422	27,522,527	71,373,586	2.0

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
Real Estate				2.1
ProLogis	144,555	22,027,479	22,210,253	
Total U.S. Equities		657,678,648	981,083,390	
Foreign Equities				4.4
Ireland				
Accenture, Class A	67,372	26,881,303	27,964,773	
Medtronic	173,560	21,362,342	18,688,805	
Total Foreign Equities		48,243,645	46,653,578	
Total Investments	_	705,922,293	1,027,736,968	97.7
Other Net Assets			24,574,386	2.3
Net Assets			1,052,311,354	100.0
TABLE 1				
Securities Lending (Note 2)				
			COLLA	LUE OF ATERAL CEIVED
		FAIR VALUE		JRITIES \$
Loaned Securities		39,961,331	40,7	60,558

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL DEC	EMBER 31, 2023 LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL				FINA	ANCIAL ASSETS AT FVTPL			
EQUITIES	1,027,737	_	_	1,027,737 EQL	JITIES 916,866	_	_	916,866
TOTAL	1,027,737	_	_	1,027,737 тот	AL 916,866	_	_	916,866

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

Currency Risk (in \$'000)

The Fund's exposure to currency risk is presented in the tables below. Amounts shown represent monetary and non-monetary items (including the notional amount of foreign exchange forward contracts). The tables also illustrate the potential impact on the Net Assets Attributable to Holders of Redeemable Units if the Canadian dollar had strengthened or weakened by 3% in relation to each of the other currencies, with all other variables held constant.

JUNE 30, 2024				IMPACT ON	DECEMBER 31, 2023				IMPACT ON
				NET ASSETS					NET ASSETS
				ATTRIBUTABLE					ATTRIBUTABLE
				TO HOLDERS OF					TO HOLDERS OF
	FINANCIAL	FINANCIAL	NET	REDEEMABLE		FINANCIAL	FINANCIAL	NET	REDEEMABLE
	ASSETS	LIABILITIES	EXPOSURE	UNITS		ASSETS	LIABILITIES	EXPOSURE	UNITS
	\$	\$	\$	\$		\$	\$	\$	\$
USD	1,032,855	_	1,032,855	30,986	USD	939,669	_	939,669	28,190

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%_
U.S. Equities		U.S. Equities	
Information Technology	24.0	Financials	22.4
Financials	22.8	Information Technology	15.9
Health Care	12.4	Consumer Discretionary	10.5
Consumer Discretionary	10.2	Health Care	12.8
Industrials	9.1	Industrials	9.7
Communication Services	6.8	Communication Services	8.4
Energy	3.1	Consumer Staples	4.2
Consumer Staples	2.8	Energy	3.3
Real Estate	2.1	Real Estate	2.3
Foreign Equities	4.4	Materials	2.1
Other Net Assets	2.3	Foreign Equities	5.1
		Other Net Assets	3.3
TOTAL	100.0	TOTAL	100.0

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE U		
		JUNE 30, 2024	DECEMBER 31, 2023	
BENCHMARKS	%	\$	\$	
S&P 500	3.00	27,585	25,750	

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 3	0, 2024	JUNE 30, 2023		
	\$	%	\$	%	
TOTAL INCOME	15,383	100	33,373	100	
NET INCOME RECEIVED BY THE FUND	9,230	60	20,024	60	
NET INCOME RECEIVED BY DESJARDINS TRUST	6,153	40	13,349	40	

. 72

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30 2024	DECEMBER 31 2023
	\$	\$
ASSETS		
Current Assets		
Cash	14,142,608	8,395,521
Investments at fair value through profit or loss (FVTPL)	289,952,498	257,788,595
Investments at fair value through profit or loss (FVTPL) pledged as collateral	11,761,879	11,757,499
Subscriptions receivable	155,393	43,470
Receivable for investments sold	2,910,441	_
Interest, dividends and other receivables	63,795	60,457
	318,986,614	278,045,542
LIABILITIES		
Current Liabilities		
Accrued expenses	55,002	15,359
Redemptions payable	172,872	161,066
Payable for investments purchased	3,354,111	
	3,581,985	176,425
Net Assets Attributable to Holders of Redeemable		
Units	315,404,629	277,869,117
- per unit (Note 4)	22.83	20.12

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds

Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
	•	•
Income		
Interest income for distribution purposes	231,964	766,333
Dividend	2,002,023	2,208,403
Revenue from securities lending activities	3,156	5,755
Foreign exchange gain (loss) on cash	124,219	168,997
Changes in fair value:		
Net realized gain (loss) on investments	20,186,179	11,662,851
Net unrealized gain (loss) on investments	13,966,349	11,071,768
	36,513,890	25,884,107
Expenses (Note 5)		
Audit fees	_	2,214
Custodian fees	_	15,907
Unitholders' reporting costs	_	242
Filing fees	_	4,319
Administration fees	206,038	177,487
	206,038	200,169
Withholding taxes	_	26,526
Commissions and other portfolio transaction costs		
(Note 7)	14,193	16,502
	220,231	243,197
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	36,293,659	25,640,910
- per unit	2.72	1.69
Average Number of Redeemable Units	13,323,101	15,164,554

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	277,869,117	276,038,789
, , , , , , , , , , , , , , , , , , ,		
Increase (Decrease) in Net Assets Attributable to		
Holders of Redeemable Units	36,293,659	25,640,910
Redeemable Unit Transactions		
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	27,565,004	11,579,571
Amounts paid for redeemable units redeemed	(26,323,151)	(29,989,021)
_	1,241,853	(18,409,450)
Distributions to Holders of Redeemable Units		
Net investment income		
Net Assets Attributable to Holders of Redeemable		
Units, End of Period	315,404,629	283,270,249

STATEMENT OF CASH FLOWS (UNAUDITED)

Cash Flows from (used in) Operating Activities Increase (decrease) in net assets attributable to holders of redeemable units 36,293,659 25,640,910 Adjustments for : Foreign exchange (gain) loss on cash (124,219) (168,997) Net realized (gain) loss (20,186,179) (11,662,851) Net unrealized (gain) loss (13,966,349) (11,071,768) Proceeds from sale/maturity of investments 56,152,695 51,952,580 Investments purchased (54,252,445) (42,868,477) Receivable for investments sold (2,910,441) — Interest, dividends and other receivables (3,338) (19,435) Accrued expenses 39,643 (45,542) Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,21	PERIODS ENDED JUNE 30	2024	2023
Increase (decrease) in net assets attributable to holders of redeemable units 36,293,659 25,640,910		\$	\$
of redeemable units 36,293,659 25,640,910 Adjustments for : Foreign exchange (gain) loss on cash (124,219) (168,997) Net realized (gain) loss (20,186,179) (11,662,851) Net unrealized (gain) loss (13,966,349) (11,071,768) Proceeds from sale/maturity of investments 56,152,695 51,952,580 Investments purchased (54,252,445) (42,868,477) Receivable for investments sold (2,910,441) — Interest, dividends and other receivables (3,338) (19,435) Accrued expenses 39,643 (45,542) Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087	Cash Flows from (used in) Operating Activities		
Foreign exchange (gain) loss on cash (124,219) (168,997) Net realized (gain) loss (20,186,179) (11,662,851) Net unrealized (gain) loss (13,966,349) (11,071,768) Proceeds from sale/maturity of investments 56,152,695 51,952,580 Investments purchased (54,252,445) (42,868,477) Receivable for investments sold (2,910,441) — Interest, dividends and other receivables (3,338) (19,435) Accrued expenses 39,643 (45,542) Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Sup		36,293,659	25,640,910
Net realized (gain) loss (20,186,179) (11,662,851) Net unrealized (gain) loss (13,966,349) (11,071,768) Proceeds from sale/maturity of investments 56,152,695 51,952,580 Investments purchased (54,252,445) (42,868,477) Receivable for investments sold (2,910,441) — Interest, dividends and other receivables (3,338) (19,435) Accrued expenses 39,643 (45,542) Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Amounts paid for redeemable units 27,453,081 11,427,334 Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 </td <td>Adjustments for :</td> <td></td> <td></td>	Adjustments for :		
Net unrealized (gain) loss (13,966,349) (11,071,768) Proceeds from sale/maturity of investments 56,152,695 51,952,580 Investments purchased (54,252,445) (42,868,477) Receivable for investments sold (2,910,441) — Interest, dividends and other receivables (3,338) (19,435) Accrued expenses 39,643 (45,542) Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (Bank Overdraft), End of Period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 1173,664	Foreign exchange (gain) loss on cash	(124,219)	(168,997)
Proceeds from sale/maturity of investments 56,152,695 51,952,580 Investments purchased (54,252,445) (42,868,477) Receivable for investments sold (2,910,441) — Interest, dividends and other receivables (3,338) (19,435) Accrued expenses 39,643 (45,542) Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 1173,664 221,052 Dividends received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2	Net realized (gain) loss	(20,186,179)	(11,662,851)
Investments purchased (54,252,445) (42,868,477) Receivable for investments sold (2,910,441) — Interest, dividends and other receivables (3,338) (19,435) Accrued expenses 39,643 (45,542) Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Amounts paid for redeemable units 27,453,081 (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Net unrealized (gain) loss	(13,966,349)	(11,071,768)
Receivable for investments sold (2,910,441) — Interest, dividends and other receivables (3,338) (19,435) Accrued expenses 39,643 (45,542) Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Proceeds from sale of redeemable units 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (Bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100	Proceeds from sale/maturity of investments	56,152,695	51,952,580
Interest, dividends and other receivables	Investments purchased	(54,252,445)	(42,868,477)
Accrued expenses 39,643 (45,542) Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units 27,453,081 11,427,334 Amounts paid for redeemable units (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Receivable for investments sold	(2,910,441)	_
Payable for investments purchased 3,354,111 — Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Proceeds from sale of redeemable units 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Interest, dividends and other receivables	(3,338)	(19,435)
Net Cash Flows from (used in) Operating Activities 4,397,137 11,756,420 Cash Flows from (used in) Financing Activities 27,453,081 11,427,334 Proceeds from sale of redeemable units 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Accrued expenses	39,643	(45,542)
Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Payable for investments purchased	3,354,111	_
Proceeds from sale of redeemable units 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Net Cash Flows from (used in) Operating Activities	4,397,137	11,756,420
Proceeds from sale of redeemable units 27,453,081 11,427,334 Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Cash Flows from (used in) Financing Activities		
Amounts paid for redeemable units redeemed (26,311,345) (29,818,434) Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	, ,	27.453.081	11.427.334
Net Cash Flows from (used in) Financing Activities 1,141,736 (18,391,100) Effect of exchange rate changes on foreign cash 208,214 7,336 Increase (decrease) in cash/bank overdraft 5,747,087 (6,627,344) Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Amounts paid for redeemable units redeemed		
Increase (decrease) in cash/bank overdraft	Net Cash Flows from (used in) Financing Activities		
Cash (bank overdraft), beginning of period 8,395,521 12,855,394 Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities 173,664 221,052 Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Effect of exchange rate changes on foreign cash	208,214	7,336
Cash (Bank Overdraft), End of Period 14,142,608 6,228,050 Supplemental information on cash flows from operating activities Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Increase (decrease) in cash/bank overdraft	5,747,087	(6,627,344)
Supplemental information on cash flows from operating activities Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Cash (bank overdraft), beginning of period	8,395,521	12,855,394
operating activities Interest received 173,664 221,052 Dividends received, net of withholding taxes 1,999,100 2,163,256	Cash (Bank Overdraft), End of Period	14,142,608	6,228,050
Dividends received, net of withholding taxes 1,999,100 2,163,256	• •		
	Interest received	173,664	221,052
Interest paid	Dividends received, net of withholding taxes	1,999,100	2,163,256
	Interest paid	3,506	

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR VAL	UE
	OF SECURITIES	\$	\$	%
Equities			95	5.7
U.S. Equities			91	1.4
Energy			3	3.0
ConocoPhillips	60,022	8,558,076	9,392,098	
Industrials			8	8.9
Nordson	19,578	6,197,142	6,212,207	
Norfolk Southern	29,271	6,463,011	8,597,087	
Rockwell Automation	9,174	3,344,917	3,454,899	
Waste Management	33,718	5,348,287	9,840,928	
		21,353,357	28,105,121	
Consumer Discretionary			٥	9.9
Amazon.com	85,590	17,171,271	22,627,913	J.J
McDonald's	24,976	6,339,439	8,707,479	
industrial 3	24,310	23,510,710	31,335,392	
Consumer Stanles			•	20
Consumer Staples Estée Lauder Companies, Class A	24,034	5,806,905	3,498,402	2.8
•	53,199	5,071,261		
Sysco	55,199	10,878,166	5,195,685 8,694,087	
Health Care			12	2.1
Danaher	36,411	6,579,944	12,445,545	
IQVIA Holdings	20,009	4,052,801	5,787,813	
Johnson & Johnson	37,794	6,520,978	7,557,069	
UnitedHealth Group	17,602	11,519,718	12,263,193	
		28,673,441	38,053,620	
Financials			22	2.1
American Express	21,093	3,172,543	6,681,671	
Bank of America	184,980	7,471,106	10,064,271	
Blackstone	27,680	4,650,047	4,688,012	
Goldman Sachs Group	19,167	8,920,292	11,860,470	
Intercontinental Exchange Group	68,546	6,369,845	12,836,771	
Marsh & McLennan Companies	39,230	6,277,073	11,309,048	
Visa, Class A	33,718	6,906,340	12,107,192	
		43,767,246	69,547,435	
Information Technology			24	4.0
Analog Devices	34,091	5,324,282	10,645,634	
Apple	52,768	13,594,774	15,204,502	
Applied Materials	32,253	4,524,721	10,412,756	
Broadcom	3,394	5,416,075	7,454,735	
Microsoft	52,449	10,450,832	32,069,938	
	· <u>-</u>	39,310,684	75,787,565	
Communication Services			8	6.6
Alphabet, Class A	83,351	7,590,289	20,770,261	J.J
	· <u></u>	·	<u> </u>	

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
Real Estate				2.0
ProLogis	41,874	6,382,099	6,433,760	
Total U.S. Equities		190,024,068	288,119,339	
Total Gio. Equitio		100,02-1,000	200,110,000	
Foreign Equities				4.3
Ireland				
Accenture, Class A	19,681	7,857,674	8,169,190	
Medtronic	50,389	6,126,621	5,425,848	
Total Foreign Equities		13,984,295	13,595,038	
Total Investments		204,008,363	301,714,377	95.7
Other Net Assets			13,690,252	4.3
Net Assets			315,404,629	100.0
TABLE 1				
Securities Lending (Note 2)				
			COLLA	LUE OF ATERAL CEIVED
		FAIR VALUE	SECU	JRITIES \$
Loaned Securities		11,761,879	11,9	97,117

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation for tax-deferred accounts.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL				FINANCIAL ASSETS AT FVTP	L			
EQUITIES	301,714	_	_	301,714 EQUITIES	269,546	_	_	269,546
TOTAL	301,714	_	_	301,714 TOTAL	269,546	_	_	269,546

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

Currency Risk (in \$'000)

The Fund's exposure to currency risk is presented in the tables below. Amounts shown represent monetary and non-monetary items (including the notional amount of foreign exchange forward contracts). The tables also illustrate the potential impact on the Net Assets Attributable to Holders of Redeemable Units if the Canadian dollar had strengthened or weakened by 3% in relation to each of the other currencies, with all other variables held constant.

JUNE 30, 2024				IMPACT ON	DECEMBER 31, 2023				IMPACT ON
				NET ASSETS					NET ASSETS
				ATTRIBUTABLE					ATTRIBUTABLE
				TO HOLDERS OF					TO HOLDERS OF
	FINANCIAL	FINANCIAL	NET	REDEEMABLE		FINANCIAL	FINANCIAL	NET	REDEEMABLE
	ASSETS	LIABILITIES	EXPOSURE	UNITS		ASSETS	LIABILITIES	EXPOSURE	UNITS
	\$	\$	\$	\$		\$	\$	\$	\$
USD	313,056	_	313,056	9,392	USD	275,520	_	275,520	8,266

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024	DECEMBER 31, 2023
MARKET SEGMENT %	MARKET SEGMENT %
U.S. Equities	U.S. Equities
Information Technology 24.0	Financials 22.4
Financials 22.1	Information Technology 15.9
Health Care 12.1	Health Care 13.0
Consumer Staples 9.9	Consumer Staples 10.5
Industrials 8.9	Industrials 9.7
Communication Services 6.6	Communication Services 8.4
Energy 3.0	Consumer Staples 4.2
Consumer Staples 2.8	Energy 3.4
Real Estate 2.0	Real Estate 2.3
Foreign Equities 4.3	Materials 2.1
Other Net Assets 4.3	Foreign Equities 5.1
	Other Net Assets 3.0
TOTAL 100.0	TOTAL 100.0

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UN		
		JUNE 30, 2024	DECEMBER 31, 2023	
BENCHMARKS	%	\$	\$	
S&P 500	3.00	8,248	7,523	

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2024		JUNE 30, 20	
	\$	%	\$	%
TOTAL INCOME	5,260	100	9,592	100
NET INCOME RECEIVED BY THE FUND	3,156	60	5,755	60
NET INCOME RECEIVED BY DESJARDINS TRUST	2,104	40	3,837	40

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT	JUNE 30	DECEMBER 31
	2024	2023
	\$	\$
ASSETS		
Current Assets		
Cash	104,914,386	46,607,427
Investments at fair value through profit or loss (FVTPL)	2,062,837,019	1,641,704,295
Investments at fair value through profit or loss (FVTPL) pledged as collateral	71,044,445	7,105,347
Subscriptions receivable	3,630,465	408,090
Receivable for investments sold	4,277,960	2,458,847
Interest, dividends and other receivables	9,396,786	9,374,611
	2,256,101,061	1,707,658,617
LIABILITIES		
Current Liabilities		
Accrued expenses	314,620	127,933
Redemptions payable	283,646	443,536
Payable for investments purchased	1,446,014	2,213,645
	2,044,280	2,785,114
Net Assets Attributable to Holders of Redeemable		
Units	2,254,056,781	1,704,873,503
- per unit (Note 4)	22.50	21.71

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024 \$	2023
Income		
Interest income for distribution purposes	1,534,102	1,710,726
Dividend	33,837,424	29,202,038
Revenue from securities lending activities	36,480	114,721
Foreign exchange gain (loss) on cash	(1,485,342)	(900,472)
Changes in fair value:		
Net realized gain (loss) on investments	67,992,667	25,387,467
Net unrealized gain (loss) on investments	(609,215)	77,336,579
	101,306,116	132,851,059
Expenses (Note 5)		
Audit fees	_	2,214
Custodian fees	_	468,158
Unitholders' reporting costs	_	1,529
Filing fees	_	32,705
Administration fees	1,883,870	1,119,482
	1,883,870	1,624,088
Withholding taxes	4,024,466	3,934,017
Commissions and other portfolio transaction costs		
(Note 7)	1,717,876	717,524
	7,626,212	6,275,629
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	02 670 004	106 575 400
	93,679,904	126,575,430
- per unit	1.03	1.54
Average Number of Redeemable Units	90,969,763	82,355,952

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	1,704,873,503	1,652,673,067
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	93,679,904	126,575,430
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	850,641,033	135,693,137
Reinvested distributions	29,452,417	24,985,065
Amounts paid for redeemable units redeemed	(394,842,475)	(204,556,490)
	485,250,975	(43,878,288)
Distributions to Holders of Redeemable Units		
Net investment income	(29,747,601)	(25,234,603)
Net Assets Attributable to Holders of Redeemable Units, End of Period	2,254,056,781	1,710,135,606

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	93,679,904	126,575,430
Adjustments for :		
Foreign exchange (gain) loss on cash	1,485,342	900,472
Net realized (gain) loss	(67,992,667)	(25,387,467)
Net unrealized (gain) loss	609,215	(77,336,579)
Proceeds from sale/maturity of investments	501,881,220	254,392,896
Investments purchased	(919,591,821)	(198,388,419)
Receivable for investments sold	(1,819,113)	(388,737)
Interest, dividends and other receivables	(22,175)	(2,506,930)
Accrued expenses	186,687	(274,245)
Payable for investments purchased	(767,631)	1,395,662
Net Cash Flows from (used in) Operating Activities	(392,351,039)	78,982,083
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	847,418,658	134,651,403
Amounts paid for redeemable units redeemed	(395,002,365)	(202,827,971)
Distributions paid to holders of redeemable units, net of	(,,,	(===,==:,=::)
reinvested distributions	(295,184)	(249,538)
Net Cash Flows from (used in) Financing Activities	452,121,109	(68,426,106)
Effect of exchange rate changes on foreign cash	(1,463,111)	(878,047)
Increase (decrease) in cash/bank overdraft	58,306,959	9,677,930
Cash (bank overdraft), beginning of period	46,607,427	76,341,591
Cash (Bank Overdraft), End of Period	104,914,386	86,019,521
- Line of Crutary, End of Ferrod	104,514,500	00,010,021
Supplemental information on cash flows from operating activities		
Interest received	1,810,827	2,006,732
Dividends received, net of withholding taxes	29,865,591	22,507,503
Interest paid	461	1,173

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

Equities OF SECURITIES \$ % Canadian Equities 0.7 Materials U.S. Equities 13,085,261 14,789,200 U.S. Equities 1.4 Consumer Discretionary Mobileye Global, Class A 94,860 3,445,355 3,644,681 Health Care Exscientia 1,719,817 1,341,695 Information Technology Atlassian, Class A 20,754 6,176,786 5,022,067
Canadian Equities Materials Agnico Eagle Mines 165,297 13,085,261 14,789,200 U.S. Equities 1,4 Consumer Discretionary 0,2 Mobileye Global, Class A 94,860 3,445,355 3,644,681 Health Care 0,1 Exscientia 192,301 1,719,817 1,341,695 Information Technology 1,1
Materials 165,297 13,085,261 14,789,200 U.S. Equities 1.4 Consumer Discretionary 0.2 Mobileye Global, Class A 94,860 3,445,355 3,644,681 Health Care 192,301 1,719,817 1,341,695 Information Technology 1.1
Agnico Eagle Mines 165,297 13,085,261 14,789,200 U.S. Equities 1.4 Consumer Discretionary 0.2 Mobileye Global, Class A 94,860 3,445,355 3,644,681 Health Care 0.1 Exscientia 192,301 1,719,817 1,341,695 Information Technology 1.1
U.S. Equities 1.4 Consumer Discretionary 0.2 Mobileye Global, Class A 94,860 3,445,355 3,644,681 Health Care 0.1 Exscientia 192,301 1,719,817 1,341,695 Information Technology 1.1
Consumer Discretionary 0.2 Mobileye Global, Class A 94,860 3,445,355 3,644,681 Health Care 0.1 Exscientia 192,301 1,719,817 1,341,695 Information Technology 1.1
Mobileye Global, Class A 94,860 3,445,355 3,644,681 Health Care 0.1 Exscientia 192,301 1,719,817 1,341,695 Information Technology 1.1
Health Care 0.1 Exscientia 192,301 1,719,817 1,341,695 Information Technology 1.1
Exscientia 192,301 1,719,817 1,341,695 Information Technology 1.1
Information Technology 1.1
•
Elastic 129,959 17,772,745 20,252,105
SolarEdge Technologies 16,543 4,252,304 571,676
28,201,835 25,845,848
Total U.S. Equities 33,367,007 30,832,224
Foreign Equities 92.6
Australia 1.2
Wisetech Global 299,081 19,340,078 27,376,719
Belgium 2.0
Argenx 52,442 21,166,194 31,394,167
Melexis 52,521 6,231,569 6,186,719
Umicore 306,949 12,910,726 6,305,007
40,308,489 43,885,893
Bermuda 2.7
AutoStore Holdings 2,013,781 4,924,626 3,240,818
AXIS Capital Holdings 164,386 13,131,025 15,888,356
Everest Group 52,346 19,431,751 27,285,583
Liberty Global, Class A 642,127 19,139,438 15,311,590
56,626,840 61,726,347
Brazil 0.7
Itaú Unibanco Holding, Preferred 2,048,728 14,578,462 16,214,618
Cayman Islands 0.7
Sands China 5,392,131 20,271,254 15,378,664
Denmark 2.3
Alk-Abello 314,353 7,842,109 9,454,580
Ambu, Class B 327,770 10,591,824 8,628,264

	PAR VALUE / NUMBER	COST	FAIR V	/ALU
	OF SECURITIES	\$	\$	•
Genmab	49,305	14,701,377	16,901,912	
Vestas Wind Systems	392,998	15,771,586	12,449,145	
Zealand Pharma	23,324	3,857,067	3,862,603	
		52,763,963	51,296,504	
France				10.
AXA	317,240	11,841,467	14,208,713	
Bureau Veritas	611,837	21,990,150	23,181,184	
Compagnie Générale des Établissements Michelin	240,724	9,393,608	12,695,006	
Danone	366,461	29,591,946	30,646,655	
Hermès International	1,934	6,480,368	6,063,754	
Kering	28,905	17,122,257	14,335,175	
L'Oréal	48,799	23,440,076	29,316,971	
Pernod Ricard	127,064	28,401,931	23,586,880	
Sanofi	280,091	34,849,425	36,908,245	
SCOR	288,279	10,796,623	9,993,074	
Soitec	28,265	5,235,480	4,315,072	
TotalEnergies	352,419	21,251,703	32,183,094	
		220,395,034	237,433,823	
Germany				9.
Adidas	53,149	16,233,154	17,364,861	
Aixtron	297,883	10,413,331	8,001,990	
AUTO1 Group	127,974	699,593	1,140,916	
Daimler Truck Holding	426,110	17,810,651	23,205,218	
Delivery Hero	278,277	13,748,412	9,030,720	
Deutsche Boerse	134,815	35,797,822	37,745,941	
Deutsche Post	501,052	26,869,438	27,741,571	
HelloFresh	265,594	6,777,313	1,758,847	
Henkel AG & Co., Preferred	163,382	19,656,356	19,920,640	
Hypoport	33,039	9,813,153	14,483,044	
Rational	7,008	7,771,291	7,982,995	
SAP	43,807	7,609,147	12,163,818	
Sartorius, Preferred	29,773	11,924,996	9,552,962	
Siemens	60,672	12,088,237	15,442,211	
Zalando	227,517		7,296,775	
		208,394,347	212,832,509	
Guernsey				0.:
Burford Capital	204,333	4,174,925	3,604,294	•
Hong Kong				2.
AlA Group	2,022,200	21,707,580	18,776,029	
Alibaba Group Holding	1,259,724	25,578,989	15,558,520	
Baidu, Class A	891,100	23,599,428	13,308,362	
Hong Kong Exchanges & Clearing	118,274	4,719,549	5,184,183	
Tong tong Exchanges a steaming		75,605,546	52,827,094	
India				1.3
HDFC Bank, ADR	330,803	27,068,279	29,112,866	1
Iran				4
Iran				1.4

	PAR VALUE / NUMBER	COST	FAIR V	
	OF SECURITIES	\$	\$	<u>%</u>
Ireland				3.7
Bank of Ireland Group	1,477,256	22,123,666	21,141,353	
CRH	99,871	5,767,519	10,244,406	
Kerry Group, Class A	186,025	21,814,552	20,618,241	
Medtronic	144,709	19,217,100	15,582,152	
Willis Towers Watson	42,660	12,248,140 81,170,977	15,298,756 82,884,908	
		01,170,377	02,004,300	
Israel				1.8
Check Point Software Technologies	183,147	30,220,624	41,341,452	
Italy	440.440	40.040.520	00.055.570	1.2
EXOR	140,110	18,240,538	20,055,572	
Prysmian	74,117	4,205,242 22,445,780	6,278,664	
		22,445,760	26,334,236	
Japan				13.7
Advantest	118,800	5,770,498	6,490,266	
CyberAgent	610,300	5,693,852	5,228,310	
Daito Trust Construction	170,521	23,948,985	24,047,297	
Eisai	379,379	26,554,674	21,264,903	
GMO Payment Gateway	90,900	7,200,472	6,842,696	
Kubota	1,584,632	35,134,506	30,316,835	
M3	600,000	12,183,793	7,823,624	
Makita	132,270	7,320,751	4,917,161	
Minebea Mitsumi	490,842	11,132,239	13,752,133	
Monotaro	557,700	7,489,968	8,967,370	
Nidec	159,200	13,247,653	9,726,190	
SBI Holdings	244,400	7,308,734	8,451,782	
SMC	21,800	12,827,080	14,150,819	
Sompo Holdings	1,014,032	22,572,876	29,617,699	
Sony Group	290,608	33,558,127	33,705,041	
Sumitomo Mitsui Trust Holdings	1,172,917	26,886,333	36,602,122	
Suzuki Motor	2,407,817	34,136,632	37,896,824	
Yamaha Motor Co.	698,841	8,973,170	8,848,018	
		301,940,343	308,649,090	
Limite				٥.
Luxembourg Spotify Technology	131,818	36,159,855	56,586,885	2.5
Spouly reciniology	101,010	30,100,000	30,300,003	
Mexico				0.7
Walmart de Mexico	3,179,764	16,137,481	14,820,456	
Natharlanda				11.5
Netherlands Adyen	23,261	45,093,636	37,937,869	11.6
AkzoNobel	348,638	39,288,773	29,002,903	
ASML Holding	42,294	28,043,253	59,747,157	
Euronext	138,561	17,320,241	17,560,160	
Ferrari	90,560	29,808,632	50,511,544	
Heineken	297,876	40,156,232	39,408,928	
IMCD Group	90,065	18,550,119	17,061,843	
Randstad	159,651	11,148,241	9,901,278	
		229,409,127	261,131,682	
		220,700,121	201,101,002	

	PAR VALUE / NUMBER OF SECURITIES	COST		VALUE _{0/}
New Zealand	OF SECURITIES	\$	\$	0.9
Xero Xero	169,755	17,683,288	21,131,416	0.3
Singapore				0.8
Singapore Exchange	1,806,373	17,047,128	17,276,591	0.0
South Korea				3.2
Hana Financial Group	202,071	8,438,421	12,190,413	
KB Financial Group	357,806	20,405,515	27,915,347	
Samsung Electronics, GDR	15,568	27,967,189 56,811,125	31,520,747 71,626,507	
	_	30,611,123	71,020,307	
Spain				0.6
Bankinter	1,141,772	11,818,862	12,756,970	
Sweden				2.1
Atlas Copco, Class A	1,608,254	27,908,495	41,350,527	
Kinnevik, Class B	592,871	12,178,746	6,653,756	
		40,087,241	48,004,283	
Switzerland				8.9
Barry Callebaut	5,106	10,364,284	11,382,298	0.5
Chubb	69,199	16,609,137	24,147,835	
Nestlé	243,955	35,399,876	34,070,761	
Novartis	143,767	18,526,324	21,052,656	
Roche Holding	89,540	34,693,621	34,016,976	
Sandoz Group	360,900	15,054,234	17,881,852	
Temenos Group	88,023	14,043,563	8,309,902	
VAT Group	13,147	7,158,909	10,197,499	
Zurich Insurance Group	55,400	32,240,291	40,415,131	
		184,090,239	201,474,910	
Heited Kineden				6.2
United Kingdom	420 570	14 000 470	04 064 705	0.2
BP, ADR	430,578 626,292	14,233,479 32,603,101	21,264,785 26,963,146	
Diageo GSK			36,441,779	
Haleon	1,377,744 3,885,586	37,602,593 18,708,704	21,677,164	
Lloyds Banking Group	21,290,545	16,953,645	20,139,824	
Ocado Group	943,971	12,652,909	4,716,152	
Wise, Class A	779,910	9,116,065	9,191,617	
mot, duos /		141,870,496	140,394,467	
Total Facility Facilities	_	4 050 400 054	0.000.000.010	
Total Foreign Equities		1,950,120,651	2,088,260,040	
Total Investments		1,996,572,919	2,133,881,464	94.7
Other Net Assets			120,175,317	5.3
Net Assets			2,254,056,781	100.0

TABLE 1

Securities Lending (Note 2)

		VALUE OF COLLATERAL RECEIVED
	FAIR VALUE	SECURITIES
_	\$	\$
Loaned Securities	71,044,445	74,900,566

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$	1	\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
EQUITIES	2,133,881	_	_	2,133,881	EQUITIES	1,648,810	_	_	1,648,810
TOTAL	2,133,881	_	_	2,133,881	TOTAL	1,648,810	_	_	1,648,810

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

Currency Risk (in \$'000)

The Fund's exposure to currency risk is presented in the tables below. Amounts shown represent monetary and non-monetary items (including the notional amount of foreign exchange forward contracts). The tables also illustrate the potential impact on the Net Assets Attributable to Holders of Redeemable Units if the Canadian dollar had strengthened or weakened by 3% in relation to each of the other currencies, with all other variables held constant.

JUNE 30, 2024				IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF	DECEMBER 31, 2023				IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF
	FINANCIAL ASSETS	FINANCIAL LIABILITIES \$	NET EXPOSURE	REDEEMABLE UNITS		FINANCIAL ASSETS	FINANCIAL LIABILITIES \$	NET EXPOSURE	REDEEMABLE UNITS
EUR	840,388	3	840,385	25,212	FLID	520,412	·	520,412	15,612
	•	3	,	,			_	,	
USD	396,617	_	396,617	11,898	USD	493,355	_	493,355	14,801
JPY	309,954	_	309,954	9,299	JPY	191,923	_	191,923	5,758
CHF	181,030	_	181,030	5,431	CHF	110,667	_	110,667	3,320
GBP	123,077	_	123,077	3,692	GBP	96,736	_	96,736	2,902
HKD	68,206	_	68,206	2,046	HKD	85,838	_	85,838	2,575
DKK	51,354	_	51,354	1,541	KRW	38,802	_	38,802	1,164
AUD	48,508	_	48,508	1,455	BRL	33,189	_	33,189	996
SEK	48,005	_	48,005	1,440	DKK	28,379	_	28,379	851
KRW	40,106	_	40,106	1,203	SEK	21,315	_	21,315	639
SGD	17,277	_	17,277	518	SGD	16,105	_	16,105	483
BRL	16,481	_	16,481	494	MXN	12,551	_	12,551	377
MXN	14,820	_	14,820	445	AUD	5,842	_	5,842	175
NOK	3,241	_	3,241	97	NOK	2,592	_	2,592	78

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%
Foreign Equities		Foreign Equities	
Japan	13.7	France	11.3
Netherlands	11.6	Japan	11.2
France	10.5	Switzerland	9.0
Germany	9.4	Netherlands	8.7
Switzerland	8.9	Germany	8.6
United Kingdom	6.2	United Kingdom	7.3
Other Countries*	32.3	Other Countries*	35.2
U.S. Equities	1.4	U.S. Equities	4.5
Canadian Equities	0.7	Canadian Equities	0.9
Other Net Assets	5.3	Other Net Assets	3.3
TOTAL	100.0	TOTAL	100.0

^{*}This category includes all countries representing less than 5% of the Fund's net asset value.

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBU	JTABLE TO HOLDERS OF REDEEMABLE UNITS
		JUNE 30, 2024	DECEMBER 31, 2023
BENCHMARKS	%	\$	\$
MSCI EAFE	3.00	66,523	24,761
MSCI ACWI ex-US	3.00	_	24,761

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 3	JUNE 30, 2023		
	\$	%	\$	%
TOTAL INCOME	60,800	100	191,202	100
NET INCOME RECEIVED BY THE FUND	36,480	60	114,721	60
NET INCOME RECEIVED BY DESJARDINS TRUST	24,320	40	76,481	40

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 **DECEMBER 31** 2023 2024 \$ \$ **ASSETS Current Assets** Cash 9,804,785 7,880,198 Investments at fair value through profit or loss (FVTPL) 267,705,411 199,992,702 Investments at fair value through profit or loss (FVTPL) pledged as collateral 3,514,164 5,215,570 Subscriptions receivable 465,399 58,554 Receivable for investments sold 243,006 Interest, dividends and other receivables 590,416 304,670 213,694,700 282,080,175 LIABILITIES **Current Liabilities** Accrued expenses 38,253 15,852 Redemptions payable 38,479 59,915 Payable for investments purchased 172,727 81,889 249,459 157,656 Net Assets Attributable to Holders of Redeemable Units 281,830,716 213,537,044 - per unit (Note 4) 10.86 9.91

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	263,907	385,109
Dividend	2,062,923	1,933,029
Revenue from securities lending activities	2,003	1,706
Foreign exchange gain (loss) on cash	(119,724)	(141,794)
Changes in fair value:		
Net realized gain (loss) on investments	8,539,297	(1,501,698)
Net unrealized gain (loss) on investments	9,576,560	6,342,372
	20,324,966	7,018,724
Expenses (Note 5)		
Audit fees	_	2,214
Custodian fees	_	13,390
Unitholders' reporting costs	_	190
Filing fees	_	4,407
Administration fees	183,976	150,137
	183,976	170,338
Withholding taxes	179,883	185,941
Commissions and other portfolio transaction costs	154,461	38,938
	518,320	395,217
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	19,806,646	6,623,507
- per unit	0.89	0.30
Average Number of Redeemable Units	22,267,389	21,784,682

^{*} Beginning of operations in August 2022

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	213,537,044	207,823,947
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	19,806,646	6,623,507
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	104,708,106	16,179,165
Amounts paid for redeemable units redeemed	(56,221,080)	(19,363,088)
	48,487,026	(3,183,923)
Distributions to Holders of Redeemable Units		
Net Assets Attributable to Holders of Redeemable Units, End of Period	281,830,716	211,263,531

STATEMENT OF CASH FLOWS (UNAUDITED)

Cash Flows from (used in) Operating Activities Increase (decrease) in net assets attributable to holders of redeemable units Adjustments for: Foreign exchange (gain) loss on cash 119,724 141,794 Net realized (gain) loss (8,539,297) 1,501,698 Net unrealized (gain) loss (9,576,560) (6,342,372) Proceeds from sale/maturity of investments 40,495,497 20,164,201 Investments purchased (88,390,715) (21,551,656) Receivable for investments sold 243,006 35,875 Interest, dividends and other receivables (285,746) 98,208 Accrued expenses 22,401 35,698 Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities Proceeds from sale of redeemable units 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities Froceeds from sale of redeemable units 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384 Interest paid	PERIODS ENDED JUNE 30	2024 \$	2023
Increase (decrease) in net assets attributable to holders of redeemable units		· ·	Ψ
of redeemable units 19,806,646 6,623,507 Adjustments for : Foreign exchange (gain) loss on cash 119,724 141,794 Net realized (gain) loss (8,539,297) 1,501,698 Net unrealized (gain) loss (9,576,560) (6,342,372) Proceeds from sale/maturity of investments 40,495,497 20,164,201 Investments purchased (88,390,715) (21,551,656) Receivable for investments sold 243,006 35,875 Interest, dividends and other receivables (285,746) 98,208 Accrued expenses 22,401 35,698 Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities (46,014,206) 1,067,543 Cash Flows from (used in) Financing Activities 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587	Cash Flows from (used in) Operating Activities		
Net realized (gain) loss on cash 119,724 141,794 Net realized (gain) loss (8,539,297) 1,501,698 Net unrealized (gain) loss (9,576,560) (6,342,372) Proceeds from sale/maturity of investments 40,495,497 20,164,201 Investments purchased (88,390,715) (21,551,656) Receivable for investments sold 243,006 35,875 Interest, dividends and other receivables (285,746) 98,208 Accrued expenses 22,401 35,698 Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities Proceeds from sale of redeemable units 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384		19,806,646	6,623,507
Net realized (gain) loss (8,539,297) 1,501,698 Net unrealized (gain) loss (9,576,560) (6,342,372) Proceeds from sale/maturity of investments 40,495,497 20,164,201 Investments purchased (88,390,715) (21,551,656) Receivable for investments sold 243,006 35,875 Interest, dividends and other receivables (285,746) 98,208 Accrued expenses 22,401 35,698 Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities (46,014,206) 1,067,543 Cash Flows from (used in) Financing Activities 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (Bank Overdraft), End of Period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773	Adjustments for :		
Net unrealized (gain) loss (9,576,560) (6,342,372) Proceeds from sale/maturity of investments 40,495,497 20,164,201 Investments purchased (88,390,715) (21,551,656) Receivable for investments sold 243,006 35,875 Interest, dividends and other receivables (285,746) 98,208 Accrued expenses 22,401 35,698 Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities (46,014,206) 1,067,543 Cash Flows from (used in) Financing Activities 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (Bank Overdraft), End of Period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities 1,595	Foreign exchange (gain) loss on cash	119,724	141,794
Proceeds from sale/maturity of investments 40,495,497 20,164,201 Investments purchased (88,390,715) (21,551,656) Receivable for investments sold 243,006 35,875 Interest, dividends and other receivables (285,746) 98,208 Accrued expenses 22,401 35,698 Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities (46,014,206) 1,067,543 Cash Flows from (used in) Financing Activities 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities 1,595,655 1,750,384 Dividends received, net of withholding taxes <td>Net realized (gain) loss</td> <td>(8,539,297)</td> <td>1,501,698</td>	Net realized (gain) loss	(8,539,297)	1,501,698
Investments purchased (21,551,656) Receivable for investments sold 243,006 35,875 Interest, dividends and other receivables (285,746) 98,208 Accrued expenses 22,401 35,698 Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities (46,014,206) 1,067,543 Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Net unrealized (gain) loss	(9,576,560)	(6,342,372)
Receivable for investments sold 243,006 35,875 Interest, dividends and other receivables (285,746) 98,208 Accrued expenses 22,401 35,698 Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities (46,014,206) 1,067,543 Cash Flows from (used in) Financing Activities 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities 259,341 382,507 Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Proceeds from sale/maturity of investments	40,495,497	20,164,201
Interest, dividends and other receivables	Investments purchased	(88,390,715)	(21,551,656)
Accrued expenses 22,401 35,698 Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities (46,014,206) 1,067,543 Cash Flows from (used in) Financing Activities 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Receivable for investments sold	243,006	35,875
Payable for investments purchased 90,838 360,590 Net Cash Flows from (used in) Operating Activities (46,014,206) 1,067,543 Cash Flows from (used in) Financing Activities 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Interest, dividends and other receivables	(285,746)	98,208
Net Cash Flows from (used in) Operating Activities (46,014,206) 1,067,543 Cash Flows from (used in) Financing Activities 104,301,261 16,035,029 Proceeds from sale of redeemable units 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities 259,341 382,507 Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Accrued expenses	22,401	35,698
Cash Flows from (used in) Financing Activities Proceeds from sale of redeemable units 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Payable for investments purchased	90,838	360,590
Proceeds from sale of redeemable units 104,301,261 16,035,029 Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities 259,341 382,507 Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Net Cash Flows from (used in) Operating Activities	(46,014,206)	1,067,543
Amounts paid for redeemable units redeemed (56,242,516) (19,150,246) Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Cash Flows from (used in) Financing Activities		
Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Proceeds from sale of redeemable units	104,301,261	16,035,029
Net Cash Flows from (used in) Financing Activities 48,058,745 (3,115,217) Effect of exchange rate changes on foreign cash (119,952) (141,743) Increase (decrease) in cash/bank overdraft 1,924,587 (2,189,417) Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities 259,341 382,507 Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Amounts paid for redeemable units redeemed	(56,242,516)	(19,150,246)
Increase (decrease) in cash/bank overdraft	Net Cash Flows from (used in) Financing Activities	48,058,745	
Cash (bank overdraft), beginning of period 7,880,198 16,845,190 Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Effect of exchange rate changes on foreign cash	(119,952)	(141,743)
Cash (Bank Overdraft), End of Period 9,804,785 14,655,773 Supplemental information on cash flows from operating activities Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Increase (decrease) in cash/bank overdraft	1,924,587	(2,189,417)
Supplemental information on cash flows from operating activities Interest received 259,341 382,507 Dividends received, net of withholding taxes 1,595,655 1,750,384	Cash (bank overdraft), beginning of period	7,880,198	16,845,190
operating activitiesInterest received259,341382,507Dividends received, net of withholding taxes1,595,6551,750,384	Cash (Bank Overdraft), End of Period	9,804,785	14,655,773
Dividends received, net of withholding taxes 1,595,655 1,750,384			
•	Interest received	259,341	382,507
Interest paid 459 —	Dividends received, net of withholding taxes	1,595,655	1,750,384
	Interest paid	459	

^{*} Beginning of operations in August 2022

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

Capacitam Equifics Section Sec		PAR VALUE / NUMBER	COST		VALUE
Canadian Equities	Equities	OF SECURITIES	\$	\$	
Energy 3351/82 4,000.00 Materials 1,000.00 3,000.00 2,000.00 Materials 1,000.00 1,000.00 2,000.00 Materials 1,000.00 2,000.00 2,000.00 Meatine Care 2,000.00 6,000.00 2,000.00 Financials 2,117.40 1,500.00 1,500.00 South 3,000.00 2,117.40 1,500.00 Real Estats 2,100.00 2,800.30 3,500.00 South 3,000.00 2,800.30 3,500.00 U.S. Equities 1,7,842.10 1,500.30 3,500.00 Energy 1,000.00 2,000.30 1,500.00 1,500.00 Claim Entrary Fuels 1,000.00 2,000.00 1,500.00 1,500.00 1,500.00 Materials 1,000.00 2,000.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.00 1,500.					***
Annahing Energy 385,400 3,331,420 4,000,400 Materials 11,900 1,800,901 2,800,700 Health Care 2 2,800,700 2,800,700 Financials 3,800 6,190,000 3,800,700 1,800,800 2,800,700 7,8	Canadian Equities				6.4
Meterials 119.101 1,920.915 2,539.212 19.101 Health Care 119.100 6,180.005 6,680.422 2.101 Financials \$0.00 2,171.493 1,974.00 7.00 Real Estate \$0.00 2,955.935 3,586.288 7.00 Total Canadian Equities \$0,000 2,955.935 3,586.288 7.00 Energy \$0.00 2,955.935 3,586.288 7.00	Energy				1.4
Costs Cood Reyablis 19,00 1,90,00 2,03,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 2,00,00 3,00,00 2,00,00 3,00,00 2,00,00 3,00,00	Advantage Energy	385,400	3,931,452	4,000,452	
Part	Materials				0.9
Extendication 6,096,045 6,096,042 Financials 3,000 2,117,493 1,974,204 Sport 34,000 2,117,493 1,974,204 Real Estate 50,000 2,856,353 3,566,288 Boardwalk Real Estatic Investment Trust 50,000 2,856,353 3,566,288 Total Canadian Equities 17,016,216 16,133,550 4,136,548 2,196,507 Energy 601,339 4,136,548 2,196,507 1.00 Clean Energy Fuels 61,039 4,136,548 2,196,507 Helimerich & Payne 63,000 3,290,351 3,140,413 Energy 1,75,600 7,24,13 1,275,650 7,24,13 Materials 1,75,600 7,04,13 1,275,650 7,24,13 Engle Materials 1,175,600 7,04,13 1,275,600 7,04,13 Engle Materials 1,205,200 3,354,410 1,205,200 1,205,200 1,205,200 1,205,200 1,205,200 1,205,200 1,205,200 1,205,200 1,205,200 1,205,200 1,205,2	Osisko Gold Royalties	119,100	1,920,915	2,539,212	
Part	Health Care				2.1
Sport 34,800 2,117,439 1,974,204 Real Estate 5,0800 2,856,353 3,566,288 Total Canadian Equities 17,016,218 18,138,588 Energy 1,000 1,136,428 1,136,428 Energy 1,136,428 1,136,428 2,196,278 Medicials 61,339 4,136,648 2,196,278 Plannicità & Pryne 63,700 3,259,393 3,149,413 Readium Lithium 153,245 1,175,000 704,413 Engle Materials 120 2,375,867 3,746,220 Industrials 1,500 7,275,867 3,746,220 Readium Lithium 153,245 1,175,000 704,413 Engle Materials 1,200 2,2375,867 3,746,220 Robustrials 1,450 1,450,400 1,730,558 Robustrials 1,450 1,450,400 1,730,558 Robustrials 2,500 3,300,202 1,730,558 Robustrials 2,500 3,300,202 3,717,777 1,417,202	Extendicare	836,800	6,190,005	6,058,432	
Real Estate Facility Facili	Financials				0.7
Boardwalk Real Estate Investment Trust 50,000 2,856,353 3,566,288 Final Canadian Equities 17,016,218 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,588 18,138,589 18,138,	Sprott	34,800	2,117,493	1,974,204	
Total Canadian Equities 17,016,218 18,138,589 18,138,589 1	Real Estate				1.3
Lenercy 1.9 Clean Energy Fuels 601,339 4,136,648 2,196,507 Helmerich & Payne 63,700 3,260,931 3,149,413 Materials 7,387,579 5,345,920 Materials 15,245 1,175,080 704,413 Eagle Materials 12,015 2,375,667 3,574,416 Eagle Materials 12,015 2,375,667 3,574,416 Industrials 1 1,406,404 1,730,556 Casella Waste Systems 26,800 3,320,628 3,610,629 Curiss-Wright 25,607 6,499,998 9,422,878 DNOW 220,500 3,777,777 4,141,723 Federal Signal 50,600 3,592,460 5,791,916 Rush Enterprises, Class A 64,921 3,587,198 3,718,691 Tian Machinery 74,500 2,278,495 30,106,917 Consumer Discretionary 22 2,758,495 30,106,917 Consumer Discretionary 6,907,386 6,169,758 Consumer Staples 6,907,386 <	Boardwalk Real Estate Investment Trust	50,600	2,856,353	3,566,288	
Energy 601,339 4,136,648 2,196,507 Helmerich & Payne 63,700 3,250,931 3,149,413 Materials 7,387,579 5,345,292 Materials 1,175,060 704,413 Eagle Materials 12,015 2,375,867 3,574,416 Eagle Materials 1,406,404 1,730,556 Industrials 1,406,404 1,730,556 Casella Waste Systems 26,000 3,320,628 3,510,629 Curlas-Wright 25,607 6,496,998 9,492,878 Federal Signal 50,000 3,522,460 5,791,916 Rush Enterprises, Class A 4,921 3,587,198 3,718,691 Titan Machinery 44,920 3,587,198 3,718,691 Consumer Discretionary 2 2,577,020 1,605,544 Centherm 44,200 3,351,924 2,992,272 Installed Building Products 5,907,366 6,189,755 Consumer Staples 5,907,366 6,189,752	Total Canadian Equities		17,016,218	18,138,588	
Energy 601,339 4,136,648 2,196,507 Helmerich & Payne 63,700 3,250,931 3,149,413 Materials 7,387,579 5,345,292 Materials 1,175,060 704,413 Eagle Materials 12,015 2,375,867 3,574,416 Eagle Materials 1,406,404 1,730,556 Industrials 1,406,404 1,730,556 Casella Waste Systems 26,000 3,320,628 3,510,629 Curlas-Wright 25,607 6,496,998 9,492,878 Federal Signal 50,000 3,522,460 5,791,916 Rush Enterprises, Class A 4,921 3,587,198 3,718,691 Titan Machinery 44,920 3,587,198 3,718,691 Consumer Discretionary 2 2,577,020 1,605,544 Centherm 44,200 3,351,924 2,992,272 Installed Building Products 5,907,366 6,189,755 Consumer Staples 5,907,366 6,189,752	·			<u> </u>	
Clean Energy Fuels 601,339 4,136,848 2,196,507 Helmerich & Payne 63,700 3,280,331 3,149,413 Materials 1,5 Arcadium Lithium 153,245 1,175,060 704,413 Eagle Materials 12,015 2,375,667 3,574,416 Industrials 14,500 1,406,404 1,730,556 AAON 14,500 1,406,404 1,730,556 Casella Waste Systems 26,600 3,320,628 3,610,629 Curiss-Wright 25,607 6,486,598 9,492,878 DNOW 220,500 3,777,777 4,141,723 Federal Signal 50,600 3,592,460 5,791,916 Rush Enterprises, Class A 64,921 3,587,720 1,620,524 Titan Machinery 2,677,020 1,620,524 Consumer Discretionary 4,224,758,485 30,106,917 Brunswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,9	U.S. Equities				48.6
Helmerich & Payme 63,700 (7,387,579) 3,260,931 (3,149,413) 149,413 (3,45,529) And 5,450,500 And 5,450,500 1,175,060 (70,413) 70,413 (70,413) And 5,400 (70,413) 1,175,060 (70,413) 70,413 (70,413) 2,2375,867 (3,574,416) 3,574,416 2,2375,867 (3,574,416) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 2,2375,867 (3,574,316) 3,574,416 3,574,416 2,2375,867 (3,574,316) 3,574,416 3,574,416 3,574,416 2,2375,867 (3,574,316) 3,574,416 3,574,416 3,574,416 3,574,416 3,574,416 3,574,416 3,574,416 3,574,416 3,574,416 3,414,412 3,574,416 3,414,412 3,414,412 3,414,412 3,414,412 3,414,412 3,414,412 3,414,412 3,414,412 3,414,412 3,414,412 3,414,412	Energy				1.9
Materials 1.5 Acadium Lithium 153,245 1,175,060 70,413 Eagle Materials 153,245 1,175,060 70,413 Industrials 1,2015 3,550,927 4,278,829 Casellal Waste Systems 26,007 4,406,404 1,73,556 Casellal Waste Systems 25,007 6,446,998 3,492,878 DNOW 25,007 6,446,998 9,492,878 DNOW 20,000 3,777,777 4,141,723 Federal Signal 50,600 3,592,460 5,791,916 Rush Enterprises, Class A 64,921 3,587,198 3,718,691 Tian Machinery 74,500 2,577,020 1,620,524 Consumer Discretionary 2,277,886 3,010,691 2,277,720 Brunswick 17,035 1,698,821 4,898,825 4,898,821 4,898,821 4,898,821 4,898,821 4,898,821 4,898,821 4,998,828,821 4,998,828,821 4,998,828,821 4,998,828,821 4,998,828,821 4,998,828,821 4,998,828,821 4,998,828,821 4,998,828					
Materials 1.5 Acadium Lithium 153,245 1,175,060 704,413 704,413 704,413 704,413 704,413 704,413 704,413 704,413 704,413 704,413 704,413 704,413 704,413 704,413 704,413,203 704,713 704,713 704,713 704,713 704,713 704,713 704,713 704,713 704,713 704,713,713 704,713 704,713 704,713 704,713 704,713,713 704,713 704,713 704,713 704,713 704,714,723 704,717 704,714,723 704,717 704,714,723 704,717 704,714,723 704,714,723 704,717 704,714,723 704,717 704,714,723 704,714,723 704,714,723 704,717 704,714,723 704,714,723 704,717 704,714,723 704,717 704,714,723 704,717 704,714,723 704,714,723 704,717,777 704,714,723 704,714,723 704,714,723 704,717,777 704,714,723 704,714,723 704,714,723 704,714,723 704,714,723 704,714,723 704,714,723 704,714,723	Helmerich & Payne	63,700			
Arcadium Lithium 153,245 1,175,060 704,413 Eggle Materials 12,015 2,375,867 3,574,416 Industrials 1,75,050 4,278,829 AAON 14,600 1,406,404 1,730,556 Casella Waste Systems 26,600 3,320,628 3,610,629 Curtiss-Wright 25,607 6,496,998 9,492,878 DNOW 220,500 3,777,777 4,141,723 Federal Signal 50,000 3,592,460 5,791,916 Rush Enterprises, Class A 64,921 35,871,98 3718,918 Titan Machinery 2,577,020 1,620,524 3,016,917 Consumer Discretionary 2 24,758,485 30,106,917 Europswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,907,366 6,169,755 Consumer Staples 6,169,755 2,882,742			1,007,070	0,040,320	
Eagle Materials 12,015 2,375,867 3,574,416 Industrials 1,405,401 1,405,404 1,730,56 AAON 14,500 3,320,628 3610,629 Casella Waste Systems 26,600 3,320,628 3610,629 Curtiss-Wright 25,007 6,949,98 9,492,878 Poderal Signal 25,000 3,597,400 5,791,916 Rush Enterprises, Class A 64,921 3,587,198 3,718,691 Titan Machinery 74,500 2,577,020 1,620,524 Brunswick 17,035 1,698,021 1,698,885 Gentherm 3,351,924 2,982,272 Installed Bullding Products 5,907,366 6,169,755 Consumer Staples 5,907,366 6,169,755	Materials				1.5
Industrials 1,700,000,000,000,000,000,000,000,000,00	Arcadium Lithium				
Industrials 10.7 AAON 14,500 1,406,404 1,730,556 7.7	Eagle Materials	12,015			
AAON 14,500 1,406,404 1,730,556 Casella Waste Systems 26,600 3,320,628 3,610,629 Curtiss-Wright 25,607 6,496,998 9,492,878 DNOW 220,500 3,777,777 4,141,723 Federal Signal 50,600 3,592,460 5,791,916 Rush Enterprises, Class A 64,921 3,587,198 3,718,691 Titan Machinery 74,500 2,577,020 1,620,524 24,758,485 30,106,917 2,777,020 1,620,524 Brunswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 Consumer Staples 5,907,366 6,169,755			3,550,927	4,278,829	
Casella Waste Systems 26,600 3,320,628 3,610,629 Curtiss-Wright 25,607 6,496,998 9,492,878 DNOW 220,500 3,777,777 4,141,723 Federal Signal 50,600 3,592,460 5,791,916 Rush Enterprises, Class A 64,921 3,587,198 3,718,691 Titan Machinery 74,500 2,577,020 1,620,524 Brunswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 Consumer Staples 5,907,366 6,169,755	Industrials				10.7
Curtiss-Wright 25,607 6,496,998 9,492,878 DNOW 220,500 3,777,777 4,141,723 Federal Signal 50,600 3,592,460 5,791,916 Rush Enterprises, Class A 64,921 3,587,198 3,718,691 Titan Machinery 74,500 2,577,020 1,620,524 24,758,485 30,106,917 2,277,54,885 30,106,917 Consumer Discretionary 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 Consumer Staples 5,907,366 6,169,755	AAON	14,500	1,406,404	1,730,556	
DNOW 220,500 3,777,777 4,141,723 Federal Signal 50,600 3,592,460 5,791,916 Rush Enterprises, Class A 64,921 3,587,198 3,718,691 Titan Machinery 74,500 2,577,020 1,620,524 24,758,485 30,106,917 2,277,020 1,695,885 Funswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 Consumer Staples 2,802,775 2,902,775 2,902,775	Casella Waste Systems	26,600	3,320,628	3,610,629	
Federal Signal 50,600 3,592,460 5,791,916 Rush Enterprises, Class A 64,921 3,587,198 3,718,691 Titan Machinery 74,500 2,577,020 1,620,524 24,758,485 30,106,917 Brunswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 Consumer Staples 2.8	Curtiss-Wright	25,607	6,496,998	9,492,878	
Rush Enterprises, Class A 64,921 3,587,198 3,718,691 Titan Machinery 74,500 2,577,020 1,620,524 24,758,485 30,106,917 2,22 Brunswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 Consumer Staples 2,88 2,88 2,88					
Titan Machinery 74,500 2,577,020 1,620,524 24,758,485 30,106,917 2.2 Consumer Discretionary 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 Consumer Staples 2.8					
Consumer Discretionary 24,758,485 30,106,917 Brunswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 Consumer Staples 2,882,272 2,882,272 2,882,272					
Consumer Discretionary 2.2 Brunswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 Consumer Staples 2,882 5,907,366 6,169,755	Litan Machinery	74,500			
Brunswick 17,035 1,698,021 1,695,885 Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 5,907,366 6,169,755 Consumer Staples 2.8			24,758,485	30,106,917	
Gentherm 44,200 3,351,924 2,982,272 Installed Building Products 5,301 857,421 1,491,598 5,907,366 6,169,755 Consumer Staples 2.8	Consumer Discretionary				2.2
Installed Building Products 5,301 857,421 1,491,598 5,907,366 6,169,755 Consumer Staples 2.8					
5,907,366 6,169,755 Consumer Staples 2.8					
Consumer Staples 2.8	Installed Building Products	5,301			
			5,907,366	6,169,755	
Limoneira 274,722 5,359,576 7,821,094	Consumer Staples				2.8
	Limoneira	274,722	5,359,576	7,821,094	

	PAR VALUE / NUMBER	COST	FAIR VA	LUE
	OF SECURITIES	\$	\$	%
Health Care				6.5
ANI Pharmaceuticals	45,011	2,976,895	3,921,242	
Globus Medical	82,110	6,308,011	7,693,522	
Radnet	85,132	3,335,276	6,862,108	
		12,620,182	18,476,872	
Financials				7.4
Evercore, Class A	13,300	3,212,589	3,792,397	
PRA Group	151,531	6,279,002	4,075,557	
RLI	20,450	3,307,291	3,936,031	
UMB Financial Corporation	43,200	5,161,063	4,930,102	
Wintrust Financial	30,400	3,542,571	4,098,984	
		21,502,516	20,833,071	
Information Technology				8.8
ACI Worldwide	141,871	5,009,206	7,683,889	0
Digi International	47,700	2,121,190	1,496,320	
Diodes	21,000	2,199,548	2,066,481	
Envestnet	42,472	3,163,237	3,636,718	
Sanmina	66,275	5,043,611	6,006,723	
Verint Systems	86,207	4,678,740	3,797,523	
Vollitoriounio	00,201	22,215,532	24,687,654	
Communication Services				1.5
ATN International	96,400	5,367,315	3,006,864	
Cogent Communications Holdings	16,789	1,417,453	1,296,325	
		6,784,768	4,303,189	
Utilities				2.7
Ormat Technologies	76,477	8,867,700	7,501,567	
Real Estate				2.6
Farmland Partners	267,735	4,432,202	4,223,149	
Rayonier	80,400	3,640,268	3,199,645	
•	·	8,072,470	7,422,794	
Total U.S. Equities		127,027,101	136,947,662	
Foreign Equities			,	41.2
. o.o.g., equitos			•	*114
Australia				3.3
ALS	440,856	4,921,133	5,636,721	
Alumina	2,317,741	2,512,891	3,585,306	
		7,434,024	9,222,027	
France				1.0
IPSOS	32,610	2,428,426	2,814,087	
Germany				1.2
Aurubis	16,055	1,557,220	1,723,016	-
Evotec	116,852	3,236,632	1,536,533	
		4,793,852	3,259,549	
		F,1 30,002	0,200,040	

	PAR VALUE / NUMBER	COST	FAIR VA	ALUE
	OF SECURITIES	\$	\$	%
Hong Kong				1.3
Kerry Logistics Network	1,750,815	3,139,576	2,306,545	
Vitasoy International Holdings	1,258,000	1,495,454	1,300,279	
		4,635,030	3,606,824	
Israel				0.5
CaesarStone	225,400	2,951,183	1,541,792	
Japan				12.2
Concordia Financial Group	754,900	5,188,428	6,073,587	
Daiei Kankyo	136,700	3,120,115	3,173,248	
DMG MORI SEIKI	118,587	2,170,979	4,211,865	
HORIBA	26,715	1,864,467	2,948,511	
Internet Initiative Japan	197,018	4,562,319	3,969,498	
lwatani	31,200	2,101,059	2,481,561	
Kurita Water Industries	83,100	4,450,842	4,818,309	
SEGA SAMMY HOLDINGS	220,748	4,442,423	4,483,270	
Simplex Holdings	88,500	2,123,499	2,133,385	
		30,024,131	34,293,234	
Jersey				1.3
International Workplace Group	1,212,898	3,209,314	3,626,610	1.0
International Workplace Group	1,212,000	0,200,014	0,020,010	
Luxembourg				4.5
L'Occitane International	1,513,335	6,634,559	8,801,910	
Samsonite International	982,846	3,440,515	4,011,854	
	<u> </u>	10,075,074	12,813,764	
Norway				1.0
Hexagon Composites	432,088	1,713,714	1,658,142	
SalMar	16,559	904,069	1,192,403	
		2,617,783	2,850,545	
Singapore				1.4
Raffles Medical Group	4,057,090	4,963,675	4,072,677	
'	· · —	· ·		
Spain				4.6
Fluidra	61,875	1,502,254	1,766,845	
Melia Hotels International	997,452	8,617,006	11,201,483	
		10,119,260	12,968,328	
Sweden				1.9
Loomis	147,509	5,397,749	5,254,903	
Switzerland				0.7
Switzeriand Landis+gyr Group	19,065	2,218,352	2,107,567	0.7
Lundo-gyi Gloup	13,000	۷,۷ ۱۵,۵۵۷	2,101,001	

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
United Kingdom				6.3
Burberry Group	94,305	1,648,390	1,431,568	
CVS Group	224,221	5,651,492	3,908,574	
Keywords Studios	67,762	1,894,136	2,709,291	
Savills	501,014	8,290,168	9,651,985	
		17,484,186	17,701,418	
Total Foreign Equities		108,352,039	116,133,325	
Total investments		252,395,358	271,219,575	96.2
Other Net Assets			10,611,141	3.8
Net Assets			281,830,716	100.0
TABLE 1				
Securities Lending (Note 2)				
			COLLA	LUE OF ATERAL CEIVED
		FAIR VALUE \$	SECU	JRITIES \$
Loaned Securities		3,514,164	3.5	84,447

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL				FINANCIAL ASSETS AT FVTPL	•			
EQUITIES	271,220	_	_	271,220 EQUITIES	205,208	_	_	205,208
TOTAL	271,220	_	_	271,220 TOTAL	205,208	_	_	205,208

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

Currency Risk (in \$'000)

The Fund's exposure to currency risk is presented in the tables below. Amounts shown represent monetary and non-monetary items (including the notional amount of foreign exchange forward contracts). The tables also illustrate the potential impact on the Net Assets Attributable to Holders of Redeemable Units if the Canadian dollar had strengthened or weakened by 3% in relation to each of the other currencies, with all other variables held constant.

JUNE 30, 2024	FINANCIAL ASSETS \$	FINANCIAL LIABILITIES \$	NET EXPOSURE \$	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS \$	DECEMBER 31, 2023	FINANCIAL ASSETS \$	FINANCIAL LIABILITIES \$	NET EXPOSURE \$	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS \$
USD	138,803	_	138,803	4,164	USD	100,678	_	100,678	3,020
JPY	34,511	_	34,511	1,035	JPY	26,231	_	26,231	787
GBP	21,400	_	21,400	642	EUR	15,159	_	15,159	455
EUR	19,042	_	19,042	571	GBP	14,882	_	14,882	446
HKD	16,421	_	16,421	493	HKD	11,339	_	11,339	340
AUD	9,307	_	9,307	279	AUD	8,769	_	8,769	263
SEK	5,255	_	5,255	158	NOK	6,000	_	6,000	180
SGD	4,073	_	4,073	122	SEK	4,141	_	4,141	124
NOK	2,851	_	2,851	86	SGD	3,504	_	3,504	105
CHF	2,186	_	2,186	66	DKK	1,891	_	1,891	57
					CHF	1,254	_	1,254	38

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%
U.S. Equities		U.S. Equities	
Industrials	10.7	Industrials	8.8
Information Technology	8.8	Financials	8.0
Financials	7.4	Information Technology	7.4
Health Care	6.5	Health Care	5.0
Consumer Staples	2.8	Communication Services	3.0
Utilities	2.7	Utilities	2.9
Real Estate	2.6	Consumer Staples	2.7
Consumer Discretionary	2.2	Consumer Discretionary	2.4
Energy	1.9	Real Estate	2.2
Communication Services	1.5	Energy	2.1
Materials	1.5	Materials	2.0
Foreign Equities		Foreign Equities	
Japan	12.2	Japan	12.2
United Kingdom	6.3	United Kingdom	5.5
Other Countries*	22.7	Other Countries*	26.4
Canadian Equities	6.4	Canadian Equities	5.5
Other Net Assets	3.8	Other Net Assets	3.9
TOTAL	100.0	TOTAL	100.0

^{*}This category includes all countries representing less than 5% of the Fund's net asset value.

Price Risk (in \$'000)

The Manager's best estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, with all other variables held constant, is as follows:

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNI		
		JUNE 30, 2024 DECEMBER		
BENCHMARKS	%	\$	\$	
MSCI World Small Cap	3.00	8,455	6,406	

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2024		JUNE 30, 202	
	\$	%	\$	%
TOTAL INCOME	3,338	100	2,843	100
NET INCOME RECEIVED BY THE FUND	2,003	60	1,706	60
NET INCOME RECEIVED BY DESJARDINS TRUST	1,335	40	1,137	40

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 DECEMBER 31 2023 2024 \$ **ASSETS Current Assets** Cash 6,833,048 8,220,177 Investments at fair value through profit or loss (FVTPL) 174,127,022 118,207,080 Subscriptions receivable 275,205 36,606 181,235,275 126,463,863 LIABILITIES **Current Liabilities** Accrued expenses 24,568 9,616 Redemptions payable 34,439 34,140 59,007 43,756 Net Assets Attributable to Holders of Redeemable Units 181,176,268 126,420,107 - per unit (Note 4) 10.75 9.69

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024 \$	2023 \$
Income		
Interest income for distribution purposes	126,371	478,732
Distributions from underlying funds	_	1,218,629
Changes in fair value:		
Net realized gain (loss) on investments	3,567	_
Net unrealized gain (loss) on investments	15,517,625	818,473
	15,647,563	2,515,834
Expenses (Note 5)		
Audit fees	_	2,214
Custodian fees	_	5,326
Unitholders' reporting costs	_	116
Filing fees	_	3,483
Administration fees	115,793	98,963
Increase (Decrease) in Net Assets Attributable to		
Holders of Redeemable Units	15,531,770	2,405,732
- per unit	1.13	0.18
Average Number of Redeemable Units	13,795,473	13,101,183

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	126,420,107	126,446,199
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	15,531,770	2,405,732
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	71,893,872	12,046,750
Reinvested distributions	357,481	2,719,993
Amounts paid for redeemable units redeemed	(32,668,812)	(12,009,687)
-	39,582,541	2,757,056
Distributions to Holders of Redeemable Units		
Net investment income	(358,150)	(2,721,301)
Net Assets Attributable to Holders of Redeemable Units, End of Period	181,176,268	128,887,686

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	15,531,770	2,405,732
Adjustments for :		
Net realized (gain) loss	(3,567)	_
Net unrealized (gain) loss	(15,517,625)	(818,472)
Non-cash distributions from investments	_	(1,218,629)
Proceeds from sale/maturity of investments	101,250	_
Investments purchased	(40,500,000)	_
Accrued expenses	14,952	(177,715)
Net Cash Flows from (used in) Operating Activities	(40,373,220)	190,916
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	71,655,273	11,946,180
Amounts paid for redeemable units redeemed	(32,668,513)	(11,878,976)
Distributions paid to holders of redeemable units, net of reinvested distributions	(669)	(1,308)
Net Cash Flows from (used in) Financing Activities	38,986,091	65,896
_	,,	
Increase (decrease) in cash/bank overdraft	(1,387,129)	256,812
Cash (bank overdraft), beginning of period	8,220,177	11,497,995
Cash (Bank Overdraft), End of Period	6,833,048	11,754,807
Supplemental information on cash flows from operating activities		
Interest received	225,888	257,948

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
Investment Funds				96.1
Hexavest Emerging Markets Fund	275,147	162,751,832	174,127,022	
Total Investments		162,751,832	174,127,022	
Other Net Assets		_	7,049,246	3.9
Net Assets			181,176,268	100.0

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL				FINANCIAL ASSETS AT FVTPL				
RELATED INVESTMENT FUNDS	_	174,127	_	174,127 RELATED INVESTMENT FUNDS	_	118,207	_	118,207
TOTAL	-	174,127	-	174,127 TOTAL	_	118,207	-	118,207

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

As the majority of the Fund's Net Assets Attributable to Holders of Redeemable Units are invested in underlying funds, the Fund may be indirectly exposed to currency, interest, concentration or credit risk. Thus, only direct exposure to risks arising from the Fund's financial instruments is presented.

To obtain the detail of underlying funds' risk, you can:

- write to gestionprivee@desjardins.com; or,
- contact your private manager directly.

Underlying Funds Risk Management

The Fund's portfolio manager makes sure that the underlying funds' portfolio manager manages financial risks. Each month, the Fund's portfolio manager receives the underlying funds' investment portfolios to analyze the management style and compares performance against the Fund's benchmarks. Every quarter, the Fund's portfolio manager receives detailed quarterly documents featuring an analysis of performance, sector allocations and the underlying funds' top positions.

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are invested in underlying funds.

Price Risk (in \$'000)

The Manager's best estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, with all other variables held constant, is as follows:

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE		
		JUNE 30, 2024	DECEMBER 31, 2023	
BENCHMARKS	%	\$	\$	
MSCI Emerging Markets	3.00	5,435	3,793	

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 **DECEMBER 31** 2024 2023 \$ \$ **ASSETS Current Assets** Cash 92,364,917 77,643,835 Investments at fair value through profit or loss (FVTPL) 1,200,476,558 1,352,422,224 Investments at fair value through profit or loss (FVTPL) pledged as collateral 277,576,529 Subscriptions receivable 1,642,127 459,185 Interest, dividends and other receivables 13,806 13,497 1,572,073,937 1,430,538,741 LIABILITIES **Current Liabilities** 71,674 Accrued expenses 146,530 328,979 Redemptions payable 507,767 475,509 579,441 Net Assets Attributable to Holders of Redeemable 1,429,959,300 Units 1,571,598,428 - per unit (Note 4) 12.99 11.80

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	2,215,319	3,186,030
Distributions from underlying funds	9,061,895	4,726,392
Revenue from securities lending activities	36,238	2,103
Foreign exchange gain (loss) on cash	112,006	(64,248)
Changes in fair value:		
Net realized gain (loss) on investments	57,675,815	44,206
Net unrealized gain (loss) on investments	79,977,244	(1,059,897)
	149,078,517	6,834,586
Expenses (Note 5)		
Audit fees	_	29,353
Custodian fees	_	54,400
Unitholders' reporting costs	_	1,201
Filing fees	_	46,927
Administration fees	1,013,432	810,958
	1,013,432	942,839
Commissions and other portfolio transaction costs	565,329	9,383
	1,578,761	952,222
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	147,499,756	5,882,364
- per unit	1.20	0.05
Average Number of Redeemable Units	122,438,987	118,041,934

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable		
Units, Beginning of Period	1,429,959,300	1,282,135,355
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	447 400 756	E 000 264
noticers of Redeemable Offits	147,499,756	5,882,364
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	341,098,304	197,163,925
Amounts paid for redeemable units redeemed	(346,958,932)	(101,964,553)
	(5,860,628)	95,199,372
Distributions to Holders of Redeemable Units	_	
Net Assets Attributable to Holders of Redeemable Units, End of Period	1,571,598,428	1,383,217,091

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	147,499,756	5,882,364
Adjustments for :		
Foreign exchange (gain) loss on cash	(112,006)	64,248
Net realized (gain) loss	(57,675,815)	(44,206)
Net unrealized (gain) loss	(79,977,244)	1,059,897
Non-cash distributions from investments	(5,214,689)	(4,726,392)
Proceeds from sale/maturity of investments	255,594,991	271,991
Investments purchased	(238,358,196)	(59,058,469)
Interest, dividends and other receivables	(309)	1
Accrued expenses	74,856	(129,467)
Net Cash Flows from (used in) Operating Activities	21,831,344	(56,680,033)
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	339,915,362	196,426,541
Amounts paid for redeemable units redeemed	(347,137,720)	(100,379,128)
Net Cash Flows from (used in) Financing Activities	(7,222,358)	96,047,413
Effect of exchange rate changes on foreign cash	112,096	(64,354)
Increase (decrease) in cash/bank overdraft	14,721,082	39,303,026
Cash (bank overdraft), beginning of period	77,643,835	127,217,399
Cash (Bank Overdraft), End of Period	92,364,917	166,520,425
Supplemental information on cash flows from operating activities		
Interest received	2,475,760	3,477,839
Dividends received, net of withholding taxes	3,847,207	

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST		VALU
	OF SECURITIES	\$	\$	9
Limited Partnerships				45.
Desjardins Capital SME L.P.	16,839,840	218,902,274	230,320,170	
DGAM Global Private Infrastructure Fund L.P.	1	247,388,115	285,135,494	
DGAM Canadian Private Real Estate Fund L.P.	1	189,900,000	190,227,924	
Novacap International Industries L.P.	1	13,540,096	11,416,803	
Total Limited Partnerships		669,730,485	717,100,391	
U.S. Equities				24.4
Index-Based Investments				
iShares Silver Trust ETF	3,932,613	109,456,815	142,946,897	
SPDR Gold Shares ETF	818,599	180,643,373	240,786,335	
Total U.S. Equities		290,100,188	383,733,232	
Investment Funds				24.
BlackRock CDN Global Developed Real Estate Trust Index Fund, Class D	3,591,364	92,929,193	78,229,770	
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	6,842,484	204,574,192	200,628,175	
DGIA Market Neutral Fund	9,483,023	94,590,120	98,361,519	
Total Investment Funds		392,093,505	377,219,464	
Total Investments		1,351,924,178	1,478,053,087	94.0
Other Net Assets			93,545,341	6.0
Net Assets			1,571,598,428	100.0
TABLE 1				
Securities Lending (Note 2)				
			COLLA	LUE OF ATERAL CEIVED
		FAIR VALUE	SECU	JRITIES
Loaned Securities		277,576,529		28,060

NOTES TO THE FINANCIAL STATEMENTS – SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation and total return in excess of inflation over the long term.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$		\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON RELATED INDEX-BASED INVESTMENTS	383,733	_	_	383,733	NON RELATED INDEX-BASED INVESTMENTS	495,480	_	_	495,480
RELATED INVESTMENT FUNDS	_	98,361	_	98,361	RELATED INVESTMENT FUNDS	_	128,101	_	128,101
NON-RELATED INVESTMENT FUNDS	_	278,858	_	278,858	NON-RELATED INVESTMENT FUNDS	_	272,498	_	272,498
RELATED LIMITED PARTNERSHIP	_	_	705,683	705,683	RELATED LIMITED PARTNERSHIP	_	_	447,462	447,462
NON-RELATED LIMITED PARTNERSHIP	_	_	11,417	11,417	NON-RELATED LIMITED PARTNERSHIP	_	_	8,881	8,881
TOTAL	383,733	377,219	717,100	1,478,052	TOTAL	495,480	400,599	456,343	1,352,422

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Classification of Level 3 (in \$'000)

As at June 30, 2024 and December 2023, the Fund has financial instruments requiring Level 3 valuation. Fair value measurements are derived from valuation techniques. The substitution of one or more data from these techniques by one or several reasonably possible assumptions should not result in significant changes in the fair value of these investments. The following table explains the classification of fair value within Level 3:

	FINANCIAL INSTRUMENTS	FAIR VALUE \$	VALUATION TECHNIQUES	UNOBSERVABLE INPUTS	RANGE
JUNE 30, 2024	DGAM Global Private Infrastructure Fund L.P.	285,135	Estimated accreted value	Estimated annual rate of return since date of the respective subscriptions	7%
	Desjardins Capital PME Fund L.P.	230,320	Estimated net asset value provided by the portfolio manager	_	_
	DGAM Canadian Private Real Estate Fund, L.P.	190,228	Estimated accreted value	Estimated annual rate of return since date of the respective subscriptions	6.5%
	Novacap International Industries L.P.	11,417	Portfolio manager valuation with restriction	Restriction percentage	0% - 4%
DECEMBER 31, 2023	DGAM Global Private Infrastructure Fund L.P.	226,075	Estimated accreted value	Estimated annual rate of return since date of the respective subscriptions	7%
	Desjardins Capital PME Fund L.P.	221,387	Estimated net asset value provided by the portfolio manager	_	_
	Novacap International Industries L.P.	8,881	Portfolio manager valuation with restriction	Restriction percentage	0% - 4%

Reconciliation of Level 3 Measured at Fair Value (in \$'000)

The following tables summarize a reconciliation of movements on Level 3 financial instruments between the beginning and end of the period:

JUNE 30, 2024	TOTAL \$	DECEMBER 31, 2023	TOTAL \$
BALANCE, BEGINNING OF PERIOD	456,343	BALANCE, BEGINNING OF PERIOD	331,590
PROCEEDS FROM SALE OF INVESTMENTS	(62)	PROCEEDS FROM SALE OF INVESTMENTS	_
INVESTMENTS PURCHASED	238,419	INVESTMENTS PURCHASED	101,023
NET REALIZED GAIN (LOSS)	_	NET REALIZED GAIN (LOSS)	_
NET UNREALIZED GAIN (LOSS)	22,400	NET UNREALIZED GAIN (LOSS)	23,730
TRANSFERS TO (FROM) LEVEL 3	_	TRANSFERS TO (FROM) LEVEL 3	<u> </u>
BALANCE, END OF PERIOD	717,100	BALANCE, END OF PERIOD	456,343
CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT JUNE 30, 2024	22,400	CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT DECEMBER 31, 2023	23,730

Financial Instruments Risks (Note 8)

As the majority of the Fund's Net Assets Attributable to Holders of Redeemable Units are invested in underlying funds, the Fund may be indirectly exposed to currency, interest, concentration or credit risk. Thus, only direct exposure to risks arising from the Fund's financial instruments is presented.

To obtain the detail of underlying funds' risk, you can:

- write to gestionprivee@desjardins.com; or,
- contact your private manager directly.

Currency Risk (in \$'000)

The Fund's exposure to currency risk is presented in the tables below. Amounts shown represent monetary and non-monetary items (including the notional amount of foreign exchange forward contracts). The tables also illustrate the potential impact on the Net Assets Attributable to Holders of Redeemable Units if the Canadian dollar had strengthened or weakened by 3% in relation to each of the other currencies, with all other variables held constant.

JUNE 30, 2024	FINANCIAL ASSETS \$	FINANCIAL LIABILITIES \$	NET EXPOSURE \$	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS \$	DECEMBER 31, 2023	FINANCIAL ASSETS \$	FINANCIAL LIABILITIES \$	NET EXPOSURE \$	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UNITS \$
USD	383,735		383,735	11,512	USD	495,486		495,486	14,865

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

The following tables summarize the concentration risk, as a percentage of the Fund's Net Assets Attributable to Holders of Redeemable Units:

JUNE 30, 2024		DECEMBER 31, 2023	
MARKET SEGMENT	%	MARKET SEGMENT	%
Limited Partnerships	45.6	U.S. Equities	·
U.S. Equities		Index-Based Investments	34.7
Index-Based Investments	24.4	Limited Partnerships	31.9
Growth Investment Funds	24.0	Growth Investment Funds	28.0
Other Net Assets	6.0	Other Net Assets	5.4
TOTAL	100.0	TOTAL	100.0

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE UN		
		JUNE 30, 2024	DECEMBER 31, 2023	
BENCHMARK	%	\$	\$	
Canada Consumer Price Index + 4%	0.25	6,643	4,564	

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

The Fund invests in limited partnerships (DGAM Global Private Infrastructure Fund L.P. and DGAM Canadian Private Real Estate Fund L.P.) for which the right to redeem units is subject to certain limitations or restrictions, including but not limited to, prior notice and limitations on the number of units to be redeemed. As a result, the Fund may not be able to quickly liquidate its investments in these instruments to meet its liquidity requirements or to respond to specific events.

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Reconciliation of Income from Securities Lending Activities (Note 2)

The following table shows a reconciliation of the total income generated from securities lending transactions of the Fund and the revenue from securities lending activities disclosed in the Fund's Statement of Comprehensive Income.

	JUNE 30, 2024		JUNE 30, 2023	
	\$	%	\$	%
TOTAL INCOME	60,397	100	3,505	100
NET INCOME RECEIVED BY THE FUND	36,238	60	2,103	60
NET INCOME RECEIVED BY DESJARDINS TRUST	24,159	40	1,402	40

Obligations and contingencies

DGAM Global Private Infrastructure Fund L.P.

Туре	Amount \$
Total commitment	250,000,000
Called Capital in 2024	42,575,001
Cumulative Called Capital of prior years	207,424,999
Remaining commitment as of June 30, 2024	_

DGAM Canadian Private Real Estate Fund L.P.

Туре	Amount \$
Total commitment	250,000,000
Called Capital in 2024	190,400,000
Cumulative Called Capital of prior years	_
Remaining commitment as of June 30, 2024	59,600,000

DIM PRIVATE ABSOLUTE RETURN STRATEGY FUND

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

As at JUNE 30 DECEMBER 31 2023 2024 \$ **ASSETS Current Assets** Cash 54,895,424 30,768,726 Investments at fair value through profit or loss (FVTPL) 1,019,466,126 965,634,364 Subscriptions receivable 1,092,400 320,683 1,075,453,950 996,723,773 LIABILITIES **Current Liabilities** Accrued expenses 100,167 49,956 Redemptions payable 293,400 304,458 393,567 354,414 Net Assets Attributable to Holders of Redeemable Units 1,075,060,383 996,369,359 - per unit (Note 4) 10.44 9.93

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.,** Manager of the DIM Private Funds Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	5,187	3,138
Changes in fair value:		
Net realized gain (loss) on investments	343,103	_
Net unrealized gain (loss) on investments	53,488,659	10,733,097
	53,836,949	10,736,235
Expenses (Note 5)		
Audit fees	_	2,213
Custodian fees	_	36,679
Unitholders' reporting costs	_	801
Filing fees	_	47,115
Administration fees	668,814	515,159
	668,814	601,967
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	53,168,135	10,134,268
- per unit	0.52	0.11
Average Number of Redeemable Units	102,747,226	92,485,884

DIM PRIVATE ABSOLUTE RETURN STRATEGY FUND

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	996,369,359	811,819,759
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	53,168,135	10,134,268
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	246,288,556	197,712,243
Amounts paid for redeemable units redeemed	(220,765,667)	(48,115,176)
_	25,522,889	149,597,067
Distributions to Holders of Redeemable Units		
Net Assets Attributable to Holders of Redeemable Units, End of Period	1,075,060,383	971,551,094

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	53,168,135	10,134,268
Adjustments for :		
Net realized (gain) loss	(343,103)	_
Net unrealized (gain) loss	(53,488,659)	(10,733,097)
Proceeds from sale/maturity of investments	343,103	_
Investments purchased	(343,103)	(157,000,000)
Accrued expenses	50,211	(97,374)
Net Cash Flows from (used in) Operating Activities	(613,416)	(157,696,203)
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	245,516,839	197,177,093
Amounts paid for redeemable units redeemed	(220,776,725)	(47,107,626)
Net Cash Flows from (used in) Financing Activities	24,740,114	150,069,467
Increase (degrees) in each/hank everdraft	24,126,698	(7 606 726)
Increase (decrease) in cash/bank overdraft	• •	(7,626,736)
Cash (bank overdraft), beginning of period	30,768,726	63,655,959
Cash (Bank Overdraft), End of Period	54,895,424	56,029,223

DIM PRIVATE ABSOLUTE RETURN STRATEGY FUND

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
Investment Funds				94.8
DIM Absolute Return Fund L.P.	9,741,189	970,343,103	1,019,466,126	
Total Investments		970,343,103	1,019,466,126	
Other Net Assets		_	55,594,257	5.2
Net Assets			1,075,060,383	100.0

DIM PRIVATE ABSOLUTE RETURN STRATEGY FUND

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide relatively stable absolute return with low correlation to traditional asset classes.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL	DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$		\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL					FINANCIAL ASSETS AT FVTPL				
NON-RELATED INVESTMENT FUNDS	_	_	1,019,466	1,019,466	NON-RELATED INVESTMENT FUNDS	_	_	965,634	965,634
TOTAL	_	_	1,019,466	1,019,466	TOTAL	_	_	965,634	965,634

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Classification of Level 3 (in \$'000)

As at June 30, 2024 and December 2023, the Fund has financial instruments requiring Level 3 valuation. Fair value measurements are derived from valuation techniques. The substitution of one or more data from these techniques by one or several reasonably possible assumptions should not result in significant changes in the fair value of these investments. The following table explains the classification of fair value within Level 3:

	FINANCIAL INSTRUMENTS	FAIR VALUE \$	VALUATION TECHNIQUES	UNOBSERVABLE INPUTS	RANGE
JUNE 30, 2024	DIM Absolute Return Fund L.P.	1,019,466	Estimated net asset value provided by the portfolio manager	_	_
DECEMBER 31, 2023	DIM Absolute Return Fund L.P.	965,634	Estimated net asset value provided by the portfolio manager	_	_

Reconciliation of Level 3 Measured at Fair Value (in \$'000)

The following tables summarize a reconciliation of movements on Level 3 financial instruments between the beginning and end of the period:

JUNE 30, 2024	TOTAL	DECEMBER 31, 2023	TOTAL
BALANCE, BEGINNING OF PERIOD	965,634	BALANCE, BEGINNING OF PERIOD	748,320
PROCEEDS FROM SALE OF INVESTMENTS	_	PROCEEDS FROM SALE OF INVESTMENTS	_
INVESTMENTS PURCHASED	343	INVESTMENTS PURCHASED	202,000
NET REALIZED GAIN (LOSS)	_	NET REALIZED GAIN (LOSS)	_
NET UNREALIZED GAIN (LOSS)	53,489	NET UNREALIZED GAIN (LOSS)	15,314
TRANSFERS TO (FROM) LEVEL 3	_	TRANSFERS TO (FROM) LEVEL 3	_
BALANCE, END OF PERIOD	1,019,466	BALANCE, END OF PERIOD	965,634
CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT JUNE 30, 2024	53,489	CHANGE IN NET UNREALIZED GAIN (LOSS) OF THE PERIOD FOR SECURITIES HELD AS AT DECEMBER 31, 2023	15,314

Financial Instruments Risks (Note 8)

As the majority of the Fund's Net Assets Attributable to Holders of Redeemable Units are invested in underlying funds, the Fund may be indirectly exposed to currency, interest, concentration or credit risk. Thus, only direct exposure to risks arising from the Fund's financial instruments is presented.

To obtain the detail of underlying funds' risk, you can:

- write to gestionprivee@desjardins.com; or,
- contact your private manager directly.

Underlying Funds Risk Management

The Fund's portfolio manager makes sure that the underlying funds' portfolio manager manages financial risks. Each month, the Fund's portfolio manager receives the underlying funds' investment portfolios to analyze the management style and compares performance against the Fund's benchmarks. Every quarter, the Fund's portfolio manager receives detailed quarterly documents featuring an analysis of performance, sector allocations and the underlying funds' top positions.

DIM PRIVATE ABSOLUTE RETURN STRATEGY FUND

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are invested in underlying funds.

Price Risk (in \$'000)

The Manager's best estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, with all other variables held constant, is as follows:

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE U		
		JUNE 30, 2024	DECEMBER 31, 2023	
BENCHMARKS	%	\$	\$	
FTSE Canada 91 Day T-Bill	0.25	2,688	2,491	

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Obligations and contingencies

DIM Absolute Return Fund L.P.

Туре	Amount \$
Total commitment	970,000,000
Called Capital in 2024	0
Cumulative Called Capital of prior years	970,000,000
Remaining commitment as of June 30, 2024	

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 **DECEMBER 31** 2023 2024 \$ \$ **ASSETS Current Assets** Cash 2,717,985 Investments at fair value through profit or loss (FVTPL) 235,492,086 241,839,636 Subscriptions receivable 15,598 57,231 241,855,234 238,267,302 LIABILITIES **Current Liabilities** Bank overdraft 95,106 Accrued expenses 6,809 3,589 Redemptions payable 24,798 112,622 116,211 126,713 Net Assets Attributable to Holders of Redeemable Units 241,728,521 238,151,091 - per unit (Note 4) 14.41 14.87

Approved on behalf of the Board of Directors of Desjardins Global Asset Management Inc.,
Manager of the DIM Private Funds

Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024 \$	2023 \$
Income		
Interest income for distribution purposes	132,471	411,914
Distributions from underlying funds	2,776,540	2,433,132
Changes in fair value:		
Net realized gain (loss) on investments	3,971,970	1,223,764
Net unrealized gain (loss) on investments	3,591,773	4,028,354
	10,472,754	8,097,164
Expenses (Note 5)		
Audit fees	_	2,213
Unitholders' reporting costs	_	14
Filing fees	_	6,571
Administration fees	29,253	23,172
	29,253	31,970
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	10,443,501	8.065.194
	0.63	0.45
- per unit		
Average Number of Redeemable Units	16,497,951	18,114,498

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	238,151,091	258,064,196
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	10,443,501	8,065,194
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	24,064,713	23,826,493
Reinvested distributions	2,826,253	2,788,707
Amounts paid for redeemable units redeemed	(30,888,254)	(48,793,701)
- -	(3,997,288)	(22,178,501)
Distributions to Holders of Redeemable Units		
Net investment income	(2,868,783)	(2,828,640)
Net Assets Attributable to Holders of Redeemable		
Units, End of Period	241,728,521	241,122,249

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	10,443,501	8,065,194
Adjustments for :		
Net realized (gain) loss	(3,971,970)	(1,223,764)
Net unrealized (gain) loss	(3,591,773)	(4,028,354)
Non-cash distributions from investments	(2,776,540)	(2,433,132)
Proceeds from sale/maturity of investments	22,661,647	21,778,432
Investments purchased	(18,668,914)	(2,020,241)
Interest, dividends and other receivables	_	172,435
Accrued expenses	3,220	13,761
Net Cash Flows from (used in) Operating Activities	4,099,171	20,324,331
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	24,106,346	23,743,302
Amounts paid for redeemable units redeemed	(30,976,078)	(48,460,323)
Distributions paid to holders of redeemable units, net of reinvested distributions	(42,530)	(39,933)
Net Cash Flows from (used in) Financing Activities	(6,912,262)	(24,756,954)
Increase (decrease) in cash/bank overdraft	(2,813,091)	(4,432,623)
Cash (bank overdraft), beginning of period	2,717,985	14,851,315
Cash (Bank Overdraft), End of Period	(95,106)	10,418,692
Supplemental information on cash flows from operating activities		
Interest received	130,431	343,355

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
Investment Funds				100.0
DIM Private Absolute Return Strategy Fund	2,622,996	26,302,899	27,394,575	
DIM Private Canadian All Cap Equity Fund	566,143	8,621,500	10,349,103	
DIM Private Canadian Large Cap Equity Fund	714,566	11,530,471	14,046,934	
DIM Private Canadian Small Cap Equity Fund	124,295	2,164,008	3,102,784	
DIM Private Completion Strategy Fund	2,119,154	23,509,315	27,534,166	
DIM Private Corporate Bond Fund	4,181,148	42,899,738	40,799,638	
DIM Private Emerging Markets Equity Fund	84,819	851,908	911,722	
DIM Private Global Small Cap Equity Fund	240,952	2,397,157	2,616,734	
DIM Private Government Bond Fund	6,013,172	61,098,109	57,624,231	
DIM Private International Equity Fund	1,300,619	24,745,797	29,262,631	
DIM Private Short Term Investment Fund	619,479	6,160,311	6,289,566	
DIM Private U.S. Equity Fund (for taxable accounts)	990,441	10,637,776	21,907,552	
Total Investments		220,918,989	241,839,636	
Other Net Assets			(111,115)	_
Net Assets			241,728,521	100.0

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation while generating income.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL				FINANCIAL ASSETS AT FVTPL				
RELATED INVESTMENT FUNDS	_	241,840	_	241,840 RELATED INVESTMENT FUNDS	s –	235,492	_	235,492
TOTAL	_	241,840	_	241,840 TOTAL	_	235,492	_	235,492

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

As the majority of the Fund's Net Assets Attributable to Holders of Redeemable Units are invested in underlying funds, the Fund may be indirectly exposed to currency, interest, concentration or credit risk. Thus, only direct exposure to risks arising from the Fund's financial instruments is presented. To obtain the detail of underlying funds' risks, you can view the underlying funds' financial statements presented in this report.

Underlying Funds Risk Management

The Fund's portfolio manager makes sure that the underlying funds' portfolio manager manages financial risks. Each month, the Fund's portfolio manager receives the underlying funds' investment portfolios to analyze the management style and compares performance against the Fund's benchmarks. Every quarter, the Fund's portfolio manager receives detailed quarterly documents featuring an analysis of performance, sector allocations and the underlying funds' top positions.

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are invested in underlying funds.

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO	HOLDERS OF REDEEMABLE UNITS
		JUNE 30, 2024	DECEMBER 31, 2023
BENCHMARKS	%	\$	\$
FTSE Canada 30 Day T-Bill	0.25	11	11
FTSE Canada 91 Day T-Bill + 3%	0.25	54	_
FTSE Canada 91 Day T-Bill	0.25	_	53
Canada Consumer Price Index + 4%	0.25	54	53
FTSE Canada Short Term Overall	1.00	65	64
FTSE Canada Short Term Corporate	1.00	196	193
FTSE Canada Mid Term Corporate	1.00	196	193
FTSE Canada All Government	1.00	476	469
S&P/TSX Dividend	3.00	651	642
S&P/TSX Small Cap	3.00	130	128
S&P 500	3.00	847	834
MSCI EAFE	3.00	456	225
MSCI World Small Cap	3.00	130	128
MSCI Emerging Markets	3.00	65	64
MSCI ACWI ex-US	3.00	_	225

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 DECEMBER 31 2023 2024 \$ \$ **ASSETS Current Assets** Cash 1,249,966 434,341 Investments at fair value through profit or loss (FVTPL) 25,028,557 24,369,462 Subscriptions receivable 99,839 26,378,362 24,803,803 LIABILITIES **Current Liabilities** Accrued expenses 738 372 Redemptions payable 40,103 738 40,475 Net Assets Attributable to Holders of Redeemable 24,763,328 Units 26,377,624 - per unit (Note 4) 10.76 10.74

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	26,944	29,167
Distributions from underlying funds	404,966	350,545
Changes in fair value:		
Net realized gain (loss) on investments	(41,348)	713
Net unrealized gain (loss) on investments	175,477	369,847
_	566,039	750,272
Expenses (Note 5)		
Audit fees	_	2,215
Unitholders' reporting costs	_	1
Filing fees	_	1,364
Administration fees	13,744	10,281
_	13,744	13,861
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	552,295	736,411
- per unit	0.23	0.30
Average Number of Redeemable Units	2,377,086	2,447,088

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable Units, Beginning of Period	24,763,328	25,652,361
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	552,295	736,411
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	3,869,561	2,452,796
Amounts paid for redeemable units redeemed	(2,307,010)	(4,728,202)
-	1,562,551	(2,275,406)
Distributions to Holders of Redeemable Units		
Net investment income	(418,166)	(316,579)
Net realized gain on sale of investments and derivatives	_	(200,269)
Return of capital	(82,384)	_
-	(500,550)	(516,848)
Net Assets Attributable to Holders of Redeemable Units, End of Period	26,377,624	23.596.518
Ollits, Eliu di Fellou	20,377,024	23,390,310

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	552,295	736,411
Adjustments for :		
Net realized (gain) loss	41,348	(713)
Net unrealized (gain) loss	(175,477)	(369,847)
Non-cash distributions from investments	(404,966)	(350,545)
Proceeds from sale/maturity of investments	1,850,000	3,065,764
Investments purchased	(1,970,000)	(1,017,389)
Interest, dividends and other receivables	_	6,490
Accrued expenses	366	1,394
Net Cash Flows from (used in) Operating Activities	(106,434)	2,071,565
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	3,769,722	2,452,796
Amounts paid for redeemable units redeemed	(2,347,113)	(4,559,203)
Distributions paid to holders of redeemable units, net of reinvested distributions	(500,550)	(516,848)
Net Cash Flows from (used in) Financing Activities	922,059	(2,623,255)
Increase (decrease) in cash/bank overdraft	815,625	(551,690)
Cash (bank overdraft), beginning of period	434,341	1,273,229
Cash (Bank Overdraft), End of Period	1,249,966	721,539
Supplemental information on cash flows from operating activities		
Interest received	26,536	29,169

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
Investment Funds				94.9
DIM Private Canadian Large Cap Equity Fund	93,813	1,294,960	1,844,176	
DIM Private Corporate Bond Fund	649,251	6,614,741	6,335,396	
DIM Private Government Bond Fund	1,254,000	12,676,931	12,017,080	
DIM Private International Equity Fund	76,933	1,167,474	1,730,925	
DIM Private Short Term Investment Fund	118,228	1,176,974	1,200,373	
DIM Private U.S. Equity Fund (for taxable accounts)	85,926	739,168	1,900,607	
Total Investments		23,670,248	25,028,557	
Other Net Assets			1,349,067	5.1
Net Assets			26,377,624	100.0

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation while generating income.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL				FINANCIAL ASSETS AT FVTPL				
RELATED INVESTMENT FUNDS	_	25,029	_	25,029 RELATED INVESTMENT FUNDS	_	24,369	_	24,369
TOTAL	_	25,029	_	25,029 TOTAL	_	24,369	_	24,369

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

As the majority of the Fund's Net Assets Attributable to Holders of Redeemable Units are invested in underlying funds, the Fund may be indirectly exposed to currency, interest, concentration or credit risk. Thus, only direct exposure to risks arising from the Fund's financial instruments is presented. To obtain the detail of underlying funds' risks, you can view the underlying funds' financial statements presented in this report.

Underlying Funds Risk Management

The Fund's portfolio manager makes sure that the underlying funds' portfolio manager manages financial risks. Each month, the Fund's portfolio manager receives the underlying funds' investment portfolios to analyze the management style and compares performance against the Fund's benchmarks. Every quarter, the Fund's portfolio manager receives detailed quarterly documents featuring an analysis of performance, sector allocations and the underlying funds' top positions.

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are invested in underlying funds.

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTA	ABLE TO HOLDERS OF REDEEMABLE UNITS
		JUNE 30, 2024	DECEMBER 31, 2023
BENCHMARKS	%	\$	\$
FTSE Canada 30 Day T-Bill	0.25	3	3
FTSE Canada Short Term Overall	1.00	11	11
FTSE Canada All Government	1.00	118	111
FTSE Canada Short Term Corporate	1.00	29	27
FTSE Canada Mid Term Corporate	1.00	29	27
S&P/TSX Dividend	3.00	50	47
S&P 500	3.00	50	47
MSCI EAFE	3.00	49	23
MSCI ACWI ex-US	3.00	_	23

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

STATEMENT OF FINANCIAL POSITION (UNAUDITED)

AS AT JUNE 30 DECEMBER 31 2023 2024 \$ \$ **ASSETS Current Assets** Cash 849,832 1,687,563 Investments at fair value through profit or loss (FVTPL) 34,422,736 66,232,165 Subscriptions receivable 119,283 35,391,851 67,919,728 LIABILITIES **Current Liabilities** Accrued expenses 1,361 1,021 Redemptions payable 905 1,361 1,926 Net Assets Attributable to Holders of Redeemable Units 35,390,490 67,917,802 - per unit (Note 4) 15.22 14.54

Approved on behalf of the Board of Directors of **Desjardins Global Asset Management Inc.**, Manager of the DIM Private Funds
Christian Duceppe et Natalie Bisaillon, Directors

STATEMENT OF COMPREHENSIVE INCOME (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Income		
Interest income for distribution purposes	35,405	73,545
Distributions from underlying funds	621,622	869,877
Changes in fair value:		
Net realized gain (loss) on investments	9,803,988	169,133
Net unrealized gain (loss) on investments	(5,601,419)	2,641,934
- -	4,859,596	3,754,489
Expenses (Note 5)		
Audit fees	_	2,215
Unitholders' reporting costs	_	3
Filing fees	_	1,627
Administration fees	15,091	12,026
_	15,091	15,871
In annual (Decrease) in Net Assets Attribute by		
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	4,844,505	3,738,618
- per unit	1.09	0.75
Average Number of Redeemable Units	4,450,845	4,997,876

STATEMENT OF CHANGES IN FINANCIAL POSITION (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Net Assets Attributable to Holders of Redeemable		
Units, Beginning of Period	67,917,802	66,743,035
Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units	4,844,505	3,738,618
-		
Redeemable Unit Transactions		
Proceeds from sale of redeemable units	2,255,053	3,504,465
Reinvested distributions	214	_
Amounts paid for redeemable units redeemed	(38,185,216)	(2,319,037)
-	(35,929,949)	1,185,428
Distributions to Holders of Redeemable Units		
Net investment income	(641,936)	(590,366)
Net realized gain on sale of investments and derivatives	_	(1,089,400)
Return of capital	(799,932)	
-	(1,441,868)	(1,679,766)
Net Assets Attributable to Holders of Redeemable		
Units, End of Period	35,390,490	69,987,315

STATEMENT OF CASH FLOWS (UNAUDITED)

PERIODS ENDED JUNE 30	2024	2023
	\$	\$
Cash Flows from (used in) Operating Activities		
Increase (decrease) in net assets attributable to holders of redeemable units	4,844,505	3,738,618
Adjustments for :		
Net realized (gain) loss	(9,803,988)	(169,133)
Net unrealized (gain) loss	5,601,419	(2,641,934)
Non-cash distributions from investments	(621,622)	(869,877)
Proceeds from sale/maturity of investments	38,837,636	877,357
Investments purchased	(2,204,016)	(897,776)
Interest, dividends and other receivables	_	31,610
Accrued expenses	340	4,352
Net Cash Flows from (used in) Operating Activities	36,654,274	73,217
Cash Flows from (used in) Financing Activities		
Proceeds from sale of redeemable units	2,135,770	3,504,465
Amounts paid for redeemable units redeemed	(38,186,121)	(2,111,759)
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,441,654)	(1,679,766)
Net Cash Flows from (used in) Financing Activities	(37,492,005)	(287,060)
Increase (decrease) in cash/bank overdraft	(837,731)	(213,843)
Cash (bank overdraft), beginning of period	1,687,563	2,248,870
Cash (Bank Overdraft), Deginning of Period	849,832	2,035,027
•		
Supplemental information on cash flows from operating activities		
Interest received	34,812	70,913
Interest paid	526	_

SCHEDULE OF INVESTMENT PORTFOLIO AS AT JUNE 30, 2024 (UNAUDITED)

	PAR VALUE / NUMBER	COST	FAIR	VALUE
	OF SECURITIES	\$	\$	%
Investment Funds				97.3
DIM Private Canadian Large Cap Equity Fund	465,583	6,833,377	9,152,436	
DIM Private Corporate Bond Fund	369,612	3,754,999	3,606,677	
DIM Private Emerging Markets Equity Fund	190,725	1,960,135	2,050,101	
DIM Private Global Small Cap Equity Fund	186,123	1,851,658	2,021,297	
DIM Private Government Bond Fund	300,127	2,955,724	2,876,116	
DIM Private International Equity Fund	216,718	3,814,208	4,875,935	
DIM Private Short Term Investment Fund	71,317	710,409	724,081	
DIM Private U.S. Equity Fund (for taxable accounts)	412,139	5,169,190	9,116,093	
Total Investments		27,049,700	34,422,736	
Other Net Assets			967,754	2.7
Net Assets			35,390,490	100.0

NOTES TO THE FINANCIAL STATEMENTS - SPECIFIC INFORMATION (UNAUDITED)

Strategy in Using Financial Instruments

Investment Objective

Provide long-term capital appreciation while generating income.

Financial Instruments Measured at Fair Value (Note 8)

Hierarchy of Financial Instruments Measured at Fair Value

The following tables categorize the Fund's financial assets fair value measurement according to a three-level hierarchy. The methodology used for valuing securities is not necessarily an indication of the risk associated with investing in those securities. Fair value measurement is described in the "Material Accounting Policies" section of Note 2.

Fair Value Hierarchy (in \$'000)

JUNE 30, 2024	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL DECEMBER 31, 2023	LEVEL 1	LEVEL 2	LEVEL 3	TOTAL
	\$	\$	\$	\$	\$	\$	\$	\$
FINANCIAL ASSETS AT FVTPL				FINANCIAL ASSETS AT FVTPL				
RELATED INVESTMENT FUNDS	_	34,423	_	34,423 RELATED INVESTMENT FUNDS	_	66,232	_	66,232
TOTAL	_	34,423	_	34,423 TOTAL	_	66,232	_	66,232

Transfers between Levels 1 and 2

During the periods ended June 30, 2024 and December 31, 2023, there were no transfers of securities between Levels 1 and 2.

Financial Instruments Risks (Note 8)

As the majority of the Fund's Net Assets Attributable to Holders of Redeemable Units are invested in underlying funds, the Fund may be indirectly exposed to currency, interest, concentration or credit risk. Thus, only direct exposure to risks arising from the Fund's financial instruments is presented. To obtain the detail of underlying funds' risks, you can view the underlying funds' financial statements presented in this report.

Underlying Funds Risk Management

The Fund's portfolio manager makes sure that the underlying funds' portfolio manager manages financial risks. Each month, the Fund's portfolio manager receives the underlying funds' investment portfolios to analyze the management style and compares performance against the Fund's benchmarks. Every quarter, the Fund's portfolio manager receives detailed quarterly documents featuring an analysis of performance, sector allocations and the underlying funds' top positions.

Currency Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are denominated in Canadian dollars. As a result, the Fund is not significantly exposed to currency risk.

Interest Rate Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are non-interest bearing. As a result, the Fund is not significantly exposed to interest rates risk.

Concentration Risk

As at June 30, 2024 and December 31, 2023, the majority of the Fund's financial assets and liabilities are invested in underlying funds.

Price Risk (in \$'000)

The Manager's estimate of the impact on Net Assets Attributable to Holders of Redeemable Units as a result of a reasonably possible change in benchmarks, using a historical beta coefficient (a measure of the sensitivity of a security in comparison to the market) between the Fund's return as compared to the return of the Fund's benchmarks, with all other variables held constant, is included in the following table. A 36-month regression analysis has been utilized to estimate the historical beta coefficient. The regression analysis uses data based on the monthly returns of the Fund.

	CHANGE IN PRICE	IMPACT ON NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEM	
		JUNE 30, 2024	DECEMBER 31, 2023
BENCHMARKS	%	\$	\$
FTSE Canada 30 Day T-Bill	0.25	4	8
FTSE Canada Short Term Overall	1.00	7	13
FTSE Canada All Government	1.00	26	50
FTSE Canada Short Term Corporate	1.00	16	31
FTSE Canada Mid Term Corporate	1.00	16	31
S&P/TSX Dividend	3.00	247	472
S&P 500	3.00	247	472
MSCI EAFE	3.00	136	130
MSCI World Small Cap	3.00	55	106
MSCI Emerging Markets	3.00	55	106
MSCI ACWI ex-US	3.00	_	130

When there is more than one benchmark, the effect of each benchmark must be considered individually, as each benchmark might fluctuate independently from the others.

In practice, actual trading results may differ from these sensitivity analyses and the differences could be significant.

Credit Risk

As at June 30, 2024 and December 31, 2023, the Fund had no significant investments in either fixed-income securities, money market securities and derivative financial instruments. As a result, the Fund is not significantly exposed to credit risk.

Liquidity Risk

For further information on maturities of financial liabilities and liquidity risk management of the Fund, please refer to Note 8 "Financial Instruments Disclosures".

Throughout the Notes to the Financial Statements, "Unitholders" refers to Holders of redeemable units.

1. Establishment of the Funds

DIM Private Funds are comprised of sixteen mutual fund trusts and two unit trusts, collectively called the "Funds". Desjardins Global Asset Management Inc. (DGIA) (the Manager) is the manager of the Funds in accordance with the terms of the declaration of trust agreement. Its head office is located at 1 Complexe Desjardins, South Tower, 20th floor, Montréal, Québec, Canada H5B 1B2.

The Funds listed below are unincorporated mutual fund trusts, established under the laws of Québec and governed by a trust agreement amended March 31, 2023:

DIM PRIVATE FUNDS	START OF OPERATIONS
High Interest	March 20, 2023
Short Term Investment	August 8, 2022
Bond	Feburary 9, 2001
Government Bond	December 3, 2004
Corporate Bond	December 3, 2004
Canadian Large Cap Equity	February 9, 2001
Canadian All Cap Equity	June 19, 2009
Canadian Small Cap Equity	December 3, 2004
U.S. Equity (for taxable accounts)	February 9, 2001
U.S. Equity (for non taxable accounts)	March 9, 2001
International Equity	June 22, 2001
Global Small Cap Equity	August 8, 2022
Emerging Markets Equity	August 8, 2022
Completion Strategy	July 22, 2005
Absolute Return Strategy	August 29, 2022
Balanced	November 1, 2004

The Funds listed below are unincorporated unit trusts, established under the laws of Québec and governed by a trust agreement dated March 31, 2023:

DIM PRIVATE FUNDS	START OF OPERATIONS
Monthly Distribution Income	June 12, 2009
Monthly Distribution Growth	June 12, 2009

The information provided in these financial statements and notes thereto is as at June 30, 2024 and 2023, as well as December 31, 2023, and for the six-month periods ended on those dates, as applicable. For Funds established in either period, the "period" represents the period from the start of operations date to June 30 of that period.

The main activities of Fund are disclosed in the section "Notes to the Financial Statements - Specific Information" pertaining to each Fund.

2. Basis of Presentation and Material accounting policies

BASIS OF PRESENTATION

Statement of Compliance

The policies applied in the preparation of these financial statements are in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board ("IFRS Accounting Standards"). The financial statements have been authorized for issue by the Board of Directors of the Manager, on August 15, 2024.

Material accounting policies

The measurement and presentation policies applied to prepare these financial statements are described below.

Financial Assets and Liabilities

Upon initial recognition, financial assets and liabilities are recorded at fair value. The Funds' financial assets consist primarily of investments in non-derivative financial instruments and derivative financial instruments presented in the schedule of investment portfolio. Financial liabilities consist primarily of derivative financial instruments, presented as well in the schedule of investment portfolio.

Financial assets and liabilities are recognized on the date that the Funds become a party to the contractual provisions of the instrument, namely the trade date of the financial instrument.

Financial assets are derecognized when the rights to receive cash flows from the investments have expired or the Funds have transferred substantially all the risks and rewards of ownership.

NOTES TO THE FINANCIAL STATEMENTS

PERIODS ENDED JUNE 30, 2024 AND 2023

Classification and Measurement

The Funds classify and measure financial instruments in accordance with IFRS 9, Financial Instruments. Financial assets are measured at amortized cost, at fair value through profit or loss (FVTPL) or at fair value through other comprehensive income depending on the contractual cash flow characteristics and the business model for managing the financial assets.

The portfolios of financial assets are managed and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments are measured at FVTPL.

The Funds' obligation concerning net assets attributable to holders of redeemable units is recorded at the redemption amount which approximates fair value. The accounting policies used to measure the fair value of investments and derivative financial instruments are identical to those used in measuring the net asset value for transactions with holders of redeemable units, except when the closing price for financial assets and liabilities is not within the bid-ask spread.

As at June, 2024 and December 31, 2023, there are no differences between the Funds' net asset value per unit for transactions and their net assets per unit attributable to holders of redeemable units in accordance with IFRS.

Impairment

As for the impairment model, it is applicable to financial assets, loan commitments and financial collateral contracts, except for financial instruments at FVTPL or designated at fair value through other comprehensive income.

With respect to other financial assets measured at amortized cost, the Funds consider both historical analysis and forward-looking information in determining any expected credit loss. As at the financial statement date, all financial assets measured at amortized cost are due to be settled within the short term. The Funds consider that the risk of default of these financial assets is low and that the counterparties have a strong capacity to meet their contractual obligation in the near term. Given the limited exposure of the Funds to credit risk from financial assets recorded at amortized cost, no loss allowance has been recognized as no such impairment will have a significant impact on the financial statements.

Determination of the Fair Value of Financial Instruments

Fair value is the price that would be received from selling an asset or paid to transfer a liability in an orderly transaction between market participants at the valuation date. The fair value of financial assets and liabilities traded in active markets are based on quoted market prices at the close of trading on the valuation date. The Funds use the closing price for both financial assets and financial liabilities when this price falls within the bid-ask spread. In circumstances when the closing price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances.

The fair value of financial assets and liabilities that are not traded in an active market, including over-the-counter derivative financial instruments, is determined using valuation techniques. The Funds use a variety of methods and make assumptions that are based on market conditions existing at each valuation date.

Valuation techniques include the use of comparable recent arm's length transactions, the fair value of other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other techniques commonly used by market participants and which use observable inputs. Refer to Note 8 "Financial Instruments Disclosures" for further information about the Funds' fair value measurements.

Cash

Cash (bank overdraft) is measured at cost which approximates fair value.

Money Market Securities

Money market securities are recorded at cost including accrued interest, which closely approximates fair value.

Equities, Index-Based Investments and Exchange Traded Funds

Equities, index-based investments and exchange traded funds are recorded at the closing price of the stock exchange on which the corresponding security is principally traded. Unlisted warrants are valued with a recognized valuation model, including Black-Scholes.

Bonds, Mortgage-Backed Securities and Asset-Backed Securities

Bonds, mortgage-backed securities and asset-backed securities are valued based on prices obtained from recognized securities dealers.

Investment Funds

The underlying funds' units are generally valued based on the net asset value per unit provided by the underlying fund's manager on each valuation day.

Derivative Financial Instruments

Certain Funds may use an array of derivative financial instruments such as foreign currency forward contracts, forward contracts and standardized futures contracts for hedging purposes or purposes other than hedging, or both. The fair value of derivative financial instruments takes into account the impact of legally binding master netting agreements, if applicable. Refer to the section "Offsetting Financial Assets and Financial Liabilities" for further information about the Funds' offsetting.

Foreign Currency Forward Contracts and Forward Contracts

The fair value of these instruments corresponds to the gains or losses that would result from the contract close-out on the valuation date; this value is recorded in "Unrealized appreciation (depreciation) on derivatives" in the Statement of Financial Position.

Standardized Futures Contracts

Standardized futures contracts are valued at fair value and are settled daily through brokers acting as intermediaries. Any amounts receivable (payable) from the settlement of standardized futures contracts are recorded in "Receivable (Payable) on standardized futures contracts" in the Statement of Financial Position.

Valuation of Unlisted Securities and Other Investments

When the valuation principles of the aforementioned investments are not appropriate, fair value is determined according to the Manager's best estimates, based on established valuation procedures and on prevailing market conditions on each valuation date. These procedures cover, among others, securities no longer traded, securities issued by private corporations and illiquid securities. For further information, refer to Note 3 "Critical Accounting Judgments, Estimates and Assumptions".

Investment Transactions

Investment transactions are accounted for on the trade date. Cost is determined on an average cost basis except for money market securities, for which the cost is determined using the First-In, First-Out method. The average cost does not include amortization of premiums or discounts on fixed-income securities with the exception of stripped bonds. Portfolio transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities by the Funds are recognized in the Statement of Comprehensive Income. The difference between the unrealized appreciation (depreciation) of investments at the beginning and at the end of the period is included in "Net unrealized gain (loss) on investments" in the Statement of Comprehensive Income. On disposal of an investment, the difference between the fair value and the cost of the investment is included in "Net realized gain (loss) on investments" in the Statement of Comprehensive Income.

Securities Lending Activities

Certain Funds may enter into securities lending, repurchase transactions and reverse repurchase transactions through the securities lending program of the Funds' custodian, Desjardins Trust Inc. (Trust).

The securities loaned and repurchased are not derecognized in the Statement of Financial Position as substantially all the risks and rewards of ownership of these securities are retained.

To limit the risk that the counterparty fails to fulfill its obligations, the Funds obtain collateral, representing at least 102% of the contract amount, determined daily based on the fair value of the previous business day's securities lending or repurchase transactions. The collateral for reverse repurchase transaction is at least 100%. Securities received as collateral in securities lending transactions are not recognized in the Statement of Financial Position as substantially all the risks and rewards of ownership of these securities have not been transferred to the Funds. Cash guarantees received for securities lending and repurchase transactions are recognized as financial assets in the Statement of Financial Position, in "Cash guarantee received for securities lending" or "Cash guarantee received for repurchase transactions", as appropriate. A liability representing the obligation to return the securities is recognized in "Commitments related to securities lending" or "Commitments related to repurchase transactions", as appropriate. Cash guarantees given for reverse repurchase transactions are recognized as financial liabilities in the Statement of Financial Position, in "Cash guarantee given for reverse repurchase transactions". An asset representing the commitment to received the securities is recognized in "Commitments related to reverse repurchase transactions".

Trust, as the Funds' custodian, may use those amounts to buy investments. Revenue generated through the Trust's securities lending program is shared by the Fund and the Trust at the rate presented in the section "Notes to the Financial Statements – Specific Information" pertaining to each Fund. This revenue is included in "Revenue from securities lending activities" in the Statement of Comprehensive Income.

Offsetting Financial Assets and Financial Liabilities

A financial asset and a financial liability offset in the Fund's Statement of financial position when, and only when, the Fund has a legally enforceable and unconditional right to offset the amounts and intends either to settle on a net basis or to realize the asset and settle the liability simultaneously. The Fund has a legally enforceable and unconditional right to offset a financial asset and a financial liability when such right is enforceable in the normal course of business and in the event of default, insolvency or bankruptcy.

Over-the-counter derivative financial instruments, securities lending and repurchase agreements, receivable for investments sold and payable for investments purchased are subject to master netting or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position as they give a right to an offset that is enforceable only in the event of default, insolvency or bankruptcy.

The table presenting financial assets and liabilities that are offset or not offset in the Statement of Financial Position and subject to a master netting agreement or similar agreement is presented in the section "Notes to the Financial Statements – Specific Information" pertaining to each Fund, if applicable.

Other Assets and Liabilities

Margin deposited on derivatives, receivable on standardized futures contracts, subscriptions receivable, receivable for investments sold, cash guarantee received for securities lending and repurchase transactions, commitments related to reverse repurchase transactions as well as interest, dividends and other receivables are measured at amortized cost.

Similarly, accrued expenses, payable on standardized futures contracts, redemptions payable, payable for investments purchased, commitments related to securities lending and repurchase transactions, cash guarantee given for reverse repurchase transactions, interest, dividends and other payables as well as distributions payable are measured at amortized cost.

Given the short-term nature of other assets and liabilities, their carrying amount approximates their fair value.

Income

Interest for distribution purposes from investments in debt securities presented in the Statement of Comprehensive Income is recognized as it is earned. This category can include other incomes. The Funds do not amortize premiums paid or discounts received on the purchase of debt securities except for stripped bonds. Dividends are recognized as income on the ex-dividend date. Income received from exchange traded funds and income trusts are presented in "Dividends". Notional distributions received from ETFs are considered non-cash transactions and increase the average costs for those ETFs. Amounts from investments that are treated as a return of capital for income tax purposes reduce the average cost of those investments. Foreign interest and dividend income are accounted for on a gross basis and are included in the "Income" section of the Statement of Comprehensive Income.

The net income from Limited Partnership includes income attributed for tax purposes and are presented in "Distributions from underlying funds". Distributions received from underlying funds are recorded at the date of distribution. They are included in "Distributions from underlying funds" and are presented in the Statement of Comprehensive Income. Distributions received in the form of units from underlying funds are presented in "Non-cash distributions from investments" in the Statement of Cash Flows.

On derivative financial instruments contract close-out, the gains and losses from derivative financial instruments held for hedging purposes are included in "Net realized gain (loss) on derivatives" of the Statement of Comprehensive Income. Gains and losses from derivative financial instruments held for purposes other than hedging are included in "Net income (loss) from derivatives" of the Statement of Comprehensive Income.

Foreign Currency Translation

The Funds' financial statements, subscriptions and redemptions are denominated in Canadian dollars, the Funds' functional and presentation currency. Foreign currency assets and liabilities denominated in a foreign currency are translated into the functional currency at the exchange rate on each valuation date. Purchases and sales of securities, as well as income and expenses denominated in foreign currencies are translated into the functional currency at the exchange rates prevailing on the transaction dates.

Foreign exchange gains and losses relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on investments" and "Net unrealized gain (loss) on investments" in the Statement of Comprehensive Income.

Amount in currencies are presented using the following abbreviations:

Abbreviation	Currency
AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
CNY	Chinese Yuan
DKK	Danish Krone

Abbreviation	Currency
EUR	Euro
GBP	Pound Sterling
HKD	Hong Kong Dollar
INR	Indian Rupee
JPY	Japanese Yen
KRW	South Korean Won

Abbreviation	Currency
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
SEK	Swedish Krona
SGD	Singapore Dollar
USD	U.S. Dollar

Increase (Decrease) in Net Assets Attributable to Holders of Redeemable Units per Unit

The increase (decrease) in net assets attributable to holders of redeemable units per unit, presented in the Statement of Comprehensive Income, is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units by the average number of units outstanding during the period.

Income Taxes

Under the *Income Tax Act* (Canada), the DIM Private Monthly Distribution Income Fund and the DIM Private Monthly Distribution Growth Fund are defined as unit trusts and their fiscal year-end is December 31. The DIM Private High Interest Fund also has a December 31 tax year-end. All the other DIM Private Funds are defined as mutual fund trusts and their fiscal year-end is December 15.

The Funds are taxable on net income and net capital gains not distributed to unitholders. All the Funds' investment income and sufficient net capital gains realized in any year are required to be distributed to unitholders to ensure no income tax is payable by the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statement of Financial Position as a deferred income tax asset.

The Funds currently incur withholding taxes imposed by certain countries on foreign investment income and capital gains. Such income and gains are recorded on a gross basis, and the related withholding taxes are shown as a separate expense in the Statement of Comprehensive Income.

Investments in Entities

The Funds meet the definition in IFRS 10, Consolidated Financial Statements, of investment entities and account for their investments in underlying funds at FVTPL.

According to IFRS 12, Disclosure of Interests in Other Entities, the Funds must disclose specific information on their investments in other entities, such as subsidiaries, associates and structured entities.

Subsidiaries

An entity is considered as a subsidiary when it is controlled by another entity. The Fund controls an entity when it has the right to variable returns from its involvement with the entity and through its power over the entity.

Associates

Associates are investments in entities over which the Fund exercises significant influence without, however, exercising control.

Structured Entities

Structured entities are conceived in a way that the right to vote and other similar rights are not determining factors in exercising control. The Manager has determined that its investments in underlying funds (including limited partnerships), index-based investments (including exchange traded funds), mortgage-backed securities and asset-backed securities are structured entities, unless the specified relationship is different. Total values of those investments in the table "Fair Value Hierarchy" also represent the fair value of investments in structured entities.

Refer to the section "Notes to the Financial Statements - Specific Information" pertaining to each Fund for more information on entities.

3. Critical Accounting Judgments, Estimates and Assumptions

The preparation of financial statements requires the Manager to use judgment in applying its accounting policies and to make estimates and assumptions about the future. Actual results may differ from these estimates. The following paragraphs discuss the most significant accounting judgments and estimates that the Funds have made when preparing the financial statements.

Fair Value Measurement of Derivative Financial Instruments and Securities not Quoted in an Active Market

The Funds may hold financial instruments that are not quoted in active markets, including derivative financial instruments. Fair value is determined based on models that make maximum use of observable inputs and rely as little as possible on unobservable inputs. The Funds consider the data observable if that market data is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market. The models used to determine fair values are validated and periodically reviewed by experienced personnel of the Manager.

For investments in unquoted funds, the valuation technique used relies on the net asset values reported by the respective funds' asset managers as at the measurement date. When such measurement is not available at the measurement date, the latest such measure is used and is adjusted based on newly available information and significant events that occurred between such latest measure and the measurement date.

The calculation of the fair values may differ given the role that judgment plays in applying the valuation techniques and the acceptable estimation. Fair value reflects market conditions at a given date and for this reason, it may not be representative of future fair values. Refer to Note 8 "Financial Instruments Disclosures" for further information on fair value measurement of financial instruments.

Classification and Measurement of Investments

In classifying and measuring financial instruments held by the Funds, the Company is required to make significant judgments about the business model in which the portfolio of investments and derivatives is held. The Company has determined that the Funds' business model is one on which the portfolios are managed and performance is evaluated on a fair value basis. For further information on financial instruments, refer to Note 2 "Basis of Presentation and Material Accounting Policies".

4. Net Assets Attributable to Holders of Redeemable Units

Structure of Redeemable Units

Each Fund is authorized to issue an unlimited number of redeemable units (the units). Each unit entitles the holder to participate equally in the distributions of the Fund. Fractions of units may be issued.

The units of a Fund confer the same rights and privileges. As a result, each unit entitles the holder to one vote, on matters the holder has a voting right, and to participate equally in distributions made by the Fund and, on liquidation, in the net assets attributable to holders of redeemable units after satisfaction of outstanding liabilities. A fraction of a unit will entitle the holder to proportionate participation and to vote.

The Funds only issue fully paid units and fractions. Unitholders may redeem their units in the manner described in the Declaration of Trust.

The Manager manages the capital of the Funds in accordance with their investment objectives (Refer to Note 8). Also, in accordance with securities regulations, the Funds seek to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions.

Classification of Units Issued by the Funds

The Funds' outstanding units qualify as "puttable instruments" as required by the IAS 32, *Financial Instruments, Presentation* (IAS 32). IAS 32 states that units that include a contractual obligation for the issuer to repurchase or redeem them for cash or another financial asset should be classified as financial liabilities.

In addition, the Funds have a contractual obligation to distribute any taxable income annually that allows the unitholders to request cash payment for any distributions or dividends declared. These features breach the requirements for the units to be presented as equity under IAS 32. Consequently, the Funds' outstanding units are classified as financial liabilities in these financial statements.

Outstanding Units

Changes in the number of outstanding units are presented below:

DIM PRIVATE FUNDS		NUMBER OF UNITS AT THE BEGINNING	UNITS ISSUED	UNITS REINVESTED	UNITS REDEEMED	NUMBER OF UNITS AT THE END
High Interest	2024	163,542,482	78,499,729	3,506,544	(144,543,835)	101,004,920
	2023	_	163,683,244	1,127,868	(18,308,720)	146,502,392
Short Term Investment	2024	31,608,501	3,997,706	603,672	(4,835,997)	31,373,882
	2023	28,788,184	6,594,145	534,851	(3,498,366)	32,418,814
Bond	2024	4,696,729	81,704	85,444	(406,368)	4,457,509
	2023	6,618,270	55,560	83,623	(1,400,731)	5,356,722
Government Bond	2024	207,191,090	20,185,309	3,478,504	(16,732,569)	214,122,334
	2023	191,235,916	24,075,565	2,174,812	(18,522,877)	198,963,416
Corporate Bond	2024	210,713,083	19,718,155	4,446,992	(20,267,740)	214,610,490
	2023	229,264,658	21,826,598	4,228,234	(36,088,903)	219,230,587
Canadian Large Cap Equity	2024	55,750,045	15,694,790	755,613	(13,687,217)	58,513,231
	2023	66,729,703	2,554,631	1,046,508	(11,517,251)	58,813,591
Canadian All Cap Equity	2024	24,476,267	3,648,211	355,223	(5,369,488)	23,110,213
	2023	26,895,588	2,854,651	477,280	(4,709,659)	25,517,860
Canadian Small Cap Equity	2024	15,099,818	2,053,994	_	(7,228,825)	9,924,987
	2023	15,951,641	1,880,745	_	(2,841,772)	14,990,614
U.S. Equity (for taxable accounts)	2024	48,256,673	12,978,752	267,018	(13,926,947)	47,575,496
	2023	57,367,106	2,860,192	377,612	(7,871,385)	52,733,525
U.S. Equity (for non taxable accounts)	2024	13,810,090	1,215,810	_	(1,211,240)	13,814,660
	2023	15,926,279	638,600	_	(1,651,164)	14,913,715
International Equity	2024	78,514,160	37,570,910	1,297,663	(17,198,807)	100,183,926
	2023	84,031,173	6,467,527	1,212,580	(9,738,592)	81,972,688
Global Small Cap Equity	2024	21,547,108	9,618,438	_	(5,213,901)	25,951,645
	2023	21,977,122	1,642,559	_	(1,947,937)	21,671,744
Emerging Markets Equity	2024	13,048,087	6,859,736	33,192	(3,085,926)	16,855,089
	2023	13,087,295	1,196,640	283,126	(1,191,701)	13,375,360
Completion Strategy	2024	121,214,669	26,826,044	_	(27,083,241)	120,957,472
	2023	112,865,238	17,013,654	_	(8,803,332)	121,075,560
Absolute Return Strategy	2024	100,370,571	23,772,117	_	(21,207,175)	102,935,513
	2023	83,188,379	19,921,286	_	(4,839,909)	98,269,756
Balanced	2024	16,521,584	1,642,186	190,458	(2,099,490)	16,254,738
	2023	18,885,287	1,701,679	201,221	(3,479,002)	17,309,185
Monthly Distribution Income	2024	2,304,811	358,723	_	(212,523)	2,451,011
	2023	2,487,342	231,952	<u> </u>	(451,501)	2,267,793
Monthly Distribution Growth	2024	4,672,417	149,046	14	(2,496,509)	2,324,968
	2023	4,901,038	248,001		(164,240)	4,984,799

Valuation of Units

On each business day, the Manager calculates the net asset value per unit by dividing the net assets attributable to holders of redeemable units by the number of units outstanding.

Distributions to Unitholders

The Funds' net investment income is distributed in cash or reinvested in additional units, as follows:

DIM PRIVATE FUNDS	INCOME DISTRIBUTIONS
High Interest	Monthly
Short Term Investment	Monthly
Bond	Monthly
Government Bond	Monthly
Corporate Bond	Monthly
Canadian Large Cap Equity	Quarterly
Canadian All Cap Equity	Quarterly
Canadian Small Cap Equity	Yearly
U.S. Equity (for taxable accounts)	Quarterly
U.S. Equity (for non taxable accounts)	Yearly
International Equity	Quarterly
Global Small Cap Equity	Yearly
Emerging Markets Equity	Semi-annually
Completion Strategy	Semi-annually
Absolute Return Strategy	Yearly
Balanced	Quarterly
Monthly Distribution Income	Monthly
Monthly Distribution Growth	Monthly

Any net capital gains realized are distributed annually in December for each Fund, if applicable.

Management of Risks Associated with Units

Units issued and outstanding are considered as the Funds' capital. The Funds are not subject to specific capital requirements concerning subscription and redemption of units, other than certain minimum subscription requirements. Unitholders are entitled to require payment of the net asset value per unit for all or any of the units they hold by giving written notice to the Manager. The written notice must be received within the prescribed time period. Moreover, the notice must be irrevocable and the signature thereon must be guaranteed by a Canadian chartered bank, a trust company or an investment dealer acceptable to the Manager. Units are redeemable for cash equal to a pro rata share of the Funds' net asset value.

5. Administration Fees and Other Expenses

Desjardins Trust Inc. (the Trust) is the Funds' trustee. Each unitholder negotiates management fees directly with the Funds' Manager.

Effective June 1, 2023, the manager of the GPD Private Funds uses a fixed administration fee method to charge expenses related to the operation of the Funds (the "Operating Expenses"). Refer to Note 6.

As at June 30, 2024, the annual pre-tax cap rate for each Fund is as follows:

DIM PRIVATE FUNDS	OPERATING EXPENSE RATE (%)
High Interest	0.00
Short Term Investment	0.10
Bond	0.03
Government Bond	0.10
Corporate Bond	0.10
Canadian Large Cap Equity	0.11
Canadian All Cap Equity	0.11
Canadian Small Cap Equity	0.11
U.S. Equity (for taxable accounts)	0.11
U.S. Equity (for non taxable accounts)	0.11
International Equity	0.15
Global Small Cap Equity	0.15
Emerging Markets Equity	0.15
Completion Strategy	0.10
Absolute Return Strategy	0.10
Balanced	0.03
Monthly Distribution Income	0.03
Monthly Distribution Growth	0.03

For the period up to June 1, 2023, the Manager has the authority to charge operating expenses to the Funds up to a maximum annual rate established between the Funds and the Manager. When total expenses exceed the imposed limit, the Manager must absorb the portion of its expenses, which are presented as "Expenses absorbed by the Manager" in the statement of comprehensive income. the cap rate was:

DIM PRIVATE FUNDS	ANNUAL CAP (%)
Short Term Investment	0.15
Bond	0.35
Government Bond	0.15
Corporate Bond	0.25
Canadian Large Cap Equity	0.15
Canadian All Cap Equity	0.15
Canadian Small Cap Equity	0.30
U.S. Equity (for taxable accounts)	0.25
U.S. Equity (for non taxable accounts)	0.25
International Equity	0.40
Global Small Cap Equity	0.40
Emerging Markets Equity	0.40
Completion Strategy	0.70
Absolute Return Strategy	1.80
Balanced	0.35
Monthly Distribution Income	0.35
Monthly Distribution Growth	0.45

6. Related Party Transactions

Effective May 18, 2023, Desjardins Global Asset Management Inc. (DGIA) has been appointed as the manager and administrator of the DIM Private Funds by the trustee, the Trust. The Manager ensures the daily administration of the Funds and provides or ensures the Funds are provided with all services (accounting, custody, portfolio management, record maintenance, transfer agent) required to function properly. The administrative fees presented in the Statement of Comprehensive Income were incurred with the Fédération des caisses Desjardins du Québec (the Federation), the Manager's parent company.

The Trust is the Funds' trustee and the custodian of their assets. The Trust is a wholly owned subsidiary of the Federation. The Trust's trustee fees are assumed by the Manager. Until May 31,2023. The Trust's custodian fees are paid by the Funds and established based on market conditions. The custodian fees presented in the Statement of Comprehensive Income were incurred with the Trust.

Revenue from securities lending activities are received from the Trust, an entity belonging to the same group as the Manager.

For the period from January 1 to May 18, 2023, DGIA acted as Portfolio Manager to certain Funds.

Fiera Capital Corporation (Fiera) acts as a portfolio sub-manager to certain Funds. The Manager's parent company ceased to hold voting rights in Fiera in June 2024. Fiera's fees are paid by the Manager.

DIM Private Completion Strategy Fund invests part of its assets in Desjardins Capital SME L.P., a fund managed by Desjardins Capital, parts of its assets in DGIA Market Neutral Fund and in DGAM Global Private Infrastructure Fund L.P., funds managed by DGIA, entities belonging to the same group as the Manager.

The private fund GPD Emerging Markets Equity invests a portion of its assets in units of Hexavest Emerging Markets Fund, funds managed by DGIA, entities belonging to the same group as the manager.

Desjardins Securities Inc. (DSI), a wholly owned subsidiary of the Federation, is a broker firm that buys and sells securities for the Funds' portfolios. The commissions paid to DSI on the Funds' investment portfolio transactions during the years ended at the following dates, are as follows:

DIM PRIVATE FUNDS	JUNE 30, 2024	JUNE 30, 2023
Canadian Large Cap Equity	24,827	7,160
Canadian All Cap Equity	1,129	596
Canadian Small Cap Equity	21,664	29,188
Completion Strategy	_	9,383

Underlying Funds

In accordance with their investment objectives, certain DIM Private Funds invest part of their assets in other DIM Private Funds and other funds managed by related party. The underlying funds and the index-based investments identified as related in the table "Fair Value Hierarchy" are considered related parties. All transactions in those underlying funds are executed based on the net asset value per unit determined according to the policies of the respective underlying funds prevailing on the transaction date. The Funds pay no commissions or other fees related to these transactions.

During the periods ended June 30, 2024 and 2023, the Funds received the following income from Funds managed by related parties:

DIM PRIVATE FUNDS	JUNE 30, 2024	JUNE 30, 2023
Bond	836,828	833,491
Emerging Markets Equity	_	1,218,629
Balanced	2,776,540	2,433,132
Monthly Distribution Income	404,966	350,545
Monthly Distribution Growth	621,622	869,877

7. Other Payments Paid to Brokers

The amount of soft dollars, which represents the amount paid or payable for goods and services other than order execution are as follows:

DIM PRIVATE FUNDS	JUNE 30, 2024	JUNE 30, 2023
Canadian Large Cap Equity	95,508	116,772
Canadian All Cap Equity	15,437	16,549
Canadian Small Cap Equity	64,073	72,563
U.S. Equity (for taxable accounts)	26,318	24,769
U.S. Equity (for non taxable accounts)	8,123	6,953
International Equity	68,017	118,261
Emerging Markets Equity	59,075	70,543

No additional commissions were paid to brokers.

8. Financial Instruments Disclosures

Hierarchy of Financial Instruments Measured at Fair Value

The fair value measurement of financial instruments is determined using the following three levels of the fair value hierarchy:

- Level 1 Measurement based on quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 Valuation techniques based primarily on observable market data.
- Level 3 Valuation techniques not based primarily on observable market data.

If inputs of different levels are used to measure the fair value of an asset or liability, the classification within the hierarchy is based on the lowest level input that is significant to the measurement.

Measurement Monitoring

The Manager is responsible for establishing the fair value measurements included in the Funds' financial statements, including Level 3 measurements. The Manager obtains prices from a pricing agency, monitors and analyzes these prices daily. A Measurement Monitoring Committee ensures that appropriate operating procedures and a proper monitoring structure are in place and followed. This Committee meets on a quarterly basis to review fair value situations. Reports are produced monthly and given quarterly to the Committee members. It also examines specific processes carried out by the Investment Fund Portfolio Department. Moreover, the Measurement Monitoring Committee establishes Measurement Policy orientation. On a quarterly basis, this Committee examines and approves the Level 3 measurements after obtaining confirmation of the measurements from each portfolio manager, as needed. The Committee signs off on any adjustments made to prices or estimates provided by the pricing agency.

Establishment of Levels

A change in the fair value measurement method could result in a transfer between levels. The Funds' policy is to record the implications of the transfers between levels on the date of the event or change in circumstances behind the transfer.

The following types of investments may be classified as Level 3 if their prices are no longer based on observable inputs.

a) Money Market Securities

Money market securities primarily include public sector and corporate securities. The inputs that are significant to valuation are generally observable. Public sector money market securities guaranteed by the federal or provincial government have been classified as Level 1. Other money market securities have been classified as Level 2.

b) Equities

Equities are classified as Level 1 when the security is actively traded and a reliable price is observable. Certain equities do not trade frequently and therefore observable prices may not be available. In such cases, fair value is determined using observable market data and the fair value is classified as Level 2. If the determination of fair value uses significant unobservable data, then the fair value is classified as Level 3. Unlisted warrants are generally classified as Level 2.

c) Index-Based Investments and Exchange Traded Funds

Index-based investments and exchange traded funds are classified as Level 1 when the security is actively traded and a reliable price is observable.

d) Bonds

Public sector government bonds are classified as Level 1. Corporate bonds, which are valued using models with inputs including interest rate curves, credit spreads and volatilities are usually classified as Level 2.

e) Mortgage-Backed Securities and Asset-Backed Securities

Mortgage-backed securities and asset-backed securities consist primarily of corporate securities, which are valued using models with inputs including interest rate curves, credit spreads and volatilities. Since the inputs that are significant to valuation are generally observable, mortgage-backed securities and asset-backed securities are usually classified as Level 2.

f) Investment Funds

Public investment funds are classified as Level 1 when their prospectus is unrestricted and their price is reliable and observable. Since some investment funds are not public, their price is determined using observable market data and their fair value is classified as Level 2. If the measurement of fair value requires the use of significant unobservable inputs, then it is classified as Level 3.

g) Derivative Financial Instruments

Derivative financial instruments consist of foreign currency forward contracts for which counterparty credit spreads are observable and reliable or for which the credit-related inputs are determined to be significant to fair value, are classified as Level 2.

Detailed information concerning the fair value hierarchy of each Fund is available in their respective "Notes to the Financial Statements - Specific Information". For securities classified as Level 3, the valuation techniques and assumptions are also presented in their respective notes.

Management of Risks Arising from Financial Instruments

Throughout their activities, the Funds are exposed to a variety of risks associated with financial instruments such as market risk (including currency risk, interest rate risk and price risk), concentration risk, credit risk and liquidity risk. The overall risk management strategy of the Funds focuses on the unpredictability of financial markets and optimizes the Funds' financial performance. Most investments involve a risk of loss.

The Manager is responsible for the Funds' risk management and for selecting and monitoring portfolio sub-managers.

The Manager compares the performance of the Funds with benchmark indexes on a monthly basis. This analysis is reviewed quarterly by the Monitoring Committees Discretionary Management. The Manager also ensures that the Funds' investment policies are followed and writes a compliance report, which is also reviewed on a quarterly basis by this Committee.

Every quarter, the Manager discusses the results of the performance analyses with the portfolio sub-managers and organizes yearly meetings with them in order to keep abreast of any changes in their investment practices.

Market Risk

Market risk is the risk that the fair value or future cash flows associated with a financial instrument will fluctuate because of a change in the relevant risk variables, such as interest rates, exchange rates and equity prices. The Funds' market risk is managed through diversification of the investment portfolios' exposure ratios.

Currency Risk

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates.

Currency risk is composed of monetary items (usually including cash, receivable amounts in foreign currencies, investments in fixed-income and money market securities) and non-monetary items (usually including investments in equities and investment funds). The non-monetary assets are classified according to the trading currency of the security.

The Funds are exposed to currency risk by holding assets and liabilities denominated in currencies other than the Canadian dollar, the Funds' functional currency, as the value of the securities denominated in other currencies will fluctuate according to the prevailing exchange rates.

The Funds' exposure to currency risk is shown based on the carrying value of financial assets and financial liabilities (including the notional amount of foreign currency forward contracts and foreign currency futures, if any).

When the Canadian dollar decreases in relation to foreign currencies, the value of foreign investments increases. Conversely, when the value of the Canadian dollar increases, the value of foreign investments decreases.

Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates.

Interest rate risk occurs when an investment fund invests in interest-bearing financial instruments. Generally, the value of these securities increases if interest rates decrease and decreases if interest rates increase. The interest rate risk is managed by calculating and monitoring the average portfolio duration on these securities. The Funds also hold a limited amount of cash subject to variable interest rates, which exposes them to cash flow interest rate risk.

Price Risk

Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market price, other than those arising from currency risk or interest rate risk.

The portfolio manager plans to manage this risk by carefully selecting securities and other financial instruments, in accordance with defined limits. The maximum risk resulting from financial instruments is determined by the fair value or contract value of the financial instruments. The Funds' financial instruments are exposed to price risk arising from uncertainties about the future prices of instruments.

Concentration Risk

Concentration risk arises because of the concentration of exposure within the same category, whether it is geographical location or industry sector. For Funds with an international investment strategy, the concentration by geographic location is presented according to, among other things, the country of incorporation or region. For Funds with a domestic investment strategy, the concentration by industry sector is presented according to their investments in the different sectors. The concentration risk is managed through portfolio diversification within the framework of the Funds' objective and strategy.

Credit Risk

Credit risk is the risk that the financial instrument counterparty will be unable to pay the full amount at maturity. The Funds' credit risk is managed through an independent credit analysis from the Manager/sub-manager, in addition to credit rating agencies' analysis.

Financial Instrument Transactions

The Funds are exposed to credit risk. The Funds' and the counterparty's respective credit risk are considered when determining the fair value of financial assets and liabilities, including derivative financial instruments. Transactions are settled or paid on delivery using approved brokers. The risk of default is considered limited as delivery of the securities sold is made once the broker has received payment.

Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligations.

However, there are risks involved in dealing with custodians or prime brokers who settle trades and, in rare circumstances, the securities and other assets deposited with the custodian or broker may be exposed to credit risk with regard to such parties. In addition, there may be practical problems or time delays associated with enforcing the Funds' rights to their assets in the case of an insolvency of any such party.

The credit rating for fixed-income securities and money market securities is rated by credit rating agencies, which generally includes the Dominion Bond Rating Service (DBRS), Standard & Poor's and Moody's. In cases where the credit rating agencies do not agree on a credit rating for fixed-income securities and money market securities, they will be classified following these rules:

- If two credit ratings are available, but the ratings are different, the lowest rating is used.
- · If three credit ratings are available, the most common credit rating is used.
- · If all three credit rating agencies have different ratings, the middle credit rating is used.

The credit rating is then converted to DBRS format. Generally, the greater the credit rating of a security, the lower the probability of it defaulting on its obligations.

Derivative financial instruments are financial contracts whose value depends on underlying assets. The vast majority of derivative financial instruments are negotiated by mutual agreement between the Funds and their counterparties, and include, among others, foreign currency forward contracts. Other transactions are carried out as part of trades and mainly consist of standardized futures contracts.

Securities Lending Activities Transactions

Securities lending, repurchase transactions and reverse repurchase transactions expose the Funds to credit risk. These transactions are governed by the Investment Industry Regulatory Organization of Canada participation agreements. The Funds also use netting agreements with counterparties to mitigate credit risk and require a percentage of collateralization (a pledge) on these transactions. The Funds only accept pledges from counterparties that comply with the eligibility criteria defined in their policies. These criteria promote quick realization, if necessary, of collateral in case of default. The collateral received and given by the Funds are mainly cash and government securities. Further information on assets pledged and received as collateral is presented in the "Notes to the Financial Statements – Specific Information" pertaining to each Fund.

Liquidity Risk

Liquidity risk is the risk that the Fund will encounter difficulty in meeting obligations associated with financial liabilities.

The Funds are exposed to daily cash redemptions of units. Most of their assets are therefore invested in liquid investments (i.e. investments that can be readily disposed of).

Some Funds may invest in derivative financial instruments, debt securities and unlisted equity investments that are not traded in an active market. As a result, some Funds may not be able to quickly liquidate their investments at amounts approximating their fair values or be able to respond to specific effects such as deterioration in the creditworthiness of any particular issuer.

Units are redeemable upon request at the holder's option. However, the Manager does not expect that the contractual maturity disclosed will be representative of the actual cash outflows, as holders of the instruments typically retain them for a longer period.

The majority of the remaining liabilities are due within the next three months. Balances due within 12 months equal their carrying balances as the impact of discounting is not significant.

Additional Information

For further information on the risks associated with financial instruments to which each Fund is exposed, refer to the section "Notes to the Financial Statements – Specific Information" pertaining to each Fund.

9. Income Taxes - Loss Carry Forward

Capital losses can be carried forward indefinitely to reduce future capital gains. Non-capital losses may be carried forward 20 years to reduce future investment income and capital gains.

The Funds' capital losses and non-capital losses determined for tax purposes as at December 15, 2023 are as follows:

DIM PRIVATE FUNDS	CAPITAL LOSSES	NON-CAPITAL LOSSE	
	\$	\$	YEAR
Short Term Investment	58,007	_	_
Bond	5,463,650	_	_
Government Bond	184,089,045	_	_
Corporate Bond	138,564,606	_	_
Canadian Small Cap Equity	11,561,915	_	_
International Equity	30,367,705	_	_
Global Small Cap Equity	4,806,599	_	_
Completion Strategy	18,258,748	_	_
Absolute Return Strategy	_	634,710	2042
Absolute Return Strategy	_	11,828,262	2043

10. Subsequent Event to the date of the Statement of Financial Position

On July 2nd, 2024, there was a transfer of ownership of the Desjardins Capital SME L.P. from DIM Private Completion Strategy Fund to DIM Private Corporate Bond Fund. The DIM Private Completion Strategy Fund sold its position and the DIM Private Corporate Bond Fund purchased it at the same price.

11. Filing Exemption

Each DIM Private Fund avails itself of the exemption from filing its financial statements to the concerned securities commissions, in accordance with Section 2.11 of Regulation 81-106 Respecting Investment Fund Continuous Disclosure.



Montréal 514 286-3180 1 877 286-3180

Québec 418 653-7922 1 800 653-7922

Ottawa/Gatineau 613 567-2885 1 866 567-2885

gestion.privee@desjardins.com

