

List of Portfolio Securities

DIM PRIVATE FUNDS

As at **March 31, 2022**

Discretionary portfolio management is offered by Desjardins Wealth Management, Private Wealth Management and is provided by Desjardins Investment Management Inc., a wholly owned subsidiary of the Fédération des caisses Desjardins du Québec. Desjardins Investment Management Inc. is registered as a portfolio manager and investment fund manager with the Autorité des marchés financiers (AMF).

TABLE OF CONTENTS

FIXED INCOME FUNDS

DIM Private Bond Fund	2
DIM Private Government Bond Fund	3
DIM Private Corporate Bond Fund	8

CANADIAN EQUITY FUNDS

DIM Private Canadian Large Cap Equity Fund	15
DIM Private Canadian All Cap Equity Fund (formerly DIM Private Canadian Equity Growth Fund)	18
DIM Private Canadian Small Cap Equity Fund	21

FOREIGN EQUITY FUNDS

DIM Private U.S. Equity Fund (for taxable accounts)	24
DIM Private U.S. Equity Fund (for non taxable accounts)	26
DIM Private International Equity Fund	28

COMPLETION STRATEGY FUND

DIM Private Completion Strategy Fund	33
--	----

BALANCED FUNDS

DIM Private Balanced Fund	34
DIM Private Monthly Distribution Income Fund	35
DIM Private Monthly Distribution Growth Fund	36

DIM PRIVATE BOND FUND

Portfolio's Top Positions (unaudited)

	% OF NET ASSET VALUE
1 DIM Private Corporate Bond Fund	49.9
2 DIM Private Government Bond Fund	49.9
3 Cash and Cash Equivalents	0.2
Total	100

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Investment Funds			99.8
DIM Private Corporate Bond Fund	5,112,670	52,191,516	50,594,980
DIM Private Government Bond Fund	5,223,183	53,298,878	50,576,083
Total Investments		105,490,394	101,171,063
Other Net Assets			235,427 0.2
Net Assets			101,406,490 100

DIM PRIVATE GOVERNMENT BOND FUND

Portfolio's Top 25 Positions (unaudited)

% OF NET ASSET VALUE

1	Government of Canada, 1.500%, 2031-12-01	10.8
2	Government of Canada, 0.250%, 2022-11-01	6.4
3	Canada Housing Trust, Series 98, 1.250%, 2026-06-15	6.4
4	Cash and Cash Equivalents	4.8
5	Canada Housing Trust, Series 70, 2.250%, 2025-12-15	4.0
6	Government of Canada, 0.500%, 2030-12-01	3.9
7	Canada Housing Trust, Series 92, 1.750%, 2030-06-15	3.6
8	Province of Ontario, 1.350%, 2030-12-02	3.4
9	Canada Housing Trust, Series 88, 2.100%, 2029-09-15	2.7
10	Province of Alberta, 2.900%, 2028-12-01	2.4
11	Province of Ontario, 1.550%, 2029-11-01	2.3
12	Government of Canada, 0.250%, 2023-05-01	2.2
13	Province of British Columbia, 1.550%, 2031-06-18	1.8
14	Government of Canada, 2.000%, 2032-06-01	1.8
15	Canada Housing Trust, Series 95, 1.100%, 2031-03-15	1.6
16	Scotia Capital NHA, 0.550%, 2026-01-01	1.6
17	Province of Saskatchewan, 0.800%, 2025-09-02	1.5
18	Merrill Lynch NHA, 0.840%, 2026-06-01	1.5
19	Government of Canada, 1.750%, 2023-03-01	1.3
20	Merrill Lynch NHA, 0.580%, 2025-12-01	1.3
21	Canada Housing Trust, Series 67, 1.950%, 2025-12-15	1.3
22	Province of Ontario, 2.600%, 2025-06-02	1.2
23	Canada Housing Trust, Series 86, 2.550%, 2023-12-15	1.1
24	Province of Ontario, 2.150%, 2031-06-02	1.1
25	Province of British Columbia, 2.950%, 2028-12-18	1.1
Total		71.1

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER		COST	FAIR VALUE	
	OF SECURITIES		\$	\$	%
Bonds					84.9
Canadian Bonds					83.1
Government of Canada					49.3
Canada Housing Trust					
Series 86, 2.550%, 2023-12-15	CAD	24,750,000	25,414,537	24,839,210	
Series 67, 1.950%, 2025-12-15	CAD	28,610,000	28,893,239	27,914,901	
Series 70, 2.250%, 2025-12-15	CAD	87,169,000	91,463,817	85,967,373	
Series 98, 1.250%, 2026-06-15	CAD	146,069,000	146,357,765	137,859,651	
Series 102, 1.100%, 2026-12-15	CAD	6,125,000	5,988,535	5,690,656	
Series 77, 2.350%, 2027-06-15	CAD	15,000,000	15,559,458	14,717,535	
Series 88, 2.100%, 2029-09-15	CAD	62,600,000	63,461,793	59,577,737	
Series 92, 1.750%, 2030-06-15	CAD	85,000,000	82,876,300	78,210,907	
Series 95, 1.100%, 2031-03-15	CAD	40,000,000	35,645,252	34,464,341	
Canada Pension Plan Investment Board					
3.000%, 2028-06-15	CAD	22,000,000	22,000,000	22,164,512	
Canada Post Corporation					
Series 2, 4.080%, 2025-07-16	CAD	5,000,000	5,557,750	5,224,241	
Government of Canada					
0.250%, 2022-11-01	CAD	139,000,000	138,266,341	138,087,921	
1.750%, 2023-03-01	CAD	29,000,000	29,017,140	28,986,737	
0.250%, 2023-05-01	CAD	48,000,000	47,246,400	47,142,617	
0.500%, 2030-12-01	CAD	100,000,000	84,526,250	85,311,343	

DIM PRIVATE GOVERNMENT BOND FUND

		PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
1.500%, 2031-12-01	CAD	254,900,000	244,125,694	235,296,095
2.000%, 2032-06-01	CAD	40,000,000	38,215,522	38,515,530
			1,104,615,793	1,069,971,307
Provincial Governments and Crown Corporations				25.6
OMERS Finance Trust				
1.550%, 2027-04-21	CAD	2,000,000	1,993,980	1,867,060
2.600%, 2029-05-14	CAD	9,870,000	10,127,437	9,671,100
Ontario Teachers' Finance Trust				
1.100%, 2027-10-19	CAD	20,521,000	20,464,567	18,547,119
OPB Finance Trust				
Series E, 2.950%, 2026-02-02	CAD	15,000,000	15,197,900	14,944,955
Series F, 2.980%, 2027-01-25	CAD	8,469,000	9,035,832	8,403,426
Province of Alberta				
2.900%, 2028-12-01	CAD	52,582,000	57,522,314	52,424,163
2.900%, 2029-09-20	CAD	17,000,000	18,752,580	16,904,647
2.050%, 2030-06-01	CAD	20,920,000	21,546,666	19,485,426
1.650%, 2031-06-01	CAD	12,000,000	11,417,880	10,685,264
Province of British Columbia				
2.950%, 2028-12-18	CAD	23,300,000	25,113,206	23,345,458
1.550%, 2031-06-18	CAD	44,695,000	42,429,368	39,464,289
Province of Manitoba				
3.000%, 2028-06-02	CAD	17,000,000	16,791,256	17,074,200
2.750%, 2029-06-02	CAD	9,450,000	9,841,608	9,302,261
2.050%, 2031-06-02	CAD	2,500,000	2,493,075	2,294,475
Province of New Brunswick				
2.350%, 2027-08-14	CAD	10,000,000	9,997,200	9,739,666
3.100%, 2028-08-14	CAD	8,000,000	8,712,000	8,068,256
Province of Newfoundland and Labrador				
Series 6Z, 3.000%, 2026-06-02	CAD	15,000,000	16,266,650	15,087,540
1.250%, 2027-06-02	CAD	11,000,000	10,983,610	10,129,265
2.850%, 2028-06-02	CAD	5,500,000	5,726,355	5,446,730
2.850%, 2029-06-02	CAD	6,250,000	6,629,232	6,154,113
2.050%, 2031-06-02	CAD	19,700,000	19,461,745	17,914,405
Province of Ontario				
2.600%, 2025-06-02	CAD	26,300,000	26,140,622	26,232,593
1.550%, 2029-11-01	CAD	54,918,000	54,352,472	49,637,611
2.050%, 2030-06-02	CAD	23,775,000	23,923,356	22,121,455
1.350%, 2030-12-02	CAD	83,300,000	77,799,901	72,699,531
2.150%, 2031-06-02	CAD	26,500,000	26,443,405	24,603,304
Province of Saskatchewan				
0.800%, 2025-09-02	CAD	33,925,000	33,872,230	31,810,993
3.050%, 2028-12-02	CAD	10,600,000	11,890,338	10,655,519
			594,926,785	554,714,824
Municipalities and Semi-Public Institutions				8.2
City of Beaconsfield				
2.100%, 2022-07-22	CAD	801,000	794,087	802,522
2.150%, 2023-07-22	CAD	820,000	810,217	816,417
2.200%, 2024-07-22	CAD	4,000,000	3,939,280	3,943,840
City of Bois-des-Filion				
2.750%, 2022-09-04	CAD	357,000	353,080	358,478
2.800%, 2023-09-04	CAD	3,517,000	3,462,240	3,532,334
City of Boucherville				
2.200%, 2024-07-30	CAD	7,068,000	6,977,459	6,940,140

DIM PRIVATE GOVERNMENT BOND FUND

		PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
City of Brossard				
0.950%, 2024-07-21	CAD	1,280,000	1,264,666	1,232,128
City of Cap-Santé				
2.200%, 2024-07-22	CAD	3,000,000	2,953,080	2,954,460
City of Chambly				
2.500%, 2022-10-18	CAD	1,500,000	1,544,385	1,505,235
City of Côte Saint-Luc				
0.500%, 2022-05-28	CAD	1,117,000	1,115,995	1,115,738
0.700%, 2023-05-28	CAD	1,100,000	1,098,042	1,080,915
City of Drummondville				
0.500%, 2022-06-29	CAD	2,499,000	2,497,076	2,494,277
0.950%, 2022-07-10	CAD	2,021,000	2,007,459	2,023,890
0.650%, 2023-06-29	CAD	2,541,000	2,535,257	2,491,069
2.000%, 2023-07-10	CAD	2,072,000	2,052,523	2,064,520
City of Gatineau				
2.300%, 2024-05-02	CAD	6,744,000	6,650,326	6,683,641
City of Granby				
1.000%, 2025-11-10	CAD	4,544,000	4,498,151	4,217,877
City of La Prairie				
1.300%, 2026-03-16	CAD	2,000,000	1,972,320	1,868,900
City of Laval				
1.850%, 2023-06-27	CAD	4,673,000	4,644,401	4,660,383
City of Lavaltrie				
2.150%, 2025-01-27	CAD	1,000,000	983,650	976,940
City of Mercier				
2.150%, 2024-09-24	CAD	4,937,000	4,861,760	4,850,652
City of Québec				
2.550%, 2023-06-20	CAD	8,869,000	8,735,610	8,909,531
2.400%, 2024-03-07	CAD	11,982,000	11,819,884	11,951,686
3.150%, 2028-09-26	CAD	2,906,000	3,294,997	2,909,400
City of Rouyn-Noranda				
2.100%, 2024-06-25	CAD	2,000,000	1,970,960	1,967,080
3.250%, 2028-09-11	CAD	9,536,000	9,377,416	9,455,135
City of Saint-Constant				
1.900%, 2024-09-04	CAD	2,328,000	2,271,406	2,279,997
City of Sainte-Catherine				
2.750%, 2023-06-26	CAD	3,023,000	2,985,243	3,044,191
City of Sainte-Julie				
2.250%, 2024-06-11	CAD	3,030,000	3,005,487	2,987,944
City of Saint-Hyacinthe				
0.750%, 2023-03-31	CAD	600,000	599,532	592,020
2.550%, 2024-11-13	CAD	6,600,000	6,588,120	6,554,064
City of Saint-Jean-sur-Richelieu				
0.900%, 2024-12-17	CAD	1,000,000	992,930	946,210
City of Saint-Raymond				
2.200%, 2025-01-27	CAD	7,078,000	6,982,235	6,943,023
City of Saint-Sauveur				
1.050%, 2025-09-01	CAD	2,246,000	2,214,826	2,104,030
City of Sherbrooke				
2.950%, 2023-10-10	CAD	8,500,000	8,384,740	8,563,325
Municipality of Cantley				
2.000%, 2025-02-25	CAD	2,860,000	2,831,314	2,777,403
Municipality of Laurier-Station				
1.900%, 2025-02-10	CAD	2,228,000	2,195,427	2,160,247

DIM PRIVATE GOVERNMENT BOND FUND

	PAR VALUE / NUMBER OF SECURITIES		COST \$	FAIR VALUE \$ %
Municipality of Mont-Blanc				
2.300%, 2027-03-11	CAD	1,750,000	1,727,722	1,660,358
Municipality of Rigaud				
2.150%, 2025-01-28	CAD	1,796,000	1,769,617	1,752,142
Municipality of Rivière-Beaudette				
2.150%, 2025-07-28	CAD	2,507,000	2,470,172	2,449,088
Municipality of Saint-Apollinaire				
3.000%, 2023-10-16	CAD	2,491,000	2,458,393	2,502,782
Municipality of Sainte-Julienne				
2.200%, 2023-07-22	CAD	274,000	271,137	272,671
2.250%, 2024-07-22	CAD	3,091,000	3,049,890	3,044,295
Municipality of Sainte-Sophie				
3.000%, 2023-10-16	CAD	4,817,000	4,753,945	4,858,523
Municipality of Saint-Étienne-des-Grès				
1.400%, 2026-04-19	CAD	2,000,000	1,971,380	1,873,480
Municipality of Saint-Félix-de-Valois				
2.800%, 2023-07-24	CAD	1,759,000	1,733,917	1,763,837
2.200%, 2024-07-22	CAD	3,079,000	3,030,844	3,029,059
Municipality of Val-des-Monts				
1.200%, 2025-06-17	CAD	1,412,000	1,391,837	1,331,078
Municipality of Verchères				
2.100%, 2024-07-16	CAD	4,280,000	4,223,033	4,215,757
Réseau de transport de la Capitale				
0.650%, 2023-03-24	CAD	3,848,000	3,842,113	3,790,357
Société de transport de Laval				
0.800%, 2023-12-15	CAD	1,130,000	1,126,102	1,094,868
0.900%, 2024-12-15	CAD	1,160,000	1,151,578	1,099,216
South Coast British Columbia Transportation Authority				
3.250%, 2028-11-23	CAD	11,240,000	11,792,950	11,413,884
			178,030,211	176,911,037
Total Canadian Bonds			1,877,572,789	1,801,597,168
Supranational Bonds				1.8
Asian Development Bank				
0.750%, 2026-02-10	CAD	21,600,000	21,596,760	20,086,272
International Bank for Reconstruction and Development				
1.800%, 2024-07-26	CAD	10,000,000	9,996,700	9,838,300
0.875%, 2027-09-28	CAD	9,750,000	9,732,840	8,803,470
Total Supranational Bonds			41,326,300	38,728,042
Total Bonds			1,918,899,089	1,840,325,210
Canadian Mortgage-Backed Securities				10.3
Laurentian Bank of Canada NHA				
0.700%, 2025-06-01	CAD	8,138,921	8,051,428	7,742,556
0.500%, 2025-09-01	CAD	12,670,900	12,577,896	11,933,124
0.500%, 2025-10-01	CAD	15,107,684	15,014,318	14,205,408
Merrill Lynch NHA				
0.580%, 2025-12-01	CAD	30,769,520	30,639,057	28,931,902
0.990%, 2026-03-01	CAD	14,569,973	14,520,580	13,817,608
0.890%, 2026-05-01	CAD	9,299,819	9,249,228	8,937,312

DIM PRIVATE GOVERNMENT BOND FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$	%
0.840%, 2026-06-01	CAD 33,258,928	33,038,421	31,562,722	
0.940%, 2026-09-15	CAD 12,958,849	12,877,467	12,188,976	
1.340%, 2027-01-01	CAD 8,918,864	8,703,295	8,463,226	
RBC Dominion Securities NHA				
0.600%, 2025-08-01	CAD 12,520,712	12,502,432	11,841,238	
Scotia Capital NHA				
0.600%, 2025-12-01	CAD 17,881,012	17,816,283	16,823,761	
0.550%, 2026-01-01	CAD 36,151,727	35,985,791	33,907,066	
0.890%, 2026-09-15	CAD 24,301,682	23,658,659	22,755,000	
Total Canadian Mortgage-Backed Securities		234,634,855	223,109,899	
Canadian Money Market Securities				4.2
Canada Treasury Bills				
0.791%, 2022-12-08	CAD 43,379,000	43,143,379	43,143,379	
Ontario Treasury Bills				
0.875%, 2022-12-21	CAD 50,000,000	49,684,364	49,684,364	
Total Canadian Money Market Securities		92,827,743	92,827,743	
Total Investments		2,246,361,687	2,156,262,852	99.4
Other Net Assets			12,431,771	0.6
Net Assets			2,168,694,623	100

Table 1

Securities Lending

	FAIR VALUE \$	VALUE OF COLLATERAL RECEIVED SECURITIES \$
Loaned Securities	16,470,507	16,799,917

Table 2

Repurchase Transactions

Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE \$	VALUE OF COLLATERAL RECEIVED SECURITIES \$	CASH \$	REPURCHASE VALUE \$
From 2022-03-11 to 2022-03-31	From 2022-04-01 to 2022-04-14	Bonds and Money Market Securities	43	1,045,485,294	12,483,042	1,058,346,864	1,058,437,511

Table 3

Reverse Repurchase Transactions

Transaction Date	Expiry Date	Nature	Number of Contracts	FAIR VALUE \$	VALUE OF COLLATERAL GIVEN SECURITIES \$	CASH \$	REPURCHASE VALUE \$
From 2022-03-17 to 2022-03-31	From 2022-04-01 to 2022-04-14	Bonds	49	411,608,614	—	412,383,093	412,396,512

DIM PRIVATE CORPORATE BOND FUND

Portfolio's Top 25 Positions (unaudited)

% OF NET ASSET VALUE

1	AlphaFixe Floating Rate Bank Loan Fund, Series A	11.9
2	Addenda Commercial Mortgages Pooled Fund, Series A	11.2
3	Jarislowsky Fraser Fixed Income Core Plus Fund	7.9
4	Cenovus Energy, 3.500%, 2028-02-07	1.4
5	Canadian Imperial Bank of Commerce, 2.000%, 2025-04-17	1.3
6	TransCanada PipeLines, 3.800%, 2027-04-05	1.2
7	Royal Bank of Canada, 2.328%, 2027-01-28	1.2
8	Cash and Cash Equivalents	1.2
9	Canadian Imperial Bank of Commerce, 2.250%, 2027-01-07	1.1
10	Inter Pipeline, Series 12, 3.983%, 2031-11-25	1.0
11	Scotiabank, 1.400%, 2027-11-01	1.0
12	Pembina Pipeline, Series 12, 3.620%, 2029-04-03	1.0
13	Royal Bank of Canada, 2.609%, 2024-11-01	1.0
14	Canadian Imperial Bank of Commerce, 2.350%, 2024-08-28	1.0
15	Scotiabank, 2.380%, 2023-05-01	1.0
16	TELUS, Series CY, 3.300%, 2029-05-02	1.0
17	Toronto-Dominion Bank, 2.496%, 2024-12-02	1.0
18	Toronto-Dominion Bank, 3.060%, floating rate from 2027-01-26, 2032-01-26	0.9
19	Toronto-Dominion Bank, 1.909%, 2023-07-18	0.9
20	Bell Canada, Series M46, 3.600%, 2027-09-29	0.9
21	Toronto-Dominion Bank, 3.224%, floating rate from 2024-07-25, 2029-07-25	0.8
22	Bank of Montreal, 2.280%, 2024-07-29	0.7
23	Enbridge, 5.000%, floating rate from 2032-01-19, 2082-01-19	0.7
24	Brookfield Infrastructure Finance, Series 6, 4.193%, 2028-09-11	0.7
25	Enbridge, 2.990%, 2029-10-03	0.6
Total		52.6

Investment Portfolio as at March 31, 2022 (unaudited)

		PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Canadian Bonds				67.8
Provincial Governments and Crown Corporations				0.7
OMERS Realty				
Series 12, 1.298%, 2023-09-22	CAD	17,514,000	17,530,065	17,124,775
Series 9, 3.244%, 2027-10-04	CAD	5,849,000	6,393,603	5,744,531
			23,923,668	22,869,306
Corporations				67.1
407 International				
6.470%, 2029-07-27	CAD	7,000,000	9,042,600	8,257,662
AIMCo Realty Investors				
2.195%, 2026-11-04	CAD	3,486,000	3,486,000	3,291,241
Algonquin Power & Utilities				
4.600%, 2029-01-29	CAD	5,400,000	5,553,538	5,609,853
2.850%, 2031-07-15	CAD	3,931,000	3,930,686	3,564,203
Allied Properties Real Estate Investment Trust				
Series C, 3.636%, 2025-04-21	CAD	9,500,000	10,174,215	9,464,778
Series H, 1.726%, 2026-02-12	CAD	18,179,000	18,079,160	16,709,591
Series E, 3.113%, 2027-04-08	CAD	800,000	821,040	763,600
Series F, 3.117%, 2030-02-21	CAD	750,000	750,000	681,411
AltaGas				
3.570%, 2023-06-12	CAD	5,000,000	5,247,650	5,036,752
1.227%, 2024-03-18	CAD	4,500,000	4,443,120	4,319,785
2.157%, 2025-06-10	CAD	2,371,000	2,371,000	2,267,034

DIM PRIVATE CORPORATE BOND FUND

		PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
2.166%, 2027-03-16	CAD	5,010,000	4,966,374	4,612,699
2.075%, 2028-05-30	CAD	5,160,000	5,173,997	4,601,800
ARC Resources				
3.465%, 2031-03-10	CAD	11,377,000	11,377,000	10,625,329
Bank of Montreal				
2.890%, 2023-06-20	CAD	9,390,000	9,756,996	9,439,504
2.280%, 2024-07-29	CAD	22,550,000	22,876,691	22,083,392
1.551%, 2026-05-28	CAD	11,526,000	11,526,000	10,667,540
2.880%, floating rate from 2024-09-17, 2029-09-17	CAD	13,000,000	13,304,553	12,776,347
1.928%, floating rate from 2026-07-22, 2031-07-22	CAD	11,200,000	11,200,000	10,305,963
BCI QuadReal Realty				
1.056%, 2024-03-12	CAD	4,904,000	4,904,000	4,715,768
Bell Canada				
Series M46, 3.600%, 2027-09-29	CAD	25,800,000	27,284,450	25,642,167
Series M56, 2.200%, 2028-05-29	CAD	14,407,000	14,389,279	13,150,134
Series M50, 2.900%, 2029-09-10	CAD	6,700,000	6,691,357	6,261,313
Series M52, 2.500%, 2030-05-14	CAD	18,089,000	18,009,178	16,195,049
Series M54, 3.000%, 2031-03-17	CAD	8,750,000	8,661,378	8,047,283
BMW Canada				
Series W, 0.630%, 2023-01-16	CAD	5,325,000	5,324,574	5,271,577
Brookfield Asset Management				
4.820%, 2026-01-28	CAD	5,000,000	5,433,394	5,191,489
3.800%, 2027-03-16	CAD	7,000,000	7,129,060	6,999,023
Brookfield Infrastructure Finance				
Series 6, 4.193%, 2028-09-11	CAD	20,800,000	21,578,080	21,028,184
Series 7, 3.410%, 2029-10-09	CAD	2,000,000	1,809,100	1,900,473
Brookfield Renewable Partners				
Series 11, 4.250%, 2029-01-15	CAD	14,050,000	14,401,502	14,342,049
Series 12, 3.380%, 2030-01-15	CAD	5,840,000	5,838,657	5,608,462
Bruce Power				
Series 17-2, 4.010%, 2029-06-21	CAD	6,000,000	6,081,715	6,044,369
Series 20-1, 4.000%, 2030-06-21	CAD	7,988,000	8,677,298	7,975,028
Calloway Real Estate Investment Trust				
Series N, 3.556%, 2025-02-06	CAD	10,785,000	10,754,977	10,729,350
Canadian Imperial Bank of Commerce				
2.430%, 2023-06-09	CAD	14,800,000	15,020,104	14,751,428
2.350%, 2024-08-28	CAD	30,500,000	30,691,403	29,876,489
2.750%, 2025-03-07	CAD	3,900,000	3,899,103	3,833,660
2.000%, 2025-04-17	CAD	39,464,000	39,673,005	37,897,088
2.250%, 2027-01-07	CAD	36,409,000	36,038,247	34,252,220
2.010%, floating rate from 2025-07-21, 2030-07-21	CAD	20,160,000	20,294,468	19,018,478
1.960%, floating rate from 2026-04-21, 2031-04-21	CAD	8,372,000	8,369,237	7,754,244
Capital Power				
4.986%, 2026-01-23	CAD	10,000,000	11,352,620	10,414,108
CCL Industries				
Series 1, 3.864%, 2028-04-13	CAD	2,080,000	2,324,858	2,066,595
Cenovus Energy				
3.500%, 2028-02-07	CAD	43,380,000	44,337,401	42,235,308
CGI				
2.100%, 2028-09-18	CAD	15,176,000	15,065,242	13,686,901
Choice Properties Real Estate Investment Trust				
Series Q, 2.456%, 2026-11-30	CAD	5,900,000	5,900,000	5,549,170
Series P, 2.848%, 2027-05-21	CAD	9,761,000	9,924,475	9,291,435
Series M, 3.532%, 2029-06-11	CAD	15,249,000	15,690,891	14,660,761
Series N, 2.981%, 2030-03-04	CAD	3,475,000	3,475,000	3,172,778

DIM PRIVATE CORPORATE BOND FUND

		PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
CI Financial				
3.759%, 2025-05-26	CAD	4,000,000	4,233,680	4,005,484
Cogeco Communications				
2.991%, 2031-09-22	CAD	3,525,000	3,525,000	3,150,524
Crombie Real Estate Investment Trust				
Series F, 3.677%, 2026-08-26	CAD	10,000,000	10,497,260	9,847,482
Series G, 3.917%, 2027-06-21	CAD	1,364,000	1,364,000	1,348,081
Series H, 2.686%, 2028-03-31	CAD	1,241,000	1,241,000	1,138,036
Series I, 3.211%, 2030-10-09	CAD	3,421,000	3,410,340	3,092,751
Series J, 3.133%, 2031-08-12	CAD	4,817,000	4,817,000	4,257,063
CT Real Estate Investment Trust				
Series B, 3.527%, 2025-06-09	CAD	4,000,000	4,069,385	3,984,351
Series E, 3.469%, 2027-06-16	CAD	2,750,000	2,750,000	2,688,323
Series F, 3.865%, 2027-12-07	CAD	4,350,000	4,349,826	4,319,651
Series G, 2.371%, 2031-01-06	CAD	1,168,000	1,168,000	998,967
CU				
5.563%, 2028-05-26	CAD	5,000,000	6,081,950	5,528,823
Daimler Trucks Finance Canada				
2.140%, 2024-12-13	CAD	7,269,000	7,267,110	7,010,381
Dream Industrial Real Estate Investment Trust				
Series A, 1.662%, 2025-12-22	CAD	3,214,000	3,204,108	2,983,807
Series E, 3.968%, 2026-04-13	CAD	1,640,000	1,640,000	1,643,034
Series D, 2.539%, 2026-12-07	CAD	3,327,000	3,327,000	3,131,919
Series C, 2.057%, 2027-06-17	CAD	6,254,000	6,254,000	5,702,233
Enbridge				
3.200%, 2027-06-08	CAD	17,300,000	17,261,465	16,803,157
2.990%, 2029-10-03	CAD	20,704,000	20,572,962	19,187,282
Series 2017-B, 5.375%, floating rate from 2027-09-27, 2077-09-27	CAD	9,500,000	9,374,029	9,356,408
Series 2018-C, 6.625%, floating rate from 2028-04-12, 2078-04-12	CAD	15,850,000	17,239,739	16,620,515
5.000%, floating rate from 2032-01-19, 2082-01-19	CAD	22,792,000	22,792,000	21,156,659
Enbridge Gas				
2.350%, 2031-09-15	CAD	9,714,000	9,711,377	8,655,617
Enbridge Pipelines				
3.000%, 2026-08-10	CAD	7,000,000	6,882,834	6,841,899
ENMAX				
Series 6, 3.331%, 2025-06-02	CAD	3,630,000	3,629,855	3,603,363
Series 7, 3.876%, 2029-10-18	CAD	5,000,000	5,529,530	4,891,211
Fairfax Financial Holdings				
4.700%, 2026-12-16	CAD	10,500,000	10,808,415	10,766,002
4.250%, 2027-12-06	CAD	6,500,000	6,499,480	6,505,765
4.230%, 2029-06-14	CAD	2,750,000	2,891,735	2,725,798
3.950%, 2031-03-03	CAD	8,316,000	8,336,457	7,926,423
First Capital Realty				
Series Q, 3.900%, 2023-10-30	CAD	8,000,000	8,387,536	8,046,681
Series R, 4.790%, 2024-08-30	CAD	7,000,000	7,519,696	7,138,505
Series V, 3.456%, 2027-01-22	CAD	7,500,000	7,582,576	7,167,748
GM Financial				
1.700%, 2025-07-09	CAD	3,534,000	3,529,229	3,307,469
1.750%, 2026-04-15	CAD	4,532,000	4,529,145	4,165,232
Granite Real Estate Investment Trust				
Series 4, 3.062%, 2027-06-04	CAD	5,679,000	5,679,000	5,467,641
Series 6, 2.194%, 2028-08-30	CAD	10,000,000	10,000,000	8,987,408
Series 5, 2.378%, 2030-12-18	CAD	7,954,000	7,954,000	6,859,792
Greater Toronto Airports Authority				
6.450%, 2027-12-03	CAD	3,100,000	3,868,428	3,543,714

DIM PRIVATE CORPORATE BOND FUND

		PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
7.050%, 2030-06-12	CAD	5,000,000	7,073,100	6,154,268
Great-West Lifeco				
Series 1, 3.600%, floating rate from 2026-12-31, 2081-12-31	CAD	14,000,000	13,978,704	12,528,457
H&R Real Estate Investment Trust				
Series Q, 4.071%, 2025-06-16	CAD	7,000,000	7,439,685	7,034,216
Series R, 2.906%, 2026-06-02	CAD	1,000,000	1,008,870	956,360
Series S, 2.633%, 2027-02-19	CAD	2,600,000	2,600,000	2,425,361
HCN Canadian Holdings-1				
2.950%, 2027-01-15	CAD	2,025,000	2,022,793	1,939,741
HSBC Bank Canada				
3.245%, 2023-09-15	CAD	13,750,000	14,277,372	13,811,362
3.403%, 2025-03-24	CAD	7,254,000	7,243,063	7,244,736
iA Financial Group				
2.400%, floating rate from 2025-02-21, 2030-02-21	CAD	5,375,000	5,375,000	5,198,050
3.072%, floating rate from 2026-09-24, 2031-09-24	CAD	2,894,000	2,894,000	2,803,587
3.187%, floating rate from 2027-02-25, 2032-02-25	CAD	5,076,000	5,076,000	4,916,781
IGM Financial				
3.440%, 2027-01-26	CAD	5,880,000	5,902,880	5,835,204
Intact Financial Corporation				
1.207%, 2024-05-21	CAD	1,998,000	1,998,000	1,916,843
2.179%, 2028-05-18	CAD	4,580,000	4,580,000	4,201,838
1.928%, 2030-12-16	CAD	3,951,000	3,951,000	3,381,563
Inter Pipeline				
2.608%, 2023-09-13	CAD	9,300,000	9,289,625	9,232,871
3.484%, 2026-12-16	CAD	2,000,000	2,063,240	1,946,133
Series 12, 3.983%, 2031-11-25	CAD	33,075,000	33,075,000	30,979,232
Keyera				
3.934%, 2028-06-21	CAD	2,202,000	2,119,821	2,157,677
5.022%, 2032-03-28	CAD	13,848,000	13,848,000	14,076,149
Manufacturers Life Insurance Company				
3.181%, floating rate from 2022-11-22, 2027-11-22	CAD	5,000,000	5,038,200	5,033,305
Manulife Financial				
3.049%, floating rate from 2024-08-20, 2029-08-20	CAD	10,000,000	10,000,000	9,897,205
2.818%, floating rate from 2030-05-13, 2035-05-13	CAD	10,440,000	10,622,661	9,476,668
National Bank of Canada				
2.545%, 2024-07-12	CAD	18,500,000	19,162,675	18,215,913
2.580%, 2025-02-03	CAD	14,062,000	14,093,788	13,764,808
1.534%, 2026-06-15	CAD	9,394,000	9,394,000	8,675,190
1.573%, floating rate from 2025-08-18, 2026-08-18	CAD	13,291,000	13,354,233	12,489,476
2.237%, 2026-11-04	CAD	6,931,000	6,931,000	6,536,781
North West Redwater Partnership				
Series M, 2.000%, 2026-12-01	CAD	8,814,000	8,797,430	8,220,557
Series J, 2.800%, 2027-06-01	CAD	10,500,000	10,357,080	10,102,815
Series F, 4.250%, 2029-06-01	CAD	12,000,000	13,711,380	12,299,112
Series N, 2.800%, 2031-06-01	CAD	18,623,000	18,587,989	16,913,873
Original Wempi				
Series B1, 4.309%, 2024-02-13	CAD	3,600,000	3,600,000	3,577,590
Pembina Pipeline				
Series 7, 3.710%, 2026-08-11	CAD	17,290,000	18,001,251	17,208,056
Series 6, 4.240%, 2027-06-15	CAD	1,300,000	1,328,458	1,317,447
Series 12, 3.620%, 2029-04-03	CAD	31,408,000	32,715,798	30,367,586
Series 17, 3.530%, 2031-12-10	CAD	3,252,000	3,251,447	3,002,538
Reliance				
2.680%, 2027-12-01	CAD	11,782,000	11,676,635	10,926,121

DIM PRIVATE CORPORATE BOND FUND

		PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
RioCan Real Estate Investment Trust				
Series AB, 2.576%, 2025-02-12	CAD	4,400,000	4,400,000	4,261,133
Series AD, 1.974%, 2026-06-15	CAD	2,676,000	2,676,000	2,468,804
Series AC, 2.361%, 2027-03-10	CAD	3,196,000	3,196,000	2,942,806
Series AE, 2.829%, 2028-11-08	CAD	3,000,000	3,000,000	2,748,035
Rogers Communications				
3.650%, 2027-03-31	CAD	5,000,000	5,291,250	4,944,086
3.750%, 2029-04-15	CAD	8,253,000	8,244,004	8,065,148
3.250%, 2029-05-01	CAD	6,500,000	7,158,905	6,161,779
4.250%, 2032-04-15	CAD	16,833,000	16,830,812	16,602,482
5.000%, floating rate from 2026-12-17, 2081-12-17	CAD	7,138,000	7,138,000	6,944,954
Royal Bank of Canada				
3.296%, 2023-09-26	CAD	10,110,000	10,694,570	10,170,735
2.352%, 2024-07-02	CAD	17,350,000	17,691,002	17,039,018
2.609%, 2024-11-01	CAD	30,545,000	30,593,577	30,052,604
1.936%, 2025-05-01	CAD	5,000,000	5,000,000	4,793,848
3.369%, 2025-09-29	CAD	12,318,000	12,318,000	12,284,841
2.328%, 2027-01-28	CAD	37,748,000	37,825,971	35,678,339
2.740%, floating rate from 2024-07-25, 2025-07-25	CAD	8,800,000	8,800,000	8,637,439
2.880%, floating rate from 2024-12-23, 2029-12-23	CAD	5,687,000	5,855,390	5,572,158
2.088%, floating rate from 2025-06-30, 2030-06-30	CAD	6,186,000	6,186,000	5,865,763
2.140%, floating rate from 2026-11-03, 2031-11-03	CAD	9,279,000	9,276,680	8,567,646
1.670%, floating rate from 2028-01-28, 2033-01-28	CAD	5,993,000	5,993,000	5,247,998
Saputo				
2.242%, 2027-06-16	CAD	9,900,000	9,943,218	9,133,391
2.297%, 2028-06-22	CAD	8,881,000	8,653,930	8,044,394
Scotiabank				
2.380%, 2023-05-01	CAD	29,500,000	29,982,350	29,426,795
2.490%, 2024-09-23	CAD	8,154,000	8,238,512	8,007,897
1.950%, 2025-01-10	CAD	10,231,000	10,226,601	9,862,108
1.850%, 2026-11-02	CAD	9,538,000	9,535,616	8,850,907
2.950%, 2027-03-08	CAD	19,084,000	18,642,305	18,505,124
1.400%, 2027-11-01	CAD	34,507,000	34,090,197	30,633,244
3.890%, floating rate from 2024-01-18, 2029-01-18	CAD	5,000,000	5,258,889	5,041,677
2.836%, floating rate from 2024-07-03, 2029-07-03	CAD	11,810,000	11,810,000	11,616,996
3.934%, floating rate from 2027-05-03, 2032-05-03	CAD	15,290,000	15,289,083	15,189,816
Shaw Communications				
3.300%, 2029-12-10	CAD	12,580,000	12,725,884	11,831,680
2.900%, 2030-12-09	CAD	2,275,000	2,147,577	2,042,649
Sienna Senior Living				
Series B, 3.450%, 2026-02-27	CAD	659,000	658,921	645,107
Series C, 2.820%, 2027-03-31	CAD	1,311,000	1,310,397	1,233,819
SmartCentres Real Estate Investment Trust				
Series O, 2.987%, 2024-08-28	CAD	10,452,000	10,527,017	10,307,993
Series P, 3.444%, 2026-08-28	CAD	6,300,000	6,226,237	6,159,662
Series S, 3.834%, 2027-12-21	CAD	6,670,000	6,630,820	6,549,726
Series U, 3.526%, 2029-12-20	CAD	7,300,000	7,346,113	6,865,283
Summit Industrial Income REIT				
Series C, 2.250%, 2027-01-12	CAD	3,904,000	3,903,414	3,612,069
Series D, 2.440%, 2028-07-14	CAD	5,300,000	5,305,334	4,808,069
Sun Life Financial				
2.380%, floating rate from 2024-08-13, 2029-08-13	CAD	8,500,000	8,499,575	8,292,574
2.460%, floating rate from 2026-11-18, 2031-11-18	CAD	3,523,000	3,521,520	3,324,336
2.800%, floating rate from 2028-11-21, 2033-11-21	CAD	5,981,000	5,979,864	5,565,265
2.060%, floating rate from 2030-10-01, 2035-10-01	CAD	18,852,000	18,836,730	16,030,290

DIM PRIVATE CORPORATE BOND FUND

		PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
3.150%, floating rate from 2031-11-18, 2036-11-18	CAD	10,000,000	10,000,000	9,132,018
TELUS				
Series CAC, 2.350%, 2028-01-27	CAD	14,200,000	14,171,184	13,158,540
Series CY, 3.300%, 2029-05-02	CAD	30,500,000	30,588,416	29,345,062
Series CAA, 3.150%, 2030-02-19	CAD	4,169,000	4,328,256	3,926,456
2.850%, 2031-11-13	CAD	16,702,000	16,660,579	15,003,340
Teranet Holdings				
Series 2020, 3.544%, 2025-06-11	CAD	2,392,000	2,392,000	2,387,628
3.719%, 2029-02-23	CAD	8,590,000	8,590,000	8,336,965
TMX Group				
Series D, 2.997%, 2024-12-11	CAD	5,000,000	4,870,800	4,968,051
Toromont Industries				
3.710%, 2025-09-30	CAD	6,115,000	6,241,594	6,146,005
3.842%, 2027-10-27	CAD	2,350,000	2,475,553	2,356,326
Toronto-Dominion Bank				
1.909%, 2023-07-18	CAD	27,500,000	28,356,343	27,307,196
2.496%, 2024-12-02	CAD	29,500,000	29,620,400	28,922,983
2.667%, 2025-09-09	CAD	10,750,000	10,619,820	10,481,526
1.128%, 2025-12-09	CAD	7,119,000	7,119,000	6,550,389
1.896%, 2028-09-11	CAD	16,608,000	16,608,000	14,931,379
3.589%, floating rate from 2023-09-14, 2028-09-14	CAD	10,000,000	10,125,900	10,057,335
3.224%, floating rate from 2024-07-25, 2029-07-25	CAD	25,550,000	25,603,121	25,356,298
3.105%, floating rate from 2025-04-22, 2030-04-22	CAD	14,145,000	14,667,194	13,893,686
3.060%, floating rate from 2027-01-26, 2032-01-26	CAD	29,130,000	29,119,513	27,959,014
Tourmaline Oil				
Series 1, 2.077%, 2028-01-25	CAD	2,975,000	2,975,000	2,703,325
Series 2, 2.529%, 2029-02-12	CAD	8,184,000	8,184,000	7,491,283
Toyota Credit Canada				
3.040%, 2023-07-12	CAD	6,000,000	6,365,580	6,028,570
2.730%, 2025-08-25	CAD	4,750,000	4,749,192	4,648,284
TransCanada PipeLines				
3.800%, 2027-04-05	CAD	37,550,000	40,763,264	37,569,721
3.000%, 2029-09-18	CAD	6,080,000	6,441,760	5,676,966
2.970%, 2031-06-09	CAD	11,493,000	11,210,993	10,424,619
TransCanada Trust				
Series 2021-A, 4.200%, floating rate from 2031-03-04, 2081-03-04	CAD	17,547,000	17,547,000	15,778,215
Ventas Canada Finance				
Series D, 2.550%, 2023-03-15	CAD	5,530,000	5,522,147	5,520,322
Series E, 2.800%, 2024-04-12	CAD	12,612,000	12,610,613	12,449,270
Series G, 2.450%, 2027-01-04	CAD	13,000,000	12,972,570	12,198,089
Series H, 3.300%, 2031-12-01	CAD	10,840,000	10,802,494	9,922,667
VW Credit Canada				
3.250%, 2023-03-29	CAD	9,300,000	9,360,238	9,358,119
1.200%, 2023-09-25	CAD	12,683,000	12,679,576	12,343,575
1.500%, 2025-09-23	CAD	16,189,000	16,154,841	15,096,165
2.450%, 2026-12-10	CAD	2,325,000	2,280,659	2,191,321
Winnipeg Airport Authority				
Series E, 3.039%, 2023-04-14	CAD	1,000,000	1,045,110	1,001,939
WSP Global				
2.408%, 2028-04-19	CAD	3,943,000	3,942,993	3,638,626
			2,130,548,966	2,018,853,294
Total Bonds			2,154,472,634	2,041,722,600

DIM PRIVATE CORPORATE BOND FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Investment Funds			31.0
Addenda Commercial Mortgages Pooled Fund, Series A	30,863,381	337,476,775	336,752,166
AlphaFixe Floating Rate Bank Loan Fund, Series A	39,836,889	379,419,651	356,941,098
Jarislowsky Fraser Fixed Income Core Plus Fund	24,562,923	252,275,957	238,227,756
Total Investment Funds		969,172,383	931,921,020
Canadian Asset-Backed Securities			—
BMW Canada Auto Trust Series 20-1, Class A2, Sequential Pay Class, 1.990%, 2023-09-20	CAD 772,332	772,332	774,128
Total Investments		3,124,417,349	2,974,417,748 98.8
Other Net Assets			34,872,834 1.2
Net Assets			3,009,290,582 100

Table 1

Securities Lending

	FAIR VALUE \$	VALUE OF COLLATERAL RECEIVED SECURITIES \$
Loaned Securities	13,801,713	14,077,748

Table 2

Repurchase Transactions

Transaction Date	Expiry Date	Nature	Number of Contracts	VALUE OF COLLATERAL RECEIVED			REPURCHASE VALUE \$
				FAIR VALUE \$	SECURITIES \$	CASH \$	
From 2022-03-04 to 2022-03-31	From 2022-04-01 to 2022-04-18	Bonds	93	174,709,667	2,864,658	175,495,226	175,506,750

Table 3

Reverse Repurchase Transactions

Transaction Date	Expiry Date	Nature	Number of Contracts	VALUE OF COLLATERAL GIVEN			REPURCHASE VALUE \$
				FAIR VALUE \$	SECURITIES \$	CASH \$	
From 2022-03-17 to 2022-03-31	From 2022-04-01 to 2022-04-14	Bonds	49	68,252,997	—	68,381,422	68,383,647

DIM PRIVATE CANADIAN LARGE CAP EQUITY FUND

Portfolio's Top 25 Positions (unaudited)

	% OF NET ASSET VALUE
1 Royal Bank of Canada	8.2
2 Toronto-Dominion Bank	7.8
3 Scotiabank	5.1
4 Canadian Pacific Railway	4.6
5 Enbridge	4.5
6 Bank of Montreal	4.5
7 Brookfield Asset Management, Class A	3.7
8 Nutrien	3.5
9 Suncor Energy	3.1
10 Canadian National Railway Company	3.1
11 Canadian Natural Resources	2.7
12 TELUS	2.7
13 Franco-Nevada	2.5
14 Cenovus Energy	2.4
15 Brookfield Infrastructure Partners	2.2
16 Rogers Communications, Class B	2.1
17 Alimentation Couche-Tard	2.1
18 Constellation Software	2.0
19 Dollarama	1.7
20 Intact Financial Corporation	1.6
21 TC Energy	1.6
22 Thomson Reuters	1.6
23 Loblaw Companies	1.5
24 Waste Connections	1.5
25 Barrick Gold Corporation	1.5
Total	77.8

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Equities			98.9
Canadian Equities			96.7
Energy			15.6
ARC Resources	1,056,066	12,300,189	17,678,545
Canadian Natural Resources	501,143	19,071,830	38,793,480
Cenovus Energy	1,633,568	22,442,137	34,043,557
Enbridge	1,124,215	52,781,943	64,698,573
Suncor Energy	1,074,658	32,491,394	43,738,581
TC Energy	326,031	19,821,236	22,988,446
		158,908,729	221,941,182
Materials			10.1
Agnico Eagle Mines	238,490	17,340,952	18,244,485
Barrick Gold Corporation	702,513	19,418,328	21,539,049
Franco-Nevada	179,930	29,068,518	35,795,274
Nutrien	387,702	27,188,045	50,098,852
Teck Resources, Class B	378,841	16,109,178	19,123,894
		109,125,021	144,801,554
Industrials			14.8
Canadian National Railway Company	260,327	31,952,198	43,656,838
Canadian Pacific Railway	631,605	51,040,346	65,169,004
GFL Environmental	249,465	10,658,024	10,143,247

DIM PRIVATE CANADIAN LARGE CAP EQUITY FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
TFI International	134,498	18,782,401	17,908,409
Thomson Reuters	164,833	19,844,952	22,372,783
Toromont Industries	102,955	10,941,496	12,201,197
Waste Connections	124,853	14,724,001	21,828,050
WSP Global	110,099	13,471,591	18,266,525
		171,415,009	211,546,053
Consumer Discretionary			5.2
BRP	108,683	11,542,904	11,124,792
Dollarama	337,341	16,812,351	23,917,477
Gildan Activewear	274,855	13,353,495	12,887,951
Magna International, Class A	174,239	16,723,774	13,984,422
Restaurant Brands International	160,531	12,732,068	11,725,184
		71,164,592	73,639,826
Consumer Staples			4.3
Alimentation Couche-Tard	522,854	16,475,908	29,447,137
Empire Company, Class A	213,382	7,841,927	9,461,358
Loblaw Companies	194,938	12,236,764	21,868,145
		36,554,599	60,776,640
Financials			34.6
Bank of Montreal	432,401	47,108,539	63,610,511
Brookfield Asset Management, Class A	745,916	32,935,364	52,721,343
Intact Financial Corporation	125,493	15,842,567	23,181,067
Manulife Financial	558,860	13,170,078	14,899,208
Royal Bank of Canada	845,750	87,898,813	116,409,030
Scotiabank	806,143	59,926,764	72,230,413
Sun Life Financial	304,548	17,443,418	21,257,450
TMX Group	136,488	18,003,563	17,549,627
Toronto-Dominion Bank	1,123,552	79,837,332	111,445,123
		372,166,438	493,303,772
Information Technology			3.5
CGI, Class A	116,538	11,983,628	11,606,019
Constellation Software	13,193	20,380,524	28,193,441
Open Text	201,158	11,294,500	10,663,386
		43,658,652	50,462,846
Communication Services			4.8
Rogers Communications, Class B	425,288	25,773,365	30,093,379
TELUS	1,185,630	32,789,053	38,722,676
		58,562,418	68,816,055
Utilities			1.8
AltaGas	253,158	6,031,282	7,088,424
Northland Power	450,579	14,382,545	18,726,063
		20,413,827	25,814,487
Real Estate			2.0
Canadian Apartment Properties Real Estate Investment Trust	269,625	13,928,514	14,465,380
Granite Real Estate Investment Trust	153,034	10,582,849	14,749,417
		24,511,363	29,214,797
Total Canadian Equities		1,066,480,648	1,380,317,212

DIM PRIVATE CANADIAN LARGE CAP EQUITY FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$	%
Foreign Equities				2.2
Bermuda				
Brookfield Infrastructure Partners	377,422	21,030,048	31,242,993	
Total Investments		1,087,510,696	1,411,560,205	98.9
Other Net Assets			15,011,796	1.1
Net Assets			1,426,572,001	100

Table 1

Securities Lending

	FAIR VALUE \$	VALUE OF COLLATERAL RECEIVED SECURITIES \$
Loaned Securities	99,712,041	101,706,281

DIM PRIVATE CANADIAN ALL CAP EQUITY FUND
(FORMERLY DIM PRIVATE CANADIAN EQUITY GROWTH FUND)

Portfolio's Top 25 Positions (unaudited)

% OF NET ASSET VALUE

1	Torontom Industries	6.7
2	Royal Bank of Canada	6.5
3	Toronto-Dominion Bank	5.3
4	Brookfield Asset Management, Class A	5.3
5	Canadian National Railway Company	5.2
6	Bank of Montreal	4.4
7	Brookfield Infrastructure Partners	4.3
8	Constellation Software	4.0
9	Tourmaline Oil	3.8
10	Canadian Natural Resources	3.6
11	Open Text	3.0
12	Rogers Communications, Class B	3.0
13	Scotiabank	2.9
14	Waste Connections	2.7
15	Saputo Group	2.7
16	Canadian Imperial Bank of Commerce	2.7
17	Manulife Financial	2.6
18	CGI, Class A	2.6
19	Canadian Tire Corporation, Class A	2.6
20	Finning International	2.4
21	Pembina Pipeline	2.4
22	iA Financial Group	2.3
23	Metro	2.1
24	Hydro One	1.8
25	First Capital Real Estate Investment Trust	1.6
Total		86.5

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Equities			98.8
Canadian Equities			94.5
Energy			10.2
Canadian Natural Resources	218,800	11,441,347	16,937,308
Pembina Pipeline	232,800	9,501,164	10,934,616
Topaz Energy	96,600	1,801,348	2,018,940
Tourmaline Oil	306,750	8,569,880	17,668,800
		31,313,739	47,559,664
Materials			3.2
First Quantum Minerals	121,800	4,247,701	5,271,504
Stella-Jones	179,400	7,282,816	6,740,058
Winpak	76,750	2,853,121	2,947,200
		14,383,638	14,958,762
Industrials			19.0
Canadian National Railway Company	143,190	22,372,338	24,012,963
Finning International	298,100	10,473,263	11,220,484
Mullen Group	435,750	5,169,795	5,821,620
NFI Group	237,600	4,512,015	3,787,344

DIM PRIVATE CANADIAN ALL CAP EQUITY FUND
(FORMERLY DIM PRIVATE CANADIAN EQUITY GROWTH FUND)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Toromont Industries	262,560	28,322,265	31,115,986
Waste Connections	71,890	11,341,010	12,568,529
		82,190,686	88,526,926
Consumer Discretionary			3.6
Canadian Tire Corporation, Class A	63,970	11,819,560	12,074,977
Sleep Country Canada Holdings	155,650	5,815,667	4,546,536
		17,635,227	16,621,513
Consumer Staples			4.8
Metro	136,600	9,123,942	9,829,736
Saputo Group	419,350	11,756,519	12,416,954
		20,880,461	22,246,690
Financials			36.5
Bank of Montreal	139,080	15,758,644	20,460,059
Brookfield Asset Management, Class A	345,800	24,447,025	24,441,144
Canadian Imperial Bank of Commerce	81,530	9,554,962	12,372,178
Canadian Western Bank	153,650	6,119,890	5,583,641
Definity Financial	80,300	2,329,540	2,563,979
Great-West Lifeco	197,500	7,751,176	7,275,900
iA Financial Group	139,450	11,238,715	10,599,594
Intact Financial Corporation	14,900	2,470,734	2,752,328
Manulife Financial	454,000	11,903,818	12,103,640
Onex	35,550	3,089,192	2,978,379
Royal Bank of Canada	219,280	23,904,704	30,181,699
Scotiabank	149,550	12,425,917	13,399,680
Toronto-Dominion Bank	249,680	21,970,232	24,765,759
		152,964,549	169,477,980
Information Technology			10.5
CGI, Class A	121,420	13,138,720	12,092,218
Constellation Software	8,659	18,508,314	18,504,283
Enghouse Systems	94,100	4,138,017	3,718,832
Open Text	261,650	15,316,631	13,870,066
TELUS International	20,500	704,519	633,450
		51,806,201	48,818,849
Communication Services			3.3
Rogers Communications, Class B	195,700	12,358,429	13,847,732
Stingray Group	205,727	1,548,236	1,493,578
		13,906,665	15,341,310
Utilities			1.8
Hydro One	251,650	7,960,521	8,475,572
Real Estate			1.6
First Capital Real Estate Investment Trust	421,450	7,689,187	7,565,028
Total Canadian Equities		400,730,874	439,592,294

DIM PRIVATE CANADIAN ALL CAP EQUITY FUND
(FORMERLY DIM PRIVATE CANADIAN EQUITY GROWTH FUND)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Foreign Equities			4.3
Bermuda			
Brookfield Infrastructure Partners	240,000	18,047,966	19,867,200
Total Equities		418,778,840	459,459,494
Money Market Securities			0.4
Canada Treasury Bills 0.713%, 2022-07-21	CAD 1,770,000	1,766,135	1,766,135
Total Investments		420,544,975	461,225,629 99.2
Other Net Assets			3,782,205 0.8
Net Assets			465,007,834 100

Table 1

Securities Lending

	FAIR VALUE \$	VALUE OF COLLATERAL RECEIVED SECURITIES \$
Loaned Securities	31,418,442	32,046,811

DIM PRIVATE CANADIAN SMALL CAP EQUITY FUND

Portfolio's Top 25 Positions (unaudited)

	% OF NET ASSET VALUE
1 Enerplus	4.2
2 Tamarack Valley Energy	3.5
3 ATS Automation Tooling Systems	3.4
4 StorageVault Canada	3.2
5 Andlauer Healthcare Group	3.1
6 Converge Technology Solutions	2.9
7 Cargojet	2.9
8 Canadian Western Bank	2.9
9 Tricon Residential	2.8
10 Park Lawn	2.7
11 K92 Mining	2.6
12 Summit Industrial Income REIT	2.6
13 Pipestone Energy	2.5
14 Calian Group	2.4
15 Birchcliff Energy	2.4
16 Equitable Group	2.4
17 Aritzia	2.3
18 Richelieu Hardware	2.3
19 Colliers International Group	2.3
20 Cash and Cash Equivalents	2.2
21 Uni-Select	2.1
22 goeasy	2.1
23 Ero Copper	2.0
24 Wesdome Gold Mines	1.9
25 Jamieson Wellness	1.9
Total	65.6

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Canadian Equities			97.8
Energy			17.8
Birchcliff Energy	1,248,210	4,980,919	10,435,036
Enerflex	465,088	4,380,726	3,725,355
Enerplus	1,147,687	9,214,123	18,179,362
North American Construction Group	289,279	4,517,886	5,235,950
Nuvista Energy	250,091	2,811,005	2,643,462
Parex Resources	278,678	5,352,623	7,148,091
Pipestone Energy	2,011,828	8,587,674	10,682,807
Spartan Delta	439,194	3,871,174	4,304,101
Tamarack Valley Energy	3,095,287	9,693,811	15,352,624
		53,409,941	77,706,788
Materials			14.8
Artemis Gold	407,072	2,548,683	2,890,211
Champion Iron	708,878	2,346,332	5,075,566
Copper Mountain Mining	1,930,396	7,230,669	7,258,289
Ero Copper	465,565	7,947,167	8,524,495
Interfor	203,535	4,723,348	7,076,912
K92 Mining	1,262,260	9,401,504	11,537,056
Karora Resources	863,560	5,152,629	5,492,242
Major Drilling Group International	251,981	2,920,808	3,066,609
Neo Performance Materials	114,014	2,190,661	1,735,293
Orla Mining	123,662	695,609	739,499

DIM PRIVATE CANADIAN SMALL CAP EQUITY FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Richards Packaging Income Fund	48,132	2,958,211	2,446,068
Wesdome Gold Mines	539,872	6,096,872	8,470,592
		54,212,493	64,312,832
Industrials			17.5
AG Growth International	131,487	4,979,482	5,677,609
ATS Automation Tooling Systems	330,193	7,302,091	14,891,704
Badger Infrastructure Solution	141,978	4,589,287	4,466,628
Blackline Safety	444,915	2,733,333	2,553,812
Calian Group	153,089	9,026,135	10,579,981
Cargojet	66,978	6,960,111	12,731,178
E Automotive	128,786	2,752,931	1,795,277
GDI Integrated Facility Services	145,762	6,405,268	7,871,148
IBI Group	161,672	2,157,580	2,284,425
Parkit Enterprise	580,455	866,000	812,637
Richelieu Hardware	217,741	7,129,967	9,915,925
Savaria	161,604	2,584,851	2,831,302
		57,487,036	76,411,626
Consumer Discretionary			9.0
Aritzia	194,899	3,969,247	9,945,696
AutoCanada	42,220	1,249,223	1,529,631
Park Lawn	346,183	9,438,494	11,971,008
Points.com	101,873	1,592,900	2,340,023
Pollard Banknote	19,048	476,818	512,963
Sleep Country Canada Holdings	126,350	4,736,954	3,690,684
Uni-Select	299,561	7,789,692	9,136,610
		29,253,328	39,126,615
Consumer Staples			4.4
Jamieson Wellness	232,086	7,693,178	8,088,197
Neighbourly Pharmacy	103,043	3,360,290	3,002,673
Premium Brands Holdings	73,573	7,309,824	8,046,679
		18,363,292	19,137,549
Health Care			3.1
Andlauer Healthcare Group	270,472	9,644,397	13,461,391
Financials			11.9
Canadian Western Bank	341,512	11,001,718	12,410,546
Definity Financial	50,796	1,173,943	1,621,916
ECN Capital	669,178	2,642,042	4,463,417
Equitable Group	144,669	5,782,180	10,378,554
goeasy	64,892	9,430,400	9,103,050
StorageVault Canada	2,005,760	7,001,503	14,000,205
		37,031,786	51,977,688
Information Technology			7.0
Converge Technology Solutions	1,246,536	10,154,116	12,752,063
LifeSpeak	202,823	1,448,418	1,206,797
Magnet Forensics	89,207	2,507,727	2,491,552
Sangoma Technologies	250,429	4,565,673	4,452,628

DIM PRIVATE CANADIAN SMALL CAP EQUITY FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$	%
Sylogist	296,462	3,342,863	2,806,013	
Tecsys	208,524	10,600,158	6,664,427	
		32,618,955	30,373,480	
Communication Services				0.5
VerticalScope Holdings	105,291	2,510,425	2,052,122	
Utilities				0.8
Polaris Infrastructure	213,605	4,283,269	3,609,924	
Real Estate				11.0
Altus Group	92,537	3,427,271	4,673,118	
Colliers International Group	60,508	5,665,966	9,859,174	
InterRent Real Estate Investment Trust	265,668	3,887,467	4,248,031	
Minto Apartments	261,476	5,764,181	5,613,890	
Summit Industrial Income REIT	511,019	7,063,575	11,252,638	
Tricon Residential	615,682	8,211,574	12,233,600	
		34,020,034	47,880,451	
Total Canadian Equities		332,834,956	426,050,466	
Canadian Money Market Securities				2.0
Canada Treasury Bills				
0.350%, 2022-04-14	CAD 7,500,000	7,498,994	7,498,994	
0.458%, 2022-05-12	CAD 1,050,000	1,049,446	1,049,446	
Total Canadian Money Market Securities		8,548,440	8,548,440	
Total Investments		341,383,396	434,598,906	99.8
Other Net Assets			835,918	0.2
Net Assets			435,434,824	100

Table 1

Securities Lending

	FAIR VALUE \$	VALUE OF COLLATERAL RECEIVED SECURITIES \$
Loaned Securities	45,537,903	46,448,661

DIM PRIVATE U.S. EQUITY FUND (FOR TAXABLE ACCOUNTS)

Portfolio's Top 25 Positions (unaudited)

% OF NET ASSET VALUE

1	Alphabet, Class A	7.1
2	Microsoft	7.1
3	Johnson & Johnson	5.3
4	Medtronic	5.1
5	Visa, Class A	4.9
6	Amazon.com	4.8
7	American Express	4.7
8	Intercontinental Exchange Group	4.5
9	Analog Devices	4.4
10	Marsh & McLennan Companies	4.3
11	Waste Management	4.3
12	Danaher	4.1
13	Norfolk Southern	4.1
14	Bank of America	4.0
15	McDonald's	3.7
16	Cash and Cash Equivalents	3.3
17	Honeywell International	3.3
18	Lowe's Companies	3.1
19	Dollar General	3.0
20	Sysco	2.9
21	Cisco Systems	2.7
22	IQVIA Holdings	2.3
23	Commerce Bancshares	1.8
24	Salesforce.com	1.6
25	Humana	1.4
Total		97.8

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$	%
Equities				96.7
U.S. Equities				91.6
Industrials				11.7
Honeywell International	158,285	28,225,456	38,503,489	
Norfolk Southern	134,617	29,788,426	48,000,085	
Waste Management	247,189	37,639,648	48,980,198	
		95,653,530	135,483,772	
Consumer Discretionary				16.8
Amazon.com	13,621	60,326,517	55,583,925	
Aptiv	64,737	6,839,770	9,688,245	
Dollar General	127,170	29,832,615	35,394,068	
Lowe's Companies	141,450	21,040,330	35,754,009	
McDonald's	139,716	32,970,747	43,191,398	
Starbucks	139,749	14,793,410	15,893,115	
		165,803,389	195,504,760	
Consumer Staples				2.9
Sysco	326,565	31,017,696	33,334,040	
Health Care				13.1
Danaher	131,142	20,877,309	48,090,624	
Humana	30,750	17,623,111	16,728,854	

DIM PRIVATE U.S. EQUITY FUND (FOR TAXABLE ACCOUNTS)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$	%
IQVIA Holdings	91,889	18,440,889	26,560,257	
Johnson & Johnson	275,807	46,944,508	61,108,926	
		103,885,817	152,488,661	
Financials				19.3
American Express	236,813	34,481,551	55,361,681	
Bank of America	905,462	36,207,827	46,659,528	
Commerce Bancshares	228,610	17,083,406	20,460,192	
Intercontinental Exchange Group	314,849	28,845,482	52,003,552	
Marsh & McLennan Companies	233,131	35,564,787	49,668,691	
		152,183,053	224,153,644	
Information Technology				20.7
Analog Devices	245,288	35,281,775	50,651,917	
Cisco Systems	458,025	25,475,893	31,922,447	
Microsoft	213,070	30,669,013	82,294,845	
Salesforce.com	71,369	21,095,678	18,943,606	
Visa, Class A	204,279	40,511,259	56,635,490	
		153,033,618	240,448,305	
Communication Services				7.1
Alphabet, Class A	23,850	33,406,357	82,928,947	
Total U.S. Equities		734,983,460	1,064,342,129	
Foreign Equities				5.1
Ireland				
Medtronic	427,492	53,071,201	59,294,911	
Total Investments		788,054,661	1,123,637,040	96.7
Other Net Assets			38,648,096	3.3
Net Assets			1,162,285,136	100

Table 1

Securities Lending

	FAIR VALUE \$	VALUE OF COLLATERAL RECEIVED SECURITIES \$
Loaned Securities	76,507,031	78,037,172

DIM PRIVATE U.S. EQUITY FUND (FOR NON TAXABLE ACCOUNTS)

Portfolio's Top 25 Positions (unaudited)

	% OF NET ASSET VALUE
1 Alphabet, Class A	7.2
2 Microsoft	7.1
3 Johnson & Johnson	5.3
4 Medtronic	5.1
5 Visa, Class A	4.9
6 Amazon.com	4.8
7 American Express	4.7
8 Intercontinental Exchange Group	4.5
9 Analog Devices	4.3
10 Marsh & McLennan Companies	4.3
11 Waste Management	4.2
12 Danaher	4.1
13 Norfolk Southern	4.1
14 Bank of America	4.0
15 McDonald's	3.7
16 Honeywell International	3.4
17 Cash and Cash Equivalents	3.1
18 Lowe's Companies	3.1
19 Dollar General	3.0
20 Sysco	2.9
21 Cisco Systems	2.8
22 IQVIA Holdings	2.3
23 Commerce Bancshares	1.8
24 Salesforce.com	1.6
25 Humana	1.4
Total	97.7

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Equities			96.9
U.S. Equities			91.8
Industrials			11.7
Honeywell International	43,340	7,497,527	10,542,636
Norfolk Southern	36,859	7,860,766	13,142,732
Waste Management	67,682	10,201,055	13,411,105
		25,559,348	37,096,473
Consumer Discretionary			16.9
Amazon.com	3,729	16,562,888	15,217,125
Aptiv	17,726	1,755,440	2,652,793
Dollar General	34,787	8,104,980	9,681,949
Lowe's Companies	38,730	5,507,398	9,789,698
McDonald's	38,255	8,898,671	11,826,039
Starbucks	38,264	3,975,534	4,351,617
		44,804,911	53,519,221
Consumer Staples			2.9
Sysco	89,416	8,482,281	9,127,116
Health Care			13.1
Danaher	35,908	5,252,584	13,167,697
Humana	8,420	4,846,036	4,580,714

DIM PRIVATE U.S. EQUITY FUND (FOR NON TAXABLE ACCOUNTS)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
IQVIA Holdings	25,160	4,894,365	7,272,427
Johnson & Johnson	75,518	12,664,879	16,732,077
		27,657,864	41,752,915
Financials			19.3
American Express	64,841	9,203,562	15,158,403
Bank of America	247,922	9,681,457	12,775,714
Commerce Bancshares	62,595	4,621,602	5,602,142
Intercontinental Exchange Group	86,208	7,428,630	14,238,960
Marsh & McLennan Companies	63,833	9,635,331	13,599,657
		40,570,582	61,374,876
Information Technology			20.7
Analog Devices	67,161	9,376,350	13,868,732
Cisco Systems	125,410	7,011,397	8,740,558
Microsoft	58,340	7,408,625	22,532,882
Salesforce.com	19,541	5,757,944	5,186,804
Visa, Class A	55,933	10,751,275	15,507,186
		40,305,591	65,836,162
Communication Services			7.2
Alphabet, Class A	6,530	8,269,284	22,705,494
Total U.S. Equities		195,649,861	291,412,257
Foreign Equities			5.1
Ireland			
Medtronic	117,050	14,345,941	16,235,320
Total Investments		209,995,802	307,647,577
Other Net Assets			9,872,728
Net Assets			317,520,305

Table 1

Securities Lending

	FAIR VALUE \$	VALUE OF COLLATERAL RECEIVED SECURITIES \$
Loaned Securities	20,948,066	21,367,027

DIM PRIVATE INTERNATIONAL EQUITY FUND

Portfolio's Top 25 Positions (unaudited)

% OF NET ASSET VALUE

1	Cash and Cash Equivalents	8.4
2	Zurich Insurance Group	2.1
3	Willis Towers Watson	2.0
4	ASML Holding	2.0
5	Chubb	2.0
6	Heineken	1.8
7	MercadoLibre	1.8
8	Everest Re Group	1.8
9	Astellas Pharma	1.7
10	Medtronic	1.7
11	GlaxoSmithKline	1.6
12	KB Financial Group	1.6
13	Diageo	1.6
14	Julius Baer	1.6
15	Daito Trust Construction Co.	1.6
16	Sanofi	1.6
17	Tencent Holdings	1.6
18	TotalEnergies	1.5
19	Euronext	1.5
20	Nestlé	1.5
21	Check Point Software Technologies	1.5
22	Tokio Marine Holdings	1.5
23	Alibaba Group Holding	1.4
24	Adyen	1.4
25	SAP	1.4
Total		48.2

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Equities			91.6
Canadian Equities			1.1
Materials			
Agnico Eagle Mines	130,975	11,191,955	10,027,339
Kinross Gold	1,791,626	15,608,361	13,150,534
Total Canadian Equities		26,800,316	23,177,873
U.S. Equities			3.8
Consumer Discretionary			3.3
Coupang	168,616	6,717,623	3,726,861
MercadoLibre	24,668	12,283,928	36,682,017
NIO, ADR	291,660	2,563,811	7,675,225
Pinduoduo, ADR	39,483	8,930,442	1,979,816
Trip.com, ADR	557,352	24,014,857	16,109,406
		54,510,661	66,173,325
Health Care			—
CureVac	34,136	3,935,539	836,859

DIM PRIVATE INTERNATIONAL EQUITY FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Information Technology			0.5
Cognizant Technology Solutions, Class A	88,494	8,467,682	9,920,262
Total U.S. Equities		66,913,882	76,930,446
Foreign Equities			86.7
Australia			0.3
Wisetech Global	108,389	5,291,800	5,179,344
Belgium			1.1
Argenx	35,822	10,288,824	13,995,422
Umicore	161,441	9,366,381	8,724,299
		19,655,205	22,719,721
Bermuda			1.8
Everest Re Group	94,025	30,703,423	35,425,819
Cayman Islands			4.4
Baidu, ADR	63,397	13,840,373	10,482,367
Full Truck Alliance Co., ADR	161,112	3,995,915	1,343,432
JD.com, Class A	16,514	795,766	616,716
Meituan, Class B	899,900	15,527,825	22,347,102
NU Holdings, Class A	113,126	1,294,456	1,091,797
Sands China	3,765,771	15,190,023	11,406,896
Sea, ADR	34,213	6,289,709	5,123,584
Tencent Holdings	532,100	23,583,673	31,777,111
WuXi Biologics (Cayman)	528,000	9,775,353	5,481,490
		90,293,093	89,670,495
China			0.3
Ping An Insurance (Group) Company of China, Class H	763,500	9,879,398	6,780,966
Denmark			1.7
Ambu, Class B	192,258	8,188,213	3,574,476
Genmab	45,025	11,158,474	20,634,721
Novozymes	49,105	2,813,745	4,227,024
Vestas Wind Systems	183,131	8,404,131	6,801,060
		30,564,563	35,237,281
France			9.8
Accor	386,554	17,996,379	15,626,320
AXA	680,537	21,309,851	25,002,261
Bureau Veritas	689,244	24,713,445	24,726,388
Danone	235,319	19,715,522	16,281,905
Kering	32,351	19,045,154	25,757,378
L'Oréal	28,833	8,287,407	14,508,748
Sanofi	250,574	31,151,208	32,058,441
SCOR	309,387	12,669,446	12,489,754
TotalEnergies	491,961	27,849,449	31,317,665
		182,737,861	197,768,860
Germany			8.6
Adidas	37,762	13,157,850	11,066,331
Aixtron	154,027	2,618,360	4,259,278

DIM PRIVATE INTERNATIONAL EQUITY FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Continental	127,612	18,442,668	11,542,157
Daimler Truck Holding	205,284	6,742,779	7,162,919
Delivery Hero	123,187	8,784,576	6,790,784
Fresenius Medical Care	210,558	18,808,493	17,693,234
HelloFresh	185,199	5,467,341	10,490,986
Henkel AG & Co., Preferred	194,900	25,443,964	16,355,926
Jumia Technologies, ADR	122,378	999,173	1,465,652
MorphoSys	20,637	2,497,787	706,667
SAP	197,032	32,615,529	27,554,437
Sartorius, Preferred	20,380	7,184,613	11,322,015
Siemens	129,900	26,621,421	22,574,801
Siemens Energy	236,832	9,630,320	6,786,531
Zalando	275,942	17,386,065	17,554,698
		196,400,939	173,326,416
Hong Kong			2.9
AIA Group	618,600	5,886,459	8,139,879
Alibaba Group Holding	1,637,624	45,313,396	29,297,946
Baidu, Class A	698,576	21,134,975	15,775,657
Hong Kong Exchanges & Clearing	91,274	3,377,876	5,410,113
		75,712,706	58,623,595
India			0.7
HDFC Bank, ADR	174,558	14,103,733	13,383,659
Iran			0.2
Wix.com	32,045	5,211,294	4,184,778
Ireland			5.3
Aon	54,044	15,874,371	22,000,574
CRH	97,587	5,474,147	4,905,848
Linde	16,761	5,693,729	6,733,855
Medtronic	241,154	34,653,900	33,449,059
Willis Towers Watson	138,369	38,555,403	40,861,809
		100,251,550	107,951,145
Israel			1.5
Check Point Software Technologies	174,162	26,230,849	30,103,160
Italy			0.2
Exor	50,965	5,330,482	4,898,629
Japan			12.2
Astellas Pharma	1,757,784	37,572,144	34,494,910
Daito Trust Construction Co.	242,136	33,858,784	32,299,615
Japan Exchange Group	628,394	18,326,194	14,751,531
Kubota	814,316	20,932,729	19,258,202
M3	412,600	9,046,432	18,935,135
Makita	451,739	26,196,628	18,254,130
Nidec	121,100	12,201,078	12,122,397
Nintendo	28,365	19,272,482	17,963,277
SBI Holdings	129,800	3,012,236	4,132,047
Sekisui House	432,487	11,307,136	10,530,123
SMC	11,300	4,509,342	7,988,185

DIM PRIVATE INTERNATIONAL EQUITY FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Sumitomo Mitsui Trust Holdings	631,349	26,333,468	25,939,815
Tokio Marine Holdings	406,755	26,381,910	29,773,468
		248,950,563	246,442,835
Luxembourg			1.0
Global Fashion Group	841,127	5,438,357	1,974,064
Spotify Technology	98,865	21,815,235	18,665,480
		27,253,592	20,639,544
Mauritius			0.1
Makemytrip	34,234	1,327,406	1,148,261
Netherlands			9.4
Adyen	11,050	19,380,706	27,645,125
AkzoNobel	197,242	27,057,772	21,337,077
ASML Holding	48,327	13,014,724	40,769,688
Euronext	273,199	34,906,239	31,246,569
Ferrari	93,974	12,864,972	25,823,987
Heineken	310,983	42,860,882	37,236,765
Stellantis	277,450	4,750,073	5,678,899
		154,835,368	189,738,110
Norway			0.1
Adevinta	74,372	1,055,189	853,950
Schibsted, Class B	76,743	2,551,063	2,053,096
		3,606,252	2,907,046
Singapore			1.2
Singapore Exchange	2,659,054	25,133,184	24,453,047
South Korea			2.4
KB Financial Group	521,480	29,333,081	32,971,577
Samsung Electronics, GDR	9,214	19,031,828	16,345,293
		48,364,909	49,316,870
Spain			1.1
Aena	107,854	22,059,303	22,530,701
Sweden			1.6
ASSA ABLOY, Class B	374,278	12,938,359	12,684,914
Atlas Copco, Class A	191,236	7,762,437	12,502,396
Kinnevik, Class B	160,704	5,958,103	5,288,412
Oatly Group AB, ADR	181,332	3,717,360	1,135,728
		30,376,259	31,611,450
Switzerland			9.4
Chubb	151,418	32,135,107	40,490,246
Julius Baer	444,394	33,590,047	32,393,840
Nestlé	187,110	27,145,307	30,427,630
Novartis	242,608	27,507,858	26,668,288
Roche Holding	27,857	12,359,239	13,810,701
Temenos Group	35,458	7,667,161	4,269,440
Zurich Insurance Group	67,656	35,811,059	41,811,820
		176,215,778	189,871,965

DIM PRIVATE INTERNATIONAL EQUITY FUND

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Taiwan			1.0
Taiwan Semiconductor Manufacturing Company, ADR	152,785	22,243,306	19,914,095
United Kingdom			8.4
BP, ADR	501,299	15,549,925	18,424,949
Diageo	516,431	28,134,384	32,766,778
GlaxoSmithKline	1,231,056	28,242,383	33,301,567
Liberty Global, Class A	737,652	23,851,789	23,524,701
Lloyds Banking Group	18,991,613	13,513,165	14,690,050
Ocado Group	442,538	7,796,903	8,510,361
Smiths Group	549,731	14,809,717	13,113,146
Vodafone Group, ADR	1,231,254	28,481,465	25,582,371
		160,379,731	169,913,923
Total Foreign Equities		1,713,112,547	1,753,741,715
Total Investments		1,806,826,745	1,853,850,034 91.6
Other Net Assets			169,233,411 8.4
Net Assets			2,023,083,445 100

Table 1

Securities Lending

	FAIR VALUE \$	VALUE OF COLLATERAL RECEIVED SECURITIES \$
Loaned Securities	15,959,392	16,763,811

DIM PRIVATE COMPLETION STRATEGY FUND

Portfolio's Top Positions (unaudited)

	% OF NET ASSET VALUE
1 DGIA Market Neutral Fund	20.4
2 BlackRock CDN Global Infrastructure Equity Index Fund, Class D	18.1
3 Cash and Cash Equivalents	17.8
4 SPDR Gold Shares ETF	16.4
5 Desjardins Capital PME Fund	14.2
6 BlackRock CDN Global Developed Real Estate Trust Index Fund, Class D	8.9
7 DGAM Global Private Infrastructure Fund L.P.	2.6
8 Franklin Global Real Assets, ,Series Preferred	0.9
9 Novacap International Industries L.P.	0.7
Total	100

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$	%
Investment Funds				48.3
BlackRock CDN Global Developed Real Estate Trust Index Fund, Class D	4,766,443	116,566,768	113,734,419	
BlackRock CDN Global Infrastructure Equity Index Fund, Class D	8,198,551	217,502,266	230,372,363	
DGIA Market Neutral Fund	24,878,436	260,042,592	260,954,142	
Franklin Global Real Assets, Series Preferred	1,039,519	10,706,636	11,423,377	
Total Investment Funds		604,818,262	616,484,301	
Limited Partnerships				17.5
Desjardins Capital PME Fund	15,302,261	182,516,562	181,622,535	
DGAM Global Private Infrastructure Fund L.P.	1	33,000,000	32,583,619	
Novacap International Industries L.P.	1	10,076,188	8,768,976	
Total Limited Partnerships		225,592,750	222,975,130	
U.S. Equities				16.4
Index-Based Investments				
SPDR Gold Shares ETF	928,140	204,926,166	209,610,764	
Total Investments		1,035,337,178	1,049,070,195	82.2
Other Net Assets			227,138,462	17.8
Net Assets			1,276,208,657	100

DIM PRIVATE BALANCED FUND

Portfolio's Top Positions (unaudited)

	% OF NET ASSET VALUE
1 DIM Private Corporate Bond Fund	22.5
2 DIM Private Government Bond Fund	22.5
3 Cash and Cash Equivalents	12.1
4 DIM Private International Equity Fund	9.7
5 DIM Private Canadian Large Cap Equity Fund	7.6
6 DIM Private Canadian All Cap Equity Fund	7.4
7 DIM Private U.S. Equity Fund (for taxable accounts)	6.8
8 DIM Private Completion Strategy Fund	6.2
9 DIM Private Canadian Small Cap Equity Fund	5.2
Total	100

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$	%
Investment Funds				87.9
DIM Private Canadian All Cap Equity Fund	1,128,742	16,862,943	22,099,639	
DIM Private Canadian Large Cap Equity Fund	1,180,072	17,350,114	22,672,732	
DIM Private Canadian Small Cap Equity Fund	543,037	9,130,080	15,475,479	
DIM Private Completion Strategy Fund	1,625,879	18,086,510	18,587,048	
DIM Private Corporate Bond Fund	6,780,794	70,027,520	67,102,736	
DIM Private Government Bond Fund	6,925,530	70,976,946	67,059,909	
DIM Private International Equity Fund	1,416,559	24,774,928	28,862,392	
DIM Private U.S. Equity Fund (for taxable accounts)	1,120,539	10,137,710	20,188,749	
Total Investments		237,346,751	262,048,684	
Other Net Assets			36,132,956	12.1
Net Assets			298,181,640	100

DIM PRIVATE MONTHLY DISTRIBUTION INCOME FUND

Portfolio's Top Positions (unaudited)

	% OF NET ASSET VALUE
1 DIM Private Corporate Bond Fund	39.0
2 DIM Private Government Bond Fund	38.7
3 DIM Private International Equity Fund	7.3
4 DIM Private U.S. Equity Fund (for taxable accounts)	7.3
5 DIM Private Canadian Large Cap Equity Fund	7.2
6 Cash and Cash Equivalents	0.5
Total	100

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Investment Funds			99.5
DIM Private Canadian Large Cap Equity Fund	152,126	2,046,286	2,922,790
DIM Private Corporate Bond Fund	1,610,898	16,535,225	15,941,452
DIM Private Government Bond Fund	1,631,387	16,825,066	15,796,716
DIM Private International Equity Fund	146,386	2,179,701	2,982,621
DIM Private U.S. Equity Fund (for taxable accounts)	165,527	1,372,953	2,982,298
Total Investments		38,959,231	40,625,877
Other Net Assets			189,595 0.5
Net Assets			40,815,472 100

DIM PRIVATE MONTHLY DISTRIBUTION GROWTH FUND

Portfolio's Top Positions (unaudited)

	% OF NET ASSET VALUE
1 DIM Private Canadian Large Cap Equity Fund	26.4
2 DIM Private U.S. Equity Fund (for taxable accounts)	24.9
3 DIM Private International Equity Fund	24.3
4 DIM Private Government Bond Fund	10.0
5 DIM Private Corporate Bond Fund	10.0
6 Cash and Cash Equivalents	4.4
Total	100

Investment Portfolio as at March 31, 2022 (unaudited)

	PAR VALUE / NUMBER OF SECURITIES	COST \$	FAIR VALUE \$ %
Investment Funds			95.6
DIM Private Canadian Large Cap Equity Fund	825,348	11,419,702	15,857,410
DIM Private Corporate Bond Fund	605,395	6,245,873	5,990,994
DIM Private Government Bond Fund	621,167	6,340,983	6,014,763
DIM Private International Equity Fund	715,566	12,363,841	14,579,659
DIM Private U.S. Equity Fund (for taxable accounts)	829,337	9,223,864	14,942,158
Total Investments		45,594,263	57,384,984
Other Net Assets			2,665,684 4.4
Net Assets			60,050,668 100

Montréal

514 286-3180
1 877 286-3180

Québec

418 653-7922
1 800 653-7922

Ottawa/Gatineau

613 567-2885
1 866 567-2885

gestion.privee@desjardins.com