Desjardins Wealth Management Investments

MLGI
Market-linked guaranteed investment

INVESTMENT AGREEMENT

Promo Guaranteed Investment - MarketLever Defensive
3 Year Term

Folio	
Account No.	
Amount of initial deposit	
Date of initial deposit (YYYY-MM-DD)	
Date of issue (YYYY-MM-DD)	2026-12-14
Date of maturity (YYYY-MM-DD)	2029-12-14

To be retained until the account is closed or a new agreement or certificate is issued.

TERMS AND CONDITIONS GOVERNING THIS AGREEMENT

1- **Cancellation Terms:** The contract is concluded between the member and the Financial Institution two (2) business days following the member's receipt of this agreement (the "Effective Date"). The member is deemed to have received this agreement five (5) business days after it has been mailed or after the date of receipt in AccèsD, as applicable. Unless the member notifies the Financial Institution in writing within three (3) business days of the contract's Effective Date (the "Cancellation Deadline"):
(i) that the information shown on the agreement is not in accordance with his/her request, or
(ii) that he/she does not accept all of the terms and conditions applicable to this agreement
the member shall be deemed to have provided the instructions indicated in this agreement and to have accepted all conditions described herein. If the member cancels the agreement before the Cancellation Deadline, the initial deposit invested by the member will be returned to him/her in full and without fees or interest.

2- Before the date of issue, the Financial Institution has the right not to proceed, in whole or in part, with the issuance of the Market-linked Guaranteed Investment (the "Guaranteed Investment"). Any refused initial deposit will be returned to the member, without fees, with pre-issue interest as stipulated in section 12.

3- Where applicable, this agreement is subject to the provisions of the Application Form for an RRSP or any other plan issued and administered by Desjardins Trust Inc. that the member has already signed with the Financial Institution.

TERMS AND CONDITIONS GOVERNING THE GUARANTEED INVESTMENT

4- This investment constitutes a deposit made to the above-mentioned Financial Institution.

5- The member agrees to make, on the date of initial deposit, a first deposit (the "Initial Deposit") on which pre-issue interest is calculated according to section 12 of this agreement.

6- On the date of issue (the "Date of Issue"), the member expressly consents that the amount of the Initial Deposit and the pre-issue interest be reinvested in the form of a Market-linked Guaranteed Investment maturing on the maturity date (the "Date of Maturity"). The term of the Guaranteed Investment is three (3) years (the "Term").

7- The principal of this investment is guaranteed by the Financial Institution at maturity. The Guaranteed Investment may not be negotiated or redeemed, and no amount in principal and interest shall be redeemable or payable before the Date of Maturity, except in the event of the member's death. In the event of the member's death, the balance of the principal can be reimbursed without penalty upon receipt of a request to this effect. No secondary market exists for this Guaranteed Investment nor will one be established. The Guaranteed Investment may not be transferred, except for the estate or the legatees in the event of the death of the member and as long as the transfer is made in an account at the Financial Institution.

8- This Guaranteed Investment may be pledged or given as security only in favour of the issuing Financial Institution to the extent permitted under current legislation.

9- This Guaranteed Investment is in Canadian dollars. The redemption of the principal and the payment of interest, if applicable, will be made in Canadian dollars.

10- This Guaranteed Investment is covered by deposit insurance, up to the maximum eligible amount. More information is available online (**www.fsrao.ca**).

FEES

11- This Guaranteed Investment is not subject to any management fees. Therefore, at maturity, the interest corresponding to the yield will not be affected by any management fees.

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TERMS AND CONDITIONS GOVERNING THE METHOD OF CALCULATION OF INTEREST

12- For the period between the date of Initial Deposit and the Date of Issue, the interest on the Initial Deposit shall be calculated on the daily balance at the pre-issue interest rate of 0.550% per annum.

13- For the period between the Date of Issue and the Date of Maturity, the interest generated by the Guaranteed Investment shall be determined at maturity according to the variation in the price of the sixteen (16) securities described hereafter (the "securities"), in the following manner:

Interest = Principal X Cumulative return X 150%

Cumulative return = $[(CP^2/CP^1 \text{ X } 6\% \text{ for } S_1 + CP^2/CP^1 \text{ X } 6\% \text{ for } S_2 + \ldots + CP^2/CP^1 \text{ X } 6\% \text{ for } S_{15}) + (CP^2/CP^1 \text{ for } S_{16}) \text{ X } 10\%] - 1$

Maximum cumulative return including the participation rate of 150% = 19.950%, equivalent to a maximum annual compound rate of return of 6.252%

If the cumulative return is negative, the value zero will be used in the calculation.

Principal	=	The amount of the Initial Deposit plus the cumulative pre-issue interest accrued between the date of Initial Deposit and the Date of Issue.
CP^2	=	The average closing price of each security on October 11, 2029, November 9, 2029 and December 10, 2029 (or the following business day if no reading takes place on this security on any of these dates).
CP^1	=	The price of each security at closing on December 9, 2026 (or the following business day if no reading takes place on this security on this date).
S_1 to S_{16}	=	Each one of the sixteen (16) securities listed hereafter.
150%	=	The rate of participation in the growth of the basket of securities.

Listed below are the sixteen (16) securities (15 common shares and 1 exchange-traded fund (ETF) unit) as well as their respective stock markets and currencies. All of the "S1 to S15" common shares have an equal weighting of 6% in the portfolio. The "S16" ETF has a weighting of 10%. (The Financial Institution does not issue any opinion on the future evolution of the price of the securities.)

List of stock market securities

Security and Corresponding Bloomberg Rating	Stock Market	Currency
S_1: APA Group (APA AT EQUITY)	Sydney	Australian dollar
S_2: Canadian Utilities Limited (CU CT EQUITY)	Toronto	Canadian dollar
S_3: Coles Group Limited (COL AT EQUITY)	Sydney	Australian dollar
S_4: Emera Inc. (EMA CT EQUITY)	Toronto	Canadian dollar
S_5: Engie (ENGI FP EQUITY)	Paris	Euro
S_6: GSK Plc (GSK LN EQUITY)	London	British pound
S_7: Kao Corporation (4452 JT EQUITY)	Tokyo	Japanese yen
S_8: Metro Inc. (MRU CT EQUITY)	Toronto	Canadian dollar
S_9: Nestle SA (NESN SE EQUITY)	Zurich	Swiss franc
S_{10}: Novartis AG (NOVN SE EQUITY)	Zurich	Swiss franc
S_{11}: Origin Energy Ltd. (ORG AT EQUITY)	Sydney	Australian dollar
S_{12}: Pfizer Inc. (PFE UN EQUITY)	New York	U.S. dollar
S_{13}: Sanofi (SAN FP EQUITY)	Paris	Euro
S_{14}: Takeda Pharmaceutical Company Limited (4502 JT EQUITY)	Tokyo	Japanese yen
S_{15}: The Coca-Cola Company (KO UN EQUITY)	New York	U.S. dollar
S_{16}: SPDR Gold Shares (GLD UP EQUITY)	NYSE Arca	U.S. dollar

INTEREST LIMIT

14- The interest paid at maturity, if applicable, is subject to a maximum as described in section 13. If the yield of the securities is higher than the maximum cumulative return at maturity, then the interest paid will match this maximum.

15- The yield of the securities does not take into account the payment of dividends or distributions on shares or other securities included in the securities.

RISK AND SUITABILITY

16- Since the return on the Guaranteed Investment is tied to changes in the market, this Guaranteed Investment carries a higher level of risk than a traditional fixed-rate investment. It is possible that the yield based on the performance of the stock market may be nil at maturity. This Guaranteed Investment is different from traditional fixed-rate investments because it does not guarantee a return determined in advance. The yield on the Guaranteed Investment can only be known for certain at maturity and is a function of the appreciation of the securities, which could be subject to major fluctuations in the capital markets. Consequently, the Financial Institution cannot guarantee a yield at the Date of maturity.

17- The Guaranteed Investment's return at maturity will not be affected by changes in exchange rates, even if the security prices are published in foreign currencies.

18- The Guaranteed Investment is not a direct investment in the securities. Therefore, the member is not entitled to the rights or the benefits of a shareholder, such as the right to receive distributions or dividends or the right to vote or attend shareholders' meetings.

19- The cumulative return is calculated based on the average of the closing price of each security as described in section 13. Consequently, the yield paid out at maturity may not reflect the rate of return on each security between the Date of Issue and the Date of Maturity.

20- Given the features of this kind of investment, the potential purchaser should consult his/her advisor to make sure that such an investment meets his/her investment objectives.

21- This Guaranteed Investment is a sound investment for those whose investment horizon is at least as long as the term of the Guaranteed Investment and who also intend to keep it until maturity. It is also a sound choice for those who wish to diversify their investments and who wish to gain exposure to the capital market. However, it is not suitable for those who require an income during the term.

CONFLICT OF INTEREST

22- The Financial Institution could find itself in a situation of conflict of interest because, as the issuer of the Guaranteed Investment, it or, as the case may be, the Fédération des caisses Desjardins du Québec (FCDQ) or another entity belonging to the same group as the FCDQ, calculates the yield and interest payable to members at maturity. However, security prices are public information and accessible to members.

23- When an advisor offers or recommends products made or distributed by Desjardins Group, he/she may earn incentive-based remuneration in the form of a bonus in addition to his/her salary. Although this incentive-based remuneration may create a conflict of interest, the Financial Institution and the advisor must ensure that the recommendations made or transactions carried out are appropriate for the member.

24- In addition to his/her primary role, an advisor may carry out another paid activity, working for another registered entity within the same group as the Fédération, in particular, as a mutual fund representative. These activities are separate from those carried out as an advisor at the Financial Institution and are therefore not the Financial Institution's responsibility.

RENEWAL AND TERMS AND CONDITIONS GOVERNING REDEMPTION OF PRINCIPAL AT MATURITY

25- On the Date of Maturity of the Guaranteed Investment, unless AccèsD provides other instructions to the contrary, if the investment can be renewed online, or by notifying the Financial Institution no later than the fifth (5th) business day following such date, the balance of the principal and any interest, if applicable, shall be reinvested in a Guaranteed Investment of the same type offered with a corresponding minimum investment amount. The term shall be equal to the term of this Guaranteed Investment or, should no equal term be offered at that time, the term shall be the one closest to the term of this Guaranteed Investment. If a Market-linked Guaranteed Investment, offered with a minimum investment amount corresponding to the balance of the principal and any interest on the principal, if applicable, is not offered or is not available through automatic renewal for any reason whatsoever, the principal and any interest on the principal, if applicable, shall be deposited into a regular savings account or an everyday transactions account. The annual interest rate shall be the rate then in effect at the Financial Institution for such a savings account. The interest shall be calculated daily and compounded annually.

EXTRAORDINARY EVENTS

26- The member acknowledges that a disruption on capital markets (e.g. transactions halted due to a sharp drop in or a problem with the publication of the security prices), a change in the publication of the security prices (e.g. a merger, a stock split), securities facing some financial hardship (e.g. company bankruptcy) or any other extraordinary circumstance or event out of the control of Desjardins Group and having a significant impact on product management (an "Extraordinary Event") may occur and affect the Financial Institution's capacity to calculate or pay the yield or to fulfill any other obligation on the date provided for. If the Financial Institution believes, at its sole discretion, that such an event has occurred, the member agrees that the Financial Institution may depart from the terms and conditions of this agreement and take any action as deemed appropriate and equitable in the circumstances, including, without limitation, the substitution of securities, adjusting, anticipating or deferring the calculation or the payment of the yield, or determining the yield in a different manner. The Financial Institution will determine which measures to take in the above-mentioned circumstances, at its sole discretion, and will take reasonable action and will consider the interests of all stakeholders, in particular, without limiting the scope of the foregoing, those of members with products, those of other members of the Financial Institution or Desjardins Group, and the interests of the Financial Institution and those of Desjardins Group.

Because the product includes a guarantee capital, an extraordinary event will not affect the guarantee capital, but may positively or negatively affect the yield, and if negatively, it may be reduced to 0.

ACCESS TO INFORMATION

27- The return on the Guaranteed Investment is posted regularly on the Desjardins website (**www.desjardins.com**). It is intended for information purposes only. The Guaranteed Investment's yield and interest payable will only be calculated on the Date of Maturity. Complete information about Market-linked Guaranteed Investments is available on **www.desjardins.com** or upon request by calling 1-800-CAISSES.

TAXATION

28- This Guaranteed Investment is an investment eligible for registered retirement savings plans (RRSPs), registered retirement income funds (RRIFs), locked-in retirement accounts (LIRAs), life income funds (LIFs), tax-free savings accounts (TFSAs) or first home savings accounts (FHSAs). For Market-linked Guaranteed Investments not held in one of the aforementioned registered accounts, the pre-issue interest is considered to be interest income for the year the Guaranteed Investment is issued. The member must add the pre-issue interest invested in the Guaranteed Investment according to section 6 to his/her income for the year said investment is issued. Interest paid to the member at maturity is considered to be interest income for tax purposes. The member must add the interest received at maturity, if applicable, to his/her income for the year it was paid. This information is of a general nature and constitutes neither a legal nor a fiscal opinion. Please discuss with your tax advisor for more information.

LEGAL NOTICE

29- All of the information in this document concerning the ETF, including its composition, comes from public sources. The Financial Institution does not guarantee the accuracy or completeness of this information. The Financial Institution assumes no liability for the calculation, maintenance or publication of the ETF or of an alternative security, or for any transmission of information regarding the ETF, and assumes no liability or obligation to update this information until the issue date or thereafter. Investors can obtain more information about the ETF by consulting the ETF's public documents at **www.ssga.com/us/en/individual/etfs**. The content of this website is not incorporated by reference in this document, nor does it form part of it.

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EXAMPLE OF RETURN CALCULATION AT MATURITY (3-year term)

Security and Corresponding Bloomberg Rating	CP^1	CP^2		CP^2 / CP^1	
		Bull Market	Bear Market	Bull Market	Bear Market
S_1 : APA Group (APA AT EQUITY)	10.83	12.56	9.96	1.16	0.92
S_2 : Canadian Utilities Limited (CU CT EQUITY)	51.05	57.18	48.50	1.12	0.95
S_3 : Coles Group Limited (COL AT EQUITY)	23.68	26.28	21.31	1.11	0.90
S_4 : Emera Inc. (EMA CT EQUITY)	69.64	78.69	55.71	1.13	0.80
S_5 : Engie (ENGI FP EQUITY)	24.40	26.60	23.67	1.09	0.97
S_6 : GSK Plc (GSK LN EQUITY)	1871.50	2189.66	1684.35	1.17	0.90
S_7 : Kao Corporation (4452 JT EQUITY)	3614.00	3903.12	3397.16	1.08	0.94
S_8 : Metro Inc. (MRU CT EQUITY)	88.58	97.44	81.49	1.10	0.92
S_9 : Nestle SA (NESN SE EQUITY)	78.51	87.15	71.44	1.11	0.91
S_{10} :Novartis AG (NOVN SE EQUITY)	130.96	149.29	106.08	1.14	0.81
S_{11} :Origin Energy Ltd. (ORG AT EQUITY)	11.70	13.10	11.35	1.12	0.97
S_{12} :Pfizer Inc. (PFE UN EQUITY)	28.55	33.40	27.69	1.17	0.97
S_{13} :Sanofi (SAN FP EQUITY)	76.86	83.01	73.02	1.08	0.95
S_{14} :Takeda Pharmaceutical Company Limited (4502 JT EQUITY)	5845.00	6487.95	5669.65	1.11	0.97
S_{15} :The Coca-Cola Company (KO UN EQUITY)	88.00	96.80	84.48	1.10	0.96
S_{16} :SPDR Gold Shares (GLD UP EQUITY)	396.75	448.33	357.08	1.13	0.90
Average CP^2 / CP^1 (taking into account the weighting of each security)				**1.1204**	**0.9204**
Cumulative return considered*				**12.04%**	**0.00%**
Cumulative return considered including the participation rate (150%)*				**18.06%**	**0.00%**
Annual compound rate of return*				**5.69%**	**0.00%**

* **The return is presented for information purposes only and is not indicative of future performance.** The maximum cumulative return including the participation rate of this investment is 19.950%. If the return at maturity including the participation rate is higher than 19.950%, the interest paid will be 19.950%. If the cumulative return is negative, the value zero will be used in the calculation.

ADDITIONAL INFORMATION

Info L1-L4...