

Fidelity ClearPath® Institutional 2045

Fund Category

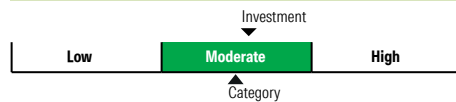
2045 Target Date Portfolio

General Information

Fund Code 939/0939/T339
Fund Inception June 2019
Underlying Inception March 2008
Fund Assets (\$Mil) 564.36
Underlying Assets (\$Mil) 1,785.80

Fund Company Fidelity Investments Canada ULC
Underlying Fund Fidelity Clearpath Inst 2045 Portfolio

Volatility Analysis



Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

Benchmark

Blended benchmark rebalanced periodically to reflect a decreasing risk tolerance

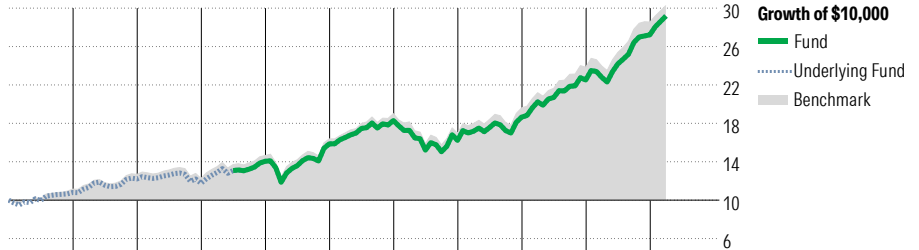
Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equities, fixed-income instruments and alternative investments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2043 and 2047. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

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Performance Analysis as of February 28, 2026

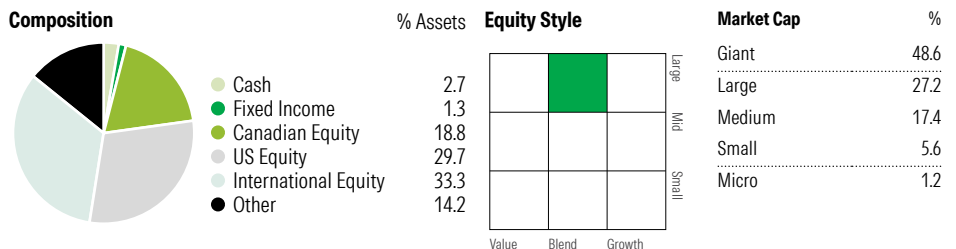


Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Fund Return %	8.0	13.0	-3.6	19.5	12.9	15.3	-11.3	15.0	20.8	20.9	7.2	Calendar Year
Benchmark %	11.5	13.8	-3.4	19.5	11.8	16.1	-10.8	15.7	21.6	19.7	6.0	as at February 28, 2026

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.0	7.7	24.7	22.0	19.7	14.0	12.4	11.9
Benchmark	3.7	5.9	22.9	21.3	19.5	13.8	12.6	12.1

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026



Top 10 Holdings	% Assets	Top Five Countries	% Assets
Can Equity Instl Trust	4.9	United States	36.3
Fidelity Value Discovery	4.6	Canada	23.0
Int Dev Mkt Inst	4.1	Japan	4.9
Intl Value Inst Trust	4.1	China	4.5
NVIDIA Corp	2.0	United Kingdom	4.4
Taiwan Semiconductor Manufacturing	2.0		
Royal Bank of Canada	1.6	Global Equity Sectors	% Equity
Apple Inc	1.4	Utilities	2.5
Microsoft Corp	1.2	Energy	6.1
Alphabet Inc Class A	1.1	Financials	21.8
Total Number of Portfolio Holdings	3	Materials	8.4
Total Number of Underlying Holdings	9,064	Consumer Discretionary	9.1
Total Number of Stock Holdings	6,647	Consumer Staples	4.1
Total Number of Bond Holdings	1,823	Communication Services	6.9
		Industrials	13.9
		Health Care	5.6
		Information Technology	20.1
		Real Estate	1.5
		Unclassified	0.0