Fidelity ClearPath® Institutional 2020

Fund Category
Short-term Target Date Portfolio

General Information

Fund Code	934/O934/T334
Fund Inception	June 2019
Underlying Inception	March 2008
Fund Assets ($Mil)	31.06
Underlying Assets ($Mil)	322.95
Fund Company	Fidelity Investments Canada ULC
Underlying Fund	Fidelity Clearpath Inst 2020 Portfolio

Volatility Analysis

Investment

Low	Moderate	High

Category

Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

Benchmark

Blended benchmark rebalanced periodically to reflect a decreasing risk tolerance

Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equities, fixed-income instruments and alternative investments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2018 and 2022. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

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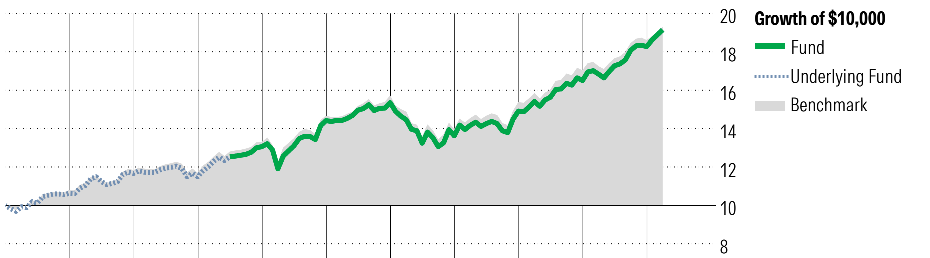
Performance Analysis as of February 28, 2026



Calendar Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD
Quartile	—	—	—	—							
as at February 28, 2026											
Fund Return %	6.3	9.7	-1.5	13.6	10.4	6.5	-11.3	9.4	10.7	10.7	4.8
Benchmark %	7.9	9.7	-1.2	13.7	10.3	7.2	-11.2	10.1	10.8	9.3	3.6

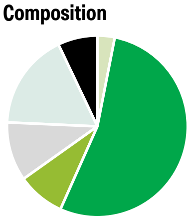
Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	2.9	4.4	12.5	12.5	11.1	6.9	5.8	7.1
Benchmark	2.5	2.9	10.4	11.3	10.5	6.5	5.7	7.0

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

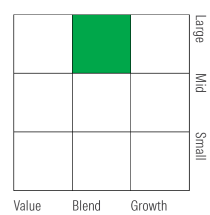
Portfolio Analysis as of February 28, 2026

Composition



	% Assets
Cash	3.1
Fixed Income	53.6
Canadian Equity	8.5
US Equity	10.5
International Equity	17.2
Other	7.1

Equity Style



Top Five Countries	% Assets
United States	29.1
Canada	23.6
China	5.7
Japan	5.4
United Kingdom	4.6

Top 10 Holdings	% Assets
Can Equity Instl Trust	2.2
Int Dev Mkt Inst	2.0
Intl Value Inst Trust	2.0
Canada (Government of) 4% 01-12-2031	1.5
Canada (Government of) 3% 01-12-2036	1.3
Canada (Government of) 1.5% 01-12-2044	1.3
Canada (Government of) 2% 01-12-2041	1.3
Canada (Government of) 4.25% 01-12-2026	1.2
Canada (Government of) 1.25% 01-12-2047	1.2
Taiwan Semiconductor Manufacturing	1.1
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	9,150
Total Number of Stock Holdings	6,653
Total Number of Bond Holdings	1,892

Global Equity Sectors	% Equity
Utilities	2.5
Energy	6.1
Financials	22.4
Materials	8.9
Consumer Discretionary	9.1
Consumer Staples	4.0
Communication Services	6.6
Industrials	14.0
Health Care	5.2
Information Technology	19.7
Real Estate	1.4
Unclassified	0.0

Fixed Income Breakdown	% Bond
Government Bonds	75.4
Corporate Bonds	17.9
Other Bonds	0.0
Mortgage Backed Securities	0.5
ST Investments (Cash & Other)	5.6
Asset Backed Securities	0.7