

DFS BlackRock® LifePath® 2065 Index Fund

Fund Category

2045+ Target Date Portfolio

General Information

| | |
|---------------------------|-------------------------------|
| Fund Code | 657/R657 |
| Fund Inception | February 2025 |
| Underlying Inception | October 2021 |
| Fund Assets (\$Mil) | 53.50 |
| Underlying Assets (\$Mil) | 944.11 |
| | |
| Fund Company | Desjardins Financial Security |
| Underlying Fund | CDN LifePath 2065 Index Fund |

Investment Objective

This fund invests in a wide array of indexed funds in order to maximize total return with a risk level that is in line with its time horizon. It seeks to track the return and risk profile of a blended benchmark.

Benchmark

Blended benchmark rebalanced periodically to reflect a decreasing risk tolerance

Investment Strategy

This fund aims to maximize total return with a risk level that is in line with its time horizon by holding a mix of equity and equity-like asset classes as well as fixed-income instruments. It favors sustainability integration within its equity component through the use of optimized strategies based on environmental, social and governance factors. The fund is intended for investors planning to begin drawing income from their savings between 2063 and 2067. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

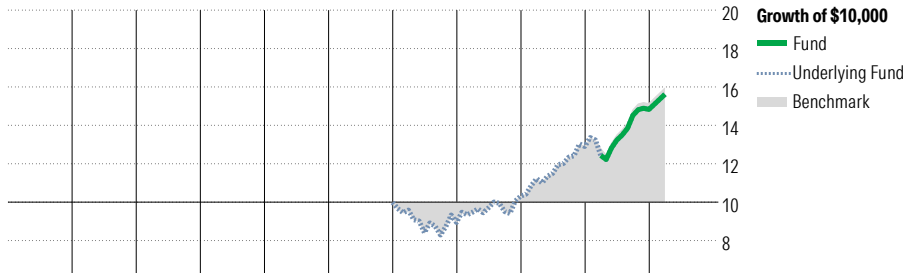
Notes

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The fund can invest in global equities, Canadian equities and bonds, Canadian inflation-linked bonds, real estate and alternative investments including commodities and infrastructures.

Performance Analysis as of February 28, 2026



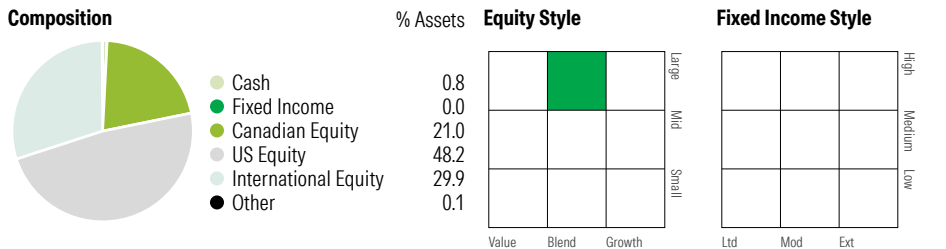
| Year | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | YTD | Quartile |
|---------------|------|------|------|------|------|------|-------|------|------|------|-----|-------------------------|
| Fund Return % | - | - | - | - | - | - | -10.6 | 15.3 | 25.1 | 17.5 | 5.3 | Calendar Year |
| Benchmark % | - | - | - | - | - | - | -10.7 | 15.2 | 25.2 | 17.4 | 5.4 | as at February 28, 2026 |

| Annualized Returns % | 1 Mth | 3 Mth | 1 Yr | 2 Yr | 3 Yr | 4 Yr | 5 Yr | 10 Yr |
|----------------------|-------|-------|------|------|------|------|------|-------|
| Fund | 3.5 | 4.9 | 21.9 | 21.2 | 19.6 | 14.0 | - | - |
| Benchmark | 3.5 | 5.0 | 20.7 | 21.2 | 19.5 | 14.0 | - | - |

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026



| Top Five Countries | % Assets | Global Equity Sectors | % Equity |
|--------------------|----------|-------------------------------|----------|
| United States | 48.6 | Utilities | 3.2 |
| Canada | 21.2 | Energy | 6.6 |
| Japan | 4.7 | Financials | 20.8 |
| United Kingdom | 2.8 | Materials | 6.6 |
| Taiwan | 2.2 | Consumer Discretionary | 7.3 |
| | | Consumer Staples | 3.9 |
| | | Communication Services | 5.9 |
| | | Industrials | 10.3 |
| | | Health Care | 6.7 |
| | | Information Technology | 21.5 |
| | | Real Estate | 7.2 |
| | | Unclassified | 0.0 |
| | | Fixed Income Breakdown | |
| | | % Bond | |
| | | Government Bonds | 0.0 |
| | | Corporate Bonds | 0.0 |
| | | Other Bonds | 0.0 |
| | | Mortgage Backed Securities | 0.0 |
| | | ST Investments (Cash & Other) | 100.0 |
| | | Asset Backed Securities | 0.0 |

| Top 10 Holdings | % Assets |
|-------------------------------------|----------|
| iShares ESG Aware MSCI EM ETF | 9.1 |
| NVIDIA Corp | 3.1 |
| Apple Inc | 2.7 |
| Microsoft Corp | 1.9 |
| Alphabet Inc Class C | 1.8 |
| Amazon.com Inc | 1.4 |
| Royal Bank of Canada | 1.4 |
| Broadcom Inc | 1.0 |
| Meta Platforms Inc Class A | 0.9 |
| The Toronto-Dominion Bank | 0.9 |
| Total Number of Portfolio Holdings | 3 |
| Total Number of Underlying Holdings | 2,058 |
| Total Number of Stock Holdings | 2,036 |
| Total Number of Bond Holdings | 0 |