

Desjardins Sustainable Positive Change (Baillie Gifford)

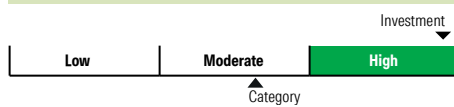
Fund Category

Global Equity

General Information

Fund Code	616/0616
Fund Inception	September 2022
Underlying Inception	July 2018
Fund Assets (\$Mil)	60.74
Underlying Assets (\$Mil)	205.45
Fund Company	Desjardins Financial Security
Underlying Fund	Desjardins Sustainable Positive Change I

Volatility Analysis



Investment Objective

This fund targets an annualized return at least 2.00% higher than that of the MSCI All Country World Net Index, over four-year moving periods.

Benchmark

MSCI All Country World Net

Investment Strategy

This fund, actively managed, aims to provide long-term capital appreciation by investing primarily in equity securities of companies located anywhere in the world, including emerging markets, whose products and services or conduct help to build a more sustainable world for future generations. The sub-manager applies a fundamental, growth-oriented approach by selecting corporations that are able to show strong profit growth and that face critical challenges in a wide range of fields, including social inclusion and education, resource needs and the environment, health and quality of life as well as the fight against poverty.

Notes

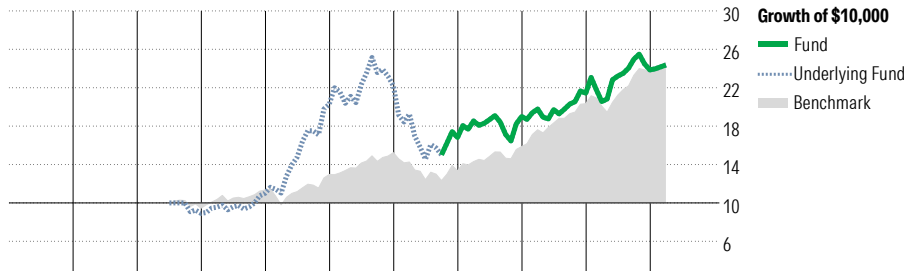
The underlying fund performance returns are net. These are calculated after the funds operating expenses and investment fees.

The name of the fund was changed from "Desjardins SocieTerra Positive Change (Baillie Gifford)" to "Desjardins Sustainable Positive Change (Baillie Gifford)" on April 30, 2024.

Sub-advisor:

Baillie Gifford Overseas Limited

Performance Analysis as of February 28, 2026



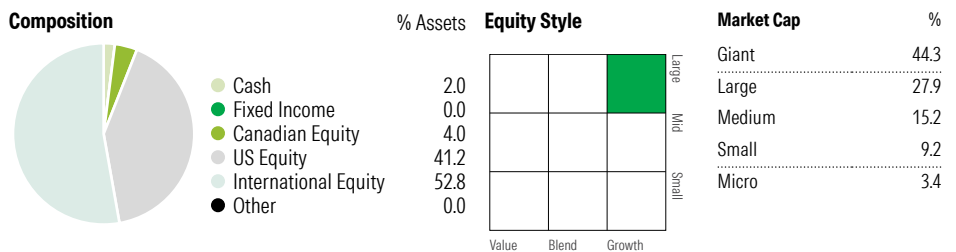
Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Fund Return %	-	-	-	23.6	84.2	9.4	-24.2	12.9	12.9	11.3	2.1	Calendar Year
Benchmark %	-	-	-	20.2	14.2	17.5	-12.4	18.9	28.1	16.6	3.8	as at February 28, 2026

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	1.7	-0.4	12.0	12.1	11.3	7.3	2.5	-
Benchmark	2.0	3.1	17.6	19.9	20.8	14.8	13.4	-

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026



Top 10 Holdings	% Assets	Top Five Countries	% Assets
Taiwan Semiconductor Manufacturing	9.4	United States	42.1
ASML Holding NV	6.7	Taiwan	9.7
Deere & Co	5.5	Brazil	8.0
MercadoLibre Inc	4.3	Netherlands	6.9
Microsoft Corp	3.9	United Kingdom	5.3
Sandoz Group AG Registered Shares	3.7	Global Equity Sectors	
Ecolab Inc	3.7	Utilities	0.0
Shopify Inc Registered Shs -A- Subord Vtg	3.7	Energy	0.0
Remitly Global Inc	3.4	Financials	14.3
New York Times Co Class A	3.4	Materials	3.4
Total Number of Portfolio Holdings	3	Consumer Discretionary	13.2
Total Number of Underlying Holdings	41	Consumer Staples	0.0
Total Number of Stock Holdings	37	Communication Services	3.2
Total Number of Bond Holdings	0	Industrials	20.0
		Health Care	16.3
		Information Technology	29.5
		Real Estate	0.0
		Unclassified	0.0