

Baillie Gifford Emerging Markets Fund

Fund Category

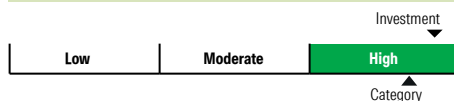
Emerging Markets Equity

General Information

Fund Code 606/O606
Fund Inception January 2021
Underlying Inception December 2000
Fund Assets (\$Mil) 46.63
Underlying Assets (\$Mil) 819.22

Fund Company Baillie Gifford & Co Limited.
Underlying Fund Baillie Gifford Emerging Markets

Volatility Analysis



Investment Objective

This fund targets an annualized return at least 3.00% higher than that of the MSCI Emerging Markets Net Index, expressed in Canadian dollars, over four-year moving periods.

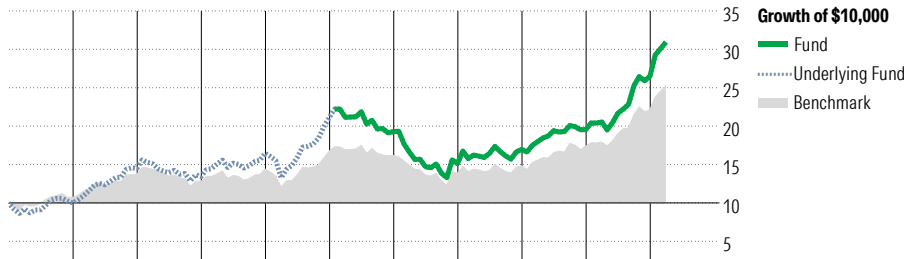
Benchmark

MSCI Emerging Markets Net

Investment Strategy

This fund, actively managed, aims to produce capital growth over the long term by investing primarily in emerging market equities. The fund's strategy favours businesses which can grow sustainably, significantly increasing their earnings and cash flow over a long-term time frame.

Performance Analysis as of February 28, 2026

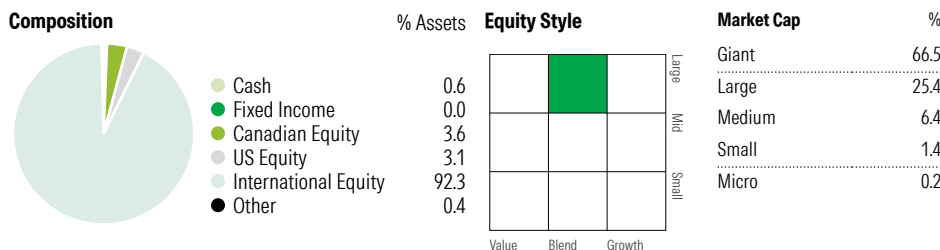


Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Calendar Year
Fund Return %	-0.1	45.2	-7.5	22.7	28.3	-8.8	-21.5	12.2	15.3	35.4	16.9	as at February 28, 2026
Benchmark %	7.3	28.3	-6.9	12.4	16.2	-3.4	-14.3	6.9	17.3	27.3	14.3	

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	5.7	19.4	51.7	33.0	25.2	15.0	6.8	13.6
Benchmark	6.3	15.7	42.0	28.8	21.6	13.1	7.9	10.8

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026



Top 10 Holdings	% Assets	Top Five Countries	% Assets
Taiwan Semiconductor Manufacturing	13.9	China	25.1
Samsung Electronics Co Ltd	4.7	Taiwan	17.5
Tencent Holdings Ltd	4.3	South Korea	13.1
SK Hynix Inc	4.2	India	10.7
Alibaba Group Holding Ltd Ord	3.5	Brazil	9.5
MercadoLibre Inc	3.4		
Reliance Industries Ltd	2.7	Global Equity Sectors	% Equity
Naspers Ltd Class N	2.2	Utilities	1.4
First Quantum Minerals Ltd	2.0	Energy	4.6
Samsung Electronics Co, Particip Pref	1.8	Financials	15.3
Total Number of Portfolio Holdings	3	Materials	9.1
Total Number of Underlying Holdings	85	Consumer Discretionary	18.9
Total Number of Stock Holdings	80	Consumer Staples	2.3
Total Number of Bond Holdings	0	Communication Services	6.1
		Industrials	8.1
		Health Care	0.5
		Information Technology	32.6
		Real Estate	1.2
		Unclassified	0.0