

DFS Progression 90/10

Fund Category

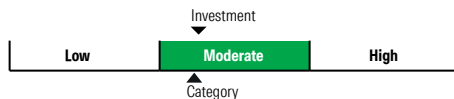
Canadian Equity Balanced

General Information

Fund Code 404/410/464/474
Fund Inception September 2002
Fund Assets (\$Mil) 1089.49

Fund Company Multi-Manager

Volatility Analysis



Investment Objective

This Fund targets an annualized return higher than that of the combined benchmarks hereinafter, over four-year moving periods.

Benchmark

6.9% FTSE Canada Universe Bond, 2.3% Bloomberg Multiverse Hedged, 0.8% FTSE Canada Short Term Overall Bond + 4%, 25.1% S&P/TSX, 31.4% S&P 500, 16.2% MSCI EAFE Net, 5.1% MSCI World Small Cap Net Index, 5.0% MSCI Emerging Markets Net, 7.2% CPI + 4.5%

Investor Profile

This Fund is composed of a portfolio of underlying funds that emphasizes strong capital growth over the long-term. It invests in a wide array of pooled funds, with an allocation very heavily tilted towards growth-oriented funds compared to fixed income funds. The Fund is intended for investors who have an aggressive profile and very high risk tolerance.

Notes

The name of the fund was changed from "Multi-management" to "Progression" on January 3, 2022.

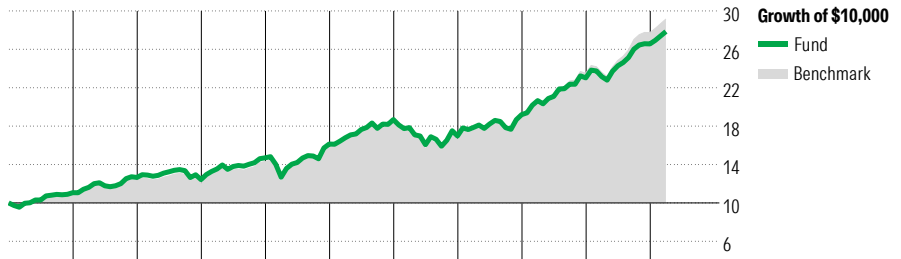
The benchmark was last changed on October 1st, 2024.

The fund's target asset class allocation was modified on September 18, 2015. Prior to this date, the target was 80% in equities and 20% in fixed income.

The fund's composition was last changed on September 09, 2025.

BlackRock® is a registered trademark of BlackRock Finance, Inc. Used under license.

Performance Analysis as of February 28, 2026



Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Fund Return %	10.7	14.3	-1.8	18.2	9.8	15.8	-9.1	13.1	19.9	15.4	4.9	Calendar Year
Benchmark %	9.4	13.0	-2.7	19.0	11.5	16.7	-11.1	16.0	22.4	18.0	5.1	as at February 28, 2026

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	3.4	4.8	17.3	17.5	16.4	11.9	11.1	11.3
Benchmark	3.5	5.1	20.6	19.9	19.0	13.4	12.4	11.8

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026

Composition	% Assets	Target Composition	% Assets
Cash	1.2	Multi-Manager Private Credit	0.8
Fixed Income	6.6	DGAM Bond	1.6
Canadian Equity	24.3	CC&L Bond	1.6
US Equity	32.7	Fiera Core Plus Bond	1.6
International Equity	29.1	Desjardins Global Bond	2.3
Other	6.1	DGAM Canadian Equity	17.4
		Fiera Canadian Equity	8.7
		DFS BlackRock® US Equity Index	24.9
		DFS BlackRock® MSCI EAFE Equity Index	17.2
		Fiera Global Equity	2.3
		J.P. Morgan Global Equity	4.7
		Morgan Stanley Global Small Cap Equity	4.6
		DFS BlackRock® MSCI Emerging Markets Index	3.3
		DFS Multi-Manager Emerging Markets	3.3
		Franklin Templeton Global Real Asset	5.6

Top Five Countries	% Assets
United States	38.2
Canada	28.3
Japan	5.5
United Kingdom	3.6
France	2.5

Top 10 Holdings	% Assets
Fiera Capital Global Equity	2.3
NVIDIA Corp	2.1
Royal Bank of Canada	1.9
Apple Inc	1.8
Microsoft Corp	1.5
The Toronto-Dominion Bank	1.1
Amazon.com Inc	1.1
Bank of Montreal	1.1
Taiwan Semiconductor Manufacturing	1.0
Alphabet Inc Class A	0.8
Total Number of Portfolio Holdings	17
Total Number of Underlying Holdings	6,278
Total Number of Stock Holdings	2,913
Total Number of Bond Holdings	2,444

Top Five Global Equity Sectors	% Equity
Financials	22.2
Information Technology	17.0
Industrials	14.0
Consumer Discretionary	8.8
Communication Services	6.8