

DFS Progression 75/25

Fund Category

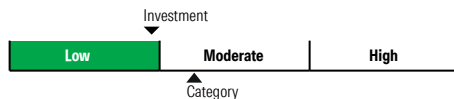
Canadian Equity Balanced

General Information

Fund Code 403/409/463/473
Fund Inception September 2002
Fund Assets (\$Mil) 1170.00

Fund Company Multi-Manager

Volatility Analysis



Investment Objective

This Fund targets an annualized return higher than that of the combined benchmarks hereinafter, over four-year moving periods.

Benchmark

14.8% FTSE Canada Universe Bond, 8.2% Bloomberg Multiverse Hedged, 2.0% FTSE Canada Short Term Overall Bond + 4%, 20.5% S&P/TSX, 24.2% S&P 500, 15.6% MSCI EAFE Net, 3.7% MSCI World Small Cap Net Index, 5.0% MSCI Emerging Markets Net, 6.0% CPI + 4.5%

Investor Profile

This Fund is composed of a portfolio of underlying funds that emphasizes capital growth over the long-term while maintaining a certain degree of stability. It invests in a wide array of pooled funds, with an allocation heavily tilted towards growth-oriented funds compared to fixed income funds. The Fund is intended for investors who have a growth profile and high risk tolerance.

Notes

The name of the fund was changed from "Multi-management" to "Progression" on January 3, 2022.

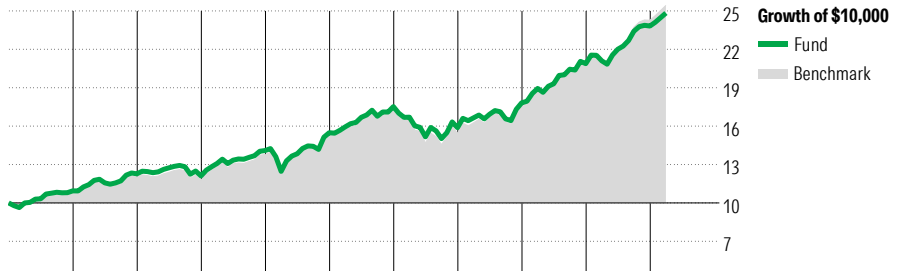
The benchmark was last changed on October 1st, 2024.

The fund's target asset class allocation was modified on September 18, 2015. Prior to this date, the target was 65% in equities and 35% in fixed income.

The fund's composition was last changed on September 09, 2025.

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Performance Analysis as of February 28, 2026



Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Calendar Year												as at February 28, 2026
Fund Return %	9.4	12.1	-1.3	16.4	9.9	13.2	-9.4	12.2	17.2	14.1	4.3	
Benchmark %	8.1	11.2	-2.0	17.0	11.0	13.4	-11.1	14.4	18.8	15.8	4.8	

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	3.0	4.0	15.3	15.7	14.8	10.5	9.6	9.9
Benchmark	3.3	4.7	18.0	17.5	16.7	11.5	10.5	10.2

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026

Composition	% Assets	Target Composition	% Assets
Cash	1.4	Multi-Manager Private Credit	2.0
Fixed Income	19.4	DGAM Bond	4.8
Canadian Equity	19.3	CC&L Bond	4.8
US Equity	29.1	Fiera Core Plus Bond	4.8
International Equity	24.2	Desjardins Global Bond	6.6
Other	6.6	DGAM Canadian Equity	13.7
		Fiera Canadian Equity	6.8
		DFS BlackRock® US Equity Index	22.2
		DFS BlackRock® MSCI EAFE Equity Index	14.1
		Fiera Global Equity	2.1
		J.P. Morgan Global Equity	4.2
		Morgan Stanley Global Small Cap Equity	3.7
		DFS BlackRock® MSCI Emerging Markets Index	2.5
		DFS Multi-Manager Emerging Markets	2.5
		Franklin Templeton Global Real Asset	5.2

Top Five Countries	% Assets
United States	40.4
Canada	26.8
Japan	5.5
United Kingdom	3.6
France	2.4

Top 10 Holdings	% Assets
Fiera Capital Global Equity	2.1
NVIDIA Corp	1.9
Apple Inc	1.6
Royal Bank of Canada	1.5
Microsoft Corp	1.3
Amazon.com Inc	1.0
The Toronto-Dominion Bank	0.9
Bank of Montreal	0.8
Taiwan Semiconductor Manufacturing	0.8
Pimco Private Income Fund Offshore Feeder I L.P.,	0.8
Total Number of Portfolio Holdings	17
Total Number of Underlying Holdings	6,278
Total Number of Stock Holdings	2,913
Total Number of Bond Holdings	2,444

Top Five Global Equity Sectors	% Equity
Financials	21.7
Information Technology	17.5
Industrials	13.8
Consumer Discretionary	8.8
Communication Services	6.9