

Progression 30/70

Fund Category

Canadian Fixed Income Balanced

General Information

Fund Code 400/406/460/470
Fund Inception September 2002
Fund Assets (\$Mil) 241.40

Fund Company Multi-Manager

Volatility Analysis



Investment Objective

This Fund targets an annualized return higher than that of the combined benchmarks hereinafter, over four-year moving periods.

Benchmark

43.9% FTSE Canada Universe Bond, 19.1% Bloomberg Multiverse Hedged, 7.0% FTSE Canada Short Term Overall Bond + 4%, 8.8% S&P/TSX, 8.9% S&P 500, 5.9% MSCI EAFE Net, 1.5% MSCI World Small Cap Net Index, 1.9% MSCI Emerging Markets Net, 3.0% CPI + 4.5%

Investor Profile

This Fund is composed of a portfolio of underlying funds that emphasizes the preservation of capital and obtaining a stable return. It invests in a wide array of pooled funds, with an allocation heavily tilted towards fixed income funds compared to growth-oriented funds. The Fund is intended for investors who have a secure profile and low risk tolerance.

Notes

The name of the fund was changed from "Multi-management" to "Progression" on January 3, 2022.

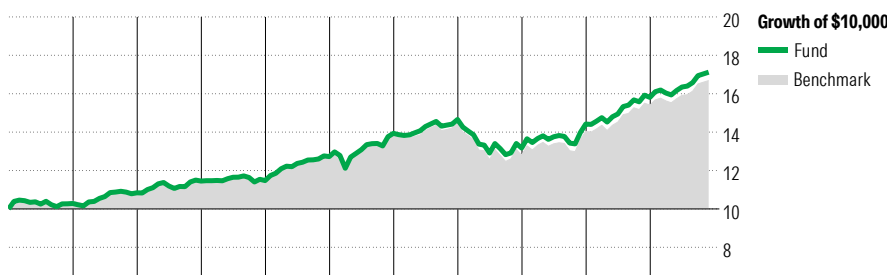
The benchmark was last changed on October 1st, 2024.

The fund's target asset class allocation was modified on September 18, 2015. Prior to this date, the target was 20% in equities and 80% in fixed income.

The fund's composition was last changed on September 09, 2025.

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Performance Analysis as of October 31, 2025



	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD	Calendar Year
Fund	2.8	5.4	5.6	0.2	10.9	9.5	5.2	-10.1	9.5	9.6	8.3	as at October 31, 2025
Benchmark	4.1	4.2	5.6	0.1	11.1	9.2	3.9	-11.3	9.7	9.7	8.3	Fund Return %
												Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	1.1	4.4	9.9	13.1	9.8	4.5	5.2	5.3
Benchmark	1.0	4.6	9.9	13.4	9.8	4.2	4.7	4.9

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of October 31, 2025

Composition	% Assets	Target Composition	% Assets
Cash	1.4	Multi-Manager Private Credit	7.0
Fixed Income	59.9	DGAM Bond	14.9
Canadian Equity	8.3	CC&L Bond	14.9
US Equity	12.0	Desjardins Global Bond	16.2
International Equity	9.7	Fiera Canadian Equity	3.0
Other	8.7	DGAM Canadian Equity	6.0
		DFS BlackRock® US Equity Index	9.0
		DFS BlackRock® MSCI EAFE Equity Index	5.4
		Fiera Global Equity	0.9
		Morgan Stanley Global Small Cap Equity	1.3
		Fiera Core Plus Bond	14.9
		DFS BlackRock® MSCI Emerging Markets Index	0.9
		DFS Multi-Manager Emerging Markets	0.9
		Franklin Templeton Global Real Asset	3.0
		J.P. Morgan Global Equity	1.7
		Top Five Global Equity Sectors	% Equity
		Financials	21.8
		Information Technology	19.2
		Industrials	13.5
		Consumer Discretionary	9.0
		Communication Services	6.7

Top Five Countries	% Assets
United States	41.6
Canada	28.9
Japan	4.9
United Kingdom	3.4
France	2.3
Top 10 Holdings	% Assets
Pimco Private Income Fund Offshore Feeder I Lp, CI	3.0
Dfs Jp Morgan Global Equity Fund, Series O	1.7
COMMERCIAL MORTGAGE	1.1
Fiera Cdn Real Estat	0.9
NVIDIA Corp	0.8
Fiera Comox Private Credit Opportunities Open-End	0.8
Microsoft Corp	0.8
Canada (Government of) 2% 01-12-2051	0.8
Canada (Government of) 3.5% 01-03-2028	0.7
Canada (Government of) 3.25% 01-12-2033	0.7
Total Number of Portfolio Holdings	17
Total Number of Underlying Holdings	6,197
Total Number of Stock Holdings	2,923
Total Number of Bond Holdings	2,368