

# Islamic Investment Principles

## Fund Category

Miscellaneous - Other

## General Information

Fund Code	396
Fund Inception	February 2020
Underlying Inception	N/A
Fund Assets (\$Mil)	66.64
Underlying Assets (\$Mil)	N/A

Fund Company	Desjardins Financial Security
Underlying Fund	65% iShares MSCI World Islamic UCITS ETF 35% SPDR Gold Shares

## Volatility Analysis



## Investment Objective

This fund aims to provide long-term capital growth by investing in securities compliant with Islamic investment principles.

## Investment Strategy

This fund, passively managed, invests in a combination of global equity and gold exchange-traded funds which are in accordance with Islamic investment principles. These principles prohibit investing in interest-bearing securities as well as companies that profit off certain activities, including alcohol, tobacco, gambling and weapons, or that derive significant income from interest on loans. The global equity exchange-traded fund aims to track the return of an index composed of companies from developed countries which comply with Islamic investment principles. The gold exchange-traded fund seeks to reflect the price performance of gold bullion.

## Notes

The fund's underlying investments are both certified to be in compliance with Islamic investment principles. For the iShares MSCI World Islamic, certification was given by a panel of independent Shariah scholars appointed by BlackRock Advisors (UK). For the SPDR Gold Shares, certification was given by Amanie Advisors.

No income purification is done by the fund or its underlying investments, which means investors are responsible for the purification. The 2024 unpurified income for the fund corresponds to approximately 0.005% of assets invested in the fund at end of year, for a full year holding period. As an example, for \$100,000 held in the fund as at December 31, 2024, the income purification required for 2024 would equal \$5. This amount should be reduced proportionately if the fund was only held during part of the year.

## Performance Analysis as of November 30, 2025



## Annualized Returns %

	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	1.2	14.3	28.4	26.0	22.4	17.2	16.2	-

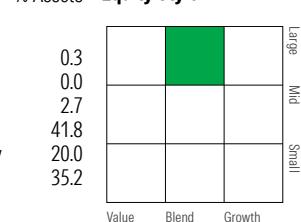
**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of November 30, 2025

### Composition



### % Assets



### Top Five Countries

Country	% Assets
United States	64.8
Japan	7.4
France	4.6
Canada	4.2
Switzerland	3.3

### Global Equity Sectors

Sector	% Equity
Utilities	1.3
Energy	10.3
Financials	0.0
Materials	9.6
Consumer Discretionary	8.5
Consumer Staples	4.2
Communication Services	0.5
Industrials	13.8
Health Care	13.7
Information Technology	37.7
Real Estate	0.3
Unclassified	0.0

### Top 10 Holdings

Holder	% Assets
Gold	35.2
Microsoft Corp	9.4
Tesla Inc	3.7
Johnson & Johnson	1.5
Exxon Mobil Corp	1.5
ASML Holding NV	1.2
Advanced Micro Devices Inc	1.1
Procter & Gamble Co	1.1
Cisco Systems Inc	0.9
Chevron Corp	0.9
Total Number of Portfolio Holdings	6
Total Number of Underlying Holdings	434
Total Number of Stock Holdings	395
Total Number of Bond Holdings	0