

Fidelity Canadian Low Volatility Equity Fund

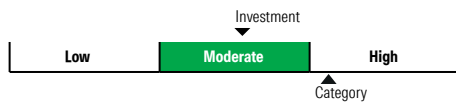
Fund Category
Canadian Equity

General Information

Fund Code 386/786
Fund Inception July 2019
Underlying Inception July 2012
Fund Assets (\$Mil) 6.14
Underlying Assets (\$Mil) 360.21

Fund Company Fidelity Investments Canada ULC
Underlying Fund Fidelity Canadian Low Volatility Institutional Trust

Volatility Analysis



Investment Objective

This fund targets an annualized return higher than that of the S&P/TSX Capped Index, over four-year moving periods.

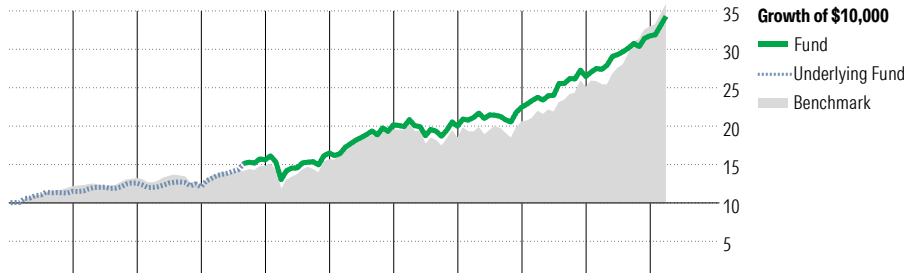
Benchmark

S&P/TSX Capped

Investment Strategy

This fund, actively managed, aims to provide long-term capital appreciation while seeking to minimize overall portfolio volatility by investing primarily in Canadian equity securities. The fund's manager combines techniques of bottom-up fundamental research and quantitative analysis to identify and select securities. Quantitative modeling is also used at the portfolio level to aim to reduce the overall volatility.

Performance Analysis as of February 28, 2026



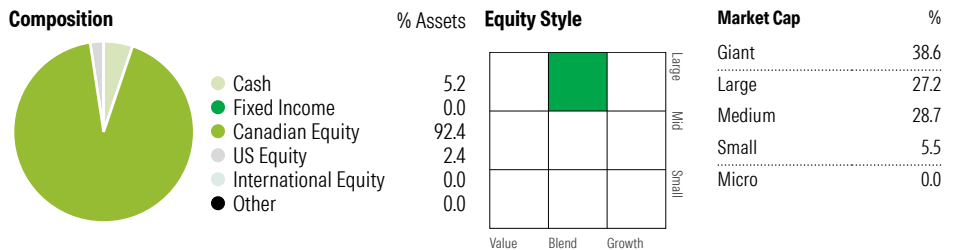
Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Fund Return %	15.2	9.3	-3.9	25.7	5.6	22.3	-0.9	12.4	17.9	20.0	8.0	Calendar Year
Benchmark %	21.1	9.1	-8.9	22.9	5.6	25.1	-5.8	11.8	21.7	31.7	8.6	as at February 28, 2026

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	7.5	9.1	24.6	21.2	18.1	14.5	15.9	13.0
Benchmark	7.7	10.1	38.8	30.4	22.9	16.4	17.1	13.7

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026



Top 10 Holdings	% Assets
The Toronto-Dominion Bank	4.6
Royal Bank of Canada	4.5
Shopify Inc Registered Shs -A- Subord Vtg	3.2
Fortis Inc	3.2
Bank of Montreal	3.2
Agnico Eagle Mines Ltd	3.0
Wheaton Precious Metals Corp	2.9
Canadian Pacific Kansas City Ltd	2.9
Franco-Nevada Corp	2.8
Loblaw Companies Ltd	2.7
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	99
Total Number of Stock Holdings	95
Total Number of Bond Holdings	0

Global Equity Sectors	% Equity
Utilities	7.8
Energy	10.3
Financials	26.2
Materials	17.6
Consumer Discretionary	2.6
Consumer Staples	7.8
Communication Services	4.4
Industrials	15.3
Health Care	0.4
Information Technology	5.5
Real Estate	2.0
Unclassified	0.0