

Acadian Global Managed Volatility Equity

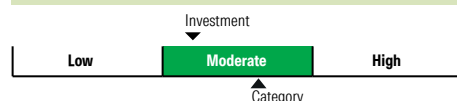
Fund Category

Global Equity

General Information

Fund Code	381/781
Fund Inception	November 2018
Underlying Inception	November 2014
Fund Assets (\$Mil)	49.07
Underlying Assets (\$Mil)	309.58
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Fund Company	Acadian Asset Management LLC
Underlying Fund	Acadian Global All Country Managed Volatility Fund Trust

Volatility Analysis



Investment Objective

This fund targets an annualized return higher than that of the MSCI All Country World Net Index, expressed in Canadian dollars, over four-year moving periods, with less volatility than the MSCI All Country World Index.

Benchmark

MSCI All Country World Net

Investment Strategy

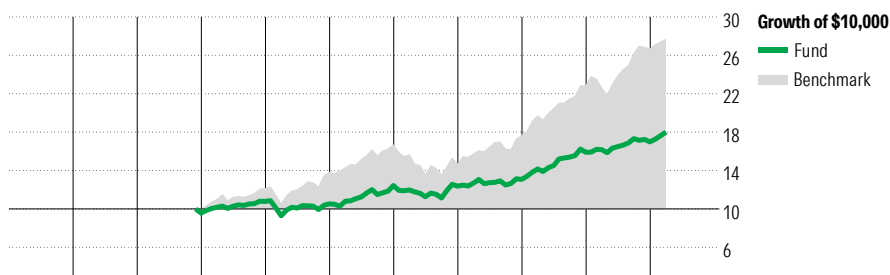
This fund, actively managed, aims to provide long-term capital appreciation while seeking to reduce overall portfolio volatility by investing primarily in global equity securities from both developed and emerging markets. The fund manager selects securities and position weights which comprise a portfolio targeted to have materially lower total risk than its benchmark. Additionally, it seeks to forecast which securities will outperform relative to others in their country and sector, and which country or sector zones will outperform relative to the benchmark.

Notes

The underlying fund and the benchmark were changed on January 16, 2025.

This fund is a segregated fund investing in the Acadian Global All Country Managed Volatility Fund Trust fund. Investors in this fund do not invest directly in the Acadian Global All Country Managed Volatility Fund Trust fund and thus do not become direct investors of Acadian Asset Management LLC or known to Acadian Asset Management LLC.

Performance Analysis as of February 28, 2026



Quartile											Calendar Year
2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	as at February 28, 2026
—	—	—	12.7	-2.4	18.2	-0.5	5.7	21.6	6.8	6.0	Fund Return %
—	—	—	21.2	13.9	20.8	-12.2	20.5	29.4	16.8	3.8	Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.3	4.4	11.1	14.1	13.3	10.9	11.8	—
Benchmark	2.0	3.1	17.6	20.2	21.6	15.7	14.7	—

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026

Composition	% Assets	Equity Style	Market Cap	%
Cash	-2.4	Value	Giant	23.0
Fixed Income	0.0	Blend	Large	28.9
Canadian Equity	0.9	Growth	Medium	28.0
US Equity	57.9		Small	17.0
International Equity	43.6		Micro	3.2
Other	0.0			

Top 10 Holdings	% Assets	Top Five Countries	% Assets
NVIDIA Corp	2.5	United States	56.6
Apple Inc	2.1	Japan	7.8
Microsoft Corp	1.7	China	6.8
New York Times Co Class A	1.6	Switzerland	4.9
Novartis AG Registered Shares	1.6	Israel	2.7

Global Equity Sectors	% Equity
Utilities	2.8
Energy	4.7
Financials	4.3
Materials	2.6
Consumer Discretionary	3.0
Consumer Staples	20.8
Communication Services	19.4
Industrials	8.2
Health Care	14.1
Information Technology	19.9
Real Estate	0.2
Unclassified	0.0