

# Beutel Goodman American Equity Fund

## Fund Category

US Equity

### General Information

Fund Code	356/756
Fund Inception	February 2018
Underlying Inception	April 2005
Fund Assets (\$Mil)	5.27
Underlying Assets (\$Mil)	2,690.85
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Fund Company	Beutel, Goodman & Company Ltd.
Underlying Fund	Beutel Goodman American Equity Class I

### Volatility Analysis



### Investment Objective

This fund targets an annualized return higher than that of the S&P 500 Index, expressed in Canadian dollars, over four-year moving periods.

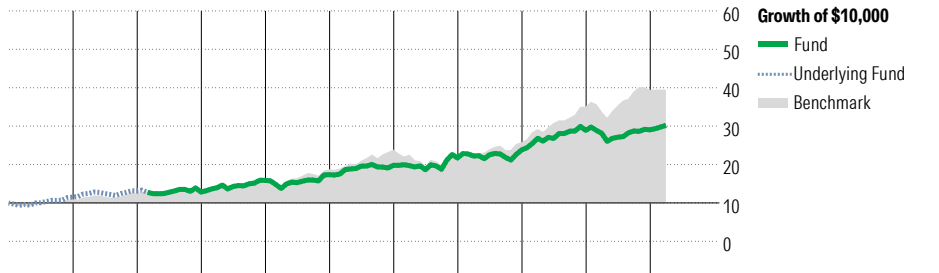
### Benchmark

S&P 500

### Investment Strategy

This fund, actively managed, aims to provide long term capital growth by investing primarily in common stocks and other equity securities of American issuers. The manager seeks companies creating shareholder value through the sustainable generation of free cash flow.

### Performance Analysis as of February 28, 2026



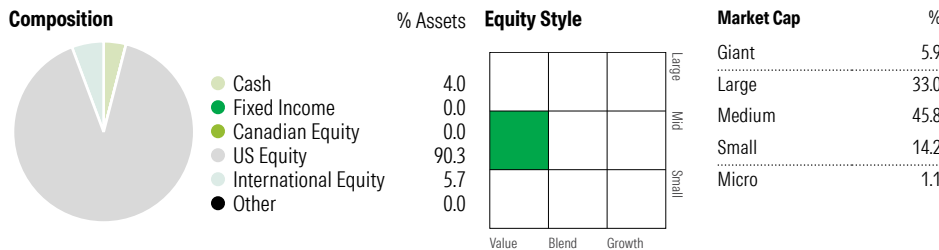
Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Fund Return %	15.1	14.2	0.1	23.7	9.4	14.0	9.7	9.6	21.4	0.5	3.9	Calendar Year
Benchmark %	8.1	13.8	4.2	24.8	16.3	27.6	-12.2	22.9	36.4	12.4	0.2	as at February 28, 2026

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	2.9	3.5	4.6	8.9	9.9	10.9	11.5	12.7
Benchmark	0.0	-1.4	10.8	18.0	21.9	15.7	15.9	15.6

Underlying Fund Performance

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

### Portfolio Analysis as of February 28, 2026



Top 10 Holdings	% Assets	Top Five Countries	% Assets
Westinghouse Air Brake Technologies Corp	5.9	United States	94.1
Chubb Ltd	5.7	Switzerland	5.9
Merck & Co Inc	5.6		
PPG Industries Inc	5.3	<b>Global Equity Sectors</b>	% Equity
Omnicom Group Inc	5.2	Utilities	0.0
Medtronic PLC	5.0	Energy	0.0
eBay Inc	4.7	Financials	18.7
NetApp Inc	4.4	Materials	5.5
Ameriprise Financial Inc	4.3	Consumer Discretionary	6.0
Amdocs Ltd	4.2	Consumer Staples	4.9
Total Number of Portfolio Holdings	32	Communication Services	9.2
Total Number of Underlying Holdings	31	Industrials	17.8
Total Number of Stock Holdings	28	Health Care	19.0
Total Number of Bond Holdings	0	Information Technology	18.9
		Real Estate	0.0
		Unclassified	0.0