

Fidelity ClearPath® 2050 Fund

Fund Category

2045+ Target Date Portfolio

General Information

Fund Code 340/0340
Fund Inception July 2016
Underlying Inception July 2014
Fund Assets (\$Mil) 170.59
Underlying Assets (\$Mil) 1,765.53

Fund Company Fidelity Investments Canada ULC
Underlying Fund Fidelity ClearPath 2050 Portfolio Sr O

Volatility Analysis



Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

Benchmark

Blended benchmark rebalanced periodically to reflect a decreasing risk tolerance

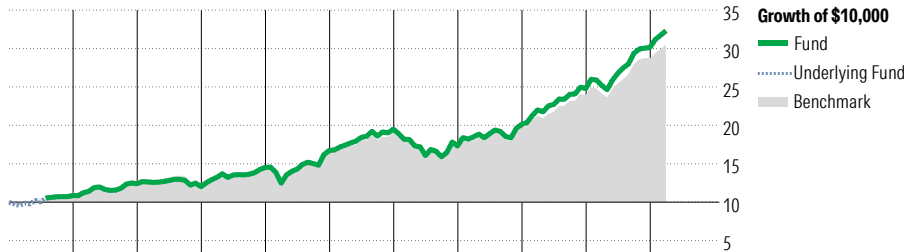
Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equity and fixed-income instruments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2048 and 2052. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

Fidelity ClearPath® is a registered trademark of FMR Corp. Used with permission.

Performance Analysis as of February 28, 2026



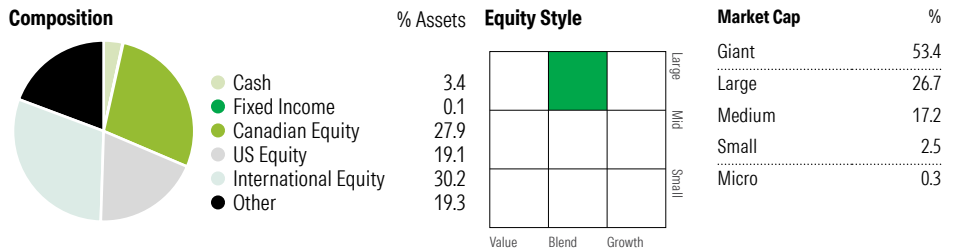
| | 2016 | 2017 | 2018 | 2019 | 2020 | 2021 | 2022 | 2023 | 2024 | 2025 | YTD | Quartile |
|--|------|------|------|------|------|------|-------|------|------|------|-----|-------------------------|
| | 7.7 | 14.3 | -3.2 | 20.9 | 15.1 | 16.7 | -11.2 | 16.3 | 23.1 | 21.5 | 7.2 | Calendar Year |
| | 11.5 | 13.8 | -3.3 | 19.5 | 11.6 | 15.9 | -10.6 | 15.9 | 21.5 | 20.1 | 6.1 | as at February 28, 2026 |
| | | | | | | | | | | | | Fund Return % |
| | | | | | | | | | | | | Benchmark % |

| Annualized Returns % | 1 Mth | 3 Mth | 1 Yr | 2 Yr | 3 Yr | 4 Yr | 5 Yr | 10 Yr |
|----------------------|-------|-------|------|------|------|------|------|-------|
| Fund | 3.6 | 7.5 | 24.7 | 23.2 | 21.1 | 15.4 | 13.5 | 12.9 |
| Benchmark | 3.6 | 6.0 | 22.9 | 21.5 | 19.6 | 14.0 | 12.7 | 12.2 |

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026



| Top 10 Holdings | % Assets | Top Five Countries | % Assets |
|-------------------------------------|----------|------------------------------|----------|
| Fidelity Invts Cda Ulc | 7.2 | Canada | 36.2 |
| Fidelity Invts Cda Ulc | 3.1 | United States | 24.8 |
| NVIDIA Corp | 2.3 | China | 6.0 |
| Taiwan Semiconductor Manufacturing | 2.0 | United Kingdom | 4.4 |
| Samsung Electronics Co Ltd | 1.7 | Taiwan | 3.6 |
| Alphabet Inc Class A | 1.5 | | |
| Apple Inc | 1.3 | Global Equity Sectors | % Equity |
| Meta Platforms Inc Class A | 1.3 | Utilities | 1.7 |
| Tencent Holdings Ltd | 1.3 | Energy | 5.8 |
| Microsoft Corp | 1.3 | Financials | 22.0 |
| Total Number of Portfolio Holdings | 3 | Materials | 9.7 |
| Total Number of Underlying Holdings | 2,365 | Consumer Discretionary | 9.4 |
| Total Number of Stock Holdings | 970 | Consumer Staples | 4.9 |
| Total Number of Bond Holdings | 988 | Communication Services | 7.2 |
| | | Industrials | 14.3 |
| | | Health Care | 4.9 |
| | | Information Technology | 19.3 |
| | | Real Estate | 0.8 |
| | | Unclassified | 0.0 |