Desjardins Insurance
Life • Health • Retirement

Fidelity ClearPath® 2020 Fund

Fund Category
Short-term Target Date Portfolio

General Information

Fund Code	334/0334
Fund Inception	July 2016
Underlying Inception	August 2008
Fund Assets ($Mil)	13.01
Underlying Assets ($Mil)	480.89
Fund Company	Fidelity Investments Canada ULC
Underlying Fund	Fidelity ClearPath 2020 Portfolio Sr O

Volatility Analysis

Investment

Low	Moderate	High

Category

Investment Objective

Until its target retirement date, this Fund aims to provide a high total return by investing primarily in underlying funds and by using a dynamic asset allocation strategy with a risk level that is in line with its time horizon. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation.

Benchmark

Blended benchmark rebalanced periodically to reflect a decreasing risk tolerance

Investment Strategy

Until its target retirement date, this Fund aims to provide a high total return with a risk level that is in line with its time horizon by investing in underlying funds that hold a mix of equity and fixed-income instruments. Thereafter, the Fund aims to provide current income and, as secondary objective, capital appreciation. The Fund is intended for investors who had or are planning to begin drawing income from their savings between 2018 and 2022. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

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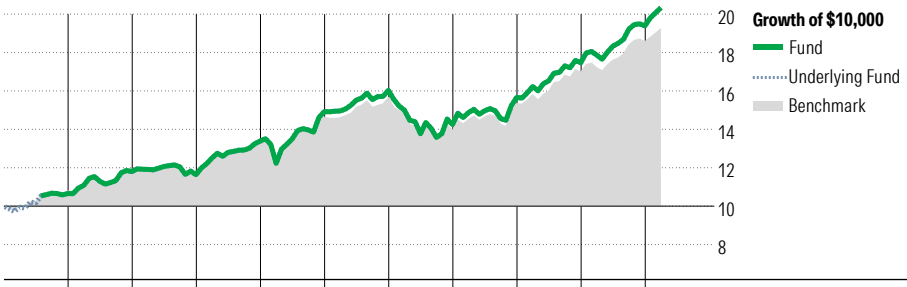
Performance Analysis as of February 28, 2026



2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Calendar Year
											as at February 28, 2026
5.9	10.7	-1.4	15.0	11.5	7.5	-11.1	9.9	11.6	11.0	4.9	Fund Return %
7.9	9.7	-1.2	13.7	10.1	7.0	-11.1	10.1	10.7	9.4	3.6	Benchmark %

Quartile

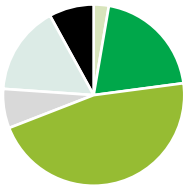
Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	2.7	4.3	12.6	13.1	11.6	7.5	6.4	7.6
Benchmark	2.4	2.9	10.3	11.3	10.5	6.5	5.7	7.0

Underlying Fund Performance

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

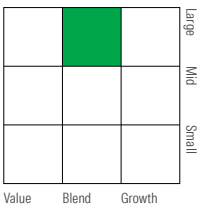
Portfolio Analysis as of February 28, 2026

Composition

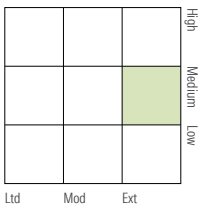


	% Assets
Cash	2.7
Fixed Income	20.2
Canadian Equity	46.2
US Equity	7.0
International Equity	15.9
Other	8.0

Equity Style



Fixed Income Style



Top Five Countries	% Assets
Canada	66.8
United States	10.1
China	3.8
United Kingdom	2.4
Taiwan	2.2

Top 10 Holdings	% Assets
Can Rr Bnd Ma Base - O	8.7
Fidelity Invts Cda Ulc	3.3
Fidelity Invts Cda Ulc	1.1
Taiwan Semiconductor Manufacturing	1.1
Samsung Electronics Co Ltd	0.9
Canada (Government of) 3.5% 01-09-2029	0.9
Canada (Government of) 0.0325% 01-09-2028	0.8
NVIDIA Corp	0.8
Tencent Holdings Ltd	0.7
United States Treasury Notes 1.625% 15-10-2027	0.6
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	2,451
Total Number of Stock Holdings	971
Total Number of Bond Holdings	1,052

Global Equity Sectors	% Equity
Utilities	0.0
Energy	0.0
Financials	0.0
Materials	0.0
Consumer Discretionary	0.0
Consumer Staples	0.0
Communication Services	0.0
Industrials	0.0
Health Care	0.0
Information Technology	0.0
Real Estate	0.0
Unclassified	100.0

Fixed Income Breakdown	% Bond
Government Bonds	50.9
Corporate Bonds	34.4
Other Bonds	0.0
Mortgage Backed Securities	1.8
ST Investments (Cash & Other)	11.5
Asset Backed Securities	1.4

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