Desjardins Insurance
Life • Health • Retirement

DFS BlackRock® LifePath® 2045 Index Fund

Fund Category
2045 Target Date Portfolio

General Information

Fund Code	307/707/R307
Fund Inception	April 2011
Underlying Inception	July 2008
Fund Assets ($Mil)	757.09
Underlying Assets ($Mil)	12,550.94
Fund Company	BlackRock Asset Management Canada Ltd
Underlying Fund	BlackRock CDN LifePath 2045 Index

Volatility Analysis

Investment

Low	Moderate	High

Investment Objective

The Fund aims to maximize total return with a risk level that is in line with the fund's time horizon.

Benchmark

Blended benchmark rebalanced periodically to reflect a decreasing risk tolerance

Investment Strategy

This fund aims to maximize total return with a risk level that is in line with its time horizon by holding a mix of equity and equity-like asset classes as well as fixed-income instruments. It favors sustainability integration within its equity component through the use of optimized strategies based on environmental, social and governance factors. The fund is intended for investors planning to begin drawing income from their savings between 2043 and 2047. Over time, the portfolio is rebalanced to reflect a decreasing tolerance for portfolio volatility.

Notes

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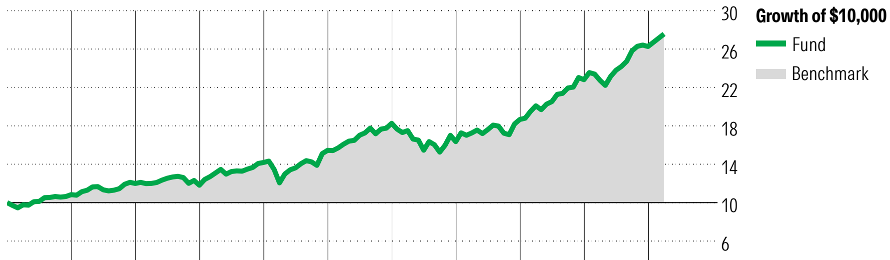
The fund can invest in global equities, Canadian equities and bonds, Canadian inflation-linked bonds, real estate and alternative investments including commodities and infrastructures.

Performance Analysis as of February 28, 2026



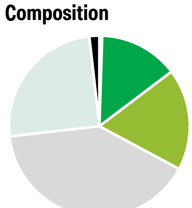
2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
											Calendar Year
											as at February 28, 2026
8.4	10.7	-1.5	20.1	8.9	18.2	-10.5	14.2	22.2	15.2	5.0	Fund Return %
8.2	10.6	-1.7	20.0	8.8	18.2	-10.6	14.1	22.3	15.1	5.0	Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	3.3	4.4	17.9	18.9	17.4	12.4	11.9	11.3
Benchmark	3.3	4.5	17.9	18.9	17.5	12.3	11.9	11.2

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

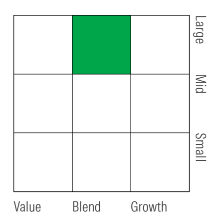
Portfolio Analysis as of February 28, 2026

Composition

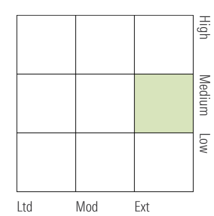


	% Assets
Cash	0.5
Fixed Income	14.2
Canadian Equity	18.1
US Equity	40.4
International Equity	25.0
Other	1.8

Equity Style



Fixed Income Style



Top Five Countries	% Assets
United States	48.4
Canada	21.7
Japan	4.8
United Kingdom	2.8
Taiwan	2.2

Top 10 Holdings	% Assets
iShares ESG Aware MSCI EM ETF	7.6
NVIDIA Corp	2.5
Apple Inc	2.3
Blk Cdn Long Bond Index Cl A	1.7
Microsoft Corp	1.6
Alphabet Inc Class C	1.5
Royal Bank of Canada	1.2
Amazon.com Inc	1.2
Broadcom Inc	0.9
The Toronto-Dominion Bank	0.8
Total Number of Portfolio Holdings	3
Total Number of Underlying Holdings	3,897
Total Number of Stock Holdings	2,036
Total Number of Bond Holdings	1,344

Global Equity Sectors	% Equity
Utilities	3.3
Energy	6.9
Financials	20.2
Materials	7.4
Consumer Discretionary	7.2
Consumer Staples	4.3
Communication Services	5.7
Industrials	10.8
Health Care	6.8
Information Technology	20.7
Real Estate	6.8
Unclassified	0.0

Fixed Income Breakdown	% Bond
Government Bonds	70.9
Corporate Bonds	25.3
Other Bonds	0.0
Mortgage Backed Securities	0.1
ST Investments (Cash & Other)	3.6
Asset Backed Securities	0.1

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