

# Beutel Goodman Canadian Equity Fund

**Fund Category**  
Canadian Equity

## General Information

Fund Code	280/680
Fund Inception	June 2009
Underlying Inception	January 1985
Fund Assets (\$Mil)	72.19
Underlying Assets (\$Mil)	6,835.71
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Fund Company	Beutel, Goodman & Company Ltd.
Underlying Fund	Beutel Goodman All Cap Canadian Equity

## Volatility Analysis



## Investment Objective

The Fund targets an annualized return higher than the S&P/TSX Index, over four-year moving periods.

## Benchmark

S&P/TSX

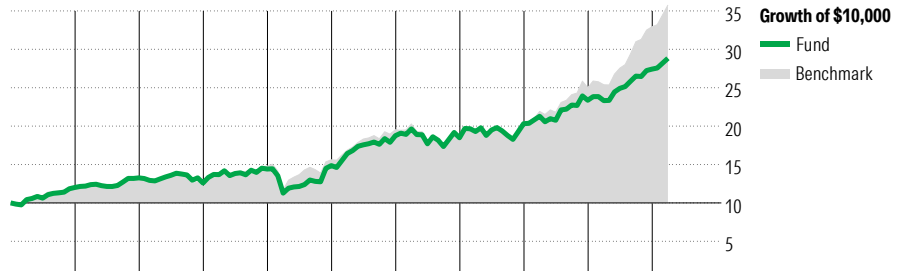
## Investment Strategy

The investments are actively managed in order to provide a superior real return derived from long-term capital appreciation by investing in a diversified portfolio of established Canadian issuers. The strategy uses a disciplined bottom-up, fundamental value approach to invest in companies trading at discounts to their business value, based on the belief that stocks purchased at discount to business value provide a margin of safety. This combined with a focus on quality companies with stable, growing businesses, with strong balance sheets, should provide important downside protection.

## Notes

The fund is currently closed to new plans.

## Performance Analysis as of February 28, 2026

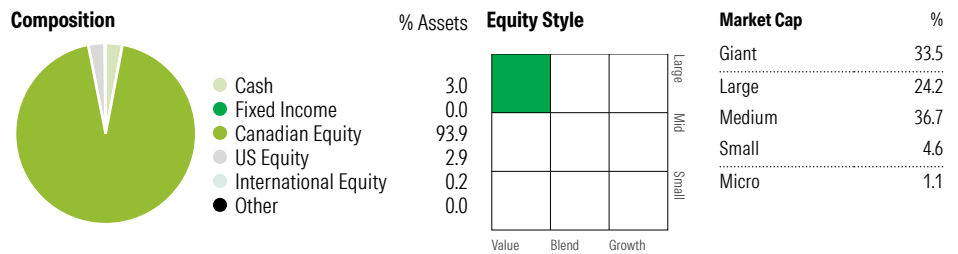


Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Fund Return %	20.1	10.4	-5.1	14.5	3.1	26.2	-1.4	9.9	15.0	17.3	5.2	Calendar Year
Benchmark %	21.1	9.1	-8.9	22.9	5.6	25.1	-5.8	11.8	21.7	31.7	8.6	as at February 28, 2026

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	4.6	5.9	20.9	17.7	13.6	11.1	13.2	11.5
Benchmark	7.7	10.1	38.8	30.4	22.9	16.4	17.1	13.7

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 28, 2026



Top 10 Holdings	% Assets	Top Five Countries	% Assets
The Toronto-Dominion Bank	6.3	Canada	96.8
Royal Bank of Canada	5.2	United States	3.0
Bank of Montreal	4.0	United Kingdom	0.2
Alimentation Couche-Tard Inc	3.8	Australia	0.1
Canadian Pacific Kansas City Ltd	3.4		
Nutrien Ltd	3.3	Global Equity Sectors	% Equity
Manulife Financial Corp	3.3	Utilities	4.4
Rogers Communications Inc Shs -B- Non-Voting	3.3	Energy	9.9
Restaurant Brands International Inc	3.3	Financials	27.3
GFL Environmental Inc	2.9	Materials	9.0
Total Number of Portfolio Holdings	3	Consumer Discretionary	5.3
Total Number of Underlying Holdings	74	Consumer Staples	10.2
Total Number of Stock Holdings	67	Communication Services	4.5
Total Number of Bond Holdings	0	Industrials	20.2
		Health Care	0.2
		Information Technology	4.7
		Real Estate	4.2
		Unclassified	0.0