

Desjardins Global Tactical Bond Fund (PIMCO)

Fund Category

High Yield Fixed Income

General Information

Fund Code	234/634
Fund Inception	December 2013
Underlying Inception	October 2013
Fund Assets (\$Mil)	79.40
Underlying Assets (\$Mil)	435.07

Fund Company	Desjardins Investments Inc
Underlying Fund	Desjardins Global Tactical Bond Class I

Volatility Analysis



Investment Objective

This fund targets an annualized return at least 1.00% higher than that of the combined benchmarks below, over four-year moving periods

Benchmark

33.33% Bloomberg Global Aggregate Corporate Ex Emerging Markets hedged, 33.33% ICE BofA Global High Yield BB-B Rated Constrained Developed Markets hedged, 33.33% J.P. Morgan EMBI Global Diversified Hedged

Investment Strategy

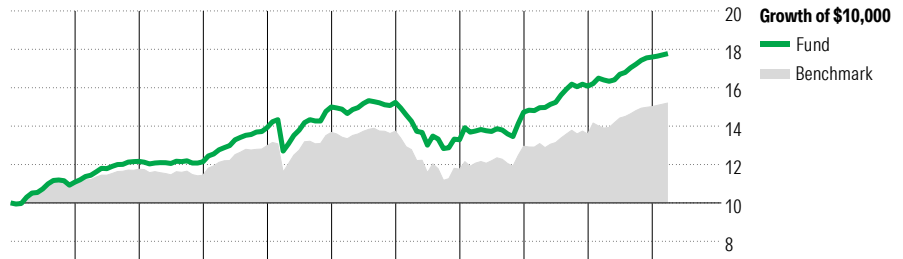
This fund, actively managed, aims to provide high income and some long-term capital appreciation by investing primarily in securities from global credit markets. The fund mostly consists of investment-grade corporate global bonds, high-yield corporate global bonds and emerging market bonds.

Notes

Sub-advisor:

PIMCO Canada Corp.

Performance Analysis as of February 28, 2026



Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Fund Return %	10.8	9.8	-0.2	14.7	7.7	1.6	-12.8	10.8	9.2	9.4	1.0	Calendar Year
Benchmark %	9.6	7.3	-2.6	13.5	5.3	0.5	-14.4	10.2	4.9	10.5	1.3	as at February 28, 2026

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	0.8	1.3	7.7	9.6	9.1	5.1	3.6	6.0
Benchmark	0.8	1.5	8.5	8.5	8.5	4.1	2.5	4.2

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026

Composition	% Assets	Credit Quality	%
Cash	4.3	High	46.2
Fixed Income	92.3	Medium	14.5
Canadian Equity	0.0	Low	19.7
US Equity	0.2	N/A	19.5
International Equity	2.8		
Other	0.4		

Top 10 Holdings	% Assets	Top Five Countries	% Assets
Federal National Mortgage Association 0% 01-03-2039	8.6	United States	47.6
Canada (Government of) 0% 03-06-2026	3.2	United Kingdom	11.9
United States Treasury Bonds 4% 15-11-2052	3.1	Ireland	5.3
Amsurg	2.5	France	2.9
Eurosail-UK 2007-1NC PLC 2.54% 13-12-2041	2.1	Italy	2.3
BEIGNET INV LLC 6.581% 30-05-2049	1.5		
Venture Global LNG Inc. 9.5% 01-02-2029	1.3	Fixed Income Breakdown	% Bond
Hungarian Export-Import Bank Pte Ltd. 6% 16-05-2029	1.2	Government Bonds	28.1
Peru LNG S.R.L. 5.375% 22-03-2030	1.1	Corporate Bonds	43.8
Syniverse Holdings, BL, f.r., 2027-05-13 13-05-2027	1.1	Other Bonds	0.0
Total Number of Portfolio Holdings	3	Mortgage Backed Securities	17.5
Total Number of Underlying Holdings	439	ST Investments (Cash & Other)	-6.6
Total Number of Stock Holdings	10	Asset Backed Securities	0.0
Total Number of Bond Holdings	322		