

# MFS Balanced Growth Fund

## Fund Category

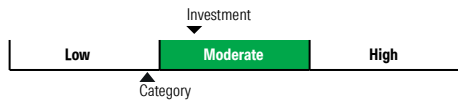
Global Neutral Balanced

## General Information

Fund Code 217/K217/N217  
Fund Inception September 1994  
Underlying Inception December 1996  
Fund Assets (\$Mil) 196.20  
Underlying Assets (\$Mil) 1,028.43

Fund Company MFS Investment Management Canada Limited  
Underlying Fund MFS Balanced Growth

## Volatility Analysis



## Investment Objective

This fund targets an annualized return higher than that of the combined benchmarks below, over four-year moving periods.

## Benchmark

30% S&P/TSX Capped, 30% MSCI All Country World Net, 35% FTSE Canada Universe Bond, 5% FTSE Canada 91 Day Treasury Bill

## Investment Strategy

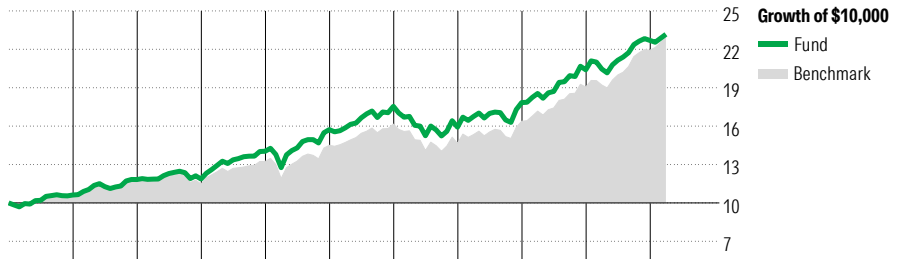
This fund, actively managed, aims to provide a superior return derived from both income and capital appreciation by investing in a diversified portfolio of Canadian and foreign equity as well as fixed-income securities. The fund's asset allocation and securities selection are determined by the manager based on the present policy. The fund's fixed-income component is comprised mainly of high quality debt securities. Security selection for the Canadian equity component focuses on companies that offer sustainable, above average growth, while the foreign equity component is broadly diversified by sector with the flexibility to invest across styles, regions, industries and market capitalizations.

## Notes

This benchmark is applicable since June 1st, 2012.

Due to restrictions regarding the availability of certain indices, the benchmark global component used is the MSCI ACWI Net.

## Performance Analysis as of February 28, 2026

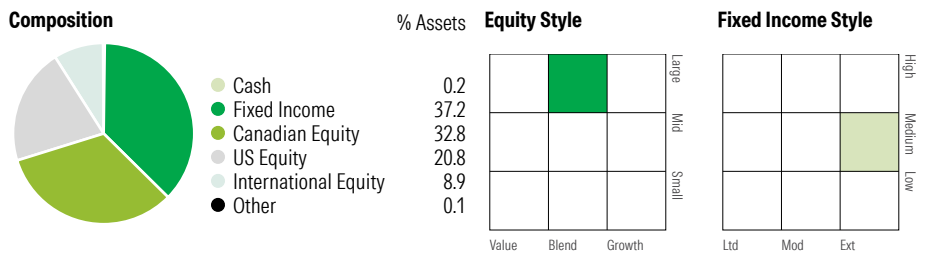


Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Fund Return %	6.2	11.4	0.4	18.3	12.0	11.6	-9.3	12.1	14.4	11.2	2.1	Calendar Year
Benchmark %	6.6	9.9	-2.0	15.3	9.5	11.4	-9.3	11.8	16.3	15.1	4.5	as at February 28, 2026

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	2.7	1.5	10.3	12.7	12.1	8.5	8.2	9.1
Benchmark	3.5	4.3	17.2	16.9	14.9	10.1	9.5	9.0

**Disclosure** The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

## Portfolio Analysis as of February 28, 2026



Top Five Countries	% Assets	Global Equity Sectors	% Equity
Canada	52.4	Utilities	1.5
United States	33.3	Energy	7.5
France	3.2	Financials	24.1
China	2.9	Materials	9.4
Taiwan	2.8	Consumer Discretionary	7.5

Top 10 Holdings	% Assets	Fixed Income Breakdown	% Bond
Canada (Government of) 2.75% 01-09-2030	3.1	Government Bonds	62.8
Royal Bank of Canada	2.9	Corporate Bonds	36.5
Canada (Government of) 3.25% 01-12-2035	2.9	Other Bonds	0.0
The Toronto-Dominion Bank	2.0	Mortgage Backed Securities	0.4
Microsoft Corp	1.9	ST Investments (Cash & Other)	-0.4
Shopify Inc Registered Shs -A- Subord Vtg	1.8	Asset Backed Securities	0.7
Canada (Government of) 2.75% 01-05-2027	1.8		
Taiwan Semiconductor Manufacturing ADR	1.8		
Agnico Eagle Mines Ltd	1.5		
Bank of Montreal	1.5		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	342		
Total Number of Stock Holdings	119		
Total Number of Bond Holdings	117		