

Jarislowsky Fraser Balanced Fund

Fund Category

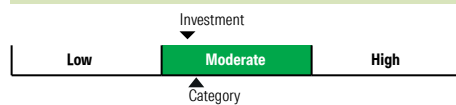
Canadian Equity Balanced

General Information

Fund Code 210/610
Fund Inception February 2002
Underlying Inception April 1997
Fund Assets (\$Mil) 222.64
Underlying Assets (\$Mil) 1,383.75

Fund Company Jarislowsky Fraser
Underlying Fund JF Balanced Fund

Volatility Analysis



Investment Objective

The Fund targets an annualized return higher than the combined benchmark indices below, over four-year moving periods.

Benchmark

30% S&P/TSX, 12.5% S&P 500, 12.5% MSCI EAFE Net, 37.5% FTSE Canada Universe Bond, 5% FTSE Canada 91 Day Treasury Bill, 2.5% MSCI Emerging Markets Net

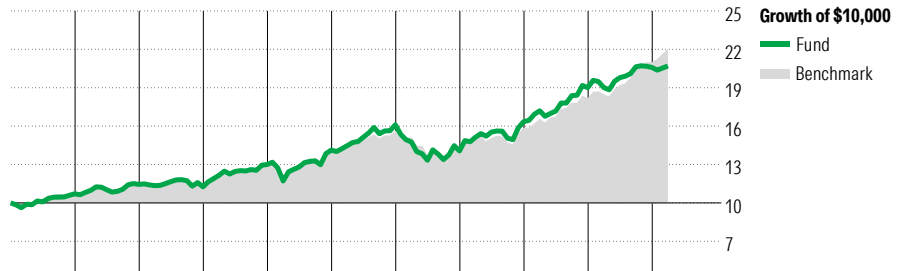
Investment Strategy

The investments are actively managed in order to add value through long-term asset mix positioning rather than short term trading by investing in a diversified portfolio consisting of fixed income securities and Canadian and foreign stocks. The Fund's equity style emphasizes buying long-term growth at a reasonable price. Fixed-income securities generate regular income reflecting the objective of capital preservation.

Notes

The benchmark was last changed on January 1st, 2018.

Performance Analysis as of February 28, 2026



Year	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025	YTD	Quartile
Fund Return %	7.1	6.9	-1.6	15.5	8.7	14.0	-12.6	16.2	16.3	8.3	0.6	Calendar Year
Benchmark %	7.5	7.5	-2.2	14.6	8.7	10.7	-8.8	11.2	14.6	15.5	5.0	as at February 28, 2026

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	1.6	0.1	6.3	10.6	11.9	8.5	7.8	8.0
Benchmark	3.8	4.9	17.7	16.7	14.4	9.9	9.3	8.5

Disclosure The above data represents past performance returns, which is not indicative of future results. These are gross performance returns, calculated after the fund's operating expenses, but before investment fees. For more information, please contact Desjardins Insurance's Customer Contact Centre at 1-800-968-3587.

Portfolio Analysis as of February 28, 2026

Composition	% Assets	Credit Quality	%
Cash	-0.5	High	63.8
Fixed Income	38.9	Medium	35.3
Canadian Equity	43.1	Low	0.0
US Equity	18.4	N/A	0.9
International Equity	0.0		
Other	0.1		

Top Five Countries	% Assets	Global Equity Sectors	% Equity
Canada	70.1	Utilities	0.3
United States	29.9	Energy	4.9
		Financials	26.7
		Materials	5.2
		Consumer Discretionary	6.6
		Consumer Staples	7.0
		Communication Services	4.6
		Industrials	20.7
		Health Care	4.4
		Information Technology	17.3
		Real Estate	2.3
		Unclassified	0.0

Top 10 Holdings	% Assets	Fixed Income Breakdown	% Bond
The Toronto-Dominion Bank	3.1	Government Bonds	60.6
Bank of Montreal	2.7	Corporate Bonds	38.2
Brookfield Corp Registered Shs -A- Limited Vtg	2.6	Other Bonds	0.0
Canadian National Railway Co	2.6	Mortgage Backed Securities	1.1
Franco-Nevada Corp	2.2	ST Investments (Cash & Other)	-1.4
TC Energy Corp	2.0	Asset Backed Securities	1.4
CAE Inc	2.0		
Atkinsrealis Group Inc	1.8		
National Bank of Canada	1.8		
Shopify Inc Registered Shs -A- Subord Vtg	1.7		
Total Number of Portfolio Holdings	3		
Total Number of Underlying Holdings	226		
Total Number of Stock Holdings	69		
Total Number of Bond Holdings	83		