

DESJARDINS CAISSE NETWORK

Asset consolidation offer

Terms and conditions

1. Eligibility

The asset consolidation offer (the "Offer") is for Quebec and Ontario residents who are new or existing personal members and meet the terms and conditions described below.

Businesses, trusts, successions/estates and spousal contribution plans are not eligible.

2. Eligible plans and products

Eligible plans

Eligible plans include tax-free savings accounts (TFSA), first home savings accounts (FHSA), registered retirement savings plans (RRSPs), Fixed-Term Annuity Registered Retirement Savings Plan (FTAs), registered retirement income funds (RRIFs), locked-in accounts and locked-in funds available in the Desjardins® caisse network.

The member must also meet the requirements for opening an FHSA, if applicable, as well as the requirements for keeping each of their plans.

Eligible products

- Term savings with an initial term of one year or more
- Market-linked guaranteed investments (MLGIs)
- Desjardins Funds distributed through the Desjardins® caisse network

Transferred assets must come from an eligible plan and be invested in an eligible product in a plan covered by the Offer.

3. Participation requirements

- Submit a transfer request that meets all requirements between November 2 and December 4, 2026, inclusive.
- Transfer assets held in an eligible plan with an external financial institution.
- Use the official transfer-in process. The transferred amounts must be received by Desjardins® caisse network by March 4, 2027. The deadline will not be extended in the event of any delays caused by the transferring institution or by incomplete, incorrect or missing documents.
- Reach a minimum combined amount of \$5,000 in eligible assets from an external financial institution. Multiple transfer requests submitted during the Offer period may be combined to reach the required minimum amount of eligible assets.

No additional membership, registration or signature are required to participate. The Offer automatically applies to members who meet all the eligibility requirements set out in this document.

Unless otherwise indicated, participating in this Offer does not prevent members from participating in Desjardins® caisse network's other promotional offers, as long as they meet the eligibility requirements for each offer.

The following are not eligible:

- Internal transfers between the Desjardins® caisse network and legal entities or components of Desjardins Group¹
- Cash deposits
- E-transfers
- In-kind transfers
- Contributions or deposits that do not qualify as new assets from an external financial institution
- Transfer requests submitted outside the Offer period
- Amounts from transfers received after the transfer-in period

¹ The legal entities and components of Desjardins Group include, but are not limited to: Desjardins Securities Inc. (including the following networks: Desjardins Private Wealth Management, Desjardins Online Brokerage, Desjardins Signature Service and Desjardins Securities), Desjardins Financial Services Firm Inc., Desjardins Financial Security Life Assurance Company, the Fédération des caisses Desjardins, and any other legal entities or components affiliated with the Fédération des caisses Desjardins or Desjardins Group that may offer plans or products eligible for the Offer

4. Cash bonus calculation

The cash bonus is equal to 1% of the total value of eligible assets transferred, up to \$7,500 for all eligible transfers. This is a flat rate and does not scale. This table shows some examples of how the bonus is calculated. The amounts in the table are not the minimums required to be eligible for the Offer.

Value of eligible transferred assets	Cash bonus
\$10,000	\$100
\$25,000	\$250
\$100,000	\$1,000
\$500,000	\$5,000
\$750,000 or more	\$7,500 (maximum)

Transfer fee reimbursement

After receiving the funds for each eligible transfer, Desjardins® caisse network will deposit \$150 into the plan receiving the transfer. The reimbursement is paid in addition to, and does not reduce, the cash bonus.

5. Holding period for assets in an eligible product

To be eligible for the cash bonus, the assets initially transferred into one or more eligible products must remain at Desjardins® caisse network in a plan covered by the Offer for at least 12 months.

The member is not required to keep the same product or the same account throughout the holding period. They may change to another eligible product or transfer between eligible plans (for example, from an RRSP to a RRIF), as long as the assets transferred as part of the Offer remain continuously invested in eligible products.

When there are multiple eligible transfers as part of the Offer, the minimum 12-month holding period starts when Desjardins® caisse network receives the last eligible transfer. That means that all eligible assets transferred in must remain in an eligible product for at least 12 months after the last transfer is received.

Example: If Desjardins® caisse network receives the first transfer on **November 10** and the last transfer on **December 15**, the 12-month period starts on **December 15 for all amounts transferred**. That means the amount received on November 10 will be kept for longer than 12 months.

6. Maintaining eligibility

To receive the cash bonus, members must meet all the conditions of the Offer. Transferred assets must remain at Desjardins® caisse network in an eligible product, in a plan covered by the Offer, for the entire 12-month holding period. If this requirement or any other condition of the Offer is not met, the cash bonus will not be paid.

Balances will be checked on a monthly basis throughout the holding period. During this period, withdrawals may be permitted, as long as the total value of eligible assets does not fall below the value of eligible assets originally received.

Only withdrawals and outgoing transfers made by the member will affect their eligibility for the Offer. Changes in value due to market fluctuations are not considered withdrawals. Market fluctuations alone will not affect a member's eligibility for the Offer. Similarly, the death or incapacity of a participant or a change in tax residency will not automatically render them ineligible for the cash bonus. However, all other conditions of the Offer must be met, or the cash bonus will not be paid.

No partial or prorated bonus will be paid out. However, any transfer fee reimbursements already paid remain the member's property.

7. Cash bonus payment

If all conditions are met, members will receive the bonus as a lump sum 13 months following the start of the 12-month period. If there were multiple transfers, this period is calculated from the date the last eligible transfer was received. The cash bonus is paid directly into the registered plan used to qualify for the Offer. If multiple plans were used to qualify for the Offer, the cash bonus will be split proportionally between the plans based on the amounts originally transferred into each one. The plan must be open and in good standing when the cash bonus is paid.

8. Verifications

Desjardins® caisse network may verify whether the conditions for the Offer are being met at any time. The member must provide complete and accurate information. If eligibility can't be confirmed or the conditions of the Offer aren't met, the cash bonus will not be paid.

9. General conditions

Desjardins® caisse network may change, suspend or cancel the Offer in accordance with applicable laws. Desjardins® caisse network also reserves the right to take reasonable steps in the event of fraud, false or misleading information, failure to meet requirements or misuse of the Offer.

10. Important tax information

It is the member's responsibility to obtain the necessary advice from a tax advisor regarding the tax implications that may result from their participation in the Offer. Desjardins® caisse network does not provide any tax advice about the Offer. The member is solely responsible for determining the tax implications that apply to their situation.

When paid directly into a registered plan, the cash bonus is not taxable at the time of payment and does not count as a contribution or affect contribution room, subject to applicable tax laws. However, later withdrawals may have tax consequences depending on the member's plan and personal situation.