

DESJARDINS ONLINE BROKERAGE

Asset consolidation offer

Terms and conditions

1. Eligibility

The asset consolidation offer (the "Offer") is for Quebec and Ontario residents who have an eligible Desjardins Online Brokerage ("DOB") account when they request a transfer and meet the terms and conditions described below. Businesses, trusts, successions/estates and joint accounts are not eligible.

2. Eligible assets and accounts

Eligible accounts

- Non-registered cash account
- Non-registered margin account
- Non-registered margin option account
- Non-registered margin short account
- Tax-free savings account (TFSA)
- Registered retirement savings plan (RRSP), including a spousal RRSP
- First home savings account (FHSA)
- Locked-in accounts: locked-in retirement account (LIRA), locked-in retirement savings plan (LRSP), restricted locked-in savings plan (RLSP)

The client must also meet the requirements for opening an FHSA, if applicable, as well as the requirements for keeping each of their accounts.

Eligible assets (cash and securities)

Clients may use transferred amounts by depositing them into their cash account or by investing them in any of the securities available and traded on the Disnat platform. Transfers of securities are limited to securities eligible at DOB.

3. Participation requirements

- Submit a complete transfer request that meets all requirements between November 2 and December 4, 2026, inclusive. The request must include all of the required information, authorization, signatures and documents. When a transfer request is returned to be signed or to correct information, its initial date of receipt is retained for eligibility purposes.
- Transfer assets held in an eligible account with an external financial institution using the appropriate form. The transferred eligible assets must be received by DOB by March 4, 2027. The deadline will not be extended in the event of any delays caused by the transferring institution or by incomplete, incorrect or missing documents.
- Reach a minimum combined amount of \$5,000 in eligible assets from an external financial institution. Multiple transfer requests submitted during the Offer period may be combined to reach the required minimum amount of eligible assets.

The Offer automatically applies to clients who meet all the eligibility requirements set out in this document.

Unless otherwise indicated, participating in this Offer does not prevent clients from participating in DOB's other promotional offers, as long as they meet the eligibility requirements for each offer.

The following are not eligible:

- Transfers of cash or securities to DOB without the appropriate form completed and signed by the client
- Cash deposits made by e-transfer
- Cheques without submitting the appropriate transfer request
- Transfers between DOB and other business sectors of Desjardins Securities Inc. (including Desjardins Securities, Desjardins Private Wealth Management and Desjardins Signature Service)
- Transfers between DOB and other legal entities or components of Desjardins Group¹
- Amounts from transfers received after March 4, 2027

¹ The legal entities and components of Desjardins Group include, but are not limited to: Desjardins Securities Inc. (including the following networks: Desjardins Private Wealth Management, Desjardins Online Brokerage, Desjardins Signature Service and Desjardins Securities), Desjardins Financial Services Firm Inc., Desjardins Financial Security Life Assurance Company, the Fédération des caisses Desjardins and any other legal entities or components affiliated with the Fédération des caisses Desjardins or Desjardins Group that may offer accounts or assets that are eligible for the Offer.

4. Cash bonus calculation

The cash bonus is equal to 1% of the total value of eligible assets transferred, up to \$7,500 for all eligible transfers to DOB. This is a flat rate and does not scale. This table shows some examples of how the bonus is calculated. The amounts in the table are not the minimums required to be eligible for the Offer.

The bonus is paid in Canadian dollars, even when the eligible account is denominated in US dollars.

Value of eligible transferred assets	Cash bonus
\$10,000	\$100
\$25,000	\$250
\$100,000	\$1,000
\$500,000	\$5,000
\$750,000 or more	\$7,500 (maximum)

Transfer fee reimbursement

For each eligible transfer, a flat-rate reimbursement of CAD \$150 is paid into the account receiving the transfer once the transferred assets are received by DOB.

The reimbursement is paid in addition to, and does not reduce, the cash bonus. No other transfer fee reimbursement offer can be combined with this one. The reimbursement conditions set out in this offer take precedence over any other posted offer.

5. Holding period for assets in an eligible account

To be eligible for the cash bonus, the assets initially transferred into one or more eligible accounts covered by the Offer must remain at DOB for at least 12 months.

The client is not required to keep the same security or the same account throughout the holding period. They may change to another eligible asset or transfer between eligible accounts (for example, from an FHSA to an RRSP), as long as the assets transferred as part of the Offer remain continuously invested in eligible assets.

When there are multiple eligible transfers as part of the Offer, the minimum 12-month holding period starts when DOB receives the last eligible transfer. That means that all eligible assets transferred in must remain in an eligible account for at least 12 months after the last transfer is received.

Example: If DOB receives eligible assets from a first transfer on **November 10** and eligible assets from a final transfer on December 15, the 12-month period will begin on **December 15 for all assets transferred**. As a result, the eligible assets received on November 10 must be maintained for a period of **more than 12 months**.

6. Maintaining eligibility

To receive the cash bonus, clients must meet all the conditions of the Offer. Transferred assets must remain at DOB as eligible assets, in an account covered by the Offer, for the entire 12-month holding period. If this requirement or any other condition of the Offer is not met, the cash bonus will not be paid.

Balances will be checked on a monthly basis throughout the holding period. During this period, withdrawals may be permitted, as long as the total value of eligible assets does not fall below the value of eligible assets originally received.

Only withdrawals and outgoing transfers made by the client will affect their eligibility for the Offer. Changes in value due to market fluctuations are not considered withdrawals. Market fluctuations alone will not affect a client's eligibility for the Offer. Similarly, the death or incapacity of a participant or a change in tax residency will not automatically render them ineligible for the cash bonus. However, all other conditions of the Offer must be met, or the cash bonus will not be paid.

No partial or prorated bonus will be paid out. However, any transfer fee reimbursements already paid remain the client's property.

7. Cash bonus payment

If all conditions are met, clients will receive the bonus as a lump sum 13 months after the start of the 12-month period. If there were multiple transfers, this period is calculated from the date the last eligible transfer was received. The cash bonus is paid directly into the account used to qualify for the Offer. If multiple accounts were used to qualify for the Offer, the cash bonus will be split proportionally between the accounts based on the amounts originally transferred into each one. The account must be open and in good standing when the cash bonus is paid.

8. Verifications

DOB may verify whether the conditions for the Offer are being met at any time. The client must provide complete and accurate information. If eligibility can't be confirmed or the conditions of the Offer aren't met, the cash bonus will not be paid.

9. General conditions

DOB may change, suspend or cancel the Offer in accordance with applicable laws. DOB also reserves the right to take reasonable steps in the event of fraud, false or misleading information, failure to meet requirements or misuse of the Offer.

10. Important tax information

It is the client's responsibility to obtain the necessary advice from a tax advisor regarding the tax implications that may result from their participation in the Offer. DOB does not provide any tax advice about the Offer. The client is solely responsible for determining the tax implications that apply to their situation.

Non-registered accounts

The cash bonus paid into a non-registered account is taxable and may have tax implications.

Registered plans

When paid directly into a registered plan, the cash bonus is not taxable at the time of payment and does not count as a contribution or affect contribution room, subject to applicable tax laws. However, later withdrawals may have tax consequences depending on the client's plan and personal situation.