



# ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the *Weekly Newsletter* from June 28 to August 13, 2021 inclusive.

Day	Hour	Indicator	Period	Consensus		Previous data
<b>UNITED STATES</b>						
MONDAY 9	10:00	Speech of the Atlanta Fed President, R. Bostic				
	12:00	Speech of the Richmond Fed President, T. Barkin				
TUESDAY 10	8:30	Nonfarm productivity – preliminary (ann. rate)	Q2	3.4%	3.3%	5.4%
	8:30	Unit labor costs – preliminary (ann. rate)	Q2	0.9%	1.0%	1.7%
	10:00	Speech of the Cleveland Fed President, L. Mester				
WEDNESDAY 11	8:30	Consumer price index				
		Total (m/m)	July	0.5%	0.5%	0.9%
		Excluding food and energy (m/m)	July	0.4%	0.4%	0.9%
		Total (y/y)	July	5.3%	5.3%	5.4%
		Excluding food and energy (y/y)	July	4.3%	4.3%	4.5%
	10:30	Speech of the Atlanta Fed President, R. Bostic				
12:00	Speech of the Kansas City Fed President, E. George					
14:00	Federal budget (US\$B)	July	-231.5	-130.0	-174.2	
THURSDAY 12	8:30	Initial unemployment claims	Aug. 2-6	375,000	370,000	385,000
	8:30	Producer price index				
		Total (m/m)	July	0.6%	0.7%	1.0%
	Excluding food and energy (m/m)	July	0.5%	0.6%	1.0%	
FRIDAY 13	8:30	Export prices (m/m)	July	0.7%	0.8%	1.2%
	8:30	Import prices (m/m)	July	0.6%	0.7%	1.0%
	10:00	Michigan's consumer sentiment index – preliminary	Aug.	81.2	81.0	81.2

## CANADA

MONDAY 9	---	---
TUESDAY 10	---	---
WEDNESDAY 11	---	---
THURSDAY 12	---	---
FRIDAY 13	---	---

NOTE: Desjardins, Economic Studies are involved every week in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. The times shown are Daylight Saving Time (GMT - 4 hours).  Forecast of Desjardins, Economic Studies of the Desjardins Group.

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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Country	Hour	Indicator	Period	Consensus		Previous data		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
<b>OVERSEAS</b>								
<b>SUNDAY 8</b>								
China	21:30	Consumer price index	July		0.8%		1.1%	
China	21:30	Producer price index	July		8.6%		8.8%	
<b>MONDAY 9</b>								
Germany	2:00	Trade balance (€B)	June	13.5		12.3		
Germany	2:00	Current account (€B)	June	18.9		13.1		
Japan	19:50	Current account (¥B)	June	1,712.9		1,866.5		
<b>TUESDAY 10</b>								
Germany	5:00	ZEW survey – Current situation	Aug.	30.0		21.9		
Germany	5:00	ZEW survey – Expectations	Aug.	55.0		63.3		
<b>WEDNESDAY 11</b>								
Germany	2:00	Consumer price index – final	July	0.9%	3.8%	0.9%	3.8%	
Japan	19:50	Producer price index	July	0.5%	5.0%	0.6%	5.0%	
<b>THURSDAY 12</b>								
United Kingdom	2:00	Trade balance (£M)	June	400		884		
United Kingdom	2:00	Construction	June	1.0%	32.2%	-0.8%	56.5%	
United Kingdom	2:00	Index of services	June	0.9%		0.9%		
United Kingdom	2:00	Monthly GDP	June	0.8%		0.8%		
United Kingdom	2:00	Real GDP – preliminary	Q2	4.8%	22.1%	-1.6%	-6.1%	
United Kingdom	2:00	Industrial production	June	0.3%	9.4%	0.8%	20.6%	
Italy	4:00	Trade balance (€M)	June	n/a		5,642		
Euro zone	5:00	Industrial production	June	0.0%	10.5%	-1.0%	20.5%	
Mexico	14:00	Bank of Mexico meeting	Aug.	4.50%		4.25%		
<b>FRIDAY 13</b>								
France	1:30	ILO unemployment rate	Q2	7.7%		8.1%		
France	2:45	Consumer price index – final	July	0.1%	1.2%	0.1%	1.2%	
Euro zone	5:00	Trade balance (€B)	June	10.8		9.4		

Note: In contrast to the situation in Canada and the United States, disclosure of overseas economic figures is much more approximate. The day of publication is therefore shown for information purposes only. The abbreviations m/m, q/q and y/y correspond to monthly, quarterly and yearly variation respectively. The times shown are Daylight Saving Time (GMT - 4 hours).

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