



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the Weekly Commentary from June 29 to July 24, 2026, inclusive.

Day	Time	Indicator	Period	Consensus		Previous reading
UNITED STATES						
MONDAY 6	10:00	ISM Services index	June	54.1	53.7	54.5
	11:00	Speech by Federal Reserve Governor C. Waller				
TUESDAY 7	8:30	Trade balance – Goods and services (US\$B)	May	-78.7	-78.9	-55.9
WEDNESDAY 8	10:00	Wholesale inventories – final (m/m)	May	0.3%	0.3%	0.3%
	14:00	Release of the Federal Reserve's meeting minutes				
	15:00	Consumer credit (US\$B)	May	17.500	7.000	20.733
THURSDAY 9	8:30	Initial unemployment claims	June 29–July 3	218,000	217,000	215,000
	9:00	Speech by Federal Reserve Bank of New York President J. Williams				
	10:00	Existing home sales (ann. rate)	June	4,200,000	4,200,000	4,170,000
	13:30	Speech by Federal Reserve Bank of Dallas President L. Logan				
FRIDAY 10	---	---				
CANADA						
MONDAY 6	10:30	Release of the Bank of Canada's Business Outlook Survey				
TUESDAY 7	8:30	International trade (\$B)	May	2.50	2.90	2.72
WEDNESDAY 8	---	---				
THURSDAY 9	---	---				
FRIDAY 10	8:30	Net change in employment	June	10,000	10,000	87,800
	8:30	Unemployment rate	June	6.6%	6.6%	6.6%
	8:30	Building permits (m/m)	May	0.7%	3.7%	-7.6%

NOTE: Each week, Desjardins Economic Studies takes part in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT -4 hours).  Desjardins Economic Studies forecast.

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NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

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Country	Time	Indicator	Period	Consensus		Previous reading		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
OVERSEAS								
MONDAY 6								
Germany	2:00	Factory orders	May	1.0%	4.6%	-3.8%	1.6%	
Eurozone	5:00	Producer price index	May	0.2%	5.8%	0.6%	4.9%	
Eurozone	5:00	Retail sales	May	0.3%	1.6%	-0.4%	1.0%	
TUESDAY 7								
Japan	1:00	Leading index – preliminary	May	116.9		116.1		
Japan	1:00	Coincident index – preliminary	May	118.5		118.1		
Germany	2:00	Industrial production	May	0.0%	-0.6%	0.4%	-0.5%	
France	2:45	Trade balance (€M)	May	n/a		-5,640		
Japan	19:50	Current account (¥B)	May	3,192.1		4,211.1		
New Zealand	22:00	Reserve Bank of New Zealand meeting	July	2.50%		2.25%		
WEDNESDAY 8								
France	2:45	Current account (€B)	May	n/a		-0.2		
China	21:30	Consumer price index	June		1.1%		1.2%	
China	21:30	Producer price index	June		4.2%		3.9%	
THURSDAY 9								
Germany	2:00	Trade balance (€B)	May	14.8		14.5		
Japan	19:50	Producer price index	June	0.4%	6.8%	0.9%	6.3%	
FRIDAY 10								
Germany	2:00	Consumer price index – final	June	-0.3%	2.3%	-0.3%	2.3%	
France	2:45	Consumer price index – final	June	-0.2%	1.8%	-0.2%	1.8%	
Italy	4:00	Industrial production	May	-0.2%	1.3%	0.5%	1.3%	

NOTE: Unlike release times for US and Canadian economic data, release times for overseas economic data are approximate. Publication dates are provided for information only. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).