ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the Weekly Commentary from June 29 to July 24, 2026, inclusive.

UNITED STATES

Day	Time	Indicator	Period	Consensus		Previous reading
MONDAY 20	10:00	Leading indicator (m/m)	June	-0.1%	-0.2%	0.1%
TUESDAY 21	---	---				
WEDNESDAY 22	---	---				
THURSDAY 23	8:30	Initial unemployment claims	July 13–17	214,000	214,000	208,000
FRIDAY 24	10:00	New home sales (ann. rate)	June	615,000	630,000	580,000

CANADA

Day	Time	Indicator	Period	Consensus		Previous reading
MONDAY 20	8:30	Consumer price index				
		Total (m/m)	June	-0.2%	-0.2%	1.0%
		Total (y/y)	June	3.0%	2.9%	3.2%
TUESDAY 21	---	---				
WEDNESDAY 22	---	---				
THURSDAY 23	8:30	Retail sales				
		Total (m/m)	May	1.0%	0.8%	0.5%
		Excluding automobiles (m/m)	May	0.8%	1.2%	0.1%
FRIDAY 24	8:30	Industrial product price index (m/m)	June	n/a	0.4%	1.2%
	8:30	Raw materials price index (m/m)	June	n/a	0.4%	0.7%

Note: Each week, Desjardins Economic Studies takes part in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT -4 hours). Desjardins Economic Studies forecast.

NOTE TO READERS: The letters k, M and B are used in texts and tables to refer to thousands, millions and billions respectively.

ECONOMIC INDICATORS OF THE WEEK

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Country	Time	Indicator	Period	Consensus m/m (q/q)	Consensus y/y	Previous reading m/m (q/q)	Previous reading y/y
OVERSEAS							
MONDAY 20							
Germany	2:00	Producer price index	June	-0.3%	1.8%	0.3%	2.2%
Eurozone	5:00	Construction	May	n/a	n/a	0.6%	0.9%
TUESDAY 21							
United Kingdom	2:00	ILO unemployment rate	May	4.9%		4.9%	
Germany	5:00	ZEW Current Conditions Survey	July	-77.0		-81.0	
Germany	5:00	ZEW Expectations Survey	July	16.0		10.5	
Japan	19:50	Trade balance (¥B)	June	-538.7		-90.4	
WEDNESDAY 22							
United Kingdom	2:00	Consumer price index	June	0.1%	2.7%	0.2%	2.8%
United Kingdom	2:00	Producer price index	June	-0.4%	3.5%	0.5%	4.0%
THURSDAY 23							
France	2:45	Business confidence	July	95		94	
France	2:45	Production outlook	July	-14		-15	
Eurozone	8:15	European Central Bank meeting	July	2.25%		2.25%	
Eurozone	10:00	Consumer confidence – preliminary	July	-17.0		-17.7	
United Kingdom	19:01	Consumer confidence	July	-21		-23	
Japan	19:30	Consumer price index	June		1.7%		1.5%
Japan	20:30	Composite PMI – preliminary	July	n/a		52.8	
Japan	20:30	Manufacturing PMI – preliminary	July	n/a		54.8	
Japan	20:30	Services PMI – preliminary	July	n/a		52.2	
FRIDAY 24							
United Kingdom	2:00	Retail sales	June	-0.1%	2.5%	1.2%	3.2%
Germany	2:00	Consumer confidence	Aug.	-28.5		-29.2	
France	3:15	Composite PMI – preliminary	July	48.0		47.2	
France	3:15	Manufacturing PMI – preliminary	July	51.2		51.2	
France	3:15	Services PMI – preliminary	July	47.5		46.8	
Germany	3:30	Composite PMI – preliminary	July	49.8		49.5	
Germany	3:30	Manufacturing PMI – preliminary	July	50.5		50.3	
Germany	3:30	Services PMI – preliminary	July	49.0		48.6	
Eurozone	4:00	Composite PMI – preliminary	July	50.3		50.0	
Eurozone	4:00	Manufacturing PMI – preliminary	July	51.5		51.4	
Eurozone	4:00	Services PMI – preliminary	July	49.9		49.4	
United Kingdom	4:30	Composite PMI – preliminary	July	49.7		49.3	
United Kingdom	4:30	Manufacturing PMI – preliminary	July	52.0		52.5	
United Kingdom	4:30	Services PMI – preliminary	July	49.4		48.8	
Russia	6:30	Bank of Russia meeting	July	14.00%		14.25%	

Note: Unlike release times for US and Canadian economic data, release times for overseas economic data are approximate. Publication dates are provided for information only. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).

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