



ECONOMIC INDICATORS OF THE WEEK

Please note that there will be no release of the Weekly Commentary from June 29 to July 24, 2026, inclusive.

Day	Time	Indicator	Period	Consensus		Previous reading
UNITED STATES						
MONDAY I3	12:30	Speech by Federal Reserve Governor C. Waller				
	14:00	Federal budget (US\$B)	June	n/a	n/a	-292.6
TUESDAY I4	8:30	Consumer price index				
		Total (m/m)	June	-0.1%	-0.2%	0.5%
		Excluding food and energy (m/m)	June	0.2%	0.2%	0.2%
		Total (y/y)	June	3.8%	3.7%	4.2%
		Excluding food and energy (y/y)	June	2.8%	2.8%	2.9%
	10:00	Testimony of Federal Reserve Chair K. Warsh before a House committee				
	16:00	Net foreign securities purchases (US\$B)	May	n/a	n/a	103.1
WEDNESDAY I5	8:30	Empire State Manufacturing Index	July	8.7	3.0	5.7
	8:30	Producer price index				
		Total (m/m)	June	0.0%	-0.2%	1.1%
		Excluding food and energy (m/m)	June	0.3%	0.3%	0.4%
	8:45	Speech by Federal Reserve Bank of New York President J. Williams				
	10:00	Testimony of Federal Reserve Chair K. Warsh before a Senate committee				
	13:00	Speech by Federal Reserve Governor L. Cook				
14:00	Release of the Beige Book					
THURSDAY I6	8:30	Initial unemployment claims	July 6–10	215,000	217,000	215,000
	8:30	Philadelphia Fed index	July	12.1	3.0	10.3
	8:30	Retail sales				
		Total (m/m)	June	0.3%	0.5%	0.9%
		Excluding automobiles (m/m)	June	-0.1%	0.4%	0.8%
	10:00	NAHB Housing Market Index	July	35	n/a	35
	10:00	Business inventories (m/m)	May	0.3%	0.3%	0.5%
	10:00	Pending home sales (m/m)	June	-0.3%	n/a	3.8%
	12:30	Speech by Federal Reserve Bank of Dallas President L. Logan				
	19:00	Speech by Federal Reserve Vice Chair P. Jefferson				
FRIDAY I7	8:30	Housing starts (ann. rate)	June	1,318,000	1,150,000	1,177,000
	8:30	Building permits (ann. rate)	June	1,400,000	1,380,000	1,410,000
	8:30	Export prices (m/m)	June	-0.4%	-1.0%	1.3%
	8:30	Import prices (m/m)	June	-0.4%	-0.8%	1.9%
	9:15	Industrial production (m/m)	June	0.2%	0.0%	0.1%
	9:15	Production capacity utilization rate	June	76.2%	76.0%	76.2%
	10:00	University of Michigan consumer sentiment index – prel.	July	51.4	51.0	49.5

CANADA

MONDAY I3	---	---				
TUESDAY I4	---	---				
WEDNESDAY I5	5:00	Existing home sales (m/m)	June	n/a	1.5%	5.5%
	8:30	Wholesale sales (m/m)	May	n/a	0.7%	0.6%
	8:30	Manufacturing sales (m/m)	May	1.1%	1.1%	4.2%
	9:45	Bank of Canada decision	July	2.25%	2.25%	2.25%
	9:45	Release of the Bank of Canada's Monetary Policy Report				
	10:30	Speech by Bank of Canada Governor T. Macklem and Senior Deputy Governor C. Rogers				
THURSDAY I6	8:15	Housing starts (ann. rate)	June	256,500	255,000	261,400
FRIDAY I7	8:30	International securities transactions (\$B)	May	n/a	n/a	46.91

NOTE: Each week, Desjardins Economic Studies takes part in the Bloomberg survey for Canada and the United States. Approximately 15 economists are consulted for the Canadian survey and a hundred or so for the United States. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT -4 hours).  Desjardins Economic Studies forecast.

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Country	Time	Indicator	Period	Consensus		Previous reading		
				m/m (q/q)	y/y	m/m (q/q)	y/y	
OVERSEAS								
DURING THE WEEK								
China	---	Trade balance (US\$B)	June	121.30		105.43		
MONDAY 13								
Germany	---	Current account (€B)	May	n/a		13.8		
TUESDAY 14								
Japan	0:30	Industrial production – final	May	n/a	n/a	0.5%	-1.7%	
China	22:00	Real GDP	Q2	0.9%	4.5%	1.3%	5.0%	
China	22:00	Industrial production	June		4.6%		4.5%	
China	22:00	Retail sales	June		-0.1%		-0.6%	
WEDNESDAY 15								
Japan	0:30	Tertiary Industry Activity Index	May	0.4%		1.3%		
Eurozone	5:00	Industrial production	May	0.3%	-0.4%	0.1%	0.3%	
THURSDAY 16								
South Korea	---	Bank of Korea meeting	July	2.75%		2.50%		
United Kingdom	2:00	Trade balance (£M)	May	-5,250		-8,435		
United Kingdom	2:00	Construction	May	-0.3%	-1.3%	0.1 %	-1.0%	
United Kingdom	2:00	Index of services	May	0.1%		-0.2 %		
United Kingdom	2:00	Monthly GDP	May	0.1%		-0.1 %		
United Kingdom	2:00	Industrial production	May	-0.1%	1.2%	0.0 %	-0.2%	
Italy	4:00	Consumer price index – final	June	0.0%	3.0%	0.0 %	3.0%	
Eurozone	5:00	Trade balance (€B)	May	2.5		1.3		
Italy	5:00	Trade balance (€M)	May	n/a		4,293		
FRIDAY 17								
Eurozone	4:00	Current account (€B)	May	n/a		15.7		
Italy	4:00	Current account (€M)	May	n/a		2,258		
Eurozone	5:00	Consumer price index – final	June	-0.1%	2.8%	-0.1%	2.8%	

NOTE: Unlike release times for US and Canadian economic data, release times for overseas economic data are approximate. Publication dates are provided for information only. The abbreviations m/m, q/q and y/y correspond to month-over-month, quarter-over-quarter and year-over-year change respectively. Following the quarter, the abbreviations f, s and t correspond to first estimate, second estimate and third estimate respectively. Times shown are Eastern Daylight Time (GMT - 4 hours).