

# 2025

## Minutes for the Caisse populaire Kahnawake 815-30539 annual general meeting

April 24, 2025  
6:00 p.m.  
In person  
La Vista Ristorante  
1500 Route 138 Kahnawake  
JOL 1B0



## 1. Call to order

### 1.1 Opening remarks

#### ☞ MEETING CHAIR: MICHAEL DELISLE

Hello everyone!

On behalf of my colleagues on the board of directors, I'm pleased to welcome you to the annual general meeting for Caisse populaire Kahnawake Tsi-iehwestaientakwa.

My name is **Michael Delisle**. I'm the Chair of the Board of Directors, and I will be chairing the meeting.

Thank you for being with us!

I'd like to introduce the people who will be speaking and helping out during the meeting:

- **Shotehra Rice** is the chair of the Nomination Committee and will present the committee's report on the call for nominations.
- **Shotehra Rice** is the secretary of the board of directors and will be supported by **Natalie Deer**, the Customer Service Manager.
- **Mandie Montour** is the general manager of this caisse.
- **Hayley Morris**, Chair of audit committee.

These people will be helping me ensure that the meeting goes smoothly and meets our governance requirements. They'll also provide me with any questions, comments and motions you submit.

This general meeting was duly convened by a notice published on **April 3, 2025**.

The Board of Directors has chosen to hold the AGM in person this year, which means that you can vote on some topics during the meeting, and on other topics in the 4 days following this meeting.

During the 4-day voting period, you'll be able to decide on how to allocate surplus earnings and member dividends.

We'll give more details about voting later in the meeting.

**AGM CONTEST** held by the Caisse populaire Kahnawake held on April 24, 2025, after the meeting.

The prize is an Apple iPad 10.9" (10th Generation 64 GB)

**AGM contest rules – 2025 Edition – In Person**

## **CONTEST PERIOD**

The AGM Contest " (hereinafter the "Contest") is organized by the Caisse populaire Kahnawake (hereinafter the "Organizer") which is held from to April 24, 2025, at 6:00 p.m. to 7:00 p.m. (the "Contest Period").

## **ADMISSIBILITY**

This contest is open to anyone:

- On April 24, 2025
- Member<sup>1</sup> of the Caisse populaire Kahnawake;
- Residing in Quebec.

## **MICHAEL DELISLE TO READ**

### **Exclusions**

The following are not eligible to participate in the Contest:

- Employees, officers, directors, board of directors, board of trustees and officers of the Caisse populaire Kahnawake.
- Have your presence at the Desjardins booth validated upon arrival at the AGM with an authorized representative of the organizer.

## **1.2 Message from the president of Desjardins Group**

Alright, let's start off with a recorded message for members from the President and CEO of Desjardins Group. Here's Guy Cormier!

**\*\*\* START THE VIDEO \*\*\***

*"Hello, everyone. Thank you all for being here and taking part in your Caisses and your general meeting. Today, we're counting on you. Your choices and ideas are essential. You will be voting on who will represent your interests on your Caisse's board of directors. Voting on how member dividends will be used and getting information about local initiatives your Caisse is supporting. So, don't be afraid to ask questions. They will help guide our thinking. That's how Desjardins has built itself up for the past 125 years, everyone working together. And that's right, it's been 125 years that Desjardins group has been working to go far, together. One hundred and twenty-five years of supporting your financial empowerment. One hundred and twenty-five years of supporting local initiatives to help our communities thrive. One hundred and twenty-five years of helping*

---

*you achieve what matters to you. Going to school, buying your first home, growing your business, planning your retirement?*

*Our anniversary is also a chance to celebrate our success stories and to shine a light on the many ways we've contributed to society over the years. We've come a very long way since the first Caisse opened in Levi to become the Desjardins you know today. A high performance, financial cooperative that actively supports its members and clients and to help them reach their goals. We have always been able to grow with you by modernizing our approaches, to make sure we can meet your needs today and tomorrow. That's why we're speeding up our technological development and adding artificial intelligence to our toolkit. We want to be there whenever and wherever you need us. While putting people and simplicity first in everything we need.*

*In other words, for 125 years, our ambition has been to help you achieve your ambitions, and that's what we will be celebrating with you this year. Another reason we continue to be a vital presence for members and clients is because Desjardins is in excellent health. In fact, we are one of the strongest financial institutions in the world. Our 2024 results speak for themselves.*

*Our operating income is on the rise. We're seeing an increase in surplus earnings. We gave back over half a billion dollars to members and the community. And I am extremely proud of how far we have come in terms of member and client satisfaction. I truly mean it, when I say thank you. Thank you for choosing Desjardins. Thank you for supporting their work your Caisses, board members are doing. These are passionate people who want to build a better future for our communities.*

*So today, please make your voice heard. And in everyday life we keep using our products and services and sharing your thoughts and comments with us. After all, it's thanks to you that we continue to grow and evolve to better meet your needs. Enjoy the meeting and let's write the next chapter in Desjardins group's history together. Building on our 125 years of ambition, solidarity and community pride.”*

Our thanks to Mr. Cormier, who is, as you all know, a proud ambassador of our financial services cooperative!

### **1.3 Rules for participating in the AGM**

First let's talk about some ground rules to ensure that everything goes smoothly for:

- The meeting
- Voting during the meeting and
- All our interactions

I'm going to ask **Shotehra**, secretary of the board, to explain the ground rules.

#### **➤ MEETING SECRETARY Shotehra Rice**

One of the goals of this meeting is to have a conversation with you. So, your questions are welcome. Here are some rules to make sure everything runs smoothly.

### **For members in the room with us**

If you want to speak, go to the microphone and wait for the chair to give you the floor.

Once you have the floor, please introduce yourself with your first name and last name.

You'll have 3 minutes to make your comment or ask your question. After that, we'll give the floor to someone else, and you can return to your spot.

In the interest of being fair to everyone, if any member goes over the allotted time, I will have to cut them off.

Our goal is to make sure that everyone present benefits from these questions and comments.

So, if you want to speak again, you'll have a chance after everyone else who wants to speak has done so.

And in all cases—we'll be using a show of hands to move, second, and vote for or against a motion.

And that's everything you need to know! And don't worry, we'll provide guidance throughout the meeting.

### **Important detail about members and voting**

In order to move or second a motion and to vote, you have to be a full member, and you have to have been with the caisse for at least 90 days.

#### **Territory caisses**

You must also meet the following conditions:

- You must reside, be domiciled or work in Quebec.
- You must be an individual age 18 or older, or be a legal person or partnership.
- You must be a former member who has been readmitted as a full member.

## **1.4 Appointment of scrutineers**

Now I'm going to call on you, the members!  
For this meeting, we need to appoint 2 scrutineers.

These people will be responsible for making sure the voting process is followed, including counting the votes so I can announce the results.

They must act with discretion and keep the results secret until they're officially announced.

To fill this role, I recommend:

- Shereen Meloche
- Natalie Deer

because they were already familiar with our voting process before this meeting.

We'll need someone to make this motion and someone to second it.

As a reminder, only full members can make or second a motion.

***Is there a motion to approve this recommendation?  
(Redacted)***

***Is there someone to second this motion?  
(Redacted)***

Thank you. \_\_ (redacted) \_\_\_\_\_ has moved that we adopt the recommendation.

And \_\_ (redacted) \_\_\_\_\_ has seconded.

Before we vote, ***are there any questions or comments?***

***All those in favour? All those opposed?***

\*\*\* The scrutineers will compile the votes in the room and online and will inform you of the result. \*\*\*

The motion to name Shereen Meloche \_\_\_\_\_ and Natalie Deer as scrutineers has been adopted.

## **1.5 Adoption of the agenda**

We will now present the proposed agenda. I'd like to ask the secretary of the board to read it out for us.

➡ **Meeting SECRETARY: SHOTEHRA RICE**

## **2. Meeting agenda and rules of order**

Agenda

Annual general meeting April 24, 2025

## Caisse populaire Kahnawake Tsi-iehwestaientahkwa

1. Call to order
    - 1.1. Opening remarks
    - 1.2. Message from the President and CEO of Desjardins Group
  2. Meeting agenda
    - 2.1. Rules for participating in the AGM
    - 2.2. Appointment of scrutineers
    - 2.3. Adoption of the agenda
    - 2.4. Approval of the April 17, 2024, AGM minutes

---
  3. A look back at 2024
    - 3.1. Board of directors' report
    - 3.2. Professional conduct status report
    - 3.3. Financial report
    - 3.4. Presentation on the caisse's community involvement
  4. Q&A period
  5. Motions to be voted on
    - 5.1. **Recommendations for allocating annual surplus earnings (dividends)** (Vote after the meeting)

---
  - 5.2. **Board of directors' election**
    - 5.2.1. Nomination of election officers
    - 5.2.2. Nomination Committee report
    - 5.2.3. Meet the candidates
    - 5.2.4. Election by acclamation
  - 5.3. **Explanation of the voting process and announcement of results**
6. Closing remarks
  7. Publication of the results and adjournment of the meeting

➤ **MEETING CHAIR: Michael Delisle**

Thank you, Shotehra Rice.

Members, it's time to hear from you!

***Is there a motion to approve this agenda?***

***Is there someone to second this motion?***

***Are there any questions or comments about this motion?***

**(Redacted)** has moved that we adopt this agenda, and **(redacted)** has seconded the motion.

And now let's vote!

***All those in favour? All those opposed?***

The agenda has been adopted.

## **2.1 Approval of the April 17, 2024, AGM minutes**

Next let's move on to approving the meeting minutes from our AGM in the spring of 2024.

As mentioned in the notice of meeting, the minutes of the last annual general meeting were posted at the same time as the notice of meeting on the caisse's website.

Since you've had an opportunity to read them, we won't read them out loud or summarize them here.

I'll now ask that someone move to approve the minutes of the 2024 annual general meeting.

***Is there a motion to approve these minutes?***

***Is there someone to second this motion?***

***Are there any questions or comments about the minutes of the 2024 annual general meeting?***

Thank you. **(redacted)** has moved to approve the minutes of the 2024 AGM.

And **(redacted)** has seconded the motion.

Now it's time for you to vote.

***All those in favour? All those opposed?***

The motion to approve the minutes of the 2024 annual general meeting has been adopted.

## 3. A look back at 2024

### 3.1 Board of directors' report

Now let's turn to the report from the board of directors.

But first, I want to introduce you to the people who make up the board.

The chair:	Michael Delisle
Vice-chair:	Linda Deer
Secretary:	Shotehra Rice
And our directors:	
Nelva Diabo	Alexandrea Jacco
Stone Jacobs	Kristy Kennedy
Kelly Ann Meloche	Hayley Morris

Thank you to each of you for your involvement in the caisse's board of directors!

And now here are the board's main accomplishments from last year and the priorities set by the caisse.

#### 125 years of ambition

As Guy Cormier mentioned, 2025 marks the 125th anniversary of Desjardins, the largest cooperative financial group in North America. It all started on December 6, 1900, when the first caisse populaire was founded in Lévis. Since then, we've remained true to the mission of founders Alphonse and Dorimène Desjardins: giving our members and clients the support they need to become financially empowered. And we'll continue to do so!

We're proud to celebrate our 125 years of expertise—of being there and working to serve our members and clients. Desjardins has been helping people and communities prosper during all these years. We help people achieve their ambitions by offering financial and insurance products to meet their needs, whether they're personal or business members.

Over the years, Desjardins has evolved alongside its members, clients and society as a whole. It has become a major financial institution, one of Canada's largest insurers and even one of the world's strongest financial cooperatives.

We're very proud to see that Desjardins is continuing to build longevity by remaining stable and relevant, while always listening to its members and clients.

Now, let's take a look back at 2024. It was a year where our collective challenges intensified. And Desjardins Group stood strong, once again a pillar of stability for our members and clients in a year

marked by economic volatility, revolutionary technology, extreme weather events, geopolitical tensions and social upheaval. And your caisse played a key role in supporting members and proactively meeting their needs in a changing world.

### **A strong socioeconomic leader**

We've developed a number of initiatives to help us step up and fulfill our role as a socioeconomic leader. Our Community Development Fund, the Momentum Fund for businesses and our solidarity-based finance programs are just a few of our initiatives that spring to mind. There's also the GoodSpark Fund, which has been extended to December 31, 2027, and topped up by \$30 million, bringing the total budget to \$280 million. We'll take a closer look at these a bit later and see what a difference we've made for our community.

Here's how the strengths of our cooperative model have made it possible for us to be a frontline leader for change.

### **Here for members**

This mission statement emphasizes our commitment to communities and highlights our top priority: To better meet the needs and expectations of members and clients to contribute to their financial empowerment.

In these times of ongoing uncertainty, we have to be more active and creative than ever to support you in your financial empowerment. Through our financial products, advisory services, online tools and educational content, we've been here for you so you can stay on top of your day-to-day finances long-term and reach your goals. Later in this presentation, we'll come back to the different programs we're rolling out in collaboration with our community partners. Whether it's through solidarity-based finance programs or financial education for young people, your caisse is making a real difference in the community.

#### **Conferences presented by the caisse**

- **Personal Finance: I'm in Charge**
- **My Finances 101**
- **Estate Planning**
- **Registered Disability Savings Program**
- **Effective Money Management Workshop (partnered with Mohawk Council of Kahnawake)**
- **Mortgage workshop**
- **Retirement and Saving workshop (KSCS staff)**
- **Budgeting Workshops (MCK/CBS clientele)**
- **Budgeting and Saving workshop (Kahnawake Summer Student Employment Program KSSEP)**

### **Our innovative digital solutions**

We're committed to providing our members and clients with innovative digital solutions to make their everyday lives easier.

This year, we introduced you to our new virtual assistant, Alvie. She offers insights to help you become financially empowered. Alvie helps members better understand their situation and make informed decisions so that they can feel more confident in their ability to manage their finances.

Our members also like the new Equifax credit report that's been added to our AccèsD platform. Desjardins is the first financial institution in Canada to offer free access to both TransUnion and Equifax credit reports on the same platform. Since June, you've had the option of enabling a service that will alert you directly in the app or by email if your TransUnion credit report changes. By giving you easier access to more information, we can help you become more financially empowered.

### **Real actions for sustainable development**

As a cooperative financial institution that's firmly rooted in its community, each caisse must, through its local activities, uphold and align with Desjardins Group's commitment to reconciling economic, social and environmental issues in the governance and management activities of all its entities.

Desjardins' commitment to the Sustainable Development and Responsible Finance Standard requires caisse boards to adopt a 3-year sustainable development and responsible finance plan. To make sure that our actions are consistent, your caisse board carries over relevant elements from this plan to the caisse's other plans, like the business plan or the community involvement and partnership plan.

Your caisse isn't acting alone. In 2024, 100% of caisse boards formally declared that actions promoting sustainable development and responsible finance were undertaken.

We would like to take this moment to thank the board, management and staff of the Caisse for their tireless efforts to offer our community the best service possible.

To summarize the Board of Directors Report, we have reported on the 125 years of ambition, Desjardins being a strong socioeconomic leader and how we are here for you, the members through various means, including the numerous financial education workshops and presentations that we have offered during 2024. We now invite to enjoy Caisse populaire Kahnawake's annual general meeting 2024 and if you would like, remain afterwards for the tasty buffet prepared by La Vista's chefs.

## **3.2 Professional conduct status report**

Next, we have our professional conduct status report. Now I would like to introduce Hayley Morris, chair of the Audit and professional Conduct Committee.

➔ **MEETING CHAIR** the chair of the Audit and Professional Conduct Committee:  
**HAYLEY MORRIS.**

Below is the board of directors' status report, presented at the annual general meeting, regarding our compliance with 3 professional conduct rules over the last year:

- Conflicts of interest
- Deposits and credit
- Awarding goods and services contracts

As a reminder, all caisse employees and all members of the caisse's board of directors are required to confirm that they have read and understood and will uphold the *Desjardins Code of Professional Conduct* every year.

Here is the status report on these 3 professional conduct rules over the last year.

1. Conflict of interest situations

The Board of Directors did not observe any conflict-of-interest situations.

2. Deposits and loans extended to parties subject to this rule of the Code

The caisse may extend credit to the members of its board of directors, their related parties and directors of legal entities belonging to the group, as defined in the Act, in accordance with the rules of the Code. However, the caisse may not offer a party more favourable terms than those offered in the normal course of business when:

- Accepting deposits
- Extending credit
- Addressing an irregularity involving extended credit

All deposits accepted and credit extended by the caisse to parties subject to the Code, as well as any irregularities addressed involving said extended credit, were in compliance with the professional conduct rules.

3. Goods and services contracts awarded by the caisse to parties subject to this rule of the Code

The caisse may enter into contracts with parties subject to the Code by complying with the requirements set out in the rule.

No contracts were awarded to parties subject to the Code in the past year.

### 3.3 Financial report

For this part of the meeting I'll hand the mic over to our general manager, **Mandie Montour**.

➔ **General MANAGER: Mandie Montour**

Desjardins continued to support its member and clients in 2024.

Desjardins group financial results are \$3.4 billion in surplus earnings before member dividends, \$470.9 billion in assets and \$557 million redistributed to members and the community.

Now let's look at our own results—the results for our caisse for the fiscal year ended December 31, 2024.

For this section, we have a video for you to watch.

*“Caisse populaire Kahnawake, which is part of the Desjardins group, the largest cooperative financial group in North America is proud to present its results for the fiscal year that ended on December 31<sup>st</sup>, 2024.*

*Over the past year, your Caisse has continued to meet the ever-changing needs of its 6051 members. By doing business with the Caisse, you've helped us maintain a strong market position with \$806.1 million in business under management up 6.7%. This amount includes balance sheet items and off-balance sheet items held with other Desjardins components.*

*More specifically, we have savings and investments, which come from member deposits and financing, which comes from loans to members. Now let's look at your Caisse's year end results. We'll start with total assets, which stood at \$776.14 million up 6%. These assets are made up of: cash and deposits with financial institutions, investments in liquidity fund under management deposits, with the federation loans to members, including loans to individuals and businesses investments in the federation, other assets, including derivative financial instruments and tangible fixed assets.*

*Funds are also allocated to allowances for credit losses. As for liabilities, the Caisse reported an increase of 5.5% and reached a total of \$719.4 million. We can break this figure down in 2 deposits or the savings and investments of individual and business members and governments and other liabilities, including derivative financial instruments, lease obligations and net defined benefit plan liabilities among others. Now let's look at the cooperatives equity, which rose 12.6% to 56.75 million dollars.*

*Here's how it breaks down. First, we have capital stock, next distributable surplus earnings and finally, reserves. Here are the detailed sources of surplus earnings as of December 31st 2024.*

*First, the Caisse reported an increase in net interest income, which stood at \$13.54 million. Next other income, rose to \$2.15 million. Operating income, rose to \$15.69 million, let's continue with the recovery of the allowance for credit losses, which stands at minus \$47000.*

*And finally, we noted an increase in non-interest expense total \$2.43 million. In short, sound management of these 5 factors helped us increase our operating surplus earnings by 8.2% for a total of \$13.31 million. These operating surplus earnings represent the Caisse's financial performance-based on factors within its control. To determine the Caisse's net surplus earnings, we need to include other expenses that support its activities. We need to add \$0.59 million in income on the fair value of derivative financial instruments.*

*Subtract \$5.42 million in assessments paid to Desjardins components and related costs and subtract \$0.26 million for community development fund expenses, which gives us an initial subtotal of \$8.22 million in surplus earnings before taxes and member dividends. From this amount, we subtract income taxes on surplus earnings, which comes to \$1.51 million. Which gives us a new subtotal of \$6.71 million in surplus earnings before member dividends, then we need to take this amount and subtract a total of \$0.63 million for member dividends and add \$0.50 million for the tax recovery on member dividends.*

*Finally, we get the net surplus earnings for the year after member dividends. The grand total stands at \$6.23 million, up 19.6% compared to 2023.*

*These results show that your financial services cooperative is in good financial standing. Your Caisse is proud to play a key role in supporting you and proactively meeting your needs.”*

We've just explained the caisse's financial performance for the last fiscal year.

Are there any questions or comments about the financial results?

That wraps up our presentation on the caisse's 2024 financial results. Thank you to our general manager for soundly managing the caisse.

### 3.4 Presentation on the caisse's community involvement

We're now at point 3.4 on the agenda, the presentation on the caisse's community involvement.

That means it's time to present the report on the use of the Community Development Fund and other local commitments.

I'd like to ask **Shotehra Rice**, chair of the Cooperation Committee, to present the report.

#### ➤ COOPERATION COMMITTEE CHAIR: Shotehra Rice

Hello everyone, thanks to the Community Development Fund (or CDF), donations and sponsorships, our caisse has supported a number of organizations and institutions that play an essential role to the general public and contribute to the sustainable development of our community. In 2024, we are proud to have awarded **\$799,039** to support promising initiatives in a variety of sectors.

Of this amount **\$257,310** came from the Community Development Fund and **\$41,729** from donations and sponsorships budget and **\$500,000** from the GoodSpark Fund.

On the screen you can see how the funds invested through donations and sponsorships are allocated by sector.

\$6,015		Education
\$11,714		Health and healthy lifestyles
\$13,000		Culture
\$6,000		Economic development, employment and entrepreneurship
\$5,000		Community and humanitarian work

---

**\$41,729****TOTAL**

On the screen, you can see how the funds invested through the **Community Development Fund** are allocated by sector.

<b>\$3,909</b>	■	Education
<b>\$3,401</b>	■	Health and healthy lifestyles
<b>\$250,000</b>	■	Culture

I would also like to remind you that the Caisse has a contribution policy, made public on the Caisse's website. This policy aims to ensure transparency with members and partners regarding the use of the CDF, donations, and sponsorships.

It outlines our investment priorities to help promoters and applicants understand the types of projects expected by the Caisse as well as the process for receiving and analyzing projects.

### Investment priorities

- |                                                              |                                                                                                                                                                     |
|--------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| • <b>Community</b>                                           | - K103 FM Community Radio<br>- K103 Community BBQ                                                                                                                   |
| • <b>Youth, Young families, Health and Healthy Lifestyle</b> | - Kanienkeha:ka Tehontatie:nas Mohawk Wrestling Club's 2024 Canada East Wrestling Festival<br>- Kahnawake Figure Skating Club                                       |
| • <b>Culture, Education, Community Economic Development</b>  | - Culture - Language and Culture - Kahnawà:ke Cultural Arts Center (KCAC) (KORLLC new building)<br>- Echoes of a Proud Nation Pow Wow<br>- Tourism Harvest Festival |
| • <b>Humanitarian, Community</b>                             | - Donation to the Kateri Food Basket                                                                                                                                |

We listened to you. The Board of Directors are proud to present the projects that have been supported in line with the investment priorities of the Engagement and Proximity Plan 2021-2024.

### Sponsorships

- K103 FM Community Radio - \$12,000
- Youth, Health and Healthy Lifestyle - Kanienkeha:ka Tehontatie:nas Mohawk Wrestling Club's 2024 Canada East Wrestling Festival - \$2,000
- Youth, Health and Healthy Lifestyle - Kahnawake Figure Skating Club - \$2,000
- Community, Elders, Young Families - K103 Community BBQ - \$1,500

- Culture, Education, Economic Development - Echoes of a Proud Nation Pow Wow \$10,000
- Culture, Community, Education -Kahnawake Tourism Harvest Festival \$3,000

**Donations:** Humanitarian, Community & Elders- Donation to the Kateri Food Basket of \$5,000

#### **Community Development Fund**

- Language and Culture - Kahnawà:ke Cultural Arts Center (KCAC) (KORLLC new building) \$250,000

#### **GoodSpark Fund**

- Language and Culture - Kahnawà:ke Cultural Arts Center (KCAC) (KORLLC new building) \$500,000

#### **Financial literacy Workshops**

- Personal Finance: I'm in Charge
- My Finances 101
- Estate Planning
- Registered Disability Savings Program
- Effective Money Management Workshop (partnered with Mohawk Council of Kahnawake)
- Mortgage workshop
- Retirement and Saving workshop (KSCS staff)
- Budgeting Workshops (MCK/CBS clientele)
- Budgeting and Saving workshop (Kahnawake Summer Student Employment Program KSSEP)

#### **Scholarships**

- **(Redacted)** - Winner of the Desjardins Foundation University Scholarship \$2,000
- **(Redacted)** - 2024 University Scholarship Winner of \$1,000
- **(Redacted)** - 2024 University Scholarship Winner of \$1,000
- **(Redacted)** - Winner of the Highschool Scholarship of \$500
- **(Redacted)** - Winner of the Ratiwennahirats Adult Language Immersion Program \$1,000 Bursary

#### **Financial Education programs and engagement drivers:**

School Caisse Video

*“Ever wish you had the cash to buy something you really wanted? You can, by saving your money. Saving means putting money aside and using it only once you reach the goal you set. It can be \$50 for a new video game, a \$150 per new pair of skates or \$300 for guitar lessons. Anything your heart desires! To put money aside, you can save your change in a piggy bank. Of course, it doesn't have to look like a pig, any shape will do.*

*You can also save your money in an account at a financial institution. An account is sort of like a virtual piggy bank. With an account, you can save your money safely and securely.*

*You can go online or on the app to see how much you've saved, and you can withdraw your money when you need it. Sounds good right?*

*To save enough money it's important to make regular deposits. To do so, you have 3 options: make a Desjardins money transfer to your account, bring an envelope to school on deposit day, go to your financial institution with your parent to make a deposit at the teller counter. But the more you make saving a sustainable habit, the better your chances of reaching your goals. All it takes is a little patience and perseverance. But just think of how proud you feel.*

*The School Caisse program can help, too. Online, you even get access to videos, activities and a handy calculator to help you reach your goal. On the app, you'll find quizzes, activities and tools like the tax calculator. Now that you've got a better idea of what saving is all about, it's up to you to get started."*

### **School Caisse**

Learn to manage your finances and turn dreams into reality!

#### **schoolcaisse.com**

- | A program that teaches about savings and the basics of finance
- | Development of lifelong financial habits
- | New mobile app
- | Activities, videos and innovative tools

### **School Caisse 2024 results**

2	Participating Schools
255	Kateri: Total number of students from kindergarten to grade six
30	Students participating in the School Caisse program
181	Karonhianónhnha Tsi lonterihwaienstákhwa: Total number of students
19	Students participating in the School Caisse program

### **Video - Personal Finance: I'm in Charge**

"Are you wondering how to take control of your financial situation? How to manage your money so you can go on a trip? Start a business or buy a supersonic drone? We've got just what you need. "Personal Finance: I'm in charge" is a financial education program for young adults. You'll participate in interactive workshops led by dynamic and experienced trainers. What topics will be covered? It depends on the session.

You can learn tips for maximizing your daily money management, the basics of saving and investing or strategies for planning a project. You'll also be able to consult

online resources full of useful information. Wondering how to make a budget? What's the purpose of a TFSA? How do crypto currencies work? It's all in there. "Personal Finance: I'm in Charge" is the starting point for taking control of your finances and achieving your goals. So, let's get started."

### **Personal Finance: I'M IN Charge**

- An educational program to help young adults better understand and manage their finances.
- **personalfinanceimincharge.com**
- A dynamic and hands-on approach
- Financial literacy education
- Significant impact

### **GoodSpark Fund**

- Through the GoodSpark Fund, Desjardins is helping change lives.
- **Contact your caisse for more information**
  - | Personalized, accessible support for youth
  - | Meets a community need
  - | A lasting community impact

Investing **\$280M** in projects that are helping communities flourish in Quebec and Ontario.

**2024: \$1,381,000 to 5 organizations** in the Montérégie region

### **Educational talks and workshops**

Talks and workshops for members can help you reach your financial goals.

Contact your caisse for more information

- | Clarifying financial concepts
- | Tailoring topics to meet needs
- | Building confidence to make financial decisions
- | Improving planning and the ability to achieve goals

## **4. Q&A period**

Now it's time for us to answer your questions. Over to you!

I'd like to invite people in the room to come up to the microphone to ask their questions. ***Natalie Deer commented about the School Caisse program, "Students do not have to be students in the schools that we go to. Parents just have to come to the Caisse and open up an account for their child. "***

## **5. Motions to be voted on**

## 5.1 Recommendation for allocating annual surplus earnings (member dividends)

Here's a video that will give you an overview of this distinctive feature of our co-op.

*"M-E-M-B-E-R D-I-V-I-D-E-N-D-S*

*Member dividends are as easy to explain as they are to spell. Let's take a look. What are they exactly member dividends are an amount of money that Desjardins gives back to personal and business members. Is it paid out every year? Not necessarily. It depends on how members vote and Desjardins group's financial capacity.*

*Did you know there are two types of member dividends? There are individual member dividends, which reward members and then there are community dividends, which support all sorts of initiatives to meet local needs. They are distributed by the community development funds to help improve the quality of life in your area. How much are the member dividends? It depends. The way they're calculated is personalized.*

*If during the reference year, you have at least one eligible product in all four product lines, ta-da! You'll get a payment. Are you 30 or under? Good news. You just need at least one eligible product in three of the product lines.*

*And that's not all. You might get more depending on how much you have in each of the product lines. A certain rate is applied to every \$1000 you have of an eligible product. In a nutshell, product dividends and volume dividends make up the individual dividend you're entitled to. You can see how member dividends are calculated in AccèsD or the mobile app under, "My Dividend." Member dividends are our way of giving back to our members and community."*

Let's take a look at how the 2024 annual report and the changes to member dividends translate into the recommendation you'll be asked to vote on after today's presentations.

All the reference documents are available on the caisse website and upon request at the caisse.

I'd also like to mention to all members that the scenario recommended by the Board of Directors is the one that we feel is in the best interests of all our members and the community, and fully compliant with applicable governance requirements.

As we saw earlier, our surplus earnings total **\$6,713,000**

Here's how the Board of Directors recommends allocating them.

### **RECOMMENDATIONS FOR ALLOCATING ANNUAL SURPLUS EARNINGS**

| IN THOUSANDS OF DOLLARS (\$)

<b>Surplus earnings (deficit) before member dividends</b>	<b>6,713</b>
Statutory transfers and other adjustments	<b>(290)</b>
• Allocation to / use of appreciation reserves <sup>1</sup>	(619)
• Other comprehensive income	139

• Use of the Community Development Fund (CDF) net for 2024 tax year	190
• Dividend adjustment (previous year)	0
<b>Balance of distributable surplus earnings</b>	<b>6,423</b>
Allocation of surplus earnings to member dividends and the CDF	<b>(524)</b>
• Member dividends	(626)
• Tax recovery on member dividends	147
• Allocation to the CDF	(45)
Allocation to the reserve for future member dividends (RFD)	<b>0</b>
Allocation to the general reserve	<b>(5,899)</b>
<b>Balance of distributable surplus earnings</b>	<b>0</b>

### **Proposed payment for 2024 \$673,258**

- COMMUNITY DEVELOPMENT FUND \$45,000
- MEMBER DIVIDENDS \$628,258

VOLUME DIVIDEND <sup>1</sup>	RATE PER \$1,000 IN BUSINESS VOLUME PERSONAL AND BUSINESS SERVICES	EQUIVALENT IN THOUSANDS OF \$
Accounts		<b>339</b>
Savings and investments		<b>112</b>
Funds	<b>\$0.65</b>	<b>1</b>
Loans and lines of credit		<b>58</b>
INSURANCE DIVIDEND <sup>2</sup>	<b>\$23 / \$1,000 in premiums</b>	<b>48</b>
CREDIT CARD DIVIDEND <sup>2</sup>	<b>\$0.58 / \$1,000 in net purchases</b>	<b>42</b>
PRODUCT DIVIDEND <sup>2</sup>	<b>\$50 / member<sup>3</sup></b>	<b>28</b>
WEALTH MANAGEMENT INVESTMENT SERVICES DIVIDEND <sup>2</sup>	<b>\$23 / \$1,000 in fees and commissions</b>	<b>0</b>
<b>TOTAL MEMBER DIVIDENDS</b>		<b>628</b>

*(Redacted) asked: "Does personelle insurance qualify for the dividends"?*

*Mandie Montour took note of the question and will get back to (redacted) after the meeting.*

➡ Meeting CHAIR: Mandie Montour

Now that you know our recommendation, we'll need someone to move to adopt this recommendation and someone to second the motion.

***Is there a motion to approve this recommendation?***

***Is there someone to second this motion?***

***Are there any questions or comments about this motion?***

**(Redacted)** as moved that we adopt this recommendation for allocating our surplus earnings.

And **(redacted)** has seconded the motion.

This motion to approve the allocation of annual surplus earnings as recommended by the Board of Directors will be put to a vote after this evening's presentations and discussions.

In a few minutes, we'll explain more about how to vote over the next 4 days.

## **5.2 Board of directors' election – Michael Delisle**

### **5.2.1 Appointment of election officers**

That brings us to point 5.2 in the agenda, the Board of Directors' elections.

First, I'll talk about the roles involved.

<b>Board chair</b>
As chair of the board of directors, in accordance with our bylaws, I will act as election chair.
<b>Secretary of the Board</b>
<b>Shotehra Rice</b> will act as the election secretary.

### **5.2.2 Nomination Committee report**

I'll now ask **Shotehra Rice** to share the Nomination Committee report.

➤ **NOMINATION COMMITTEE chair: Shotehra Rice**

Hello everyone, and thank you, **Michael Delisle**.

Before I present the report, I'd like to give you a recap of the enhanced group profile.

As you know, it's critical for the Board of Directors to have the trust of the caisse's members. They expect the Board to reflect the caisse's membership, and they expect the people on the Board to have the skills and traits needed to represent their interests and ensure that the caisse is run properly.

### **Reminder about the enhanced group profile**

The Board of Directors has set a target group profile based on:

- Skills
- Representation

All eligible candidates are introduced

### **Enhanced group profile — What we're looking for in 2025**

#### **SKILLS**

- Cooperation
- Business Management
- Governance

#### **REPRESENTATION**

##### **GENDER**

- Women: 2
- Men: 1

##### **AGE GROUP**

- Ages 35–49: 1
- Ages 50–64: 1
- Age 65 and up: 1

### **CALL FOR NOMINATIONS**

Went out at least 20 days before the election, on January 20<sup>th</sup>, 2025

#### **GENERAL SEATS**

3 SEATS AVAILABLE

3 NOMINATIONS

That's why our Board of Directors has a target group profile that identifies what we want to see on the Board in terms of specific skills and representation, such as gender, age and ethnocultural diversity.

The Board of Directors updates the group profile every year based on our situation and needs, and determines the desired criteria for the next election. The specific criteria are communicated to members in the call for nominations.

On the nomination form, each candidate had to explain what they would bring to the Board.

It's important to understand that the criteria sought by the Board of Directors isn't mandatory. Rather, these are goals we set for ourselves to ensure that the Board as a whole represents the diversity of our membership and offers complementary skills.

All eligible candidates will be briefly introduced today.

Nominations received FOR GENERAL SEATS

Visit the caisse website to learn more about the candidates.

DEER, Linda  
DIABO, Nelva  
MORRIS, Hayley

Here are all the eligible candidates for the Board of Directors this year.

Linda Deer Occupation: Retired Gender: Female Age group: 65 and up.
Nelva Diabo Occupation: Retired Gender: Female Age group: 65 and up.
Hayley Morris Occupation: Financial Controller Gender: Female Age group: 18-34

### 5.2.3 Election by acclamation

#### ➡ ELECTION CHAIR: Shotehra Rice

We have three **(3)** vacant seat(s) on the Board of Directors, and we have received the same number of candidates.

I can therefore now declare that the following people have been elected to the Board of Directors:

Linda Deer, Nelva Diabo, and Hayley Morris.

Congratulations to the elected directors!

#### ➡ MEETING CHAIR: Michael Delisle

Thank you to the election chair, **Shotehra Rice**

### 5.3 Explanation of the voting process and announcement of results

We're now at point 5.3 of the agenda.

This is when I tell you what you need to know so you can make informed choices while voting after the meeting.

<b>Caisses with no election by vote</b>
From the moment this meeting ends and for the next 4 days, you'll be asked to vote on the recommendation for allocating surplus earnings and member dividends.

Please keep in mind that to vote after the meeting:

You have to have been a full member for at least the last 90 days

All the reference documents are available on the caisse website and upon request at the caisse. That includes:

- The document presenting the recommendation for sharing the surplus earnings and member dividends.
- The annual report with the caisse's financial report

#### **And now, how to vote:**

Go to **AccèsD**:

- And select the **Vote** button.
- There you'll see clear instructions to help you vote.
- Or you can vote on the caisse website.
- Or on the Desjardins.com home page.

To vote, you need to be registered for **AccèsD**. If you aren't already registered, you can contact the caisse to find out how.

Why use **AccèsD**? Our voting platform is used to confirm that you meet all the necessary conditions of full membership. **AccèsD** also enables us to make sure that members vote only once, in line with our cooperative principle of "one member, one vote."

### **Opening of the 4-day voting period**

From the moment the meeting ends today, the voting period will be open for the next 4 days. Members can vote until April 28th, at 11:59 p.m.

### **Announcement of the voting results and the adjournment of the meeting**

The vote results will remain confidential until they're announced.

The results will be posted on the caisse's website and available at the caisse 48 hours after voting closes.

And that will officially adjourn tonight's annual general meeting.

Your Board of Directors feels that the recommendation for allocating the surplus earnings that you're being asked to vote on is the most advantageous option for members and the community, but I need to inform you that if the recommendation is rejected, the announcement of the vote will not adjourn the meeting. It will be continued in the following days.

At that time, you'll be asked to vote on a new recommendation for another voting period.

The recommendation for allocating surplus earnings needs to be adopted for the annual general meeting to be adjourned.

## **6. Closing remarks**

And this brings us to the end of the meeting!

Before leaving, we invite you to fill out a short satisfaction survey about today's assembly.

Paper copies are available. Please ask a staff member for a copy.

On behalf of the Board of Directors, I'd like to thank you for attending, for your involvement, and for your trust in us and the entire team at Caisse populaire Kahnawake!

Congratulations to the newly elected board members.

Thank you to those who helped make today's meeting a success.

And finally, I would especially like to thank the staff of the caisse for the hard work they do every day to serve you.

Stay tuned for more information.  
Have a great evening, and happy voting.

## **7. Publication of the results and adjournment of the meeting**

Is there a motion to approve the Publication of the results and adjournment of the meeting? **(Redacted)**

Seconded by: ***(Redacted)***

***As the results of the deferred vote(s) have been published on the Caisse's website, the Annual General Meeting is officially adjourned on April 30, 2025, at 11 :31 a.m.***