

The company identified in the Visa Desjardins Corporate card application (hereinafter "the holder") will be liable to the Fédération des Caisses Desjardins du Québec (hereinafter the "Federation") for any debts incurred through the use of the Visa Desjardins Corporate credit cards (hereinafter the "Visa Desjardins card") issued in the name and to the benefit of the company for use by its authorized representatives, including any debts that may exceed the credit limits granted and the use made thereof, even in cases where the authorized representatives of the company are no longer authorized to use the cards. The holder agrees to the terms of use set forth in this Variable Credit Agreement and undertakes to abide by them as soon as an authorized representative first uses the Visa Desjardins card. If a card was issued in the name of a holder and authorized representatives with the same rights and obligations as a holder, and if the card was linked to a single account before May 30, 2026, the obligations of the holder and authorized representatives are joint and several for all debts incurred before that date and subject to the payment allocation rules and credit charge calculations set out in this agreement. Desjardins's debt is indivisible and may be collected in its entirety from each of these parties and their respective heirs, legatees and assigns.

1. DEFINITIONS

Unless indicated otherwise, the following terms and expressions in this Agreement shall have the meaning given below:

"Accessible device" means an automated teller machine, point-of-sale equipment, Touch-Tone telephone, computer, eligible mobile device for the Desjardins mobile payment service or any other device enabling an authorized representative to carry out transactions with the Visa Desjardins card.

"Authorized representative" means a physical person duly authorized by the holder to hold and use a Visa Desjardins card and whose name appears on the said card.

"Card program manager" means the person identified by the holder to manage the Visa Desjardins cards on its behalf.

"Cash advance" means an advance of cash obtained using the Visa Desjardins card.

"Contactless technology" means the technology which allows an authorized representative to make a payment using the Visa Desjardins card at participating merchants for an amount determined by the merchant without having to enter or swipe the Visa Desjardins card in an accessible device; this technology allows the authorized representative, for example, to simply "wave" the Visa Desjardins card or, where Desjardins allows, an eligible mobile device for which the Visa Desjardins card has been set up, in front of the accessible device without having to sign a transaction slip or enter a PIN.

"Desjardins Mobile Payment Service" means a service that uses contactless technology to allow the holder or authorized representative to carry out transactions with an eligible mobile device.

"Eligible mobile device" means a mobile device that meets the Federation's requirements and onto which the Desjardins Mobile Payment Service application may be downloaded.

"Master account" means the holder's account to which are related all of the secondary accounts of each of the Visa Desjardins cards issued for use by the authorized representatives.

"Online statement of account" means a statement of account the holder or an authorized representative, if applicable, can view through a website or application authorized by the Federation.

"Regular purchase" means the purchase of a good or service using the Visa Desjardins card or Desjardins Mobile Payment Service.

"Secondary account" means an Visa Desjardins card account related to the holder's master account. There are as many secondary accounts as there are Visa Desjardins cards issued in the name and to the benefit of the holder for use by its authorized representatives. The numbers of these accounts correspond to the numbers appearing on the Visa Desjardins cards issued in the name of the authorized representatives.

"Transaction record" means the record given by certain accessible devices confirming a regular purchase or cash advance made by the authorized representative with his Visa Desjardins card or the Desjardins Mobile Payment Service.

"Unauthorized transaction" means a transaction made after (i) a Visa Desjardins card or eligible mobile device is reported lost or stolen, (ii) the Visa Desjardins card has been cancelled or declared expired, (iii) the authorized representative, pursuant to this Variable Credit Agreement, has reported that another person may be aware of his Visa Desjardins PIN, (iv) the authorized representative was forced, under threat, to hand over his Visa Desjardins card or eligible mobile device, or to give his Visa Desjardins PIN to a third party, subject to the authorized representative filing a complaint with the police authorities, notifying the Federation forthwith and collaborating with any subsequent investigation, or (v) the authorized representative had the Visa Desjardins PIN stolen without his knowledge.

"Visa Desjardins card" means any Visa Desjardins Corporate credit card issued by the Federation in the name and to the benefit of the holder for use by its authorized representatives, which card is governed by this Variable Credit Agreement.

"Visa Desjardins PIN" means the personal and confidential identification number the authorized representative must use with his Visa Desjardins card.

2. USE OF CREDIT

The Visa Desjardins card can be used to obtain credit:

- a) for the payment of a regular purchase or in the form of cash advances;
- b) by any other means the Federation may establish.

3. MAXIMUM CREDIT AMOUNT

The authorized representative may not exceed the credit limit the amount of which is indicated on the monthly statement of account. This limit may be increased, at the Federation's discretion, should the card program manager make and authorize a request to that effect. The Federation reserves the right to cancel or amend the credit limit of an authorized representative at its entire discretion and at any time without notice to the holder or the authorized representative, in accordance with the applicable credit policies and standards of the Federation. Any cash advance or regular purchase which results in the applicable credit limit granted to the authorized representative being exceeded may be regarded as a request to increase the credit limit to the maximum amount that can then be granted to the holder, taking into consideration the applicable credit granting standards of the Federation.

4. ENROLMENT AND USER FEES

Visa Desjardins card² has an annual fee of \$70.

5. TERM OF EACH PERIOD FOR WHICH A MONTHLY STATEMENT OF ACCOUNT IS PROVIDED

The Federation shall send the holder or the holder and each of the authorized representatives, as the case may be, a printed or electronic copy of their monthly statement of account.

6. MINIMUM PAYMENT REQUIRED FOR EACH BILLING PERIOD

The holder is liable and undertakes to reimburse the Federation for any purchases and cash advances obtained using the Visa Desjardins card and for any amount obtained using any one of the credit uses set forth herein, as well as applicable credit charges, in accordance with the terms and conditions of this Variable Credit Agreement. At the latest by the due date shown on the statement of account for a given period, the holder shall send the Federation a payment representing:

- a) the entire balance, including credit charges on cash advances and on the unpaid portion of the previous month's balance; or
- b) at least 2% OF THE TOTAL (1) of the balance shown on the statement of account for the previous period, (2) of the regular purchases during the period covered by the statement of account, (3) of the cash advances during the period covered by the statement of account, (4) of the applicable credit charges on purchases that have not been paid on the due date shown on the statement of account for the previous period, (5) of the credit charges on cash advances; LESS (6) the payments received since the date of the statement of account for the previous period, and (7) the amount of any transaction that has led to an adjustment during that period; or \$50, if 2% of the previously determined amount is less than \$50;
- c) any overdue amount on the date of the statement of account;
- d) any other amount which the Federation may notify the holder to pay.

In all cases, any payment reversal and any payment made by cheque or preauthorized debit that is not honoured will incur credit charges at the applicable rate hereunder as though the payment had never been made.

7. APPLICATION OF PAYMENTS

Payments are used to cover (1) credit charges, and then in the following order (2) cash advances from a previous period, (3) regular purchases that carry credit charges, (4) cash advances from the period covered by the statement of account, and (5) regular purchases recorded during the statement period.

8. DEADLINE FOR PAYMENT WITHOUT CREDIT CHARGES

The holder has a grace period of twenty-one (21) days from the date the statement of account is mailed or from the date it is made available in electronic format, during which the total balance of the statement of account may be paid without having to pay credit charges, other than for cash advances.

SEE REVERSE 

9. ANNUAL INTEREST RATES

a) Regular purchases: The annual interest rate applicable to regular purchases unpaid as at the due date shown on the statement of account is eighteen point nine percent (18.9%)². The annual interest rate charged to the holder appears on each of the holder's monthly statements of account.

b) Cash advances: The annual interest rate applicable to cash advances, calculated based on the daily average balance from the date on which the transaction was made until receipt of full payment, corresponds to the Federation prime rate (the "Desjardins prime rate"), plus additional interest of five percent (5%), which will vary with each change to the said prime rate. The annual interest rate charged to the holder, which is composed of the two elements described above, appears on each of the holder's monthly statements of account.

10. CALCULATION OF CREDIT CHARGES

a) Regular purchases: No credit charges are calculated on regular purchases billed the first time when the balance is paid in full by the due date shown on the statement of account. Otherwise, credit charges will be calculated on the average daily balance from the date on which the transaction is shown on the statement of account until receipt of full payment, if payment is not made within 21 days at the annual interest rate indicated on this statement of account.

b) Cash advances: Credit charges on cash advances are calculated on the average daily balance from the date on which the transaction was made until receipt of full payment at the annual interest rate indicated on the statement of account.

11. LATE PAYMENT CHARGES

Should the minimum payment required not be made on the due date shown on the statement of account, the holder agrees to pay on any unpaid amount additional credit charges calculated at the annual interest rate in effect for the regular purchases as stated in this Variable Credit Agreement.

12. ONLINE STATEMENT OF ACCOUNT

a) The holder acknowledges that registration for the online statement of account puts an end to the mailing of the paper statement of account for both the holder and the authorized representative. However, depending on the date and time at which the registration for the online statement of account is received, a statement may be sent by mail without being available in electronic format. All subsequent statements of account will be available in electronic format only.

Where possible, registration for the online statement of account by the authorized representative also puts an end to the mailing of the paper version of the statement of account.

b) The holder is responsible for giving the authorized representative access to its statements of account or providing them with a copy. The authorized representative acknowledges that the holder is responsible for giving them access to its statement of account or providing them with a copy.

c) The holder acknowledges that the online statement of account has the same value as the paper version of the statement of account and that it constitutes sufficient written proof in any legal proceedings. The holder also acknowledges that it is responsible for accessing, viewing and archiving the statement of account for future use, if applicable.

d) The holder acknowledges that the Federation cannot be held liable for damages resulting from the inability to view the online statement of account further to any acts beyond the control of the Federation, including equipment failure or problems with an Internet service provider. If the holder is unable to view the online statement of account, it should contact the Federation immediately.

e) The Federation may at any time suspend access to the online statement of account and send the statement of account by mail.

13. DESJARDINS MOBILE PAYMENT SERVICE

a) Eligibility requirements: To use the Desjardins Mobile Payment Service, the authorized representative must **(i)** be a Visa Desjardins cardholder and have an account in good standing; **(ii)** have an eligible mobile device and an account in good standing with a participating telecommunications service provider authorized by the Federation; **(iii)** meet all other requirements set forth by the Federation, the participating telecommunications service provider or the payment application provider.

b) Virtual card: To use the Desjardins Mobile Payment Service, a virtual card associated with the cardholder's current credit card account but with a separate number is issued. No card will be sent to the authorized representative and the card number can only be used to carry out Desjardins Mobile Payment Service transactions.

c) Cancellation or deactivation of Desjardins Mobile Payment Service: The authorized representative may at any time cancel his registration for the Desjardins Mobile Payment Service by notifying the Federation. The Federation reserves the right to modify or terminate the Desjardins Mobile Payment Service without notice if the authorized representative no longer meets the eligibility requirements.

d) Responsibility of the Federation: The Federation cannot be held liable for the refusal of a merchant to honour the Desjardins Mobile Payment Service, nor for the reliability of the point-of-sale equipment and the mobile device used to carry out the transaction.

14. CARD VALIDITY

Neither the Visa Desjardins card nor the Desjardins Mobile Payment Service may be used before the validity date or after the expiry date indicated on the Visa Desjardins card.

15. CANCELLATION OF CARD BY THE FEDERATION

As the Visa Desjardins card remain the property of the Federation, the Federation reserves the right to take possession thereof or have them repossessed and to cancel all or part of one or more services provided by the card, or to deny the authorized representative access thereto, without prior notice to the holder. The Federation shall not be held liable in this or in any other event.

16. DESTRUCTION OF CARD

Subject to the section "Loss or Theft of Card or Eligible Mobile Device", in the event of cancellation of one or more Visa Desjardins cards held by an authorized representative, the holder is responsible for the destruction of the cancelled cards related thereto. If the holder withdraws use of said Visa Desjardins card from one of the authorized representatives, the holder is responsible for destruction of the withdrawn card. The holder remains liable for payment of any debt incurred using the card issued for use by the authorized representative from whom it has withdrawn use of the Visa Desjardins card, as well as any debt incurred using the Desjardins Mobile Payment Service, until the Federation is notified of such withdrawal.

17. LOSS OR THEFT OF CARD OR ELIGIBLE MOBILE DEVICE

a) The holder and the authorized representative undertake to notify the Federation immediately if a Visa Desjardins card or eligible mobile device are lost or stolen.

b) If the Desjardins Mobile Payment Service is used without the authorized representative's authorization, the holder's liability is limited to a maximum of \$50 and all liability shall cease when the Federation is notified of the loss or theft of said eligible mobile device. Where applicable, subject to the section "USE OF VISA DESJARDINS PIN," the same also holds for any lost or stolen Visa Desjardins card. In the event that the authorized representative's eligible mobile device is lost or stolen, the holder and the authorized representative undertake to inform the authorized representative's telecommunications service provider.

18. DISPUTE WITH A MERCHANT

a) The Federation assumes no liability whatsoever for the quality of the goods or services obtained using the Visa Desjardins card or Desjardins Mobile Payment Service and all claims or disputes concerning sales drafts or credit vouchers, requests for refunds, etc., should be settled directly between the holder and the merchant. The holder, the authorized representative or the card program manager may also contact the Federation if it wishes to contest a transaction that appears on the monthly statement of account.

b) The Federation assumes no liability whatsoever if a Visa Desjardins card or the Desjardins Mobile Payment Service is refused by a merchant for any reason whatsoever, or should the merchant amend, cancel or replace the benefits or discounts attached to the Visa Desjardins card.

19. CREDIT VOUCHERS

Any credit voucher will be credited to the Visa card's secondary account on the day it is received by the Federation, and the holder's obligation to pay that amount ceases on that day.

20. CURRENCY CONVERSION SERVICE

All cash advances or regular purchases made with a Visa Desjardins card in a foreign currency are payable in Canadian currency converted at the exchange rate in effect as determined by the Federation or its provider on the date the conversion is processed. A currency conversion charge of 2.5% (two dollars and fifty cents (\$2.50) per one hundred dollars (\$100) spent) shall apply on any amount recorded in the account in foreign currencies and converted into Canadian dollars. The amount payable in currency conversion charges is deemed to be a regular purchase and will be charged to the secondary account of the authorized representative's Visa Desjardins card on the date the currency is converted.

In the event that a foreign currency conversion transaction is credited to the holder's Visa Desjardins account, the transaction will be converted into Canadian currency at the exchange rate in effect as determined by the Federation or its provider on the date the conversion is processed, minus the currency conversion charge of **2.5%** (two dollars and fifty cents (**\$2.50**) per one hundred dollars (**\$100**) spent).

21. TERMINATION, DEFAULT AND FORFEITURE OF BENEFIT OF THE TERM

The Federation may, at all times, terminate this Variable Credit Agreement in whole or in part. The Federation reserves the right to require, at any time, the immediate reimbursement of the entire balance of all owed amount by the holder, regardless of whether they are due and payable. This Variable Credit Agreement shall continue to be in force until full payment of the amounts owed by the holder.

The holder shall be in default in any of the following cases:

- (i) if there is failure to comply with one or any of the obligations provided for in this Variable Credit Agreement, in any financing offer, in any security documents, in any other related document or in any other credit or security agreement signed with any current or future entity belonging to the Desjardins group, including Desjardins caisses and Credit Unions, their centres (e.g. Desjardins business centres and administrative centres), the Fédération des caisses Desjardins du Québec, Caisse Desjardins Ontario Credit Union inc. and subsidiaries.
- (ii) if the holder exceeds any of the credit limits authorized by this Variable Credit Agreement;
- (iii) if any statement, representation or guarantee made in relation with this Variable Credit Agreement proves to be false or misleading;
- (iv) if the holder or a person standing as a surety for the obligations provided for herein or having granted securities goes bankrupt or becomes insolvent or in liquidation or files a proposal that is rejected or canceled, or if the property provided as security is seized by a creditor, trustee, liquidator or other party, is the subject of a notice of exercise of hypothecary remedy, a notice of withdrawal of authorization to collect debts or rent, of a seizure or other remedy by another creditor, if the holder is subject to garnishment or a similar proceeding and the Federation is concerned in such seizure or the holder stops operating its enterprise.

The holder shall also be in default if it does not fulfill any of its obligations towards its other creditors.

In the event that the holder is in default, including without limitation, where the holder fails to make payments by the due date, the Federation may then require the immediate reimbursement of the entire balance of all owed amount by the holder, regardless of whether they are due and payable.

Where applicable, the Federation reserves the right to withhold, in order to obtain payment of any specific, liquid and due claim it has against the holder, any sum of money it owes to the holder and use it to set-off its claim. The fact that the Federation does not avail itself of these rights shall not be interpreted as a waiver of such rights.

In addition, the Federation may, at its sole discretion, grant extensions, waive guarantees, make compromises or arrangements and, in general, deal with the holder without affecting its rights and remedies against the sureties, if applicable.

22. RECURRING PRE-AUTHORIZED TRANSACTIONS

The holder and its authorized representatives accept that the Federation may contact merchants that the holder or its authorized representative have authorized to make recurring transactions (e.g., monthly subscriptions for newspapers, cellphone plans) in order to disclose the new credit card number and expiry date, each time that a new credit card is issued to an authorized representative. The holder and its authorized representatives accept that each merchant will use this updated credit card information to continue the recurring transactions and they understand and accept that not all merchants are eligible to receive these updates and that it is their responsibility to make sure that each merchant has the updated credit card information. The holder and its authorized representatives may withdraw from this update service by calling at the customer service line on the back of their Visa Desjardins card.

23. AMENDMENTS TO THE VARIABLE CREDIT AGREEMENT

The Federation reserves the right to amend the terms of use of the Visa Desjardins card by giving written notice of one month. However, if the amendment results in an increase of the holder's obligation or a decrease of the Federation's obligation, the holder may refuse the amendment by sending written notice to that effect to the Federation within no more than thirty (30) days following the effective date of the amendment. Otherwise, use of the Visa Desjardins card by an authorized representative following such notice shall constitute acceptance by the holder of the amendments which are the object of the said notice as of the effective date stipulated in the notice with respect to both the balance existing on that date and to subsequent debits.

24. USE OF VISA DESJARDINS PIN

a) **Genuine signature:** The holder acknowledges that the joint use of the Visa Desjardins card with an authorized representative's Visa Desjardins PIN is the same as the authorized representative's genuine signature to enable him to carry out, through an accessible device, purchases and cash advances as provided for under this Agreement.

b) **Selection and confidentiality of Visa Desjardins PIN:** When the authorized representative selects his Visa Desjardins PIN, he undertakes not to select an obvious number (e.g. date of birth, telephone number, social insurance number, health insurance number, driver's license number), in which case he shall be presumed to have contributed to the unauthorized use of his Visa Desjardins card and assume all liability therefor, if any. The authorized representative further undertakes not to disclose his Visa Desjardins PIN to anyone in any way whatsoever, nor to write it on his card or any other easily accessible document, in which case he shall also be presumed to have contributed to the unauthorized use of his Visa Desjardins card and assume all liability therefor, if any.

c) **Liability:** Should the authorized representative notice the loss of confidentiality of his Visa Desjardins PIN or as soon as he suspects a third person of knowing his Visa Desjardins PIN, he undertakes, before continuing to make purchases or get cash advances, to modify his Visa Desjardins PIN immediately or, if he is unable to do so, to notify the Federation of the situation.

Any transaction made after such modification to a PIN is no longer considered an unauthorized transaction as defined in this Agreement. When unauthorized transactions are made with an authorized representative's Visa Desjardins card or using the Desjardins Mobile Payment Service, the holder cannot be held liable for these transactions. The holder acknowledges that the Federation cannot be held liable for damages, including monetary losses, resulting from the inability to use an accessible device due to a malfunction, temporary failure or misuse, nor due to any other interruption of the devices caused by acts out of the Federation's control, including labour conflicts and equipment failure.

25. PERSONAL INFORMATION

The holder consents to the Federation collecting and updating with any personal information agent, financial institution, or credit card issuer ("third parties"), the information required in connection with the object of the file, namely the providing of financial services related to various credit and payment services. The holder also authorizes third parties to communicate such information to the Federation, even if that information is from a closed or inactive file. The holder also consents to the Federation communicating to any information agent, institution or credit card issuer, the financial undertakings contracted in favour of the Federation that result from use of this Visa Desjardins card. Finally, the authorized representative authorizes the holder to communicate to the Federation information about him this is necessary to recover any debt contracted through use of the Visa Desjardins card. Consequently, the Federation is authorized to collect such information.

26. USE OF THE CARD AND DESJARDINS MOBILE PAYMENT SERVICE

The holder of the Visa Desjardins card undertakes to ensure that the said card and Desjardins Mobile Payment Service are used exclusively for business expense purposes. The Visa Desjardins card and Desjardins Mobile Payment Service may not be used to pay for any unauthorized or illegal purchase, or for the authorized representative's personal purposes. The authorized representative agrees and accepts that the Federation communicate to the holder all information pertaining to his use of the Visa Desjardins card issued under this Variable Credit Agreement. Specifically, but without limitation, the authorized representative agrees that the merchants with which he uses the Visa Desjardins card and the Desjardins Mobile Payment Service may disclose to the Federation, in order that the Federation may disclose same to the holder, details of the use made of the Visa Desjardins card and the Desjardins Mobile Payment Service, as provided below. Such disclosure is necessary to enable the holder to better monitor expenses and ensure compliance with purchasing policies. The authorized representative understands and agrees that such disclosure is not limited to purchase categories, but may include information on the type of product, cost, location, etc. The table below is provided solely as an example.

AIRLINES	ACCOMMODATION	CAR RENTAL	FUEL	OTHER THAN TRAVEL AND ENTERTAINMENT COSTS
Flight number Departure and arrival Time Ticket Coding	Food & Drink Parking Mini-bar Laundry Telephone Etc.	Name of lessee Insurance Fuel One-way rental Towing Etc.	Fuel Type Quantity Unit Price Non-fuel code Non-fuel subtotal	Recipient/Postal code Description of Item Product code Quantity Unit price Measurement Unit Etc.

27. CARD NOT PRESENT TRANSACTION AND CONTACTLESS USE OF THE VISA DESJARDINS CARD

The authorized representative agrees that when he carries out a transaction without presenting his card and by simply providing the merchant with his Visa Desjardins credit card number, (e.g. transactions made over the telephone or online) or carries out a contactless transaction, he bears the same responsibilities as would be the case if the transaction had been completed by signing a transaction slip or entering his Visa Desjardins PIN in an accessible device.

28. PROOF

The holder agrees and accepts that any monthly statement of account constitutes conclusive proof of balance due and agrees to pay the balance shown on this monthly statement of account in accordance with the terms of this Variable Credit Agreement. The holder also agrees and accepts that the transaction record issued by an accessible device constitutes proof that the transaction the authorized representative has carried out has been correctly recorded. In the case of a card-not-present or contactless transaction, as indicated in this Variable Credit Agreement, the holder agrees that the entry of the transaction on its monthly statement of account will constitute proof that the transaction was indeed carried out. The Federation is not responsible for providing other proof of transactions, unless the holder requests it to avoid or settle a dispute within the meaning of this Variable Credit Agreement, and that in such case, it provides the Federation with a transaction record confirming the purchase or the cash advance. The holder then accepts that the magnetic stripe or an equivalent medium on which the data pertaining to the transactions made is stored constitutes sufficient written proof for all legal proceedings.

SEE REVERSE ↗

29. RULES OF PARTICIPATION IN THE CORPORATEBONUS PROGRAM

Under the CORPORATEbonus program, the holder can earn CORPORATEbonus points on all regular purchases made with their Visa Desjardins card. Holders are eligible for the CORPORATEbonus program only if they comply with this section and this Variable Credit Agreement.

29.1 Earning CORPORATEbonus points

29.1.1 The holder earns 1% in CORPORATEbonus points on regular purchases made with their Visa Desjardins card.

29.1.2 One (1) CORPORATEbonus point equals one (1) Canadian dollar.

29.1.3 CORPORATEbonus points earned through the CORPORATEbonus program are the property of the holder.

29.1.4 When a goods or services purchase is refunded, the CORPORATEbonus points earned on that purchase will be deducted from the total accumulated CORPORATEbonus point balance on the account.

29.1.5 Authorized representatives will not earn CORPORATEbonus points on the following transactions: Refunds on goods and services, cash advances, interest charges, purchases of foreign currency, electronic funds transfers, money orders, payments made to the Visa Desjardins card account, or any type of purchase made in a casino.

29.2 Monitoring

The holder can see how many CORPORATEbonus points they've earned by checking the monthly statement of account sent by the Federation. It will indicate their total available CORPORATEbonus point balance, as well as how many CORPORATEbonus points were earned or redeemed over the previous period.

29.3 Redeeming CORPORATEbonus points

29.3.1 Travel

The card program manager can redeem their CORPORATEbonus points against travel purchases (including airlines, car rental companies, hotels, motels, railways, and cruise and steamship lines).

To do so, authorized representatives must pay for the travel purchases with their Visa Desjardins card, then contact the Federation's client services to redeem their points. CORPORATEbonus points must be redeemed within **60** days following the travel purchase transaction.

Under no circumstances will CORPORATEbonus points be cancelled or refunded once they have been redeemed against travel purchases.

29.3.2 Conversion to BONUSDOLLARS

The beneficiary, who must be an owner, shareholder or member of the company (the holder) and designated by the card program manager, can, if they have personal Desjardins credit cards with the BONUSDOLLARS Rewards Program, convert CORPORATEbonus points earned with their Visa Desjardins card into an equal number of BONUSDOLLARS by transferring them to their personal Desjardins credit card on a **1:1** basis. Card program managers must contact the Federation's client services to convert and transfer their CORPORATEbonus points. One BONUSDOLLAR will be added to their account for each CORPORATEbonus point that they transfer. Once the CORPORATEbonus points have been transferred, they will be subject to the Desjardins BONUSDOLLARS Rewards Program rules that are an integral part of the beneficiary's personal cardholder agreement.

CORPORATEbonus points cannot be transferred as BONUSDOLLARS to someone else's Desjardins credit card account. Under no circumstances will the conversion of CORPORATEbonus points to BONUSDOLLARS be cancelled or reversed.

29.3.3 Exclusions

CORPORATEbonus points cannot be exchanged for cash or used to pay the master account or the authorized representative's Visa Desjardins card account statement or annual fees, even if the Federation terminates the CORPORATEbonus program.

29.4 CORPORATEbonus terms and conditions

29.4.1 A minimum of **100** CORPORATEbonus points must be redeemed at a time.

29.4.2 CORPORATEbonus points will expire **90** days after the date the account of the Visa Desjardins card is closed.

29.4.3 Unless otherwise agreed to in writing between the Fédération, the authorized representative and the company, no consolidation or transfer of CORPORATEbonus points within a company, group of companies, group of individuals or from one authorized representative to another is permitted.

29.4.4 The authorized representatives' eligibility is also conditional upon the following:

- Their rights to the Visa Desjardins card have not been revoked or suspended;
- Their account has not been in default of payment for more than **90** days.

29.4.5 The Fédération can modify or terminate the CORPORATEbonus program at any time, without notice.

30. ACCURACY OF INFORMATION

The holder is responsible for providing accurate and complete information to the Federation, to ensure that this information is updated, and the Federation is authorized and directed to rely on such information for any purpose, including without limitation communication with the holder and the authorized representative. The Federation has no obligation to identify any inaccurate, inconsistent, or incomplete information provided by the holder. The holder agrees to collect and provide the Federation with information about them, and the authorized representative as reasonably requested by the Federation.

The holder will collect and provide the Federation with any information necessary for the Federation's compliance with applicable law, risk management policies and procedures, or as required to provide services related to this Variable Credit Agreement, including any requests from governmental authorities.

¹ These terms may vary over time at the discretion of the Federation but such variation shall in no way affect the validity of the agreement, nor the application thereof.

² Unless otherwise specified in the Framework Agreement between the company and the Federation.

* Trademark of Visa International Service Association and used under license.