Desjardins

Pillar 3 Report (unaudited)

For the period ended December 31, 2022

TABLE OF CONTENTS

2 Notes to the reader
- 2 Use of this document
- 2 Scope of this document
- 3 Caution concerning forward-looking statements
- 3 Disclosure policy

4 Overview of risk management, key prudential metrics and risk-weighted assets
- 4 Key metrics – TLAC requirements (at resolution group level) [KM2]
- 5 Desjardins Group's risk management approach [OVA]
- 6 Overview of risk-weighted assets (RWA) [OV1]
- 7 Risk-weighted assets (RWA)
- 9 Risk-weighted assets by business segment
- 10 Change in risk-weighted assets

11 Composition of capital and TLAC
- 11 Composition of regulatory capital [CC1]
- 14 Quarterly changes in regulatory capital
- 15 Reconciliation of regulatory capital to balance sheet [CC2]
- 17 Main features of regulatory capital instruments and other TLAC-eligible instruments [CCA]
- 22 TLAC composition (at resolution group level) [TLAC1]
- 23 Resolution entity – creditor ranking at legal entity level [TLAC3]

25 Links between financial statements and regulatory exposures
- 25 Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories [LI1]
- 26 Main sources of differences between regulatory exposure amounts and carrying amounts in financial statements [LI2]
- 26 Explanations of differences between accounting and regulatory exposure amounts [LIA]

27 Credit risk
- 27 General qualitative information about credit risk [CRA]
- 28 Credit quality of assets [CR1]
- 29 Changes in stock of defaulted loans and debt securities [CR2]
- 30 Additional disclosure related to the credit quality of assets [CRB]
- 31 Loan portfolio by borrower category and by industry
- 31 Loan portfolio by geographic area
- 32 Qualitative disclosure related to credit risk mitigation (CRM) techniques [CRC]
- 33 Credit risk mitigation (CRM) techniques - overview [CR3]
- 35 Qualitative disclosures on Desjardins Group's use of external credit ratings under the standardized approach for credit risk [CRD]
- 36 Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects [CR4]
- 38 Standardized approach – Exposures by asset classes and risk weights [CR5]

Credit risk (continued)
- 40 Qualitative disclosures related to Internal Ratings-Based (IRB) models [CRE]
- 41 IRB – Credit risk exposures by portfolio and probability of default (PD) range [CR6]
- 51 Risk-weighted assets (RWA) flow statements of credit risk exposures under IRB [CR8]
- 52 IRB – Backtesting of probability of default (PD) per portfolio [CR9]
- 54 Exposure at default by asset and by region
- 57 Exposure at default - Businesses, sovereign borrowers and financial institutions by industry
- 59 Credit risk exposure under the Advanced Internal Ratings-Based Approach - Backtesting: Actual and estimated parameters

60 Counterparty credit risk
- 60 Qualitative disclosure related to counterparty credit risk (CCR) [CCRA]
- 61 Analysis of counterparty credit risk (CCR) exposures by approach [CCR1]
- 62 Credit valuation adjustment (CVA) capital charge [CCR2]
- 63 Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights [CCR3]
- 65 IRB - Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale [CCR4]
- 68 Composition of collateral for counterparty credit risk (CCR) exposures [CCR5]
- 69 Credit derivatives exposures [CCR6]
- 69 Exposures to central counterparties (CCP) [CCR8]

70 Securitization
- 70 Qualitative disclosure requirements related to securitization exposures [SECA]
- 71 Securitization exposures in the banking book [SEC1]
- 73 Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor) [SEC4]

75 Macroprudential supervisory measures
- 75 Geographical distribution of credit exposures used in the countercyclical capital buffer [CCyB1]

77 Leverage ratio
- 77 Summary comparison of accounting assets vs leverage ratio exposure measure [LR1]
- 78 Leverage ratio common disclosure template [LR2]

79 Liquidity
- 79 Liquidity coverage ratio (LCR) [LIQ1]

80 Other information
- 80 Pillar 3 disclosure requirements
- 82 Abbreviations
- 83 Glossary

NOTES TO THE READER

USE OF THIS DOCUMENT

The Pillar 3 Report (this document) is designed to support the transparency and disclosure of additional information on Desjardins Group's capital and risk management so that the various financial market participants can assess its risk profile and financial performance. The information disclosed in this document is unaudited.

This document should be used as a supplement to Desjardins Group's Interim Financial Reports and Annual Report. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at https://www.desjardins.com and on the SEDAR website at https://www.sedar.com (under the Desjardins Capital Inc. profile for years ended before December 31, 2021 and, since the first quarter of 2021, under the *Fédération des caisses Desjardins du Québec* profile). This document should also be used as a supplement to the document entitled "Additional Financial Information" of Desjardins Group, which is also available on its website.

Certain information relevant to Pillar 3 is disclosed in these documents. A reference table entitled "Information disclosed in separate reports" is presented under each regulatory requirement, when applicable. Such table outlines the Pillar 3 requirements that are not directly addressed in this document and refers the reader to the appropriate sections of separate documents.

Disclosures in this report have been prepared in accordance with the following guidelines issued by the *Autorité des marchés financiers* (AMF):

- Pillar 3 Disclosure Requirements Guideline;
- Total Loss Absorbing Capacity Guideline;
- Base capital adequacy guideline applicable to financial services cooperatives, including leverage requirements.

These guidelines are available on the AMF's website at https://lautorite.qc.ca/en (some documents are in French only). The Basel Committee requirements, from which the AMF guidelines are derived, can be found at https://www.bis.org.

Unless indicated otherwise, all amounts are in Canadian dollars.

SCOPE OF THIS DOCUMENT

The financial information presented in this document relates to Desjardins Group, which is made up of the Desjardins caisses in Québec and Caisse Desjardins Ontario Credit Union Inc. (the caisses), the *Fédération des caisses Desjardins du Québec* (the Federation) and its subsidiaries, and the *Fonds de sécurité Desjardins*. The entities included in Desjardins Group's accounting scope of consolidation are presented in the "Scope of the Group" section of Note 2, "Significant accounting policies", to its Annual Combined Financial Statements.

The information on capital and risks presented in this document is mainly prepared using the regulatory scope in accordance with Basel III. This scope differs from the accounting scope as investments in insurance subsidiaries are excluded from it through capital deductions. The information presented results from combining accounting and regulatory data. In addition, data related to capital and risks are presented to meet the disclosure requirements set out in the recommendations of the document entitled "Enhancing the Risk Disclosures of Banks" dated October 29, 2012.

CAUTION CONCERNING FORWARD-LOOKING STATEMENTS

Desjardins Group's public communications often include oral or written forward-looking statements, within the meaning of applicable securities legislation, particularly in Québec, Canada and the United States. Forward-looking statements are contained in this report and may be incorporated in other filings with Canadian regulators or in any other communications.

Forward-looking statements include, but are not limited to, comments about Desjardins Group's objectives regarding financial performance, priorities, operations, the review of economic conditions and financial markets, the outlook for the Québec, Canadian, U.S. and global economies, as well as the possible impact of the COVID-19 pandemic on its operations, its results and its financial position, as well as on economic conditions and financial markets. Such forward-looking statements are typically identified by words or phrases such as "target", "objective", "believe", "expect", "anticipate", "intend", "estimate", "plan", "forecast", "aim", "should" and "may", words and expressions of similar import, and future and conditional verbs.

By their very nature, such statements involve assumptions, uncertainties and inherent risks, both general and specific. Readers are cautioned not to rely unduly on the forward-looking statements since a number of factors, many of which are beyond Desjardins Group's control and the effects of which can be difficult to predict, could influence, individually or collectively, the accuracy of the assumptions made, predictions, forecasts or other forward-looking statements mentioned in this report. It is also possible that these assumptions, predictions, forecasts or other statements as well as Desjardins Group's objectives and priorities may not materialize or may prove to be inaccurate and that actual results differ materially. Furthermore, the uncertainty created by the COVID-19 pandemic has sharply increased this risk by generating additional difficulties in determining assumptions, predictions, forecasts or other forward-looking statements compared to previous periods. Although Desjardins Group believes that the expectations expressed in these forward-looking statements are reasonable and founded on valid bases, it cannot guarantee that these expectations will materialize or prove to be correct. Desjardins Group cautions readers against placing undue reliance on forward-looking statements when making decisions, given that actual results, conditions, actions or future events could differ significantly from the targets, expectations, estimates or intentions advanced in them, explicitly or implicitly. Readers who rely on these forward-looking statements must carefully consider these risk factors and other uncertainties and potential events, including the uncertainty inherent in forward-looking statements.

Any forward-looking statements contained in this report represent the views of management only as at the date hereof, and are presented for the purpose of assisting readers in understanding and interpreting Desjardins Group's financial position as at the dates indicated or its results for the period then ended, as well as its strategic priorities and objectives as considered as at the date hereof. These forward-looking statements may not be appropriate for other purposes. Desjardins Group does not undertake to update any oral or written forward-looking statements that could be made from time to time by or on behalf of Desjardins Group, except as required under applicable securities legislation.

DISCLOSURE POLICY

Desjardins Group has a disclosure policy with respect to material financial disclosures (the Policy), which is approved by the Board of Directors and defines the control processes and internal procedures in that regard.

The main components of the Policy apply to the material financial documents of Desjardins Group and its reporting issuers, as well as to documents filed with regulatory authorities. In particular, the Policy outlines the guiding principles for disclosure that apply to these documents, including the Pillar 3 disclosures, the existence and maintenance of a process to control and validate material financial disclosures and the responsibility of the Board of Directors and senior management for implementing an effective internal control structure with respect to disclosing material information and ensuring such structure is in place.

OVERVIEW OF RISK MANAGEMENT, KEY PRUDENTIAL METRICS AND RISK-WEIGHTED ASSETS

Template KM2 – Key metrics – TLAC requirements (at resolution group level[1])

		a	b	c	d	e
	(in millions of dollars)	**As at December 31, 2022**	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
1	Total loss-absorbing capacity (TLAC) available[2]	**38,722**	37,707	34,601	33,558	34,325
1a	Total loss-absorbing capacity (TLAC) available without the application of the transitional provisions for the provisioning of expected credit losses (ECLs)[3]	**38,721**	37,705	34,600	33,557	34,323
2	Total RWA at the level of the resolution group	**134,880**	144,117	136,945	130,217	129,311
3	TLAC as a percentage of RWA[4] (row 1 / row 2) (%)	**28.7 %**	26.2 %	25.3 %	25.8 %	26.5 %
3a	TLAC as a percentage of RWA[4] (row 1a / row 2) (%) without the application of the transitional provisions for the provisioning of ECLs[3]	**28.7 %**	26.2 %	25.3 %	25.8 %	26.5 %
4	Leverage ratio exposure measure at the level of the resolution group[5]	**364,519**	364,399	357,706	345,516	329,634
5	TLAC as a percentage of leverage ratio exposure measure[5] (row 1 / row 4)	**10.6 %**	10.4 %	9.7 %	9.7 %	10.4 %
5a	TLAC as a percentage of leverage ratio exposure measure[5] (row 1a / row 4) without the application of the transitional provisions for the provisioning of ECLs[3]	**10.6 %**	10.4 %	9.7 %	9.7 %	10.4 %
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	**yes**	yes	yes	yes	yes
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	**no**	no	no	no	no
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognized as external TLAC, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognized as external TLAC if no cap was applied	**N/A**	N/A	N/A	N/A	N/A

(1) The data in this template differ from those presented in Template CC1 because they refer to the resolution group that excludes Caisse Desjardins Ontario Credit Union Inc.

(2) Issuance of debt eligible to qualify under the TLAC Guideline during fiscal 2022: $1 billion in the second quarter, US$1.25 billion in the third quarter and $1 billion in the fourth quarter.

(3) On March 31, 2020, the AMF issued transitional provisions under which a portion of the general allowance, originally eligible for Tier 2 capital, can be included in Tier 1A capital.

(4) The TLAC minimum requirements issued by the AMF must be met since April 1, 2022.

(5) Since January 1, 2022, eligible securities issued by sovereign states have been included again in the leverage ratio exposure measure, while reserves with central banks will remain excluded until further notice.

Table OVA – Desjardins Group's risk management approach

Information disclosed in separate reports[1]

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
OVA.a)	How the business model determines and interacts with the overall risk profile and how Desjardins Group's risk profile interacts with the risk tolerance approved by the Board of Directors.	2022 Annual Report	Risk factors that could impact future results	58-60
			Integrated Risk Management Framework	61-66
OVA.b)	The risk governance structure, namely: the responsibilities assigned to all levels of Desjardins Group and the relationships between the structures involved in the risk management process.	2022 Annual Report	Risk management governance	64-65
OVA.c)	Channels to communicate, decline and enforce the risk culture within Desjardins Group.	2022 Annual Report	Risk disclosure	62
			Risk appetite	62
			Proactive risk management approach	63
			Risk management governance	64-65
OVA.d)	The scope and main features of risk measurement systems.	2022 Annual Report	Risk appetite	62
			Risk measurement	62-63
OVA.e)	Description of the process of risk information reporting established by the board of directors and senior management, in particular, the scope and main content of reporting on risk exposure.	2022 Annual Report	Risk disclosure	62
			Risk appetite	62
OVA.f)	Qualitative information on stress testing.	2022 Annual Report	Risk measurement	62-63
OVA.g)	The strategies and processes to manage, hedge and mitigate risks that arise from Desjardins Group's business model and the processes for monitoring the continuing effectiveness of hedges and mitigants.	2022 Annual Report	Integrated Risk Management Framework	61-66

(1) See the "Use of this document" section on page 2.

Template OV1 – Overview of risk-weighted assets (RWA)

		a	b				c
		RWA[1]					Minimum capital requirements[2]
	(in millions of dollars)	**As at December 31, 2022**	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021	**As at December 31, 2022**
1	Credit risk (excluding counterparty credit risk – CCR)	**100,717**	112,109	106,648	101,042	101,020	**8,058**
2	Of which: Standardized Approach (SA)	**24,805**	24,992	23,566	22,708	23,037	**1,985**
3	Of which: Internal Ratings-Based Approach (IRB)[3]	**75,912**	87,117	83,082	78,334	77,983	**6,073**
4	Counterparty credit risk	**5,691**	7,427	6,381	5,647	4,986	**455**
5	Of which: Standardized Approach for counterparty credit risk (SA-CCR)	**5,691**	7,427	6,381	5,647	4,986	**455**
6	Of which: Internal Model Method (IMM)	**—**	—	—	—	—	**—**
7	Equity positions in the banking book under the market approach	**—**	—	—	—	—	**—**
8	Equity investments in funds – look-through approach	**—**	—	—	—	—	**—**
9	Equity investments in funds – mandate-based approach	**—**	—	—	—	—	**—**
10	Equity investments in funds – fall-back approach	**2,505**	2,329	2,164	1,775	1,746	**200**
11	Settlement risk	**—**	—	—	—	—	**—**
12	Securitization exposures in the banking book	**361**	374	382	406	327	**29**
13	Of which: Internal Ratings-Based Approach (IRB)	**—**	—	—	—	—	**—**
14	Of which: prudential approach (PA) based on internal ratings	**—**	—	—	—	—	**—**
15	Of which: Standardized Approach (SA)/simplified prudential approach (SPA)	**361**	374	382	406	327	**29**
16	Market risk	**3,959**	3,255	3,228	3,225	2,874	**317**
17	Of which: Standardized Approach (SA)	**308**	400	437	462	394	**25**
18	Of which: approaches based on the Internal Model Method (IMM)	**3,651**	2,855	2,791	2,763	2,480	**292**
19	Operational risk	**15,114**	15,105	14,935	14,654	14,476	**1,209**
20	Of which: Basic Indicator Approach	**—**	—	—	—	—	**—**
21	Of which: Standardized Approach	**15,114**	15,105	14,935	14,654	14,476	**1,209**
22	Of which: advanced measurement approach	**—**	—	—	—	—	**—**
23	Amounts below the thresholds for deduction (subject to 250% risk weight)	**9,509**	9,439	9,036	8,998	9,089	**761**
24	Floor adjustment	**1,455**	—	—	—	—	**116**
25	**Total (1 + 4 + 7 + 8 + 9 + 10 + 11 + 12 + 16 + 19 + 23 + 24)**	**139,311**	150,038	142,774	135,747	134,518	**11,145**

(1) The RWA presented include the 6% scaling factor applied on RWA measured using the Internal Ratings-Based Approach for credit exposures.
(2) The minimum capital requirement represents 8% of risk-weighted assets.
(3) Changes in certain methodology aspects resulted in a decrease in RWA in the fourth quarter of 2022.

Risk-weighted assets (RWA)

As at December 31, 2022

(in millions of dollars)	Internal Ratings-Based Approach		Standardized Approach		Total			
	Exposure[1]	RWA	Exposure[1]	RWA	Exposure[1]	RWA	Capital requirement[2]	Average risk-weighting rate
Credit risk other than counterparty risk								
Sovereign borrowers	74,006	7,213	7,480	—	81,486	7,213	577	8.9 %
Financial institutions	5,904	1,989	11,618	2,400	17,522	4,389	351	25.0 %
Businesses	81,606	36,197	16,567	14,865	98,173	51,062	4,085	52.0 %
Securitization	—	—	29	361	29	361	29	1,250.0 %
Equities	—	—	482	2,787	482	2,787	223	577.8 %
SMEs similar to other retail client exposures	10,183	4,816	273	225	10,456	5,041	403	48.2 %
Mortgages[9]	118,969	11,290	177	131	119,146	11,421	914	9.6 %
Other retail client exposures (excluding SMEs)	10,903	4,583	1,942	1,463	12,845	6,046	484	47.1 %
Qualifying-revolving retail client exposures	26,696	5,527	—	—	26,696	5,527	442	20.7 %
Sub-total – Credit risk other than counterparty risk	328,267	71,615	38,568	22,232	366,835	93,847	7,508	25.6 %
Counterparty risk								
Sovereign borrowers	—	—	—	—	—	—	—	— %
Financial institutions	3,661	1,605	97	19	3,758	1,624	130	43.2 %
Businesses	—	—	480	330	480	330	27	68.6 %
Trading portfolios	1,292	581	688	549	1,980	1,130	90	57.1 %
Credit valuation adjustment charge (CVA)	—	—	5,036	2,429	5,036	2,429	194	48.2 %
Additional requirements related to the banking and trading portfolio	—	—	—	—	616	47	4	7.6 %
Sub-total – Counterparty risk	4,953	2,186	6,301	3,327	11,870	5,560	445	46.8 %
Other assets[3]	—	—	—	—	21,595	14,948	1,196	69.2 %
Scaling factors[4]	—	4,428	—	—	—	4,428	354	— %
Total – Credit risk	333,220	78,229	44,869	25,559	400,300	118,783	9,503	29.7 %
Market risk								
Value at Risk (VaR)	—	714	—	—	—	714	57	— %
Stressed VaR	—	2,163	—	—	—	2,163	173	— %
Incremental risk charge (IRC)[5]	—	760	—	—	—	760	61	— %
Other[6]	—	14	—	308	—	322	26	— %
Total – Market risk[7]	—	3,651	—	308	—	3,959	317	— %
Operational risk	—	—	—	15,114	—	15,114	1,209	— %
Total risk-weighted assets before RWA floor	333,220	81,880	44,869	40,981	400,300	137,856	11,029	34.4 %
RWA floor adjustment[8]	—	—	—	—	—	1,455	116	— %
Total risk-weighted assets	333,220	81,880	44,869	40,981	400,300	139,311	11,145	34.8 %

Footnotes to this table are presented on the next page.

Risk-weighted assets (RWA) (continued)

(in millions of dollars)	Risk-weighted assets			
	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
Credit risk other than counterparty risk				
Sovereign borrowers	7,306	7,331	7,408	7,465
Financial institutions	4,335	3,872	3,407	3,659
Businesses	51,497	48,392	45,228	44,102
Securitization	374	382	406	327
Equities	2,601	2,410	1,989	1,962
SMEs similar to other retail client exposures	5,009	4,943	5,027	4,977
Mortgages	21,437	19,780	17,549	17,198
Other retail client exposures (excluding SMEs)	6,060	5,893	5,888	5,996
Qualifying-revolving retail client exposures	5,891	5,788	6,281	7,254
Sub-total – Credit risk other than counterparty risk	104,510	98,791	93,183	92,940
Counterparty risk				
Sovereign borrowers	—	2	2	2
Financial institutions	2,456	2,498	2,110	1,657
Businesses	480	289	263	172
Trading portfolios	1,784	1,202	1,186	1,106
Credit valuation adjustment charge (CVA)	2,453	2,148	1,862	1,873
Additional requirements related to the banking and trading portfolio	41	61	60	45
Sub-total – Counterparty risk	7,214	6,200	5,483	4,855
Other assets[3]	14,810	14,736	14,604	14,828
Scaling factors[4]	5,144	4,884	4,598	4,545
Total – Credit risk	131,678	124,611	117,868	117,168
Market risk				
Value at Risk (VaR)	629	522	489	426
Stressed VaR	1,339	1,235	1,134	1,072
Incremental risk charge (IRC)[5]	846	1,034	1,129	907
Other[6]	441	437	473	469
Total – Market risk[7]	3,255	3,228	3,225	2,874
Operational risk	15,105	14,935	14,654	14,476
Total risk-weighted assets before RWA floor	150,038	142,774	135,747	134,518
RWA floor adjustment[8]	—	—	—	—
Total risk-weighted assets	150,038	142,774	135,747	134,518

(1) Net exposure after credit risk mitigation (net of allowances for expected credit losses on credit-impaired loans other than retail clients (except for credit card loans), under the Standardized Approach, excluding those under the Internal Ratings-Based Approach, in accordance with the AMF guideline).

(2) The capital requirement represents 8% of risk-weighted assets.

(3) Other assets are measured using a method other than the Standardized Approach or the Internal Ratings-Based Approach. Other assets include the portion of investments in components that are deconsolidated for regulatory capital purposes (mainly Desjardins Financial Corporation Inc.), below a certain threshold, the portion of investments in associates below a certain threshold, as well as the portion of other deferred tax assets above a certain threshold. These three items are weighted at 250% and the deducted portion (above a certain threshold) is weighted at 0%. This class excludes the CVA charge and the additional requirements related to the banking and trading portfolio, which are disclosed in the counterparty risk section.

(4) The scaling factor is a 6% calibration of risk-weighted assets measured using the Internal Ratings-Based Approach for credit exposures in accordance with Section 1.3 of the AMF guideline.

(5) Additional charge representing an estimate of default and migration risks of unsecuritized products exposed to interest rate risk.

(6) Represents mainly capital charges calculated using the Standardized Approach for the banking portfolios' currency risk and commodity risk.

(7) Since June 30, 2022, the Value at Risk multipliers by risk factor have been automatically increased based on back-testing in accordance with a new AMF guideline.

(8) The RWA floor is determined using the Standardized Approaches.

(9) Include the amount of risk-weighted assets associated with the RWA floor adjustment.

Risk-weighted assets[1] by business segment

(in millions of dollars)	As at December 31, 2022	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
Allocated to business segments					
Personal and Business Services[2]	**105,587**	116,225	111,324	105,851	104,538
Wealth Management and Life and Health Insurance	**7,116**	6,899	6,215	5,743	5,911
Property and Casualty Insurance	**4,363**	4,555	4,694	4,687	4,726
Other	**20,790**	22,359	20,541	19,466	19,343
Not allocated[3]	**1,455**	—	—	—	—
Total risk-weighted assets	**139,311**	150,038	142,774	135,747	134,518

(1) Risk-weighted assets represent the amount of risk-weighted assets used in calculating the Tier 1A capital ratio.
(2) Changes in certain methodology aspects resulted in a decrease in RWA in the fourth quarter of 2022.
(3) Includes risk-weighted assets related to the RWA floor adjustment.

Change in risk-weighted assets

(in millions of dollars)	For the three-month periods ended														
	December 31, 2022			September 30, 2022			June 30, 2022			March 31, 2022			December 31, 2021		
	Credit risk other than counterparty risk	**Counterparty risk**	**Total**	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total	Credit risk other than counterparty risk	Counterparty risk	Total
Credit risk															
Risk-weighted assets at beginning of period	**124,251**	**7,427**	**131,678**	118,230	6,381	124,611	112,221	5,647	117,868	112,182	4,986	117,168	112,477	5,439	117,916
Size of portfolio[1]	**1,897**	**(798)**	**1,099**	2,204	(538)	1,666	3,523	512	4,035	2,072	365	2,437	2,939	(712)	2,227
Quality of portfolio[2]	**(2,290)**	**(932)**	**(3,222)**	1,950	1,497	3,447	290	211	501	(735)	304	(431)	(3,833)	259	(3,574)
Updating of models[3]	**—**	**—**	**—**	—	—	—	—	—	—	(803)	—	(803)	—	1	1
Procedures and policies[4]	**(10,565)**	**—**	**(10,565)**	1,231	—	1,231	1,970	—	1,970	(414)	—	(414)	609	—	609
Acquisitions and transfers	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—	—	—	—
Change in exchange rates	**(201)**	**(6)**	**(207)**	636	87	723	226	11	237	(81)	(8)	(89)	(10)	(1)	(11)
Other	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—	—	—	—
Total changes in risk-weighted assets	**(11,159)**	**(1,736)**	**(12,895)**	6,021	1,046	7,067	6,009	734	6,743	39	661	700	(295)	(453)	(748)
Risk-weighted assets at end of period	**113,092**	**5,691**	**118,783**	124,251	7,427	131,678	118,230	6,381	124,611	112,221	5,647	117,868	112,182	4,986	117,168

(in millions of dollars)	For the three-month periods ended				
	December 31, 2022	September 30, 2022	June 30, 2022	March 31, 2022	December 31, 2021
Market risk					
Risk-weighted assets at beginning of period	**3,255**	3,228	3,225	2,874	3,158
Change in risk level[5]	**881**	(14)	(138)	351	(284)
Updating of models[3]	**—**	—	—	—	—
Procedures and policies[4][6]	**(177)**	41	141	—	—
Acquisitions and transfers	**—**	—	—	—	—
Change in exchange rates	**—**	—	—	—	—
Other	**—**	—	—	—	—
Total changes in risk-weighted assets	**704**	27	3	351	(284)
Risk-weighted assets at end of period	**3,959**	3,255	3,228	3,225	2,874
Operational risk					
Risk-weighted assets at beginning of period	**15,105**	14,935	14,654	14,476	14,260
Revenue generated	**9**	170	281	178	216
Procedures and policies[4]	**—**	—	—	—	—
Acquisitions and transfers	**—**	—	—	—	—
Total changes in risk-weighted assets	**9**	170	281	178	216
Risk-weighted assets at end of period	**15,114**	15,105	14,935	14,654	14,476
RWA floor adjustment					
Risk-weighted assets at beginning of period	**—**	—	—	—	—
Size of portfolio[1]	**(2)**	—	—	—	—
Quality of portfolio[2]	**—**	—	—	—	—
Updating of models[3]	**—**	—	—	—	—
Procedures and policies[4]	**1,457**	—	—	—	—
Acquisitions and transfers	**—**	—	—	—	—
Change in exchange rates	**—**	—	—	—	—
Other	**—**	—	—	—	—
Total changes in risk-weighted assets	**1,455**	—	—	—	—
Risk-weighted assets at end of period	**1,455**	—	—	—	—

(1) Increase or decrease in underlying risk exposure.
(2) Change in risk mitigation factors and portfolio quality.
(3) Change in models and risk parameters.
(4) Regulatory changes and changes in regulatory capital calculation methods.
(5) Change in risk levels and change in exchange rates, which are not considered to be material.
(6) Since June 30, 2022, the Value at Risk multipliers by risk factor have been automatically increased based on back-testing in accordance with a new AMF guideline.

COMPOSITION OF CAPITAL AND TLAC

Template CC1 – Composition of regulatory capital

	(in millions of dollars)	As at December 31, 2022	Cross-reference[1]	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
	Tier 1A capital: Instruments and reserves						
1	Directly issued qualifying Tier 1A capital instruments (and equivalent)	**4,889**	A + B	4,889	4,889	4,889	4,889
2	Qualifying reserves and undistributed surplus earnings	**28,906**	C + D	28,721	28,592	27,880	26,813
3	Accumulated other comprehensive income (and other reserves)	**(2,154)**	E	(2,161)	(1,665)	(629)	773
4	Directly issued capital subject to phase-out from Tier 1A regulatory capital[2]	**N/A**		N/A	N/A	N/A	84
5	Tier 1A capital instruments issued by subsidiaries and held by third parties (amount allowed in Tier 1A capital)	**—**		—	—	—	—
6	**Tier 1A capital instruments before regulatory adjustments**	**31,641**		31,449	31,816	32,140	32,559
	Tier 1A capital: Regulatory adjustments						
7	Prudential valuation adjustments	**—**		—	—	—	—
8	Goodwill (net of related deferred tax liabilities)	**153**	F + G	154	154	153	153
9	Other intangibles other than mortgage servicing rights and software (net of eligible deferred tax liabilities)	**614**	H + I	489	483	455	444
10	Deferred tax assets, excluding those arising from temporary differences (net of eligible deferred tax liabilities)	**187**	J + K	267	225	188	112
11	Cash flow hedge reserve	**(815)**	L	(783)	(469)	(253)	84
12	Shortfall of allowances for expected losses[3]	**217**	Note	444	409	349	287
13	Securitization gain on sale	**—**		—	—	—	—
14	Gains and losses due to changes in the entity's own credit risk on fair valued liabilities	**21**	M	—	—	—	—
15	Defined benefit plan assets, after permitted offset (net of eligible deferred tax liabilities)	**408**	N + O	457	656	402	—
16	Investment in own Tier 1A capital instruments (if not consolidated)	**—**		—	—	—	—
17	Reciprocal cross-holdings in Tier 1A capital instruments	**130**	B	71	36	26	26
18	Investments of the "entity" in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, where the entity does not own more than 10% of their capital, net of eligible short positions (amount above threshold of 10% of the entity's capital)	**—**		—	—	—	—
19	Significant investments of the "entity" in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, net of eligible short positions (amount above threshold of 10% of the entity's capital)	**2,463**	P + Q	2,221	2,330	2,772	2,913
20	Mortgage servicing rights (amount above 10% threshold)	**—**		—	—	—	—
21	Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related deferred tax liabilities)	**—**		—	—	—	—
22	Amount exceeding the 15% threshold						
23	Of which: significant investments in the Tier 1A capital of financial institutions	**—**		—	—	—	—
24	Of which: mortgage servicing rights	**—**		—	—	—	—
25	Of which: deferred tax assets arising from temporary differences	**—**		—	—	—	—
26	National specific regulatory adjustments[4]	**(16)**	Note	(17)	(12)	(12)	(28)
27	Regulatory adjustments applied to Tier 1A and equivalent capital due to insufficient Tier 1B capital and Tier 2 capital to cover deductions	**123**	R	125	127	129	131
28	**Total regulatory adjustments to Tier 1A and equivalent capital**	**3,485**		3,428	3,939	4,209	4,122
29	**Total Tier 1A and equivalent capital**	**28,156**		28,021	27,877	27,931	28,437
29a	**Total Tier 1A capital without the application of the transitional provisions for the provisioning of expected credit losses (ECLs)[4]**	**28,138**		28,004	27,863	27,918	28,406

Footnotes to this table are presented on page 13.

Template CC1 – Composition of regulatory capital (continued)

	(in millions of dollars)	As at December 31, 2022	Cross-reference[1]	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
	Tier 1B capital: Instruments						
30	Directly issued qualifying Tier 1B capital instruments	**—**		—	—	—	—
31	Of which: classified as equity under applicable accounting standards	**—**		—	—	—	—
32	Of which: classified as liabilities under applicable accounting standards	**—**		—	—	—	—
33	Directly issued capital instruments subject to phase-out from Tier 1B capital[5]	**N/A**		N/A	N/A	N/A	—
34	Tier 1B capital (and Tier 1A instruments not included in line 5) issued by subsidiaries and held by third parties (amount allowed in Tier 1B capital)	**—**		—	—	—	—
35	Of which: instruments issued by subsidiaries and subject to phase-out[5]	**N/A**		N/A	N/A	N/A	—
36	**Tier 1B capital before regulatory adjustments**	**—**		—	—	—	—
	Tier 1B capital: Regulatory adjustments						
37	Investments in own Tier 1B capital instruments	**—**		—	—	—	—
38	Crossed investments in own Tier 1B capital instruments	**—**		—	—	—	—
39	Investments of the "entity" in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, where the entity does not own more than 10% of their issued Tier 1A capital instruments (amount above 10% threshold)	**—**		—	—	—	—
40	Significant investments in the capital of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation	**123**	R	125	127	129	131
41	National specific regulatory adjustments	**(123)**	R	(125)	(127)	(129)	(131)
42	Regulatory adjustments applied to Tier 1B capital due to insufficient Tier 2 capital to cover deductions	**—**		—	—	—	—
43	**Total regulatory adjustments to Tier 1B capital**	**—**		—	—	—	—
44	**Total Tier 1B capital**	**—**		—	—	—	—
45	**Total Tier 1 capital (1A + 1B)**	**28,156**		28,021	27,877	27,931	28,437
45a	**Total Tier 1 capital (1A + 1B) without the application of the transitional provisions for the provisioning of ECLs[4]**	**28,138**		28,004	27,863	27,918	28,406
	Tier 2 capital: Instruments and provisions						
46	Directly issued qualifying Tier 2 capital instruments	**2,954**	S + T	2,945	1,981	1,977	1,985
47	Directly issued capital instruments subject to phase-out from Tier 2 capital[5]	**N/A**		N/A	N/A	N/A	—
48	Tier 2 capital instruments (and Tier 1A and 1B capital instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties (amount allowed in Tier 2 capital)	**—**		—	—	—	—
49	Of which: instruments issued by subsidiaries subject to phase-out[5]	**N/A**		N/A	N/A	N/A	—
50	Provisions	**161**	U	148	133	133	125
51	**Tier 2 capital before regulatory adjustments**	**3,115**		3,093	2,114	2,110	2,110
	Tier 2 capital: Regulatory adjustments						
52	Investments in own Tier 2 capital instruments	**—**		—	—	—	—
53	Reciprocal cross-holdings in Tier 2 capital instruments and other TLAC liabilities	**—**		—	—	—	—
54	Investments of the "entity" in the capital and other TLAC liabilities of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation, where the entity does not own more than 10% of their issued Tier 1A capital instruments (amount above 10% threshold)	**—**		—	—	—	—
55	Significant investments in the capital and other TLAC liabilities of banks, insurance entities and other financial institutions that are outside the scope of regulatory consolidation (net of eligible short positions)	**826**	V + W	826	826	826	826
56	National specific regulatory adjustments	**—**		—	—	—	—
57	**Total regulatory adjustments to Tier 2 capital**	**826**		826	826	826	826
58	**Total Tier 2 capital**	**2,289**		2,267	1,288	1,284	1,284
59	**Total capital (1A + 1B and 2)**	**30,445**		30,288	29,165	29,215	29,721
59a	**Total capital (1A + 1B and 2) without the application of the transitional provisions for the provisioning of ECLs[4]**	**30,443**		30,287	29,164	29,214	29,718
60	**Total risk-weighted assets**	**139,311**		150,038	142,774	135,747	134,518

Footnotes to this table are presented on page 13.

Template CC1 – Composition of regulatory capital (continued)

	(in millions of dollars)	As at December 31, 2022	Cross-reference[1]	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
	Capital ratios and buffers						
61	Tier 1A and equivalent capital (as a % of risk-weighted assets)	**20.2 %**		18.7 %	19.5 %	20.6 %	21.1 %
61a	Tier 1A (as a % or risk-weighted assets) without the application of the transitional provisions for the provisioning of ECLs[4]	**20.2 %**		18.7 %	19.5 %	20.6 %	21.1 %
62	Tier 1 (as a % of risk-weighted assets)	**20.2 %**		18.7 %	19.5 %	20.6 %	21.1 %
62a	Tier 1 (as a % or risk-weighted assets) without the application of the transitional provisions for the provisioning of ECLs[4]	**20.2 %**		18.7 %	19.5 %	20.6 %	21.1 %
63	Total capital (as a % of risk-weighted assets)	**21.9 %**		20.2 %	20.4 %	21.5 %	22.1 %
63a	Total capital (as a % or risk-weighted assets) without the application of the transitional provisions for the provisioning of ECLs[4]	**21.9 %**		20.2 %	20.4 %	21.5 %	22.1 %
64	Entity-specific buffer requirement (capital conservation buffer + countercyclical buffer + higher loss absorbency requirement, expressed as a % of risk-weighted assets)	**3.5 %**		3.5 %	3.5 %	3.5 %	3.5 %
65	Of which: capital conservation buffer requirement	**2.5 %**		2.5 %	2.5 %	2.5 %	2.5 %
66	Of which: entity-specific countercyclical buffer requirement	**N/A**		N/A	N/A	N/A	N/A
67	Of which: higher loss absorbency requirement	**1.0 %**		1.0 %	1.0 %	1.0 %	1.0 %
68	Tier 1A capital (as a % of risk-weighted assets) available after meeting minimum capital requirements[6]	**13.9 %**		12.2 %	12.4 %	13.5 %	14.1 %
	National minima						
69	Minimum Tier 1A capital ratio	**8.0 %**		8.0 %	8.0 %	8.0 %	8.0 %
70	Minimum Tier 1 capital ratio	**9.5 %**		9.5 %	9.5 %	9.5 %	9.5 %
71	Minimum total capital ratio	**11.5 %**		11.5 %	11.5 %	11.5 %	11.5 %
	Amounts below the thresholds for deduction (before risk weighting)						
72	Non-significant investments in the capital and other liabilities of other financial entities	**2,013**	X	1,510	618	136	139
73	Significant investments in Tier 1A capital instruments of financial entities	**3,074**	Y	3,037	3,033	3,083	3,148
74	Mortgage servicing rights (net of related tax liabilities)	**—**		—	—	—	—
75	Deferred tax assets arising from temporary differences (net of related tax liabilities)	**729**	Z	739	581	516	488
	Applicable caps on the inclusion of provisions in Tier 2						
76	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to the Standardized Approach (prior to application of cap)	**177**		163	145	145	153
77	Cap on inclusion of provision in Tier 2 capital under the Standardized Approach	**177**		163	145	145	153
78	Provisions eligible for inclusion in Tier 2 capital in respect of exposures subject to the Internal Ratings-Based Approach (prior to application of cap)	**N/A**		N/A	N/A	N/A	N/A
79	Cap on inclusion of provisions in Tier 2 capital under the Internal Ratings-Based Approach	**N/A**		N/A	N/A	N/A	N/A
	Capital instruments subject to phase-out by January 1, 2022						
80	Current cap on Tier 1A capital instruments subject to phase-out	**N/A**		N/A	N/A	N/A	210
81	Amount excluded from Tier 1A capital due to cap (excess over cap after redemptions and maturities)	**N/A**		N/A	N/A	N/A	—
82	Current cap on Tier 1B capital instruments subject to phase-out	**N/A**		N/A	N/A	N/A	—
83	Amount excluded from Tier 1B capital due to cap (excess over cap after redemptions and maturities)	**N/A**		N/A	N/A	N/A	—
84	Current cap of Tier 2 capital instruments subject to phase-out	**N/A**		N/A	N/A	N/A	309
85	Amount excluded from Tier 2 capital du to cap (excess over cap after redemptions and maturities)	**N/A**		N/A	N/A	N/A	—

(1) Cross-reference to the combined regulatory balance sheet. Refer to Template “Reconciliation of regulatory capital to balance sheet” in this report.

(2) Since these capital instruments no longer meet the eligibility criteria for capital tiers, they have been excluded from such tiers since January 1, 2022.

(3) Items considered only in regulatory capital.

(4) Includes the impact of the transitional provisions for the provisioning of expected credit losses announced by the AMF on March 31, 2020. The transitional provisions allow for the inclusion in Tier 1A capital of a portion of loss allowances for expected credit losses that would have otherwise been included in Tier 2 capital. The amount is subject to restrictions, including a scaling factor of 25% in 2022 (50% in 2021), and is also adjusted to take into account the tax impact.

(5) The phase-out period ended January 1, 2022.

(6) Due to methodological enhancements, comparative data for quarters prior to June 30, 2022 have been restated.

Quarterly changes in regulatory capital

(in millions of dollars)	As at December 31, 2022	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
Tier 1A capital					
Balance at beginning of period	**28,021**	27,877	27,931	28,437	28,735
Increase in reserves and undistributed surplus earnings	**185**	129	712	1,067	80
Eligible accumulated other comprehensive income	**7**	(496)	(1,036)	(1,402)	(167)
F capital shares	**—**	—	—	—	—
Permanent shares and surplus shares subject to phase-out	**—**	—	—	(84)	(11)
Deductions	**(57)**	511	270	(87)	(200)
Balance at end of period	**28,156**	28,021	27,877	27,931	28,437
Total Tier 1 capital[1]	**28,156**	28,021	27,877	27,931	28,437
Tier 2 capital					
Balance at beginning of period	**2,267**	1,288	1,284	1,284	1,597
Eligible instruments[2]	**9**	964	4	(8)	(14)
Senior notes subject to phase-out	**—**	—	—	—	(309)
General allowance	**13**	15	—	8	10
Deductions	**—**	—	—	—	—
Balance at end of period	**2,289**	2,267	1,288	1,284	1,284
Total capital	**30,445**	30,288	29,165	29,215	29,721

(1) No Tier 1B capital instruments have been issued to date.

(2) The Fédération issued instruments eligible as contingent capital in the event of non-viability for an amount of $1.0 billion during the third quarter of 2022.

Template CC2 – Reconciliation of regulatory capital to balance sheet
As at December 31, 2022

(in millions of dollars)	Balance sheet per the Combined Financial Statements	Items excluded from the scope of regulatory consolidation[1]	Balance sheet using the scope of regulatory consolidation	Including	Cross-reference to the capital table[2]
Assets					
Cash and deposits with financial institutions	**8,913**	**1,162**	**7,751**		
Securities	**85,333**	**28,484**	**56,849**		
Non-significant investments in the capital of other financial institutions not exceeding regulatory thresholds				**2,013**	**X**
Other securities				**54,836**	
Securities borrowed or purchased under reverse repurchase agreements	**17,024**	**(357)**	**17,381**		
Loans	**250,875**	**2,532**	**248,343**		
Significant investments in the Tier 2 capital of financial institutions				**126**	**V**
Other loans				**248,217**	
Allowance for credit losses	**(1,035)**	**—**	**(1,035)**		
General allowance allowed for inclusion in Tier 2 capital				**(161)**	**U**
Allowances not allowed for regulatory capital				**(874)**	
Segregated fund net assets	**21,318**	**21,318**	**—**		
Other assets					
Clients' liability under acceptances	**25**	**—**	**25**		
Premiums receivable	**2,925**	**2,925**	**—**		
Derivative financial instruments	**5,723**	**92**	**5,631**		
Amounts receivable from clients, brokers and financial institutions	**3,486**	**26**	**3,460**		
Reinsurance assets	**1,175**	**1,175**	**—**		
Right-of-use assets	**543**	**(339)**	**882**		
Investment property	**929**	**919**	**10**		
Property, plant and equipment	**1,587**	**454**	**1,133**		
Goodwill	**157**	**118**	**39**		**F**
Intangible assets	**692**	**271**	**421**		**H**
Net defined benefit assets	**679**	**174**	**505**		**N**
Deferred tax assets	**1,440**	**264**	**1,176**		
Deferred tax assets other than those attributable to temporary differences				**349**	**J**
Deferred tax liabilities other than those attributable to temporary differences				**(162)**	**K**
Deferred tax assets related to temporary differences exceeding the regulatory threshold corresponding to the basket of 15% of Tier 1A capital				**—**	
Deferred tax assets related to temporary differences not exceeding the regulatory thresholds				**729**	**Z**
Deferred tax liabilities related to software and other intangible assets				**(78)**	**I**
Deferred tax liabilities related to goodwill				**(4)**	**G**
Deferred tax liabilities related to net defined benefit assets				**(97)**	**O**
Other deferred tax assets				**439**	
Other					
Investments in associates and entities accounted for using the equity method	**1,465**	**(5,456)**	**6,921**		
Significant investments in the capital of other financial institutions exceeding the regulatory threshold of 10% of Tier 1A capital				**162**	**P**
Significant investments in the capital of other financial institutions exceeding the regulatory threshold corresponding to the basket of 15% of Tier 1A capital				**—**	
Significant investments in the capital of financial institutions not exceeding the regulatory thresholds				**3,074**	**Y**
Investments in deconsolidated subsidiaries exceeding the regulatory threshold of 10% of Tier 1A capital				**2,301**	**Q**
Investments in deconsolidated subsidiaries exceeding the regulatory threshold corresponding to the basket of 15% of Tier 1A capital				**—**	
Significant investments in the Tier 1B capital of other financial institutions				**123**	**R**
Significant investments in the Tier 2 capital of other financial institutions				**700**	**W**
Other adjustments related to investments				**561**	
Other items	**3,855**	**956**	**2,899**		
Total assets	**407,109**	**54,718**	**352,391**		

Footnotes to this table are presented on the next page.

Template CC2 – Reconciliation of regulatory capital to balance sheet (continued)
As at December 31, 2022

(in millions of dollars)	Balance sheet per the Combined Financial Statements	Items excluded from the scope of regulatory consolidation[1]	Balance sheet using the scope of regulatory consolidation	Including	Cross-reference to the capital table[2]
Liabilities					
Deposits	**259,836**	**(641)**	**260,477**		
Other liabilities					
Acceptances	**25**	**—**	**25**		
Commitments related to securities sold short	**9,859**	**7**	**9,852**		
Commitments related to securities lent or sold under repurchase agreements	**24,565**	**(6)**	**24,571**		
Derivative financial instruments	**6,554**	**157**	**6,397**		
Amounts payable to clients, brokers and financial institutions	**8,978**	**96**	**8,882**		
Lease liabilities	**622**	**(360)**	**982**		
Insurance contract liabilities	**31,354**	**31,354**	**—**		
Segregated fund net liabilities	**21,284**	**21,284**	**—**		
Net defined benefit plan liabilities	**654**	**141**	**513**		
Deferred tax liabilities	**433**	**381**	**52**		
Other	**7,569**	**1,395**	**6,174**		
Liabilities of the disposal group held to be transferred	**—**	**—**	**—**		
Subordinated notes	**2,928**	**—**	**2,928**		
Subordinated notes allowed for inclusion in Tier 2 capital				**2,928**	**S**
Subordinated indebtedness not allowed for Tier 2 capital				**—**	
Total liabilities	**374,661**	**53,808**	**320,853**		
Equity					
Capital stock	**4,786**	**—**	**4,786**		
Qualifying shares				**26**	**T**
Federation capital shares				**4,759**	**A**
Reciprocal cross-holdings in Tier 1A capital instruments				**130**	**B**
Shares excluded from the calculation of regulatory capital				**(129)**	
Share capital	**—**	**—**	**—**		
Preferred shares allowed for inclusion in Tier 1A capital					
Preferred shares not allowed for regulatory capital				**—**	
Undistributed surplus earnings	**8,429**	**76**	**8,353**		**C**
Gains (losses) due to changes in the fair value of financial liabilities related to the entity's own credit risk				**21**	**M**
Other undistributed surplus earnings				**8,332**	
Accumulated other comprehensive income	**(2,166)**	**(12)**	**(2,154)**		**E**
Net unrealized gains (losses) on debt securities classified as at fair value through other comprehensive income				**(3,086)**	
Gains (losses) on derivative financial instruments designated as cash flow hedges				**(815)**	**L**
Net unrealized gains (losses) related to the overlay approach adjustment for insurance operations financial assets				**(96)**	
Other				**1,843**	
Reserves	**20,552**	**(1)**	**20,553**		**D**
Non-controlling interests	**847**	**847**	**—**		
Portion allowed for inclusion in Tier 1A capital				**—**	
Portion allowed for inclusion in Tier 1 capital				**—**	
Portion allowed for inclusion in Tier 2 capital				**—**	
Portion not allowed for regulatory capital				**—**	
Total equity	**32,448**	**910**	**31,538**		
Total liabilities and equity	**407,109**	**54,718**	**352,391**		

(1) Include the insurance subsidiaries Desjardins General Insurance Group Inc. and Desjardins Financial Security Life Assurance Company, which are excluded from the scope of regulatory consolidation. A description of their activities can be found in Section 2.2 of the MD&A, in the Desjardins Group's 2022 Annual Report.
(2) Refer to Template "Composition of regulatory capital" in this report.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments

As at December 31, 2022

	Features	Qualifying shares	Qualifying shares	F capital shares
1	Issuer	**Desjardins caisses in Québec**	***Fédération des caisses Desjardins du Québec***	***Fédération des caisses Desjardins du Québec***
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	**N/A**	**N/A**	**N/A**
3	Governing law(s) of the instrument	**Québec**	**Québec**	**Québec**
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	**N/A**	**N/A**	**N/A**
	Regulatory treatment:			
4	Transitional Basel III rules	**Tier 2 instrument**	**Tier 2 instrument**	**Tier 1A instrument**
5	Post-transitional Basel III rules	**Tier 2 instrument**	**Tier 2 instrument**	**Tier 1A instrument**
6	Eligible at financial entity/group/group and financial entity	**Entity**	**Entity**	**Entity**
7	Instrument type	**Qualifying shares**	**Qualifying shares**	**Capital shares**
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	**$25,970**	**$100**	**$4,889,464**
9	Par value of instrument	**$5**	**$5**	**$10**
10	Accounting classification	**Equity**	**Equity**	**Equity**
11	Original date of issuance	**N/A**	**N/A**	**N/A**
12	Perpetual or dated	**Perpetual**	**Perpetual**	**Perpetual**
13	Original maturity date	**No maturity date**	**No maturity date**	**No maturity date**
14	Issuer call subject to prior approval by the AMF	**No**	**No**	**No**
15	Optional call date, contingent call dates and redemption amount	**N/A**	**N/A**	**N/A**
16	Subsequent call dates, if applicable	**N/A**	**N/A**	**N/A**
	Coupons / dividends			
17	Fixed or floating dividend/coupon	**N/A**	**N/A**	**Floating**
18	Coupon rate or any related index	**N/A**	**N/A**	**4.25% per year**
19	Existence of a payment stopper	**N/A**	**N/A**	**Yes**
20	Fully discretionary, partially discretionary or mandatory	**N/A**	**N/A**	**Fully discretionary**
21	Existence of step-up or other incentive to redeem	**N/A**	**N/A**	**No**
22	Non-cumulative or cumulative	**N/A**	**N/A**	**Non-cumulative**
23	Convertible or non-convertible	**Non-convertible**	**Non-convertible**	**Non-convertible**
24	If convertible, conversion trigger(s)	**N/A**	**N/A**	**N/A**
25	If convertible, fully or partially	**N/A**	**N/A**	**N/A**
26	If convertible, conversion rate	**N/A**	**N/A**	**N/A**
27	If convertible, mandatory or optional conversion	**N/A**	**N/A**	**N/A**
28	If convertible, specify instrument type convertible into	**N/A**	**N/A**	**N/A**
29	If convertible, specify issuer of instrument it converts into	**N/A**	**N/A**	**N/A**
30	Writedown feature	**No**	**No**	**No**
31	Writedown trigger(s)	**N/A**	**N/A**	**N/A**
32	Full or partial writedown	**N/A**	**N/A**	**N/A**
33	Permanent or temporary writedown	**N/A**	**N/A**	**N/A**
34	If temporary writedown, description of writeup mechanism	**N/A**	**N/A**	**N/A**
34a	Type of subordination			
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	**NVCC subordinated notes issued by *Fédération des caisses Desjardins du Québec*[1]**	**NVCC subordinated notes issued by *Fédération des caisses Desjardins du Québec*[1]**	**NVCC subordinated notes issued by *Fédération des caisses Desjardins du Québec*[1]**
36	Non-compliant transitioned features	**No**	**No**	**No**
37	If yes, specify non-compliant feature	**N/A**	**N/A**	**N/A**

Footnotes to this table are presented on page 21.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)
As at December 31, 2022

	Features	NVCC subordinated notes	NVCC subordinated notes	NVCC subordinated notes
1	Issuer	***Fédération des caisses Desjardins du Québec***	***Fédération des caisses Desjardins du Québec***	***Fédération des caisses Desjardins du Québec***
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	**CUSIP : 31430WDW1 ISIN : CA31430WDW16**	**CUSIP : 31430WGC2 ISIN : CA31430WGC25**	**CUSIP : 31430WRG1 ISIN : CA31430WRG10**
3	Governing law(s) of the instrument	**Québec, and applicable Canadian federal laws**	**Québec, and applicable Canadian federal laws**	**Québec, and applicable Canadian federal laws**
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	**N/A**	**N/A**	**N/A**
	Regulatory treatment:			
4	Transitional Basel III rules	**Tier 2 instrument**	**Tier 2 instrument**	**Tier 2 instrument**
5	Post-transitional Basel III rules	**Tier 2 instrument**	**Tier 2 instrument**	**Tier 2 instrument**
6	Eligible at financial entity/group/group and financial entity	**Entity**	**Entity**	**Entity**
7	Instrument type	**Subordinated notes**	**Subordinated notes**	**Subordinated notes**
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	**$963,841**	**$997,614**	**$966,156**
9	Par value of instrument	**$1,000,000,000**	**$1,000,000,000**	**$1,000,000,000**
10	Accounting classification	**Liabilities – Amortized cost**	**Liabilities – Amortized cost**	**Liabilities - Amortized cost**
11	Original date of issuance	**May 26, 2020**	**May 28, 2021**	**August 23, 2022**
12	Perpetual or dated	**Dated**	**Dated**	**Dated**
13	Original maturity date	**May 26, 2030**	**May 28, 2031**	**August 23, 2032**
14	Issuer call subject to prior approval by the AMF	**Yes**	**Yes**	**Yes**
15	Optional call date, contingent call dates and redemption amount	**On or after May 26, 2025, at par plus accrued and unpaid interest**	**On or after May 28, 2026, at par plus accrued and unpaid interest**	**On or after August 23, 2027, at par plus accrued and unpaid interest**
16	Subsequent call dates, if applicable	**On any date after May 26, 2025, at par plus accrued and unpaid interest**	**On any date after May 28, 2026, at par plus accrued and unpaid interest**	**On any date after August 23, 2027, at par plus accrued and unpaid interest**
	Coupons / dividends			
17	Fixed or floating dividend/coupon	**Fixed, then floating**	**Fixed, then floating**	**Fixed, then floating**
18	Coupon rate or any related index	**2.856% per year until, but excluding, May 26, 2025. Afterwards, annual rate equal to 3-month bankers' acceptance rate plus 2.11%**	**1.992% per year until, but excluding, May 28, 2026. Afterwards, annual rate equal to 3-month bankers' acceptance rate plus 0.60%**	**5.035% per year until, but excluding, August 23, 2027. Afterwards, daily compounded CORRA determined for the observation period plus 2.29%**
19	Existence of a payment stopper	**No**	**No**	**No**
20	Fully discretionary, partially discretionary or mandatory	**Mandatory**	**Mandatory**	**Mandatory**
21	Existence of step-up or other incentive to redeem	**No**	**No**	**No**
22	Non-cumulative or cumulative	**Cumulative**	**Cumulative**	**Cumulative**
23	Convertible or non-convertible	**Convertible**	**Convertible**	**Convertible**
24	If convertible, conversion trigger(s)	**See Note [2]**	**See Note [2]**	**See Note [2]**
25	If convertible, fully or partially	**Always fully convertible**	**Always fully convertible**	**Always fully convertible**
26	If convertible, conversion rate	**See Note [3]**	**See Note [3]**	**See Note [3]**
27	If convertible, mandatory or optional conversion	**Mandatory**	**Mandatory**	**Mandatory**
28	If convertible, specify instrument type convertible into	**Class Z-Contingent capital shares (Tier 1A instrument)**	**Class Z-Contingent capital shares (Tier 1A instrument)**	**Class Z-Contingent capital shares (Tier 1A instrument)**
29	If convertible, specify issuer of instrument it converts into	***Fédération des caisses Desjardins du Québec***	***Fédération des caisses Desjardins du Québec***	***Fédération des caisses Desjardins du Québec***
30	Writedown feature	**No**	**No**	**No**
31	Writedown trigger(s)	**N/A**	**N/A**	**N/A**
32	Full or partial writedown	**N/A**	**N/A**	**N/A**
33	Permanent or temporary writedown	**N/A**	**N/A**	**N/A**
34	If temporary writedown, description of writeup mechanism	**N/A**	**N/A**	**N/A**
34a	Type of subordination			
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	**Senior creditors including depositors**	**Senior creditors including depositors**	**Senior creditors including depositors**
36	Non-compliant transitioned features	**No**	**No**	**No**
37	If yes, specify non-compliant feature	**N/A**	**N/A**	**N/A**

Footnotes to this table are presented on page 21.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at December 31, 2022

	Features	TLAC senior notes	TLAC senior notes	TLAC senior notes
1	Issuer	*Fédération des caisses Desjardins du Québec*	*Fédération des caisses Desjardins du Québec*	*Fédération des caisses Desjardins du Québec*
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP : 31430WCG7 ISIN : CA31430WCG74	CUSIP : 31429KAD5 / 31429LAD3 ISIN : US31429KAD54 / US31429LAD38	CUSIP : 31430WFL3 ISIN : CA31430WFL33
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	Contractual	N/A
	Regulatory treatment:			
4	Transitional Basel III rules	N/A	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument	$1,000,000,000	US$ 1 000 000 000	$1,000,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	October 4, 2019	February 10, 2020	January 21, 2021
12	Perpetual or dated	Dated	Dated	Dated
13	Original maturity date	October 4, 2024	February 10, 2025	January 21, 2026
14	Issuer call subject to prior approval by the AMF	No	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A
	Coupons / dividends			
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed
18	Coupon rate or any related index	2.417% per year	2.05% per year	1.093% per year
19	Existence of a payment stopper	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A
30	Writedown feature	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A
34a	Type of subordination	Exemption	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A	N/A

Footnotes to this table are presented on page 21.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at December 31, 2022

	Features	TLAC senior notes	TLAC senior notes	TLAC senior notes
1	Issuer	***Fédération des caisses Desjardins du Québec***	***Fédération des caisses Desjardins du Québec***	***Fédération des caisses Desjardins du Québec***
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	**CUSIP : 31429KAF0 / 31429LAF8 ISIN: US31429KAF03 / US31429LAF85**	**CUSIP : 31429KAE3 / 31429LAE1 ISIN: US31429KAE38 / US31429LAE11**	**CUSIP : 31430WTH7 ISIN : CA31430WTH74**
3	Governing law(s) of the instrument	**New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)**	**New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)**	**Québec, and applicable Canadian federal laws**
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	**Contractual**	**Contractual**	**N/A**
	Regulatory treatment:			
4	Transitional Basel III rules	**N/A**	**N/A**	**N/A**
5	Post-transitional Basel III rules	**N/A**	**N/A**	**N/A**
6	Eligible at financial entity/group/group and financial entity	**Entity**	**Entity**	**Entity**
7	Instrument type	**Other TLAC instruments**	**Other TLAC instruments**	**Other TLAC instruments**
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	**Amount qualifying for TLAC purposes only**	**Amount qualifying for TLAC purposes only**	**Amount qualifying for TLAC purposes only**
9	Par value of instrument	**US$ 500 000 000**	**US$ 750 000 000**	**$500,000,000**
10	Accounting classification	**Liabilities – Amortized cost**	**Liabilities – Amortized cost**	**Liabilities – Amortized cost**
11	Original date of issuance	**May 21, 2021**	**May 21, 2021**	**September 10, 2021**
12	Perpetual or dated	**Dated**	**Dated**	**Dated**
13	Original maturity date	**May 21, 2024**	**May 21, 2024**	**September 10, 2026**
14	Issuer call subject to prior approval by the AMF	**No**	**No**	**No**
15	Optional call date, contingent call dates and redemption amount	**N/A**	**N/A**	**N/A**
16	Subsequent call dates, if applicable	**N/A**	**N/A**	**N/A**
	Coupons / dividends			
17	Fixed or floating dividend/coupon	**Variable**	**Fixed**	**Fixed**
18	Coupon rate or any related index	**Compounded SOFR + 0.43%**	**0.7% per year**	**1.587% per year**
19	Existence of a payment stopper	**No**	**No**	**No**
20	Fully discretionary, partially discretionary or mandatory	**Mandatory**	**Mandatory**	**Mandatory**
21	Existence of step-up or other incentive to redeem	**No**	**No**	**No**
22	Non-cumulative or cumulative	**Cumulative**	**Cumulative**	**Cumulative**
23	Convertible or non-convertible	**Non-convertible**	**Non-convertible**	**Non-convertible**
24	If convertible, conversion trigger(s)	**N/A**	**N/A**	**N/A**
25	If convertible, fully or partially	**N/A**	**N/A**	**N/A**
26	If convertible, conversion rate	**N/A**	**N/A**	**N/A**
27	If convertible, mandatory or optional conversion	**N/A**	**N/A**	**N/A**
28	If convertible, specify instrument type convertible into	**N/A**	**N/A**	**N/A**
29	If convertible, specify issuer of instrument it converts into	**N/A**	**N/A**	**N/A**
30	Writedown feature	**No**	**No**	**No**
31	Writedown trigger(s)	**N/A**	**N/A**	**N/A**
32	Full or partial writedown	**N/A**	**N/A**	**N/A**
33	Permanent or temporary writedown	**N/A**	**N/A**	**N/A**
34	If temporary writedown, description of writeup mechanism	**N/A**	**N/A**	**N/A**
34a	Type of subordination	**Exemption**	**Exemption**	**Exemption**
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	**Pari passu with deposits**	**Pari passu with deposits**	**Pari passu with deposits**
36	Non-compliant transitioned features	**N/A**	**N/A**	**N/A**
37	If yes, specify non-compliant feature	**N/A**	**N/A**	**N/A**

Footnotes to this table are presented on page 21.

Template CCA – Main features of regulatory capital instruments and other TLAC-eligible instruments (continued)

As at December 31, 2022

	Features	TLAC senior notes	TLAC senior notes	TLAC senior notes	TLAC senior notes
1	Issuer	*Fédération des caisses Desjardins du Québec*	*Fédération des caisses Desjardins du Québec*	*Fédération des caisses Desjardins du Québec*	*Fédération des caisses Desjardins du Québec*
2	Unique identifier (CUSIP, ISIN or Bloomberg identifier for private placement)	CUSIP : 31430WPB4 ISIN: CA31430WPB41	CUSIP : 31429KAG8 / 31429LAG6 ISIN: US31429KAG85 / US31429LAG68	CUSIP : 31429KAH6 / 31429LAH4 ISIN: US31429KAH68 / US31429LAH42	CUSIP : 31430WTH7 ISIN : CA31430WTH74
3	Governing law(s) of the instrument	Québec, and applicable Canadian federal laws	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)	New York (United States), except specific exceptions (Québec, and applicable Canadian federal laws)	Québec, and applicable Canadian federal laws
3a	Means by which enforceability requirement of Section 13 of the TLAC Term Sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A	Contractual	Contractual	N/A
	Regulatory treatment:				
4	Transitional Basel III rules	N/A	N/A	N/A	N/A
5	Post-transitional Basel III rules	N/A	N/A	N/A	N/A
6	Eligible at financial entity/group/group and financial entity	Entity	Entity	Entity	Entity
7	Instrument type	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments	Other TLAC instruments
8	Amount recognized in regulatory capital (currency in thousands, as at the most recent reporting date)	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only	Amount qualifying for TLAC purposes only
9	Par value of instrument	$1,000,000,000	US$ 750 000 000	US$ 500 000 000	$1,000,000,000
10	Accounting classification	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost	Liabilities – Amortized cost
11	Original date of issuance	May 19, 2022	August 23, 2022	August 23, 2022	November 16, 2022
12	Perpetual or dated	Dated	Dated	Dated	Dated
13	Original maturity date	May 19, 2027	August 23, 2025	August 23, 2027	October 1, 2025
14	Issuer call subject to prior approval by the AMF	No	No	No	No
15	Optional call date, contingent call dates and redemption amount	N/A	N/A	N/A	N/A
16	Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
	Coupons / dividends				
17	Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18	Coupon rate or any related index	4.407% per year	4.400% per year	4.550% per year	5.2% per year
19	Existence of a payment stopper	No	No	No	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21	Existence of step-up or other incentive to redeem	No	No	No	No
22	Non-cumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A	N/A	N/A	N/A
25	If convertible, fully or partially	N/A	N/A	N/A	N/A
26	If convertible, conversion rate	N/A	N/A	N/A	N/A
27	If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28	If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29	If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30	Writedown feature	No	No	No	No
31	Writedown trigger(s)	N/A	N/A	N/A	N/A
32	Full or partial writedown	N/A	N/A	N/A	N/A
33	Permanent or temporary writedown	N/A	N/A	N/A	N/A
34	If temporary writedown, description of writeup mechanism	N/A	N/A	N/A	N/A
34a	Type of subordination	Exemption	Exemption	Exemption	Exemption
35	In the event of liquidation, position in subordination hierarchy (specify instrument type immediately senior to instrument)	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits	Pari passu with deposits
36	Non-compliant transitioned features	N/A	N/A	N/A	N/A
37	If yes, specify non-compliant feature	N/A	N/A	N/A	N/A

(1) Subject to the amalgamation/liquidation as per the *Act respecting financial services cooperatives*.

(2) NVCC trigger events:
(i) the AMF publicly announces that the Federation has been advised, in writing, that the AMF is of the opinion that the Federation has ceased, or is about to cease, to be viable and that, after the conversion of the notes and other contingent instruments issued by the Federation, the viability of the Federation could be restored or maintained; or
(ii) a federal or provincial government in Canada publicly announces that the Federation has accepted or agreed to accept a capital injection, or equivalent support from the federal government or any provincial government or political subdivision or agent or agency thereof without which the Federation would have been determined by the AMF to be non-viable as a result of the weakness of the Federation's risk-based capital ratios.

(3) Upon the occurrence of a trigger event, each outstanding note will be converted into a number of Class Z-Contingent capital shares equal to: (multiplier × note value) ÷ conversion price, rounded down. For more details, refer to the prospectus supplement.

Template TLAC1 – TLAC composition (at resolution group level[1])

		a				
		As at December 31, 2022	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
	(in millions of dollars)	**Amounts**	Amounts	Amounts	Amounts	Amounts
	Regulatory capital elements of TLAC					
1	Tier 1A and equivalent capital instruments	**27,278**	27,162	26,954	27,022	27,733
2	Additional Tier 1 capital before TLAC adjustments	**—**	—	—	—	—
3	Tier 1 instruments ineligible as TLAC as issued out of subsidiaries to third parties	**—**	—	—	—	—
4	Other adjustments	**—**	—	—	—	—
5	**Tier 1 capital instruments eligible under the TLAC framework**	**—**	—	—	—	—
6	Tier 2 capital before TLAC adjustments	**2,265**	2,246	1,268	1,263	1,264
7	Amortized portion of Tier 2 instruments where remaining maturity > 1 year	**—**	—	—	—	—
8	Tier 2 capital ineligible as TLAC as issued out of subsidiaries to third parties	**—**	—	—	—	—
9	Other adjustments	**—**	—	—	—	—
10	**Tier 2 instruments eligible under the TLAC framework**	**2,265**	2,246	1,268	1,263	1,264
11	**TLAC arising from regulatory capital**	**29,543**	29,408	28,222	28,285	28,997
	Non-regulatory capital elements of TLAC					
12	External TLAC instruments issued directly by the financial institution and subordinated to excluded liabilities[2]	**9,179**	8,299	6,379	5,273	5,328
13	External TLAC instruments issued directly by the financial institution which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements	**—**	—	—	—	—
14	Of which: amount eligible as TLAC after application of the caps	**—**	—	—	—	—
15	External TLAC instruments issued by funding vehicles prior to January 1, 2022	**—**	—	—	—	—
16	Eligible ex ante commitments to recapitalize a G-SIFI in resolution	**—**	—	—	—	—
17	**TLAC arising from non-regulatory capital instruments before adjustments**	**9,179**	8,299	6,379	5,273	5,328
	Non-regulatory capital elements of TLAC: adjustments					
18	TLAC before deductions	**38,722**	37,707	34,601	33,558	34,325
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIFIs)	**—**	—	—	—	—
20	Deduction of investments in own other TLAC liabilities	**—**	—	—	—	—
21	Other adjustments to TLAC	**—**	—	—	—	—
22	**TLAC after deductions**	**38,722**	37,707	34,601	33,558	34,325
	Risk-weighted assets and leverage exposure measure for TLAC purposes					
23	Total risk-weighted assets adjusted as permitted under the TLAC regime	**134,880**	144,117	136,945	130,217	129,311
24	Leverage exposure measure[3]	**364,519**	364,399	357,706	345,516	329,634
	TLAC[4] ratios and buffers					
25	TLAC (as a percentage of risk-weighted assets adjusted as permitted under the TLAC regime)	**28.7 %**	26.2 %	25.3 %	25.8 %	26.5 %
26	TLAC (as a percentage of leverage exposure)	**10.6 %**	10.4 %	9.7 %	9.7 %	10.4 %
27	Tier 1A ratio (as a percentage of risk-weighted assets) available after meeting the resolution group's minimum capital and TLAC requirements	**10.7 %**	8.2%	7.3%	N/A	N/A
28	Institution-specific buffer requirement (capital conservation buffer + countercyclical buffer + higher loss absorbency requirement, expressed as a % of risk-weighted assets)	**3.5 %**	3.5 %	3.5 %	3.5 %	3.5 %
29	Of which: capital conservation buffer requirement	**2.5 %**	2.5 %	2.5 %	2.5 %	2.5 %
30	Of which: financial institution specific countercyclical buffer requirement	**— %**	— %	— %	— %	— %
31	Of which: systemically important financial institution buffer	**1.0 %**	1.0 %	1.0 %	1.0 %	1.0 %

(1) The data in this template differ from those presented in Template CC1 because they refer to the resolution group that excludes Caisse Desjardins Ontario Credit Union Inc.

(2) Issuance of debt eligible to qualify under the TLAC Guideline during fiscal 2022: $1 billion in the second quarter, US$1.25 billion in the third quarter and $1 billion in the fourth quarter.

(3) Since January 1, 2022, eligible securities issued by sovereign states have been included again in the leverage ratio exposure measure, while reserves with central banks will remain excluded until further notice.

(4) The TLAC minimum requirements issued by the AMF must be met since April 1, 2022.

Template TLAC3 – Resolution entity – creditor ranking at legal entity level

		As at December 31, 2022						As at September 30, 2022					
		Creditor ranking						Creditor ranking					
		1	2	3	4	5		1	2	3	4	5	
	(in millions of dollars)	(most junior)				(most senior)	Sum of 1 to 5	(most junior)				(most senior)	Sum of 1 to 5
1	Description of creditor ranking	Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments[1]		Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments[1]	
2	Total capital and liabilities net of credit risk mitigation[2]	**4,916**	**—**	**3,000**	**9,239**	**N/A**	**17,155**	4,915	—	3,000	8,335	N/A	16,250
3	Subset of row 2 that are excluded liabilities	**—**	**—**	**—**	**—**	**N/A**	**—**	—	—	—	—	N/A	—
4	**Total capital and liabilities less excluded liabilities (row 2 minus row 3)**	**4,916**	**—**	**3,000**	**9,239**	**N/A**	**17,155**	4,915	—	3,000	8,335	N/A	16,250
5	Subset of row 4 that are potentially eligible as TLAC	**4,916**	**—**	**3,000**	**9,239**	**N/A**	**17,155**	4,915	—	3,000	8,335	N/A	16,250
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	**—**	**—**	**—**	**2,692**	**N/A**	**2,692**	—	—	—	1,727	N/A	1,727
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	**—**	**—**	**—**	**6,547**	**N/A**	**6,547**	—	—	—	6,608	N/A	6,608
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	**—**	**—**	**3,000**	**—**	**N/A**	**3,000**	—	—	3,000	—	N/A	3,000
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	**—**	**—**	**—**	**—**	**N/A**	**—**	—	—	—	—	N/A	—
10	**Subset of row 5 that is perpetual securities**	**4,916**	**—**	**—**	**—**	**N/A**	**4,916**	4,915	—	—	—	N/A	4,915

		As at June 30, 2022						As at March 31, 2022					
		Creditor ranking						Creditor ranking					
		1	2	3	4	5		1	2	3	4	5	
	(in millions of dollars)	(most junior)				(most senior)	Sum of 1 to 5	(most junior)				(most senior)	Sum of 1 to 5
1	Description of creditor ranking	Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments[1]		Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments[1]	
2	Total capital and liabilities net of credit risk mitigation[2]	4,915	—	2,000	6,394	N/A	13,309	4,915	—	2,000	5,285	N/A	12,200
3	Subset of row 2 that are excluded liabilities	—	—	—	—	N/A	—	—	—	—	—	N/A	—
4	**Total capital and liabilities less excluded liabilities (row 2 minus row 3)**	4,915	—	2,000	6,394	N/A	13,309	4,915	—	2,000	5,285	N/A	12,200
5	Subset of row 4 that are potentially eligible as TLAC	4,915	—	2,000	6,394	N/A	13,309	4,915	—	2,000	5,285	N/A	12,200
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	—	—	—	1,609	N/A	1,609	—	—	—	—	N/A	—
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	—	—	—	4,785	N/A	4,785	—	—	—	5,285	N/A	5,285
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	—	—	2,000	—	N/A	2,000	—	—	2,000	—	N/A	2,000
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	—	—	—	—	N/A	—	—	—	—	—	N/A	—
10	**Subset of row 5 that is perpetual securities**	4,915	—	—	—	N/A	4,915	4,915	—	—	—	N/A	4,915

Footnotes to this table are presented on the next page.

Template TLAC3 – Resolution entity – creditor ranking at legal entity level (continued)

		As at December 31, 2021					
		Creditor ranking					
		1	2	3	4	5	
	(in millions of dollars)	(most junior)				(most senior)	Sum of 1 to 5
1	Description of creditor ranking	Capital shares	Preferred shares	Subordinated debts	Internal recapitalization instruments	Other liabilities excluding internal recapitalization instruments[1]	
2	Total capital and liabilities net of credit risk mitigation[2]	5,161	—	2,000	5,345	N/A	12,506
3	Subset of row 2 that are excluded liabilities	—	—	—	—	N/A	—
4	**Total capital and liabilities less excluded liabilities (row 2 minus row 3)**	5,161	—	2,000	5,345	N/A	12,506
5	Subset of row 4 that are potentially eligible as TLAC	5,161	—	2,000	5,345	N/A	12,506
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	—	—	—	—	N/A	—
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	—	—	—	5,345	N/A	5,345
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	—	—	2,000	—	N/A	2,000
9	Subset of row 5 with residual maturity ≥ 10 years, but excluding perpetual securities	—	—	—	—	N/A	—
10	**Subset of row 5 that is perpetual securities**	5,161	—	—	—	N/A	5,161

(1) Like Canadian banks, Desjardins Group does not complete this column at this time.

(2) Capital shares are presented at their carrying amount, while subordinated debts and internal recapitalization instruments are presented at their par value.

LINKS BETWEEN FINANCIAL STATEMENTS AND REGULATORY EXPOSURES

Template LI1 – Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories

As at December 31, 2022

	a	b	c	d	e	f	g
			Carrying amounts of items[1]				
(in millions of dollars)	Carrying amounts as reported in published financial statements	Carrying amounts under scope of regulatory consolidation	Subject to the credit risk framework	Subject to the counterparty credit risk framework	Subject to the securitization framework	Subject to the market risk framework	Not subject to capital requirements or subject to deduction from capital
Assets							
Cash and deposits with financial institutions	**8,913**	**7,751**	**7,751**	**—**	**—**	**—**	**—**
Securities at amortized cost	**50**	**36**	**10**	**—**	**26**	**—**	**—**
Securities at fair value through profit or loss	**34,025**	**10,487**	**878**	**—**	**3**	**9,606**	**—**
Securities at fair value through other comprehensive income	**51,258**	**46,326**	**46,326**	**—**	**—**	**—**	**—**
Loans and allowance for credit losses	**249,840**	**247,308**	**247,182**	**—**	**—**	**—**	**126**
Derivative financial instruments	**5,723**	**5,631**	**—**	**5,631**	**—**	**729**	**—**
Securities borrowed or purchased under reverse repurchase agreements	**17,024**	**17,381**	**—**	**17,381**	**—**	**16,179**	**—**
Investments in associates and joint ventures accounted for using the equity method	**1,465**	**6,921**	**3,246**	**—**	**—**	**—**	**3,675**
Assets including premiums receivable and reinsurance assets	**25,418**	**—**	**—**	**—**	**—**	**—**	**—**
Right-of-use assets	**543**	**882**	**882**	**—**	**—**	**—**	**—**
Land, buildings and equipment	**2,516**	**1,143**	**1,143**	**—**	**—**	**—**	**—**
Goodwill, software and other intangible assets	**849**	**460**	**—**	**—**	**—**	**—**	**460**
Net defined benefit plan assets	**679**	**505**	**—**	**—**	**—**	**—**	**505**
Deferred tax assets	**1,440**	**1,176**	**1,176**	**—**	**—**	**—**	**—**
Other assets	**7,366**	**6,384**	**6,384**	**—**	**—**	**—**	**—**
Total assets	**407,109**	**352,391**	**314,978**	**23,012**	**29**	**26,514**	**4,766**
Liabilities							
Deposits	**259,836**	**260,477**	**—**	**—**	**—**	**—**	**260,477**
Commitments related to securities	**34,424**	**34,423**	**—**	**24,571**	**—**	**33,504**	**—**
Derivative financial instruments	**6,554**	**6,397**	**—**	**6,397**	**—**	**689**	**—**
Insurance contract net liabilities	**31,354**	**—**	**—**	**—**	**—**	**—**	**—**
Deferred tax liabilities	**433**	**52**	**—**	**—**	**—**	**—**	**52**
Lease liabilities	**622**	**982**	**—**	**—**	**—**	**—**	**982**
Acceptances and amounts payable to clients, brokers and financial institutions	**9,003**	**8,907**	**—**	**—**	**—**	**—**	**8,907**
Net defined benefit plan liabilities and other liabilities	**29,507**	**6,687**	**—**	**—**	**—**	**—**	**6,687**
Subordinated notes	**2,928**	**2,928**	**—**	**—**	**—**	**—**	**2,928**
Total liabilities	**374,661**	**320,853**	**—**	**30,968**	**—**	**34,193**	**280,033**
Equity							
Capital stock	**4,786**	**4,786**	**—**	**—**	**—**	**—**	**4,786**
Share capital	**—**	**—**	**—**	**—**	**—**	**—**	**—**
Undistributed surplus earnings	**8,429**	**8,353**	**—**	**—**	**—**	**—**	**8,353**
Accumulated other comprehensive income	**(2,166)**	**(2,154)**	**—**	**—**	**—**	**—**	**(2,154)**
Reserves	**20,552**	**20,553**	**—**	**—**	**—**	**—**	**20,553**
Equity – Group's share	**31,601**	**31,538**	**—**	**—**	**—**	**—**	**31,538**
Non-controlling interests	**847**	**—**	**—**	**—**	**—**	**—**	**—**
Total equity	**32,448**	**31,538**	**—**	**—**	**—**	**—**	**31,538**
Total liabilities and equity	**407,109**	**352,391**	**—**	**30,968**	**—**	**34,193**	**311,571**

(1) Amounts in columns c to g are not necessarily equal to those in column b, as certain items may be subject to regulatory capital requirements for several risk categories.

Template LI2 – Main sources of differences between regulatory exposure amounts and carrying amounts in financial statements
As at December 31, 2022

		a	b	c	d	e
			Items subject to[1]			
	(in millions of dollars)	Total	Credit risk framework	Securitization framework	Counterparty credit risk framework	Market risk framework
1	Assets carrying amount under scope of regulatory consolidation (per Template LI1)	**347,625**	**314,978**	**29**	**23,012**	**26,514**
2	Liabilities carrying amount under scope of regulatory consolidation (per Template LI1)	**65,161**	**—**	**—**	**30,968**	**34,193**
3	**Total net amount under scope of regulatory consolidation**	**282,464**	**314,978**	**29**	**(7,956)**	**(7,679)**
4	Off-balance sheet amounts[2]	**129,095**	**61,234**	**—**	**—**	**—**
5	Differences in valuations	**—**	**—**	**—**	**—**	**—**
6	Differences due to different netting rules, other than those already reported in line 2	**1,731**	**(97)**	**—**	**1,828**	**—**
7	Differences due to consideration of provisions	**1,001**	**1,001**	**—**	**—**	**—**
8	Differences due to prudential filters	**—**	**—**	**—**	**—**	**—**
9	Adjustment for derivatives	**5,037**	**—**	**—**	**5,037**	**—**
10	Securities financing transaction exposures[3]	**49,142**	**—**	**—**	**49,142**	**—**
11	Other differences	**—**	**—**	**—**	**—**	**—**
12	**Regulatory exposure amounts[4]**	**468,470**	**377,116**	**29**	**48,051**	**(7,679)**

(1) Amounts in columns b to e are not necessarily equal to those in column a, as certain items may be subject to regulatory capital requirements for several risk categories.
(2) The initial exposure is presented in column a; columns b to e present amounts after application of credit conversion factors, where relevant.
(3) As securities financing transaction exposures are deducted in line 2, an adjustment is required to obtain the exposure at default.
(4) Aggregate amount used to calculate RWA for each of the risk categories.

Table LIA – Explanations of differences between accounting and regulatory exposure amounts

Information disclosed in separate reports[1]

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
LIA.c)	Explain the processes and controls implemented as part of the process for measuring carrying amounts to ensure they are prudent and reliable.	2022 Annual Report	5.3 - Critical accounting policies and estimates	100-106
		2022 Annual Report	Note 5 - Fair value of financial instruments	156-161
LIA.d)	Explain how material investments in insurers are treated for regulatory capital purposes.	2022 Annual Report	3.2 - Capital Management	50-56

(1) See the “Use of this document” section on page 2.

CREDIT RISK

Table CRA – General qualitative information about credit risk

Information disclosed in separate reports[1]

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRA.a)	How the business model translates into the components of Desjardins Group's credit risk profile.	2022 Annual Report	Credit risk	68-79
CRA.b)	Criteria and approach used for defining credit risk management policy and for setting credit risk limits.	2022 Annual Report	Credit risk management	68-74
CRA.c)	Structure and organization of the credit risk management and control function.	2022 Annual Report	Risk management governance	64-65
CRA.d)	Relationships between the credit risk management and the risk control, compliance and internal audit functions.	2022 Annual Report	Risk management governance	64-65
CRA.e)	Scope and main content of the reporting on credit risk exposure and on the credit risk management function to the executive management and to the board of directors.	2022 Annual Report	Risk measurement	62-63
			Risk disclosure	62
			Risk appetite	62
			Proactive risk management approach	63
			Risk management governance	64-65

[1] See the "Use of this document" section on page 2.

Template CR1 – Credit quality of assets

		a	b	c	d	e	f	g							
		As at December 31, 2022							As at September 30, 2022						
		Gross carrying amounts of							Gross carrying amounts of						
	Type of exposure (in millions of dollars)	Defaulted exposures (a)	Non-defaulted exposures (b)	Allowances / impairments (c)	Specific allowances (d)	General allowances (e)	Allowances for expected credit losses on IRB exposures (f)	Net values (a + b - c)	Defaulted exposures (a)	Non-defaulted exposures (b)	Allowances / impairments (c)	Specific allowances (d)	General allowances (e)	Allowances for expected credit losses on IRB exposures (f)	Net values (a + b - c)
1	**Loans**	**1,491**	**246,751**	**1,035**	**172**	**863**	**981**	**247,207**	1,361	244,398	1,020	134	886	1,071	244,739
1.1	Sovereigns and their central banks	**—**	**204**	**—**	**—**	**—**	**—**	**204**	—	284	—	—	—	—	284
1.2	Non-central government public sector entities	**1**	**3,965**	**—**	**—**	**—**	**—**	**3,966**	1	3,419	—	—	—	—	3,420
1.3	Multilateral development banks	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—
1.4	Deposit-taking institutions and banks	**—**	**778**	**1**	**—**	**1**	**—**	**777**	—	765	1	—	1	—	764
1.5	Investment companies	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—
1.6	Businesses	**185**	**36,517**	**133**	**29**	**104**	**163**	**36,569**	179	36,278	171	28	143	198	36,286
1.7	Regulatory retail portfolios	**104**	**27,815**	**511**	**—**	**511**	**319**	**27,408**	102	28,288	522	—	522	328	27,868
1.8	Secured by residential property	**241**	**156,201**	**101**	**1**	**100**	**139**	**156,341**	223	154,579	101	2	99	229	154,701
1.9	Secured by commercial real estate	**17**	**21,254**	**23**	**2**	**21**	**95**	**21,248**	19	20,739	23	2	21	114	20,735
1.10	Equity	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—
1.11	Past-due loans[1]	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—
1.12	Higher-risk categories	**943**	**17**	**266**	**140**	**126**	**265**	**694**	837	46	202	102	100	202	681
1.13	Other loans	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—
2	Debt securities	**—**	**53,979**	**—**	**—**	**—**	**5**	**53,979**	—	53,203	—	—	—	21	53,203
3	Off-balance sheet exposures	**178**	**128,213**	**53**	**—**	**53**	**103**	**128,338**	160	123,819	57	—	57	112	123,922
4	**Total**	**1,669**	**428,943**	**1,088**	**172**	**916**	**1,089**	**429,524**	1,521	421,420	1,077	134	943	1,204	421,864

		As at June 30, 2022							As at March 31, 2022						
		Gross carrying amounts of							Gross carrying amounts of						
	Type of exposure (in millions of dollars)	Defaulted exposures (a)	Non-Defaulted exposures (b)	Allowances / impairments (c)	Specific allowances (d)	General allowances (e)	Allowances for expected credit losses on IRB exposures (f)	Net values (a + b - c)	Defaulted exposures (a)	Non-defaulted exposures (b)	Allowances / impairments (c)	Specific allowances (d)	General allowances (e)	Allowances for expected credit losses on IRB exposures (f)	Net values (a + b - c)
1	**Loans**	1,323	239,061	954	140	814	1,010	239,430	1,356	230,485	941	139	802	949	230,900
1.1	Sovereigns and their central banks	—	439	—	—	—	—	439	—	146	—	—	—	—	146
1.2	Non-central government public sector entities	1	3,151	—	—	—	—	3,152	1	3,013	—	—	—	—	3,014
1.3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1.4	Deposit-taking institutions and banks	—	613	1	—	1	—	612	—	400	—	—	—	—	400
1.5	Investment companies	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1.6	Businesses	186	34,221	168	32	136	172	34,239	173	31,916	189	31	158	146	31,900
1.7	Regulatory retail portfolios	92	28,364	468	—	468	309	27,988	98	27,758	455	—	455	316	27,401
1.8	Secured by residential property	221	152,227	94	1	93	216	152,354	255	147,896	93	—	93	200	148,058
1.9	Secured by commercial real estate	21	19,989	21	2	19	112	19,989	17	19,286	17	—	17	106	19,286
1.10	Equity	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1.11	Past-due loans[1]	—	—	—	—	—	—	—	—	—	—	—	—	—	—
1.12	Higher-risk categories	802	57	202	105	97	201	657	812	70	187	108	79	181	695
1.13	Other loans	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2	Debt securities	—	57,571	—	—	—	9	57,571	—	59,383	—	—	—	15	59,383
3	Off-balance sheet exposures	152	126,957	52	—	52	113	127,057	151	126,879	52	—	52	113	126,978
4	**Total**	1,475	423,589	1,006	140	866	1,132	424,058	1,507	416,747	993	139	854	1,077	417,261

Footnotes to this table are presented on the next page.

Template CR1 – Credit quality of assets (continued)

		As at December 31, 2021						
		Gross carrying amounts of						
	Type of exposure (in millions of dollars)	Defaulted exposures (a)	Non-defaulted exposures (b)	Allowances / impairments (c)	Specific allowances (d)	General allowances (e)	Allowances for expected credit losses on IRB exposures (f)	Net values (a + b - c)
1	**Loans**	1,390	227,777	970	142	828	847	228,197
1.1	Sovereigns and their central banks	—	457	—	—	—	—	457
1.2	Non-central government public sector entities	—	3,616	—	—	—	—	3,616
1.3	Multilateral development banks	—	—	—	—	—	—	—
1.4	Deposit-taking institutions and banks	—	376	—	—	—	—	376
1.5	Investment companies	—	—	—	—	—	—	—
1.6	Businesses	177	34,643	155	29	126	162	34,665
1.7	Regulatory retail portfolios	102	29,893	477	—	477	330	29,518
1.8	Secured by residential property	260	147,041	144	—	144	187	147,157
1.9	Secured by commercial real estate	6	11,670	18	—	18	61	11,658
1.10	Equity	—	—	—	—	—	—	—
1.11	Past-due loans[1]	—	—	—	—	—	—	—
1.12	Higher-risk categories	845	81	176	113	63	107	750
1.13	Other loans	—	—	—	—	—	—	—
2	Debt securities	—	62,054	—	—	—	10	62,054
3	Off-balance sheet exposures	189	130,190	—	—	—	125	130,379
4	**Total**	1,579	420,021	970	142	828	982	420,630

(1) Past-due loan exposures are entirely reflected in the “Defaulted exposures” column.

Template CR2 – Changes in stock of defaulted loans and debt securities[1]

		For the three-month period ended														
		December 31, 2022			September 30, 2022			June 30, 2022			March 31, 2022			December 31, 2021		
	(in millions of dollars)	**Loans**	**Debt securities**	**Total**	Loans	Debt securities	Total	Loans	Debt securities	Total	Loans	Debt securities	Total	Loans	Debt securities	Total
1	**Defaulted loans and debt securities at end of the previous reporting period**	**1,361**	**—**	**1,361**	1,323	—	1,323	1,356	—	1,356	1,390	—	1,390	1,501	—	1,501
2	Loans and debt securities that have defaulted since the last reporting period	**766**	**—**	**766**	607	—	607	630	—	630	664	—	664	671	—	671
3	Returned to non-defaulted status	**(564)**	**—**	**(564)**	(515)	—	(515)	(610)	—	(610)	(644)	—	(644)	(782)	—	(782)
4	Amounts written-off	**(71)**	**—**	**(71)**	(54)	—	(54)	(52)	—	(52)	(49)	—	(49)	(55)	—	(55)
5	Other changes	**—**	**—**	**—**	—	—	—	(1)	—	(1)	(5)	—	(5)	55	—	55
6	**Defaulted loans and debt securities at end of the reporting period (1 + 2 - 3 - 4 ± 5)**	**1,492**	**—**	**1,492**	1,361	—	1,361	1,323	—	1,323	1,356	—	1,356	1,390	—	1,390

(1) The balance of defaulted loans excludes off-balance sheet exposures.

Table CRB – Additional disclosure related to the credit quality of assets

Information disclosed in separate reports[1]

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRB.a)	The scope and definitions of “past due” and “impaired” exposures used for accounting purposes and the differences, if any, between the definition of past due and default for accounting and regulatory purposes.	2022 Annual Report	Credit risk management Note 2 – Significant accounting policies	68-74 134-152
CRB.b)	The extent of past-due exposures (more than 90 days) that are not considered to be impaired and the reasons for this.	2022 Annual Report	Note 2 – Significant accounting policies Note 30 – Financial instrument risk management	134-152 214-218
CRB.c)	Description of methods used for determining impairments.	2022 Annual Report	Note 2 – Significant accounting policies	134-152
CRB.d)	Desjardins Group’s own definition of “restructured exposure”.	2022 Annual Report	Note 2 – Significant accounting policies	134-152
CRB.e)	Breakdown of exposures by residual maturity.	2022 Annual Report	Note 30 – Financial instrument risk management	214-218
CRB.g)	Ageing analysis of past-due exposures.	2022 Annual Report	Table 37 – Gross loans past due but not credit-impaired	76
CRB.h)	Breakdown of restructured exposures between impaired and not impaired exposures.	2022 Annual Report	Loan debt relief	74

[1] See the “Use of this document” section on page 2.

Loan portfolio by borrower category and by industry

(in millions of dollars)	As at December 31, 2022			For the twelve-month period ended December 31, 2022
	Gross loans	Gross credit-impaired loans	Allowance for credit losses	Write-offs and recoveries
Residential mortgages	159,682	245	117	1
Consumer, credit card and other personal loans	24,381	170	533	217
Public bodies[1]	3,520	—	2	—
Business loans				
Agriculture	11,270	158	20	—
Mining, oil and gas	354	1	2	—
Utilities	1,137	—	1	—
Construction	6,660	116	67	2
Manufacturing	5,745	160	93	1
Wholesale trade	2,623	23	21	1
Retail trade	4,337	27	24	1
Transportation	1,420	24	17	—
Information industry	305	2	2	—
Finance and insurance	1,627	—	4	—
Real estate	15,569	86	48	1
Professional services	1,586	6	10	1
Management of companies	1,454	3	5	1
Administrative services	393	12	3	—
Education	241	4	1	—
Health care	4,325	67	21	—
Arts and entertainment	779	6	7	—
Accommodation	2,025	71	25	—
Other services	1,435	10	11	—
Other businesses	7	—	1	—
Total business loans	63,292	776	383	8
Total loans	250,875	1,191	1,035	226

[1] Including loans to governments.

Loan portfolio by geographic area

(in millions of dollars)	As at December 31, 2022			For the twelve-month period ended December 31, 2022
	Gross loans	Gross credit-impaired loans	Allowance for credit losses	Write-offs and recoveries
Canada				
Québec	226,451	1,074	860	179
Other Canadian provinces	24,103	117	171	47
Total – Canada	250,554	1,191	1,031	226
Other countries	321	—	4	—
Total	250,875	1,191	1,035	226

Table CRC – Qualitative disclosure related to credit risk mitigation (CRM) techniques

Information disclosed in separate reports[1]

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRC.a)	Core features of policies and processes for, and an indication of the extent to which Desjardins Group makes use of, on- and off-balance sheet netting.	2022 Annual Report	Note 6 – Offsetting financial assets and liabilities	162-163
CRC.b)	Core features of policies and processes for collateral evaluation and management.	2022 Annual Report	Credit risk mitigation	73
CRC.c)	Information about market or credit risk concentrations under the credit risk mitigation instruments used (i.e. by guarantor type, collateral and credit derivative providers).	2022 Annual Report	Credit risk mitigation	73

(1) See the “Use of this document” section on page 2.

Template CR3 – Credit risk mitigation (CRM) techniques – overview

		a	b	c	d	e	f	g
		As at December 31, 2022						
	(in millions of dollars)	**Exposures unsecured: Gross carrying amount (a)**	**Exposures secured by collateral (b)**	**Exposures secured by collateral, of which: secured amount (c)**	**Exposures secured by financial guarantees (d)**	**Exposures secured by financial guarantees, of which: secured amount (e)**	**Exposures secured by credit derivatives (f)**	**Exposures secured by credit derivatives, of which: secured amount (g)**
1	**Loans**	**210,585**	**37,000**	**35,831**	**1,880**	**791**	**—**	**—**
1.1	Sovereigns and their central banks	**204**	**—**	**—**	**—**	**—**	**—**	**—**
1.2	Non-central government public sector entities	**3,710**	**255**	**255**	**1**	**1**	**—**	**—**
1.3	Multilateral development banks	**—**	**—**	**—**	**—**	**—**	**—**	**—**
1.4	Deposit-taking institutions and banks	**777**	**—**	**—**	**—**	**—**	**—**	**—**
1.5	Investment companies	**—**	**—**	**—**	**—**	**—**	**—**	**—**
1.6	Businesses	**31,953**	**4,757**	**4,441**	**463**	**175**	**—**	**—**
1.7	Regulatory retail portfolios	**25,065**	**2,026**	**1,882**	**512**	**461**	**—**	**—**
1.8	Secured by residential property	**128,241**	**28,466**	**27,988**	**515**	**112**	**—**	**—**
1.9	Secured by commercial real estate	**19,942**	**1,445**	**1,264**	**384**	**42**	**—**	**—**
1.10	Equity	**—**	**—**	**—**	**—**	**—**	**—**	**—**
1.11	Past-due loans	**—**	**—**	**—**	**—**	**—**	**—**	**—**
1.12	Higher-risk categories	**693**	**51**	**1**	**5**	**—**	**—**	**—**
1.13	Other loans	**—**	**—**	**—**	**—**	**—**	**—**	**—**
2	Debt securities	**53,979**	**—**	**—**	**—**	**—**	**—**	**—**
3	**Total**	**264,564**	**37,000**	**35,831**	**1,880**	**791**	**—**	**—**
4	Of which defaulted	**961**	**405**	**353**	**10**	**5**	**—**	**—**

				As at September 30, 2022				
	(in millions of dollars)	Exposures unsecured: Gross carrying amount (a)	Exposures secured by collateral (b)	Exposures secured by collateral, of which: secured amount (c)	Exposures secured by financial guarantees (d)	Exposures secured by financial guarantees, of which: secured amount (e)	Exposures secured by credit derivatives (f)	Exposures secured by credit derivatives, of which: secured amount (g)
1	**Loans**	207,920	37,086	35,883	2,108	936	—	—
1.1	Sovereigns and their central banks	284	—	—	—	—	—	—
1.2	Non-central government public sector entities	3,168	250	250	2	2	—	—
1.3	Multilateral development banks	—	—	—	—	—	—	—
1.4	Deposit-taking institutions and banks	764	—	—	—	—	—	—
1.5	Investment companies	—	—	—	—	—	—	—
1.6	Businesses	31,733	4,703	4,372	528	181	—	—
1.7	Regulatory retail portfolios	25,438	2,055	1,900	581	530	—	—
1.8	Secured by residential property	126,470	28,545	28,061	574	170	—	—
1.9	Secured by commercial real estate	19,382	1,486	1,300	421	53	—	—
1.10	Equity	—	—	—	—	—	—	—
1.11	Past-due loans	—	—	—	—	—	—	—
1.12	Higher-risk categories	681	47	—	2	—	—	—
1.13	Other loans	—	—	—	—	—	—	—
2	Debt securities	53,203	—	—	—	—	—	—
3	**Total**	261,123	37,086	35,883	2,108	936	—	—
4	Of which defaulted	889	383	334	7	4	—	—

Template CR3 – Credit risk mitigation (CRM) techniques – overview (continued)

		As at June 30, 2022						
	(in millions of dollars)	Exposures unsecured: Gross carrying amount (a)	Exposures secured by collateral (b)	Exposures secured by collateral, of which: secured amount (c)	Exposures secured by financial guarantees (d)	Exposures secured by financial guarantees, of which: secured amount (e)	Exposures secured by credit derivatives (f)	Exposures secured by credit derivatives, of which: secured amount (g)
1	**Loans**	203,764	35,822	34,655	2,110	1,011	—	—
1.1	Sovereigns and their central banks	439	—	—	—	—	—	—
1.2	Non-central government public sector entities	2,882	270	270	—	—	—	—
1.3	Multilateral development banks	—	—	—	—	—	—	—
1.4	Deposit-taking institutions and banks	612	—	—	—	—	—	—
1.5	Investment companies	—	—	—	—	—	—	—
1.6	Businesses	29,762	4,613	4,300	461	177	—	—
1.7	Regulatory retail portfolios	25,484	2,058	1,901	654	603	—	—
1.8	Secured by residential property	125,313	27,331	26,869	580	172	—	—
1.9	Secured by commercial real estate	18,615	1,501	1,315	410	59	—	—
1.10	Equity	—	—	—	—	—	—	—
1.11	Past-due loans	—	—	—	—	—	—	—
1.12	Higher-risk categories	657	49	—	5	—	—	—
1.13	Other loans	—	—	—	—	—	—	—
2	Debt securities	57,571	—	—	—	—	—	—
3	**Total**	261,335	35,822	34,655	2,110	1,011	—	—
4	Of which defaulted	857	373	322	10	4	—	—

		As at March 31, 2022						
	(in millions of dollars)	Exposures unsecured: Gross carrying amount (a)	Exposures secured by collateral (b)	Exposures secured by collateral, of which: secured amount (c)	Exposures secured by financial guarantees (d)	Exposures secured by financial guarantees, of which: secured amount (e)	Exposures secured by credit derivatives (f)	Exposures secured by credit derivatives, of which: secured amount (g)
1	**Loans**	196,337	34,592	33,506	2,157	1,057	—	—
1.1	Sovereigns and their central banks	146	—	—	—	—	—	—
1.2	Non-central government public sector entities	2,758	256	256	—	—	—	—
1.3	Multilateral development banks	—	—	—	—	—	—	—
1.4	Deposit-taking institutions and banks	400	—	—	—	—	—	—
1.5	Investment companies	—	—	—	—	—	—	—
1.6	Businesses	27,510	4,499	4,207	521	183	—	—
1.7	Regulatory retail portfolios	24,800	2,107	1,960	690	641	—	—
1.8	Secured by residential property	122,122	26,188	25,762	612	174	—	—
1.9	Secured by commercial real estate	17,906	1,502	1,321	329	59	—	—
1.10	Equity	—	—	—	—	—	—	—
1.11	Past-due loans	—	—	—	—	—	—	—
1.12	Higher-risk categories	695	40	—	5	—	—	—
1.13	Other loans	—	—	—	—	—	—	—
2	Debt securities	59,383	—	—	—	—	—	—
3	**Total**	255,720	34,592	33,506	2,157	1,057	—	—
4	Of which defaulted	872	381	341	9	4	—	—

Template CR3 – Credit risk mitigation (CRM) techniques – overview (continued)

		As at December 31, 2021						
	(in millions of dollars)	Exposures unsecured: Gross carrying amount (a)	Exposures secured by collateral (b)	Exposures secured by collateral, of which: secured amount (c)	Exposures secured by financial guarantees (d)	Exposures secured by financial guarantees, of which: secured amount (e)	Exposures secured by credit derivatives (f)	Exposures secured by credit derivatives, of which: secured amount (g)
1	**Loans**	193,580	34,356	33,542	1,969	1,075	—	—
1.1	Sovereigns and their central banks	457	—	—	—	—	—	—
1.2	Non-central government public sector entities	3,359	257	257	—	—	—	—
1.3	Multilateral development banks	—	—	—	—	—	—	—
1.4	Deposit-taking institutions and banks	376	—	—	—	—	—	—
1.5	Investment companies	—	—	—	—	—	—	—
1.6	Businesses	30,370	4,439	4,148	302	147	—	—
1.7	Regulatory retail portfolios	26,864	2,002	1,964	746	690	—	—
1.8	Secured by residential property	120,923	26,484	26,053	614	181	—	—
1.9	Secured by commercial real estate	10,485	1,134	1,118	298	55	—	—
1.10	Equity	—	—	—	—	—	—	—
1.11	Past-due loans	—	—	—	—	—	—	—
1.12	Higher-risk categories	746	40	2	9	2	—	—
1.13	Other loans	—	—	—	—	—	—	—
2	Debt securities	62,054	—	—	—	—	—	—
3	**Total**	255,634	34,356	33,542	1,969	1,075	—	—
4	Of which defaulted	907	374	335	15	6	—	—

Table CRD – Qualitative disclosures on Desjardins Group's use of external credit ratings under the standardized approach for credit risk

Information disclosed in separate reports[1]

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRD	Names of the external credit assessment institutions (ECAIs) and export credit agencies (ECAs) used by the entity, and the reasons for any changes over the reporting period.	2022 Annual Report	Counterparty and issuer risk	79

(1) See the "Use of this document" section on page 2.

To properly manage its risk exposure, Desjardins Group assigns a credit rating to each counterparty and issuer, based on the ratings of four external credit assessment institutions (DBRS, Moody's, Standard & Poor's and Fitch). The four credit assessment institutions meet the eligibility criteria of the Basel Accord and are authorized by the AMF. Desjardins Group uses this credit rating to calculate capital requirements using the Standardized Approach. This rating is also used to calculate capital requirements for an immaterial portion of the "Businesses", "Banks" and "Sovereign borrowers" asset classes and for the "Trading portfolio" asset class.

Template CR4 – Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects[1]

		a	b	c	d	e	f						
		As at December 31, 2022						As at September 30, 2022					
		Exposures before credit conversion factors (CCF) and CRM[2]		Exposures post CCF and CRM[2]		RWA and RWA proportion		Exposures before credit conversion factors (CCF) and CRM[2]		Exposures post CCF and CRM[2]		RWA and RWA proportion	
	(in millions of dollars)	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion
	Asset classes												
1	Sovereigns and their central banks	**7,110**	**370**	**7,110**	**370**	**—**	**— %**	7,968	46	7,968	46	—	— %
2	Non-central government public sector entities	**8,369**	**7,807**	**8,114**	**915**	**1,806**	**20.00 %**	7,283	8,512	7,033	1,070	1,621	20.00 %
3	Multilateral development banks	**—**	**—**	**—**	**—**	**—**	**— %**	—	—	—	—	—	— %
4	Banks and deposit-taking institutions	**2,460**	**77**	**2,460**	**49**	**513**	**20.46 %**	2,643	117	2,643	89	588	21.53 %
5	Investment companies	**—**	**—**	**—**	**—**	**—**	**— %**	—	—	—	—	—	— %
6	Businesses	**7,860**	**11,588**	**7,780**	**4,643**	**10,951**	**88.15 %**	8,991	9,526	8,911	3,892	11,391	88.97 %
7	Regulatory retail portfolios	**1,241**	**2,583**	**933**	**1,180**	**1,583**	**74.90 %**	1,282	2,578	898	1,179	1,556	74.90 %
8	Secured by residential property	**2,476**	**94**	**2,674**	**24**	**2,405**	**89.11 %**	2,428	87	2,632	15	2,425	91.62 %
9	Secured by commercial real estate	**1,690**	**—**	**1,679**	**—**	**1,656**	**98.62 %**	1,613	—	1,601	—	1,592	99.45 %
10	Equity	**282**	**—**	**282**	**—**	**282**	**100.00 %**	272	—	272	—	272	100.00 %
11	Past-due loans	**64**	**17**	**58**	**3**	**73**	**119.96 %**	61	13	54	2	65	116.12 %
12	Higher-risk categories	**12**	**103**	**12**	**53**	**96**	**150.00 %**	32	83	32	42	111	150.00 %
13	Other assets[3]	**17,791**	**—**	**17,791**	**—**	**5,440**	**30.58 %**	17,953	—	17,953	—	5,371	29.92 %
14	**Total**	**49,355**	**22,639**	**48,893**	**7,237**	**24,805**	**44.00 %**	50,526	20,962	49,997	6,335	24,992	44.00 %

		As at June 30, 2022						As at March 31, 2022					
		Exposures before credit conversion factors (CCF) and CRM[2]		Exposures post CCF and CRM[2]		RWA and RWA proportion		Exposures before credit conversion factors (CCF) and CRM[2]		Exposures post CCF and CRM[2]		RWA and RWA proportion	
	(in millions of dollars)	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion
	Asset classes												
1	Sovereigns and their central banks	11,409	13	11,409	13	—	— %	12,313	—	12,313	—	—	— %
2	Non-central government public sector entities	6,890	11,255	6,621	945	1,513	20.00 %	6,915	11,529	6,659	840	1,500	20.00 %
3	Multilateral development banks	—	—	—	—	—	— %	—	—	—	—	—	— %
4	Banks and deposit-taking institutions	3,610	88	3,610	75	795	21.56 %	3,088	126	3,088	100	694	21.77 %
5	Investment companies	—	—	—	—	—	— %	—	—	—	—	—	— %
6	Businesses	8,103	8,419	8,019	3,095	9,583	86.23 %	7,921	7,670	7,836	2,692	9,007	85.56 %
7	Regulatory retail portfolios	1,311	2,511	856	1,151	1,503	74.91 %	1,301	2,933	805	1,365	1,626	74.92 %
8	Secured by residential property	2,521	109	2,705	15	2,460	90.46 %	2,453	129	2,629	16	2,375	89.79 %
9	Secured by commercial real estate	1,558	—	1,548	—	1,539	99.42 %	1,471	—	1,457	—	1,448	99.38 %
10	Equity	245	—	245	—	245	100.00 %	215	—	215	—	215	100.00 %
11	Past-due loans	82	21	79	7	106	124.04 %	85	15	83	4	110	127.27 %
12	Higher-risk categories	46	69	46	35	121	150.00 %	54	61	54	31	127	150.00 %
13	Other assets[3]	16,878	—	16,878	—	5,701	33.77 %	16,982	—	16,982	—	5,606	33.01 %
14	**Total**	52,653	22,485	52,016	5,336	23,566	41.00 %	52,798	22,463	52,121	5,048	22,708	39.72 %

Footnotes to this table are presented on the next page.

Template CR4 – Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects[1] (continued)

		As at December 31, 2021					
		Exposures before credit conversion factors (CCF) and CRM[2]		Exposures post CCF and CRM[2]		RWA and RWA proportion	
	(in millions of dollars)	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA proportion
	Asset classes						
1	Sovereigns and their central banks	13,368	254	13,368	254	—	— %
2	Non-central government public sector entities	7,564	11,459	7,306	852	1,632	20.00 %
3	Multilateral development banks	—	—	—	—	—	— %
4	Banks and deposit-taking institutions	2,570	137	2,571	99	590	22.11 %
5	Investment companies	—	—	—	—	—	— %
6	Businesses	8,056	8,184	7,969	2,993	9,840	89.77 %
7	Regulatory retail portfolios	1,437	2,468	891	1,134	1,516	74.86 %
8	Secured by residential property	2,512	165	2,686	24	2,442	90.10 %
9	Secured by commercial real estate	761	48	759	2	754	99.05 %
10	Equity	216	—	216	—	216	100.00 %
11	Past-due loans	115	35	111	15	168	133.58 %
12	Higher-risk categories	71	47	71	22	140	150.00 %
13	Other assets[3]	17,071	—	17,071	—	5,739	33.62 %
14	**Total**	53,741	22,797	53,019	5,395	23,037	39.44 %

(1) Excluding counterparty credit risk, securitization, equity investments in funds and settlement risk.

(2) Exposures are presented net of the loss allowance for expected credit losses on credit-impaired loans other than retail clients (except for credit card loans).

(3) Other assets are measured using a method other than the Standardized or Internal Ratings-Based methods. They do not include items that are below a certain threshold and are weighted at 250%.

Template CR5 – Standardized approach – Exposures by asset classes and risk weights[1]

		a	b	c	d	e	f	g	h	i	j
		As at December 31, 2022									
		Risk weights									Total credit exposures amount (post-CCF and post-CRM)[2]
	(in millions of dollars)	0%	10%	20%	35%	50%	75%	100%	150%	Other	
	Asset classes										
1	Sovereigns and their central banks	**7,480**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**7,480**
2	Non-central government public sector entities	**—**	**—**	**9,029**	**—**	**—**	**—**	**—**	**—**	**—**	**9,029**
3	Multilateral development banks	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
4	Banks and deposit-taking institutions	**—**	**—**	**2,495**	**—**	**—**	**—**	**14**	**—**	**—**	**2,509**
5	Investment companies	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
6	Businesses	**12**	**—**	**1,535**	**—**	**462**	**—**	**10,414**	**—**	**—**	**12,423**
7	Regulatory retail portfolios	**3**	**—**	**—**	**—**	**—**	**2,110**	**—**	**—**	**—**	**2,113**
8	Secured by residential property	**145**	**—**	**—**	**4**	**207**	**173**	**2,169**	**—**	**—**	**2,698**
9	Secured by commercial real estate	**23**	**—**	**—**	**—**	**—**	**—**	**1,656**	**—**	**—**	**1,679**
10	Equity	**—**	**—**	**—**	**—**	**—**	**—**	**282**	**—**	**—**	**282**
11	Past-due loans	**—**	**—**	**—**	**—**	**—**	**—**	**37**	**24**	**—**	**61**
12	Higher-risk categories	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**65**	**—**	**65**
13	Other assets[3]	**12,086**	**—**	**405**	**—**	**—**	**—**	**5,295**	**—**	**5**	**17,791**
14	**Total**	**19,749**	**—**	**13,464**	**4**	**669**	**2,283**	**19,867**	**89**	**5**	**56,130**

		As at September 30, 2022									
		Risk weights									Total credit exposures amount (post-CCF and post-CRM)[2]
	(in millions of dollars)	0%	10%	20%	35%	50%	75%	100%	150%	Other	
	Asset classes										
1	Sovereigns and their central banks	8,014	—	—	—	—	—	—	—	—	8,014
2	Non-central government public sector entities	—	—	8,103	—	—	—	—	—	—	8,103
3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—
4	Banks and deposit-taking institutions	—	—	2,680	—	—	—	52	—	—	2,732
5	Investment companies	—	—	—	—	—	—	—	—	—	—
6	Businesses	13	—	1,334	—	664	—	10,792	—	—	12,803
7	Regulatory retail portfolios	3	—	—	—	—	2,074	—	—	—	2,077
8	Secured by residential property	37	—	—	49	212	187	2,162	—	—	2,647
9	Secured by commercial real estate	9	—	—	—	—	—	1,592	—	—	1,601
10	Equity	—	—	—	—	—	—	272	—	—	272
11	Past-due loans	—	—	—	—	—	—	38	18	—	56
12	Higher-risk categories	—	—	—	—	—	—	—	74	—	74
13	Other assets[3]	11,665	—	1,227	—	—	—	5,055	—	6	17,953
14	**Total**	19,741	—	13,344	49	876	2,261	19,963	92	6	56,332

		As at June 30, 2022									
		Risk weights									Total credit exposures amount (post-CCF and post-CRM)[2]
	(in millions of dollars)	0%	10%	20%	35%	50%	75%	100%	150%	Other	
	Asset classes										
1	Sovereigns and their central banks	11,422	—	—	—	—	—	—	—	—	11,422
2	Non-central government public sector entities	—	—	7,566	—	—	—	—	—	—	7,566
3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—
4	Banks and deposit-taking institutions	—	—	3,613	—	—	—	72	—	—	3,685
5	Investment companies	—	—	—	—	—	—	—	—	—	—
6	Businesses	14	—	1,542	—	567	—	8,991	—	—	11,114
7	Regulatory retail portfolios	2	—	—	—	—	2,005	—	—	—	2,007
8	Secured by residential property	31	—	—	137	192	172	2,188	—	—	2,720
9	Secured by commercial real estate	9	—	—	—	—	—	1,539	—	—	1,548
10	Equity	—	—	—	—	—	—	245	—	—	245
11	Past-due loans	—	—	—	—	—	—	45	41	—	86
12	Higher-risk categories	—	—	—	—	—	—	—	81	—	81
13	Other assets[3]	10,762	—	609	—	—	—	5,501	—	6	16,878
14	**Total**	22,240	—	13,330	137	759	2,177	18,581	122	6	57,352

Footnotes to this table are presented on the next page.

Template CR5 – Standardized approach – Exposures by asset classes and risk weights[1] (continued)

		As at March 31, 2022									
		Risk weights									Total credit exposures amount (post-CCF and post-CRM)[2]
	(in millions of dollars)	0%	10%	20%	35%	50%	75%	100%	150%	Other	
	Asset classes										
1	Sovereigns and their central banks	12,313	—	—	—	—	—	—	—	—	12,313
2	Non-central government public sector entities	—	—	7,499	—	—	—	—	—	—	7,499
3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—
4	Banks and deposit-taking institutions	—	—	3,118	—	—	—	70	—	—	3,188
5	Investment companies	—	—	—	—	—	—	—	—	—	—
6	Businesses	10	—	1,586	—	484	—	8,448	—	—	10,528
7	Regulatory retail portfolios	2	—	—	—	—	2,168	—	—	—	2,170
8	Secured by residential property	29	—	—	171	187	144	2,114	—	—	2,645
9	Secured by commercial real estate	9	—	—	—	—	—	1,448	—	—	1,457
10	Equity	—	—	—	—	—	—	215	—	—	215
11	Past-due loans	—	—	—	—	—	—	40	47	—	87
12	Higher-risk categories	—	—	—	—	—	—	—	85	—	85
13	Other assets[3]	11,280	—	576	—	—	—	5,094	—	32	16,982
14	**Total**	23,643	—	12,779	171	671	2,312	17,429	132	32	57,169

		As at December 31, 2021									
		Risk weights									Total credit exposures amount (post-CCF and post-CRM)[2]
	(in millions of dollars)	0%	10%	20%	35%	50%	75%	100%	150%	Other	
	Asset classes										
1	Sovereigns and their central banks	13,622	—	—	—	—	—	—	—	—	13,622
2	Non-central government public sector entities	—	—	8,158	—	—	—	—	—	—	8,158
3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—
4	Banks and deposit-taking institutions	—	—	2,600	—	—	—	70	—	—	2,670
5	Investment companies	—	—	—	—	—	—	—	—	—	—
6	Businesses	12	—	1,280	—	543	—	9,111	—	16	10,962
7	Regulatory retail portfolios	4	—	—	—	—	2,021	—	—	—	2,025
8	Secured by residential property	16	—	—	189	186	143	2,176	—	—	2,710
9	Secured by commercial real estate	7	—	—	—	—	—	754	—	—	761
10	Equity	—	—	—	—	—	—	216	—	—	216
11	Past-due loans	—	—	—	—	—	—	41	85	—	126
12	Higher-risk categories	—	—	—	—	—	—	—	93	—	93
13	Other assets[3]	11,199	—	472	—	—	—	5,379	—	21	17,071
14	**Total**	24,860	—	12,510	189	729	2,164	17,747	178	37	58,414

(1) Excluding counterparty credit risk, securitization, equity investments in funds and settlement risk.

(2) Net exposure, after credit risk mitigation (net of loss allowance for expected credit losses on credit-impaired loans other than for retail clients (except for credit card loans).

(3) Other assets are measured using a method other than the Standardized or Internal Ratings-Based methods. They do not include items that are below a certain threshold and are weighted at 250%.

Table CRE – Qualitative disclosures related to Internal Ratings-Based (IRB) models

Information disclosed in separate reports[1]

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CRE.d)	Scope of the AMF's acceptance of approach.	2022 Annual Report	Risk-weighted assets (RWA) Basel Capital Accord	54-55 66-67
CRE.e)	For each of the portfolios, the entity must indicate the part of EAD within the group (in percentage of total EAD) covered by the Standardized, Foundation IRB or Advanced IRB Approach and the part of portfolios that are involved in a roll-out plan.	2022 Annual Report	Table 31 – Risk exposure by asset class (Exposure at default [EAD])	70

[1] See the "Use of this document" section on page 2.

Model design and development

Model design and development are based on the first line of defence, which necessarily must:
- use a selection of models that are proven to be relevant prior to development. Model selection must be documented;
- ensure that the risk of the credit portfolio is rated using rating systems in accordance with regulatory requirements and the risk profile of the organization;
- consider items underlying risk parameters, including the definition of default, segmentation, CRM collateral, recognized guarantors and governance;
- comply with risk appetite (RA) principles and indicators, when applicable;
- include measurement methods for sensitivity analyses, sources of uncertainty and levels of conservatism;
- comply with the frameworks in place developed by the Credit Risk Executive Division (CRED).

In addition, models must be based on a comprehensive, detailed and accessible documentation, that includes:
- the modelling techniques adopted, the assumptions, approximations, data sources, data and indirect data used as well as all the relevant weaknesses and limitations of the model;
- an updated model inventory, to include, among other things, the sector concerned as part of the user test;
- an updated list of model uses.

The models developed on this basis are only implemented once they have been independently validated by the second line of defence, when applicable, and approved by the relevant authority, as defined in the guidelines. Ultimately, the third line of defence ensures that the work performed by the second line was truly independent from the first line and reserves the right to audit the work performed by the other two lines of defence.

Main features of approved models

The personal and retail business PD and LGD internal models approved for the calculation of regulatory capital are based on behavioural scoring models used in the operations or on collateral classes. The personal and retail business PD IRB models are segmented using behavioural models with data going back to 2005.

For the non-retail business clients, the PD and LGD internal models approved for the calculation of regulatory capital are based on statistical and expert models used in assessing risk upon granting or in revising risk. The data history for these IRB models goes back to their implementation, in 2016.

For PD, the assessment is performed on the overall portfolio based on a definition of default of 12 months. For LGD, the current method is used (which represents the latest assessment performed on flows) and quantifies all flows associated with the default.

The credit conversion factor (CCF) is also based on data going back to 2005, but it is segmented using the utilization rate or behavioural scoring.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range

As at December 31, 2022

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to sovereign borrowers	0.00 to < 0.15	36,922	3,159	44.10 %	74,002	0.02 %	103	26.75 %	4.1	7,629	10.31 %	3	N/A
	0.15 to < 0.25	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.25 to < 0.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	1	9	41.01 %	4	24.64 %	1	73.89 %	1.0	17	404.03 %	1	N/A
	100.00 (default)	—	—	— %	—	100.00 %	1	75.00 %	1.0	—	993.75 %	—	N/A
	Sub-total	36,923	3,168	44.10 %	74,006	0.02 %	105	26.75 %	4.1	7,646	10.33 %	4	67
Exposures related to financial institutions	0.00 to < 0.15	4,679	1,621	26.96 %	5,031	0.06 %	177	59.67 %	2.3	1,869	37.16 %	3	N/A
	0.15 to < 0.25	207	580	19.73 %	321	0.20 %	25	14.25 %	1.9	44	13.57 %	—	N/A
	0.25 to < 0.50	405	601	20.45 %	528	0.31 %	18	26.60 %	1.9	161	30.42 %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	24	—	50.00 %	24	1.94 %	2	66.00 %	1.0	35	147.33 %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	100.00 (default)	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	Sub-total	5,315	2,802	23.70 %	5,904	0.10 %	222	54.26 %	2.3	2,109	35.72 %	3	17
Exposures related to businesses	0.00 to < 0.15	7,115	2,468	76.87 %	8,830	0.12 %	6,440	30.26 %	3.9	1,730	19.60 %	3	N/A
	0.15 to < 0.25	9,461	3,260	43.23 %	9,815	0.19 %	10,942	23.74 %	4.0	2,340	23.84 %	5	N/A
	0.25 to < 0.50	16,136	5,038	41.88 %	14,993	0.35 %	15,746	23.72 %	3.9	4,786	31.93 %	12	N/A
	0.50 to < 0.75	11,839	3,423	36.25 %	10,143	0.55 %	11,044	25.41 %	3.6	4,324	42.63 %	14	N/A
	0.75 to < 2.50	28,243	6,866	42.22 %	26,542	1.31 %	26,031	25.02 %	3.7	14,776	55.67 %	89	N/A
	2.50 to < 10.00	9,939	2,129	42.70 %	9,223	4.43 %	9,720	24.08 %	3.6	6,684	72.47 %	99	N/A
	10.00 to < 100.00	1,535	324	41.57 %	1,386	19.24 %	2,088	38.75 %	3.8	2,611	188.43 %	116	N/A
	100.00 (default)	836	115	— %	674	100.00 %	863	30.13 %	3.4	1,118	165.97 %	149	N/A
	Sub-total	85,104	23,623	45.07 %	81,606	2.25 %	82,874	25.41 %	3.8	38,369	47.02 %	487	452
Total non-retail clients		127,342	29,593	43.13 %	161,516	1.15 %	83,201	27.08 %	3.9	48,124	29.79 %	494	536

Footnotes to this table are presented on page 50.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at September 30, 2022

(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to sovereign borrowers	0.00 to < 0.15	36,889	3,113	45.80 %	74,250	0.02 %	101	26.77 %	4.2	7,729	10.41 %	4	N/A
	0.15 to < 0.25	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.25 to < 0.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	1	8	42.49 %	4	24.59 %	1	73.98 %	1.0	16	404.41 %	1	N/A
	100.00 (default)	—	—	— %	—	100.00 %	1	75.00 %	1.0	—	993.75 %	—	N/A
	Sub-total	36,890	3,121	45.80 %	74,254	0.02 %	103	26.78 %	4.2	7,745	10.43 %	5	61
Exposures related to financial institutions	0.00 to < 0.15	4,267	1,659	24.31 %	4,573	0.06 %	110	61.02 %	2.2	1,698	37.12 %	2	N/A
	0.15 to < 0.25	195	532	19.54 %	299	0.20 %	15	14.78 %	2.0	42	14.22 %	—	N/A
	0.25 to < 0.50	326	601	20.45 %	449	0.30 %	8	19.71 %	2.0	103	23.00 %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	24	—	50.00 %	24	1.94 %	2	66.02 %	1.0	35	147.36 %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	78	2	— %	78	31.68 %	5	65.99 %	1.2	288	369.91 %	17	N/A
	100.00 (default)	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	Sub-total	4,890	2,794	22.28 %	5,423	0.55 %	140	55.14 %	2.1	2,166	39.95 %	19	16
Exposures related to businesses	0.00 to < 0.15	6,700	2,398	76.21 %	8,324	0.11 %	6,471	29.53 %	3.9	1,565	18.81 %	3	N/A
	0.15 to < 0.25	9,717	2,746	49.99 %	9,963	0.19 %	10,485	24.99 %	4.0	2,495	25.05 %	5	N/A
	0.25 to < 0.50	18,021	4,504	37.87 %	15,691	0.35 %	17,279	23.23 %	4.0	4,993	31.82 %	12	N/A
	0.50 to < 0.75	10,993	3,196	36.61 %	9,685	0.55 %	10,704	25.82 %	3.7	4,164	42.99 %	14	N/A
	0.75 to < 2.50	26,163	6,399	40.26 %	25,081	1.31 %	24,181	24.46 %	3.7	13,575	54.12 %	82	N/A
	2.50 to < 10.00	8,734	1,988	43.66 %	8,170	4.48 %	9,446	23.79 %	3.6	5,823	71.27 %	87	N/A
	10.00 to < 100.00	2,156	371	43.21 %	1,946	20.47 %	2,431	46.59 %	3.7	4,557	234.20 %	207	N/A
	100.00 (default)	732	104	— %	582	100.00 %	792	30.91 %	3.5	1,258	216.12 %	111	N/A
	Sub-total	83,216	21,706	44.85 %	79,442	2.28 %	81,789	25.50 %	3.8	38,430	48.37 %	521	390
Total non-retail clients		124,996	27,621	43.02 %	159,119	1.17 %	82,032	27.11 %	3.9	48,341	30.38 %	545	467

Footnotes to this table are presented on page 50.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at June 30, 2022

(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to sovereign borrowers	0.00 to < 0.15	37,952	3,862	46.76 %	74,422	0.02 %	102	26.83 %	4.2	7,764	10.43 %	4	N/A
	0.15 to < 0.25	—	—	— %	—	— %	3	— %	—	—	— %	—	N/A
	0.25 to < 0.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	1	3	30.08 %	2	24.06 %	—	72.73 %	1.0	7	396.29 %	—	N/A
	100.00 (default)	—	—	— %	—	100.00 %	3	75.00 %	1.0	—	993.75 %	—	N/A
	Sub-total	37,953	3,865	46.75 %	74,424	0.02 %	108	26.83 %	4.2	7,771	10.44 %	4	59
Exposures related to financial institutions	0.00 to < 0.15	3,949	1,823	23.78 %	4,295	0.07 %	124	59.31 %	1.5	1,316	30.65 %	2	N/A
	0.15 to < 0.25	141	751	19.78 %	290	0.21 %	9	18.39 %	1.7	50	17.22 %	—	N/A
	0.25 to < 0.50	260	239	22.45 %	314	0.30 %	2	24.94 %	2.1	93	29.54 %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	1	—	50.00 %	1	1.94 %	1	75.00 %	1.0	1	167.41 %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	27	10	41.36 %	27	27.96 %	4	71.55 %	1.0	110	404.64 %	6	N/A
	100.00 (default)	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	Sub-total	4,378	2,823	22.43 %	4,927	0.25 %	140	54.78 %	1.6	1,570	31.87 %	8	11
Exposures related to businesses	0.00 to < 0.15	6,709	2,209	79.18 %	8,225	0.12 %	6,815	28.61 %	3.9	1,578	19.18 %	3	N/A
	0.15 to < 0.25	9,591	2,822	49.04 %	9,870	0.19 %	9,981	24.26 %	4.1	2,402	24.34 %	5	N/A
	0.25 to < 0.50	19,130	4,519	40.78 %	16,339	0.34 %	18,724	25.09 %	4.0	5,516	33.76 %	14	N/A
	0.50 to < 0.75	10,186	2,602	37.08 %	9,189	0.55 %	9,823	25.72 %	3.7	3,977	43.29 %	13	N/A
	0.75 to < 2.50	23,906	6,163	41.20 %	23,339	1.31 %	22,642	25.34 %	3.7	13,092	56.10 %	80	N/A
	2.50 to < 10.00	8,347	1,962	45.79 %	7,780	4.53 %	9,771	23.92 %	3.6	5,609	72.09 %	85	N/A
	10.00 to < 100.00	2,104	383	41.79 %	1,876	20.39 %	2,688	44.80 %	4.0	4,177	222.60 %	189	N/A
	100.00 (default)	698	94	— %	545	100.00 %	842	25.27 %	3.6	690	126.50 %	113	N/A
	Sub-total	80,671	20,754	46.12 %	77,163	2.23 %	81,286	25.87 %	3.8	37,041	48.00 %	502	375
Total non-retail clients		123,002	27,442	44.09 %	156,514	1.12 %	81,534	27.24 %	3.9	46,382	29.63 %	514	445

Footnotes to this table are presented on page 50.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at March 31, 2022

(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to sovereign borrowers	0.00 to < 0.15	38,502	4,004	43.49 %	73,795	0.02 %	105	26.99 %	4.2	7,845	10.63 %	4	N/A
	0.15 to < 0.25	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.25 to < 0.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	1	4	30.08 %	2	24.06 %	—	72.73 %	1.0	8	396.28 %	—	N/A
	100.00 (default)	—	—	— %	—	100.00 %	3	75.00 %	1.0	—	993.75 %	—	N/A
	Sub-total	38,503	4,008	43.48 %	73,797	0.02 %	108	26.99 %	4.2	7,853	10.64 %	4	63
Exposures related to financial institutions	0.00 to < 0.15	3,700	2,348	23.23 %	4,145	0.07 %	124	56.61 %	1.3	1,096	26.43 %	2	N/A
	0.15 to < 0.25	3	726	19.76 %	146	0.25 %	10	9.53 %	1.1	12	8.51 %	—	N/A
	0.25 to < 0.50	43	—	— %	43	0.29 %	2	65.99 %	1.0	26	59.39 %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	—	—	50.00 %	—	1.94 %	1	75.00 %	1.0	—	167.41 %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	18	7	41.36 %	18	27.96 %	4	66.06 %	1.0	69	381.50 %	3	N/A
	100.00 (default)	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	Sub-total	3,764	3,081	22.28 %	4,352	0.20 %	141	55.16 %	1.3	1,203	27.63 %	5	9
Exposures related to businesses	0.00 to < 0.15	6,914	2,578	79.03 %	8,697	0.11 %	6,710	30.22 %	3.8	1,672	19.23 %	3	N/A
	0.15 to < 0.25	8,865	2,376	46.10 %	8,932	0.19 %	9,828	21.39 %	4.2	1,940	21.73 %	4	N/A
	0.25 to < 0.50	18,918	4,474	41.16 %	15,949	0.34 %	18,437	25.00 %	4.0	5,410	33.92 %	13	N/A
	0.50 to < 0.75	9,329	2,369	37.58 %	8,455	0.55 %	9,673	25.43 %	3.8	3,622	42.83 %	12	N/A
	0.75 to < 2.50	22,010	6,629	41.90 %	21,848	1.31 %	22,296	24.60 %	3.7	11,839	54.19 %	72	N/A
	2.50 to < 10.00	8,332	1,784	41.82 %	7,614	4.60 %	9,621	23.56 %	3.7	5,479	71.96 %	83	N/A
	10.00 to < 100.00	2,057	481	40.12 %	1,801	20.26 %	2,647	41.23 %	3.9	3,820	212.13 %	172	N/A
	100.00 (default)	678	92	— %	523	100.00 %	830	25.77 %	3.9	671	128.24 %	112	N/A
	Sub-total	77,103	20,783	46.36 %	73,819	2.26 %	80,042	25.38 %	3.9	34,453	46.67 %	471	370
Total non-retail clients		119,370	27,872	43.54 %	151,968	1.11 %	80,291	27.01 %	4.0	43,509	28.63 %	480	442

Footnotes to this table are presented on page 50.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at December 31, 2021

(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to sovereign borrowers	0.00 to < 0.15	39,400	3,411	42.29 %	74,373	0.02 %	102	26.66 %	4.2	7,852	10.56 %	4	N/A
	0.15 to < 0.25	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.25 to < 0.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	—	4	30.00 %	20	24.00 %	—	50.46 %	3.9	60	305.06 %	2	N/A
	100.00 (default)	—	—	— %	—	100.00 %	3	75.00 %	1.0	—	993.75 %	—	N/A
	Sub-total	39,400	3,415	42.28 %	74,393	0.03 %	105	26.66 %	4.2	7,912	10.64 %	6	62
Exposures related to financial institutions	0.00 to < 0.15	3,171	405	54.84 %	3,215	0.07 %	90	69.26 %	1.3	1,235	38.38 %	2	N/A
	0.15 to < 0.25	438	1,868	21.76 %	837	0.16 %	30	19.04 %	1.7	133	15.96 %	—	N/A
	0.25 to < 0.50	23	626	19.62 %	146	0.31 %	11	17.81 %	1.1	25	17.45 %	—	N/A
	0.50 to < 0.75	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	0.75 to < 2.50	—	—	50.00 %	—	1.94 %	1	75.00 %	1.0	—	167.41 %	—	N/A
	2.50 to < 10.00	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	10.00 to < 100.00	35	8	41.32 %	35	27.96 %	6	66.03 %	1.0	131	371.29 %	7	N/A
	100.00 (default)	—	—	— %	—	— %	—	— %	—	—	— %	—	N/A
	Sub-total	3,667	2,907	22.31 %	4,233	0.33 %	138	57.54 %	1.4	1,524	36.00 %	9	12
Exposures related to businesses	0.00 to < 0.15	2,430	1,814	74.08 %	3,621	0.09 %	5,018	40.23 %	3.0	825	22.79 %	2	N/A
	0.15 to < 0.25	12,907	2,411	45.96 %	12,898	0.18 %	11,585	19.28 %	4.5	2,629	20.38 %	5	N/A
	0.25 to < 0.50	18,566	4,483	39.79 %	15,593	0.35 %	18,421	25.52 %	4.1	5,531	35.47 %	13	N/A
	0.50 to < 0.75	8,598	2,288	37.64 %	7,744	0.57 %	8,925	24.62 %	3.9	3,282	42.38 %	11	N/A
	0.75 to < 2.50	21,021	6,479	40.62 %	20,886	1.36 %	21,758	24.95 %	3.7	11,471	54.92 %	70	N/A
	2.50 to < 10.00	7,997	1,867	41.95 %	7,301	4.72 %	9,735	23.59 %	3.7	5,257	71.99 %	82	N/A
	10.00 to < 100.00	1,955	358	40.72 %	1,675	20.08 %	2,521	36.73 %	4.1	2,999	179.08 %	138	N/A
	100.00 (default)	678	104	— %	538	100.00 %	814	26.22 %	4.0	810	150.54 %	107	N/A
	Sub-total	74,152	19,804	43.87 %	70,256	2.32 %	78,777	24.93 %	3.9	32,804	46.69 %	428	364
Total non-retail clients		117,219	26,126	41.50 %	148,882	1.12 %	79,020	26.72 %	4.0	42,240	28.37 %	443	438

Footnotes to this table are presented on page 50.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range

As at December 31, 2022

		a	b	c	d	e	f	g	h	i	j	k	l
(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to residential mortgage loans[5] Insured exposures	0.00 to < 0.15	8	9	50.00 %	7,413	0.08 %	19,351	30.36 %	N/A	482	6.51 %	3	N/A
	0.15 to < 0.25	5,548	27	50.00 %	2,327	0.16 %	30,856	29.31 %	N/A	244	10.48 %	1	N/A
	0.25 to < 0.50	32	—	— %	1	0.45 %	145	26.25 %	N/A	—	20.21 %	—	N/A
	0.50 to < 0.75	5,780	19	50.00 %	264	0.56 %	27,817	33.40 %	N/A	79	29.84 %	—	N/A
	0.75 to < 2.50	6,132	24	50.00 %	149	1.24 %	30,023	33.00 %	N/A	75	49.91 %	1	N/A
	2.50 to < 10.00	1,662	7	50.00 %	30	4.73 %	7,632	28.79 %	N/A	28	93.10 %	—	N/A
	10.00 to < 100.00	225	1	50.00 %	4	24.21 %	1,230	28.64 %	N/A	7	174.15 %	—	N/A
	100.00 (default)	81	—	— %	3	100.00 %	504	25.13 %	N/A	10	289.37 %	—	N/A
	Sub-total	19,468	87	49.72 %	10,191	0.18 %	117,558	30.23 %	N/A	925	9.08 %	5	7
Exposures related to residential mortgage loans[5] Uninsured exposures	0.00 to < 0.15	41,678	17,470	63.32 %	45,327	0.08 %	567,840	13.24 %	N/A	1,252	2.76 %	5	N/A
	0.15 to < 0.25	25,353	8,430	65.94 %	28,583	0.22 %	310,656	14.89 %	N/A	1,968	6.88 %	10	N/A
	0.25 to < 0.50	3	1	80.30 %	3	0.27 %	25	13.13 %	N/A	—	7.03 %	—	N/A
	0.50 to < 0.75	15,918	3,990	62.53 %	18,148	0.53 %	184,372	15.70 %	N/A	2,461	13.56 %	15	N/A
	0.75 to < 2.50	12,266	2,244	59.41 %	13,449	1.25 %	123,049	16.54 %	N/A	3,401	25.29 %	28	N/A
	2.50 to < 10.00	2,486	328	56.23 %	2,640	4.08 %	25,935	16.98 %	N/A	1,368	51.82 %	18	N/A
	10.00 to < 100.00	485	54	52.27 %	509	20.04 %	5,859	15.33 %	N/A	465	91.24 %	16	N/A
	100.00 (default)	123	20	— %	119	100.00 %	1,979	13.90 %	N/A	127	106.16 %	6	N/A
	Sub-total	98,312	32,537	63.51 %	108,778	0.64 %	1,219,715	14.59 %	N/A	11,042	10.15 %	98	87
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,836	23,719	46.83 %	13,945	0.05 %	2,086,386	82.37 %	N/A	401	2.88 %	6	N/A
	0.15 to < 0.25	605	2,394	33.20 %	1,398	0.20 %	327,368	88.58 %	N/A	139	9.93 %	2	N/A
	0.25 to < 0.50	1,569	7,995	48.81 %	5,472	0.34 %	1,196,206	83.42 %	N/A	790	14.44 %	16	N/A
	0.50 to < 0.75	311	325	64.94 %	522	0.69 %	28,301	73.39 %	N/A	117	22.45 %	3	N/A
	0.75 to < 2.50	1,156	1,361	30.84 %	1,576	1.11 %	278,897	86.35 %	N/A	593	37.61 %	15	N/A
	2.50 to < 10.00	2,516	1,459	27.93 %	2,924	3.41 %	513,438	79.57 %	N/A	2,273	77.76 %	79	N/A
	10.00 to < 100.00	728	145	25.76 %	766	19.34 %	124,339	64.04 %	N/A	1,342	175.15 %	95	N/A
	100.00 (default)	93	6	— %	93	100.00 %	10,998	79.20 %	N/A	204	219.44 %	57	N/A
	Sub-total	9,814	37,404	45.13 %	26,696	1.46 %	4,565,933	82.13 %	N/A	5,859	21.95 %	273	93
SMEs similar to other retail client exposures	0.00 to < 0.15	834	2,293	46.03 %	1,882	0.10 %	53,540	65.49 %	N/A	323	17.16 %	1	N/A
	0.15 to < 0.25	1,075	1,554	51.61 %	1,848	0.20 %	45,162	64.31 %	N/A	506	27.40 %	2	N/A
	0.25 to < 0.50	1,324	1,474	46.35 %	1,855	0.36 %	49,875	65.67 %	N/A	769	41.46 %	4	N/A
	0.50 to < 0.75	855	194	38.20 %	785	0.55 %	14,374	41.67 %	N/A	262	33.42 %	2	N/A
	0.75 to < 2.50	2,406	1,054	52.15 %	2,654	1.28 %	59,652	63.82 %	N/A	1,951	73.53 %	22	N/A
	2.50 to < 10.00	961	175	44.10 %	869	4.43 %	19,762	59.21 %	N/A	794	91.38 %	24	N/A
	10.00 to < 100.00	209	41	15.75 %	183	21.39 %	4,985	63.39 %	N/A	265	144.66 %	24	N/A
	100.00 (default)	145	19	— %	107	100.00 %	3,061	55.38 %	N/A	234	218.46 %	46	N/A
	Sub-total	7,809	6,804	47.74 %	10,183	2.31 %	250,411	62.36 %	N/A	5,104	50.12 %	125	40
Other retail client exposures (non QRRCE) except SMEs	0.00 to < 0.15	1,183	812	70.42 %	1,744	0.08 %	82,826	68.70 %	N/A	282	16.20 %	1	N/A
	0.15 to < 0.25	863	3	26.11 %	837	0.19 %	62,780	91.58 %	N/A	321	38.30 %	1	N/A
	0.25 to < 0.50	1,212	166	62.26 %	826	0.33 %	69,417	48.31 %	N/A	240	29.00 %	1	N/A
	0.50 to < 0.75	1,122	67	60.90 %	1,163	0.54 %	42,037	40.30 %	N/A	376	32.34 %	3	N/A
	0.75 to < 2.50	5,429	30	58.37 %	5,226	1.87 %	235,866	39.31 %	N/A	2,665	50.98 %	38	N/A
	2.50 to < 10.00	1,022	18	54.40 %	828	4.10 %	49,505	43.58 %	N/A	550	66.43 %	15	N/A
	10.00 to < 100.00	303	1	58.80 %	227	23.32 %	139,794	43.60 %	N/A	248	109.40 %	23	N/A
	100.00 (default)	118	1	— %	52	100.00 %	58,646	49.27 %	N/A	176	341.61 %	12	N/A
	Sub-total	11,252	1,098	67.85 %	10,903	2.28 %	740,871	49.27 %	N/A	4,858	44.56 %	94	38
Total retail clients		146,655	77,930	53.36 %	166,751	0.95 %	6,894,488	31.54 %	N/A	27,788	16.66 %	595	265

Footnotes to this table are presented on page 50.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at September 30, 2022

(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to residential mortgage loans Insured exposures	0.00 to < 0.15	7	9	50.00 %	6,731	0.08 %	16,559	45.09 %	N/A	651	9.67 %	2	N/A
	0.15 to < 0.25	5,654	33	50.00 %	2,241	0.16 %	29,180	38.51 %	N/A	308	13.73 %	1	N/A
	0.25 to < 0.50	35	—	— %	1	0.45 %	206	25.62 %	N/A	—	19.69 %	—	N/A
	0.50 to < 0.75	6,067	34	50.00 %	272	0.56 %	29,591	36.45 %	N/A	89	32.52 %	1	N/A
	0.75 to < 2.50	6,581	34	50.00 %	165	1.25 %	31,473	39.00 %	N/A	99	59.88 %	1	N/A
	2.50 to < 10.00	1,665	12	50.00 %	29	4.81 %	8,707	39.44 %	N/A	38	131.07 %	1	N/A
	10.00 to < 100.00	222	1	50.00 %	5	24.87 %	1,265	44.55 %	N/A	13	270.29 %	—	N/A
	100.00 (default)	73	—	— %	4	100.00 %	352	44.28 %	N/A	20	547.55 %	—	N/A
	Sub-total	20,304	123	49.88 %	9,448	0.20 %	117,333	43.15 %	N/A	1,218	12.89 %	6	9
Exposures related to residential mortgage loans Uninsured exposures	0.00 to < 0.15	38,742	16,318	63.30 %	42,338	0.08 %	532,311	27.82 %	N/A	2,478	5.85 %	9	N/A
	0.15 to < 0.25	25,625	8,585	65.32 %	28,989	0.22 %	318,789	29.55 %	N/A	3,948	13.62 %	19	N/A
	0.25 to < 0.50	3	1	80.71 %	3	0.27 %	24	24.95 %	N/A	—	13.36 %	—	N/A
	0.50 to < 0.75	16,648	4,205	62.02 %	18,981	0.53 %	196,193	30.18 %	N/A	4,928	25.96 %	31	N/A
	0.75 to < 2.50	12,723	2,330	58.95 %	13,930	1.24 %	131,021	30.74 %	N/A	6,483	46.54 %	53	N/A
	2.50 to < 10.00	2,407	327	56.23 %	2,562	4.06 %	25,365	30.58 %	N/A	2,387	93.19 %	32	N/A
	10.00 to < 100.00	408	49	50.72 %	428	20.10 %	5,288	30.16 %	N/A	767	179.38 %	26	N/A
	100.00 (default)	117	19	— %	114	100.00 %	1,839	27.85 %	N/A	348	305.44 %	5	N/A
	Sub-total	96,673	31,834	63.23 %	107,345	0.63 %	1,210,830	29.16 %	N/A	21,339	19.88 %	175	155
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,832	23,167	46.50 %	13,605	0.05 %	2,047,229	82.30 %	N/A	395	2.90 %	6	N/A
	0.15 to < 0.25	626	2,422	32.56 %	1,415	0.20 %	332,364	88.58 %	N/A	140	9.93 %	2	N/A
	0.25 to < 0.50	1,606	8,072	48.72 %	5,539	0.34 %	1,200,617	83.32 %	N/A	799	14.43 %	16	N/A
	0.50 to < 0.75	336	352	64.46 %	563	0.69 %	30,929	73.44 %	N/A	127	22.46 %	3	N/A
	0.75 to < 2.50	1,190	1,402	30.66 %	1,620	1.11 %	288,346	86.36 %	N/A	610	37.63 %	14	N/A
	2.50 to < 10.00	2,646	1,557	28.00 %	3,082	3.42 %	559,687	79.59 %	N/A	2,403	77.97 %	84	N/A
	10.00 to < 100.00	766	153	25.35 %	803	19.40 %	136,775	63.94 %	N/A	1,409	175.16 %	100	N/A
	100.00 (default)	89	5	— %	89	100.00 %	10,827	79.17 %	N/A	362	408.95 %	43	N/A
	Sub-total	10,091	37,130	44.78 %	26,716	1.50 %	4,606,774	82.03 %	N/A	6,245	23.38 %	268	82
SMEs similar to other retail client exposures	0.00 to < 0.15	846	2,214	46.32 %	1,864	0.10 %	52,198	65.14 %	N/A	318	17.09 %	1	N/A
	0.15 to < 0.25	1,083	1,534	51.65 %	1,845	0.20 %	45,176	64.22 %	N/A	506	27.40 %	2	N/A
	0.25 to < 0.50	1,368	1,477	46.28 %	1,893	0.36 %	49,835	65.09 %	N/A	778	41.11 %	5	N/A
	0.50 to < 0.75	861	184	38.14 %	782	0.55 %	14,005	41.45 %	N/A	260	33.25 %	2	N/A
	0.75 to < 2.50	2,414	1,057	52.14 %	2,662	1.28 %	60,129	63.68 %	N/A	1,952	73.31 %	22	N/A
	2.50 to < 10.00	911	167	44.87 %	822	4.41 %	18,839	59.71 %	N/A	757	92.09 %	22	N/A
	10.00 to < 100.00	194	40	15.68 %	169	20.89 %	4,749	63.81 %	N/A	244	144.30 %	22	N/A
	100.00 (default)	136	19	— %	99	100.00 %	2,933	54.49 %	N/A	261	263.89 %	37	N/A
	Sub-total	7,813	6,692	47.88 %	10,136	2.18 %	247,864	62.19 %	N/A	5,076	50.07 %	113	37
Other retail client exposures (non QRRCE) except SMEs	0.00 to < 0.15	1,123	777	70.63 %	1,661	0.08 %	77,635	67.56 %	N/A	262	15.79 %	1	N/A
	0.15 to < 0.25	837	3	27.58 %	812	0.19 %	61,679	91.24 %	N/A	310	38.15 %	1	N/A
	0.25 to < 0.50	1,175	181	62.08 %	800	0.33 %	69,940	49.83 %	N/A	240	30.03 %	1	N/A
	0.50 to < 0.75	1,086	71	59.47 %	1,129	0.55 %	40,095	40.21 %	N/A	364	32.30 %	3	N/A
	0.75 to < 2.50	5,380	33	57.43 %	5,164	1.85 %	239,386	39.42 %	N/A	2,631	50.94 %	37	N/A
	2.50 to < 10.00	1,186	17	55.29 %	981	4.23 %	54,487	42.56 %	N/A	640	65.24 %	18	N/A
	10.00 to < 100.00	303	2	47.04 %	232	23.21 %	144,990	43.59 %	N/A	253	109.13 %	24	N/A
	100.00 (default)	120	1	— %	54	100.00 %	57,773	49.82 %	N/A	198	369.44 %	12	N/A
	Sub-total	11,210	1,085	67.62 %	10,833	2.36 %	745,985	48.90 %	N/A	4,898	45.23 %	97	36
Total retail clients		146,091	76,864	53.02 %	164,478	0.96 %	6,928,786	41.88 %	N/A	38,776	23.58 %	659	319

Footnotes to this table are presented on page 50.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at June 30, 2022

(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to residential mortgage loans Insured exposures	0.00 to < 0.15	7	9	50.00 %	7,295	0.08 %	20,210	44.19 %	N/A	692	9.48 %	2	N/A
	0.15 to < 0.25	5,790	34	50.00 %	2,447	0.16 %	30,895	38.42 %	N/A	335	13.67 %	1	N/A
	0.25 to < 0.50	30	—	— %	1	0.45 %	198	24.43 %	N/A	—	18.80 %	—	N/A
	0.50 to < 0.75	5,910	37	50.00 %	264	0.57 %	28,915	36.12 %	N/A	86	32.41 %	1	N/A
	0.75 to < 2.50	6,005	34	50.00 %	152	1.27 %	29,339	38.80 %	N/A	91	60.06 %	1	N/A
	2.50 to < 10.00	1,434	10	50.00 %	31	4.69 %	7,038	40.41 %	N/A	40	129.81 %	1	N/A
	10.00 to < 100.00	177	2	50.00 %	5	24.03 %	1,413	48.39 %	N/A	14	292.42 %	1	N/A
	100.00 (default)	73	—	— %	4	100.00 %	394	44.05 %	N/A	22	543.48 %	—	N/A
	Sub-total	19,426	126	49.91 %	10,199	0.19 %	118,402	42.50 %	N/A	1,280	12.55 %	7	9
Exposures related to residential mortgage loans Uninsured exposures	0.00 to < 0.15	40,324	16,362	63.00 %	43,336	0.08 %	549,629	27.16 %	N/A	2,475	5.71 %	9	N/A
	0.15 to < 0.25	25,714	8,223	65.16 %	28,623	0.22 %	311,373	29.07 %	N/A	3,835	13.40 %	19	N/A
	0.25 to < 0.50	4	1	65.23 %	4	0.27 %	25	24.94 %	N/A	—	13.36 %	—	N/A
	0.50 to < 0.75	15,646	3,918	61.95 %	17,806	0.53 %	183,869	29.73 %	N/A	4,555	25.58 %	28	N/A
	0.75 to < 2.50	11,316	2,117	59.03 %	12,412	1.23 %	118,245	30.56 %	N/A	5,712	46.02 %	45	N/A
	2.50 to < 10.00	2,090	275	55.52 %	2,211	3.96 %	23,424	30.67 %	N/A	2,044	92.41 %	27	N/A
	10.00 to < 100.00	297	39	50.73 %	312	20.16 %	4,885	29.89 %	N/A	555	177.84 %	19	N/A
	100.00 (default)	115	18	— %	111	100.00 %	2,032	26.93 %	N/A	323	290.76 %	6	N/A
	Sub-total	95,506	30,953	63.06 %	104,815	0.58 %	1,193,482	28.60 %	N/A	19,499	18.60 %	153	137
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,989	23,233	46.22 %	13,728	0.05 %	1,932,390	82.19 %	N/A	397	2.89 %	6	N/A
	0.15 to < 0.25	639	2,417	32.65 %	1,428	0.20 %	322,258	88.58 %	N/A	142	9.93 %	3	N/A
	0.25 to < 0.50	1,615	10,558	49.87 %	6,881	0.32 %	1,788,467	83.53 %	N/A	962	13.98 %	19	N/A
	0.50 to < 0.75	303	322	64.82 %	512	0.69 %	27,825	73.23 %	N/A	115	22.40 %	3	N/A
	0.75 to < 2.50	1,187	1,391	30.76 %	1,615	1.10 %	309,230	86.56 %	N/A	608	37.62 %	15	N/A
	2.50 to < 10.00	2,596	1,539	28.17 %	3,030	3.41 %	616,350	79.64 %	N/A	2,357	77.80 %	82	N/A
	10.00 to < 100.00	693	138	25.27 %	727	19.47 %	143,084	63.85 %	N/A	1,275	175.25 %	89	N/A
	100.00 (default)	82	5	— %	82	100.00 %	11,111	79.29 %	N/A	280	342.37 %	44	N/A
	Sub-total	10,104	39,603	45.19 %	28,003	1.36 %	5,150,715	82.17 %	N/A	6,136	21.91 %	261	77
SMEs similar to other retail client exposures	0.00 to < 0.15	869	2,214	46.18 %	1,884	0.10 %	53,087	64.48 %	N/A	319	16.94 %	1	N/A
	0.15 to < 0.25	1,103	1,496	51.77 %	1,847	0.20 %	45,852	63.66 %	N/A	501	27.15 %	2	N/A
	0.25 to < 0.50	1,392	1,415	46.80 %	1,886	0.36 %	49,723	65.36 %	N/A	778	41.26 %	4	N/A
	0.50 to < 0.75	885	190	37.98 %	805	0.55 %	14,264	40.98 %	N/A	265	32.87 %	2	N/A
	0.75 to < 2.50	2,393	1,053	52.15 %	2,629	1.27 %	60,547	64.34 %	N/A	1,944	73.96 %	22	N/A
	2.50 to < 10.00	883	157	44.73 %	794	4.42 %	18,768	59.24 %	N/A	726	91.40 %	22	N/A
	10.00 to < 100.00	179	37	15.74 %	155	21.41 %	4,603	63.32 %	N/A	224	144.19 %	20	N/A
	100.00 (default)	124	14	— %	94	100.00 %	2,768	54.15 %	N/A	256	273.42 %	34	N/A
	Sub-total	7,828	6,576	48.00 %	10,094	2.10 %	249,612	62.06 %	N/A	5,013	49.67 %	107	35
Other retail client exposures (non QRRCE) except SMEs	0.00 to < 0.15	1,246	774	70.47 %	1,778	0.08 %	79,408	69.12 %	N/A	291	16.37 %	1	N/A
	0.15 to < 0.25	909	3	23.75 %	884	0.19 %	62,390	91.43 %	N/A	338	38.23 %	2	N/A
	0.25 to < 0.50	1,237	179	62.24 %	852	0.33 %	70,782	49.42 %	N/A	253	29.68 %	1	N/A
	0.50 to < 0.75	1,159	66	55.97 %	1,196	0.55 %	41,520	39.99 %	N/A	384	32.09 %	3	N/A
	0.75 to < 2.50	5,270	32	55.14 %	5,056	1.84 %	236,845	39.39 %	N/A	2,567	50.79 %	37	N/A
	2.50 to < 10.00	1,024	14	56.16 %	821	4.17 %	44,655	42.30 %	N/A	532	64.72 %	14	N/A
	10.00 to < 100.00	270	—	42.83 %	208	23.39 %	147,320	43.20 %	N/A	226	108.59 %	21	N/A
	100.00 (default)	114	—	— %	50	100.00 %	57,068	48.86 %	N/A	181	359.28 %	11	N/A
	Sub-total	11,229	1,068	67.37 %	10,845	2.20 %	739,988	49.70 %	N/A	4,772	44.00 %	90	34
Total retail clients		144,093	78,326	52.79 %	163,956	0.89 %	7,452,199	42.07 %	N/A	36,700	22.38 %	618	292

Footnotes to this table are presented on page 50.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at March 31, 2022

(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to residential mortgage loans Insured exposures	0.00 to < 0.15	5	10	50.00 %	7,059	0.08 %	19,436	41.03 %	N/A	623	8.80 %	1	N/A
	0.15 to < 0.25	5,286	29	50.00 %	2,496	0.16 %	29,712	35.65 %	N/A	316	12.67 %	1	N/A
	0.25 to < 0.50	30	—	— %	2	0.45 %	190	24.89 %	N/A	—	19.15 %	—	N/A
	0.50 to < 0.75	5,623	27	50.00 %	261	0.57 %	27,809	35.56 %	N/A	83	31.93 %	1	N/A
	0.75 to < 2.50	5,742	35	50.00 %	152	1.29 %	28,216	36.80 %	N/A	87	57.34 %	1	N/A
	2.50 to < 10.00	1,511	9	50.00 %	35	4.49 %	6,769	35.57 %	N/A	40	113.53 %	1	N/A
	10.00 to < 100.00	202	2	50.00 %	7	23.66 %	1,359	39.72 %	N/A	16	239.94 %	1	N/A
	100.00 (default)	83	—	— %	5	100.00 %	379	37.44 %	N/A	21	456.33 %	—	N/A
	Sub-total	18,482	112	49.87 %	10,017	0.21 %	113,870	39.46 %	N/A	1,186	11.84 %	6	9
Exposures related to residential mortgage loans Uninsured exposures	0.00 to < 0.15	39,691	15,942	62.99 %	42,673	0.08 %	543,680	24.43 %	N/A	2,192	5.14 %	8	N/A
	0.15 to < 0.25	24,727	7,865	65.30 %	27,364	0.22 %	308,004	25.99 %	N/A	3,278	11.98 %	16	N/A
	0.25 to < 0.50	3	1	67.56 %	2	0.27 %	24	20.52 %	N/A	—	10.99 %	—	N/A
	0.50 to < 0.75	15,067	3,682	61.37 %	17,064	0.53 %	181,880	26.65 %	N/A	3,912	22.93 %	24	N/A
	0.75 to < 2.50	11,135	2,040	59.07 %	12,186	1.25 %	116,965	27.21 %	N/A	5,044	41.39 %	42	N/A
	2.50 to < 10.00	2,176	297	56.07 %	2,306	4.00 %	23,171	27.25 %	N/A	1,903	82.53 %	25	N/A
	10.00 to < 100.00	359	43	48.72 %	373	20.06 %	4,833	26.79 %	N/A	594	159.23 %	20	N/A
	100.00 (default)	130	19	— %	126	100.00 %	2,010	23.79 %	N/A	315	250.08 %	6	N/A
	Sub-total	93,288	29,889	63.01 %	102,094	0.62 %	1,180,567	25.62 %	N/A	17,238	16.88 %	141	129
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,712	23,103	46.89 %	13,545	0.05 %	1,951,893	82.10 %	N/A	391	2.88 %	6	N/A
	0.15 to < 0.25	580	2,463	33.39 %	1,403	0.20 %	325,511	88.58 %	N/A	139	9.93 %	2	N/A
	0.25 to < 0.50	1,555	10,643	49.79 %	6,855	0.32 %	1,806,519	83.52 %	N/A	958	13.97 %	19	N/A
	0.50 to < 0.75	315	332	64.33 %	528	0.69 %	28,106	73.21 %	N/A	118	22.39 %	3	N/A
	0.75 to < 2.50	1,177	1,566	30.72 %	1,658	1.10 %	312,352	86.55 %	N/A	624	37.63 %	16	N/A
	2.50 to < 10.00	2,700	1,838	27.51 %	3,205	3.42 %	622,571	79.65 %	N/A	2,498	77.94 %	87	N/A
	10.00 to < 100.00	747	179	25.23 %	792	19.42 %	144,529	63.93 %	N/A	1,389	175.24 %	97	N/A
	100.00 (default)	88	6	— %	88	100.00 %	11,223	79.21 %	N/A	541	614.46 %	29	N/A
	Sub-total	9,874	40,130	45.35 %	28,074	1.44 %	5,202,704	82.06 %	N/A	6,658	23.72 %	259	79
SMEs similar to other retail client exposures	0.00 to < 0.15	868	2,200	45.98 %	1,872	0.10 %	52,531	63.46 %	N/A	311	16.61 %	1	N/A
	0.15 to < 0.25	1,106	1,504	51.71 %	1,856	0.20 %	45,375	62.92 %	N/A	498	26.83 %	2	N/A
	0.25 to < 0.50	1,312	1,411	47.17 %	1,819	0.36 %	49,205	65.81 %	N/A	756	41.54 %	4	N/A
	0.50 to < 0.75	854	189	39.02 %	790	0.55 %	14,116	40.91 %	N/A	259	32.83 %	2	N/A
	0.75 to < 2.50	2,470	1,049	52.15 %	2,699	1.27 %	59,917	64.18 %	N/A	1,993	73.85 %	22	N/A
	2.50 to < 10.00	909	161	45.24 %	816	4.39 %	18,573	58.62 %	N/A	737	90.35 %	22	N/A
	10.00 to < 100.00	174	36	14.64 %	149	20.88 %	4,555	63.50 %	N/A	214	143.52 %	19	N/A
	100.00 (default)	134	17	— %	101	100.00 %	2,739	53.49 %	N/A	341	337.79 %	30	N/A
	Sub-total	7,827	6,567	48.04 %	10,102	2.17 %	247,011	61.72 %	N/A	5,109	50.57 %	102	38
Other retail client exposures (non QRRCE) except SMEs	0.00 to < 0.15	1,214	770	70.71 %	1,747	0.08 %	80,492	68.69 %	N/A	284	16.20 %	1	N/A
	0.15 to < 0.25	921	3	23.94 %	896	0.19 %	63,240	91.69 %	N/A	343	38.34 %	2	N/A
	0.25 to < 0.50	1,256	176	63.08 %	832	0.33 %	71,746	48.94 %	N/A	245	29.47 %	1	N/A
	0.50 to < 0.75	1,072	72	58.96 %	1,115	0.55 %	42,086	40.22 %	N/A	360	32.30 %	2	N/A
	0.75 to < 2.50	5,174	28	56.66 %	4,940	1.86 %	240,074	39.39 %	N/A	2,521	51.02 %	37	N/A
	2.50 to < 10.00	856	18	49.82 %	652	4.15 %	45,263	42.89 %	N/A	427	65.55 %	11	N/A
	10.00 to < 100.00	297	1	53.07 %	230	23.29 %	149,327	42.80 %	N/A	247	107.38 %	23	N/A
	100.00 (default)	123	1	— %	55	100.00 %	57,846	48.84 %	N/A	207	380.39 %	11	N/A
	Sub-total	10,913	1,069	67.76 %	10,467	2.28 %	750,074	49.94 %	N/A	4,634	44.27 %	88	35
Total retail clients		140,384	77,767	52.67 %	160,754	0.77 %	7,494,226	38.58 %	N/A	34,825	21.66 %	596	290

Footnotes to this table are presented on page 50.

Template CR6 – IRB – Credit risk exposures by portfolio and probability of default (PD) range (continued)

As at December 31, 2021

(in millions of dollars)	PD scale (%)	Original on-balance sheet gross exposure	Off-balance sheet exposures pre-CCF	Average CCF	EAD post-CRM and post-CCF	Average PD	Number of debtors	Average LGD	Average maturity[1]	RWA[2]	RWA proportion	Expected loss[3]	Provisions[4]
Exposures related to residential mortgage loans – Insured exposures	0.00 to < 0.15	6	9	50.00 %	6,980	0.08 %	18,201	40.64 %	N/A	611	8.75 %	1	N/A
	0.15 to < 0.25	5,393	29	50.00 %	2,544	0.16 %	31,139	35.45 %	N/A	322	12.65 %	1	N/A
	0.25 to < 0.50	32	—	— %	1	0.45 %	181	24.45 %	N/A	—	18.85 %	—	N/A
	0.50 to < 0.75	5,706	29	50.00 %	268	0.57 %	28,028	36.08 %	N/A	87	32.48 %	1	N/A
	0.75 to < 2.50	5,885	29	50.00 %	164	1.31 %	28,054	36.66 %	N/A	94	57.46 %	1	N/A
	2.50 to < 10.00	1,533	10	50.00 %	36	4.52 %	7,960	35.71 %	N/A	41	114.47 %	1	N/A
	10.00 to < 100.00	201	1	50.00 %	6	24.06 %	830	41.03 %	N/A	15	248.24 %	1	N/A
	100.00 (default)	92	—	— %	5	100.00 %	516	34.77 %	N/A	25	460.74 %	—	N/A
	Sub-total	18,848	107	49.82 %	10,004	0.22 %	114,909	39.11 %	N/A	1,195	11.95 %	6	9
Exposures related to residential mortgage loans – Uninsured exposures	0.00 to < 0.15	38,750	15,241	64.01 %	41,525	0.08 %	531,527	24.02 %	N/A	2,103	5.06 %	8	N/A
	0.15 to < 0.25	24,793	7,646	66.45 %	27,327	0.22 %	311,208	25.61 %	N/A	3,240	11.86 %	16	N/A
	0.25 to < 0.50	3	1	81.36 %	2	0.28 %	13	16.57 %	N/A	—	8.92 %	—	N/A
	0.50 to < 0.75	15,029	3,594	62.83 %	17,017	0.53 %	183,680	26.17 %	N/A	3,848	22.61 %	24	N/A
	0.75 to < 2.50	11,007	1,978	60.25 %	12,034	1.25 %	117,720	26.70 %	N/A	4,895	40.68 %	40	N/A
	2.50 to < 10.00	2,033	279	57.50 %	2,157	4.03 %	22,489	26.64 %	N/A	1,746	80.96 %	23	N/A
	10.00 to < 100.00	367	46	50.91 %	384	20.26 %	4,828	26.29 %	N/A	601	156.54 %	20	N/A
	100.00 (default)	139	20	— %	134	100.00 %	2,100	23.38 %	N/A	414	309.74 %	—	N/A
	Sub-total	92,121	28,805	64.13 %	100,580	0.63 %	1,173,565	25.20 %	N/A	16,847	16.75 %	131	132
Other retail client exposures (QRRCE)	0.00 to < 0.15	2,730	22,876	47.59 %	13,616	0.05 %	1,828,680	82.24 %	N/A	393	2.88 %	6	N/A
	0.15 to < 0.25	589	2,427	33.10 %	1,392	0.20 %	307,979	87.68 %	N/A	137	9.83 %	2	N/A
	0.25 to < 0.50	1,613	15,145	50.72 %	9,295	0.31 %	2,508,024	83.08 %	N/A	1,244	13.39 %	24	N/A
	0.50 to < 0.75	322	342	66.43 %	549	0.70 %	27,511	74.86 %	N/A	126	23.02 %	3	N/A
	0.75 to < 2.50	1,226	1,822	31.99 %	1,808	1.10 %	350,052	86.06 %	N/A	676	37.40 %	17	N/A
	2.50 to < 10.00	2,857	2,627	27.81 %	3,588	3.42 %	752,939	78.98 %	N/A	2,773	77.28 %	96	N/A
	10.00 to < 100.00	782	362	25.32 %	874	19.43 %	177,161	63.39 %	N/A	1,518	173.78 %	108	N/A
	100.00 (default)	81	12	— %	81	100.00 %	11,056	76.63 %	N/A	822	1,015.38 %	—	N/A
	Sub-total	10,200	45,613	46.05 %	31,203	1.40 %	5,963,402	81.91 %	N/A	7,689	24.64 %	256	60
SMEs similar to other retail client exposures	0.00 to < 0.15	858	2,275	45.68 %	1,892	0.09 %	53,186	63.70 %	N/A	308	16.28 %	1	N/A
	0.15 to < 0.25	1,139	1,544	51.39 %	1,914	0.19 %	45,974	61.20 %	N/A	492	25.70 %	2	N/A
	0.25 to < 0.50	2,018	1,612	45.62 %	2,476	0.39 %	60,910	59.66 %	N/A	960	38.78 %	6	N/A
	0.50 to < 0.75	140	15	46.27 %	60	0.71 %	2,527	20.51 %	N/A	11	18.89 %	—	N/A
	0.75 to < 2.50	2,380	1,021	52.13 %	2,649	1.28 %	59,110	61.49 %	N/A	1,863	70.30 %	21	N/A
	2.50 to < 10.00	669	137	45.18 %	604	4.72 %	14,790	61.09 %	N/A	573	94.99 %	18	N/A
	10.00 to < 100.00	157	35	15.51 %	137	20.27 %	4,192	61.94 %	N/A	192	139.76 %	17	N/A
	100.00 (default)	133	17	— %	99	100.00 %	2,778	51.58 %	N/A	678	683.37 %	—	N/A
	Sub-total	7,494	6,656	47.70 %	9,831	2.09 %	243,467	61.03 %	N/A	5,077	51.64 %	65	40
Other retail client exposures (non QRRCE) except SMEs	0.00 to < 0.15	1,173	760	72.87 %	1,715	0.08 %	81,377	69.22 %	N/A	280	16.35 %	1	N/A
	0.15 to < 0.25	915	2	21.46 %	887	0.19 %	66,291	92.23 %	N/A	343	38.70 %	2	N/A
	0.25 to < 0.50	1,247	172	64.90 %	830	0.33 %	74,711	50.81 %	N/A	255	30.72 %	1	N/A
	0.50 to < 0.75	1,066	71	60.46 %	1,109	0.55 %	42,992	41.06 %	N/A	367	33.05 %	3	N/A
	0.75 to < 2.50	5,228	36	61.44 %	5,014	1.87 %	250,054	40.29 %	N/A	2,620	52.25 %	37	N/A
	2.50 to < 10.00	903	16	52.03 %	711	4.18 %	47,533	43.38 %	N/A	472	66.37 %	13	N/A
	10.00 to < 100.00	311	2	62.81 %	243	23.44 %	140,693	43.93 %	N/A	268	110.38 %	25	N/A
	100.00 (default)	118	1	— %	51	100.00 %	60,747	49.29 %	N/A	330	653.05 %	—	N/A
	Sub-total	10,961	1,060	69.89 %	10,560	2.30 %	764,398	50.60 %	N/A	4,935	46.73 %	82	39
Total retail clients		139,624	82,241	52.82 %	162,178	0.78 %	8,259,741	39.22 %	N/A	35,743	22.04 %	540	280

(1) This parameter should only be filled out when it is used for the calculation of RWA.

(2) Includes the 6% scaling factor applied on RWA using the Internal Ratings-Based for credit exposures.

(3) The expected loss is assessed in accordance with the requirements of Section 5.7.1 of the AMF's base capital adequacy guideline.

(4) Provisions are measured in accordance with the requirements of Section 5.7.2 of the AMF's base capital adequacy guideline.

(5) Include the amount of risk-weighted assets associated with the RWA floor adjustment.

Template CR8 – Risk-weighted assets (RWA) flow statements of credit risk exposures under IRB

		a				
		RWA amounts				
	(in millions of dollars)	**As at December 31, 2022**	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
1	**RWA as at end of previous reporting period** [1]	**87,117**	83,082	78,334	77,983	80,886
2	Asset size[2]	**1,613**	1,037	2,485	1,618	1,051
3	Asset quality[3]	**(2,143)**	1,389	145	1	(3,782)
4	Model updates[4]	**—**	—	—	(803)	—
5	Methodology and policy[5]	**(10,565)**	1,231	1,970	(413)	(167)
6	Acquisitions and disposals[6]	**—**	—	—	—	—
7	Foreign exchange movements[7]	**(110)**	378	148	(52)	(5)
8	Other	**—**	—	—	—	—
9	**RWA as at end of reporting period**	**75,912**	87,117	83,082	78,334	77,983

(1) Data at the beginning of the current quarter have been adjusted to conform with the presentation of the actual balance.
(2) Increase or decrease in underlying exposures.
(3) Change in risk mitigation factors and portfolio quality.
(4) Change in models and risk parameters.
(5) Regulatory changes and developments in regulatory capital calculation methods.
(6) Change in portfolio size resulting from acquisitions and disposals of entities.
(7) Market fluctuations, such as foreign exchange movements.

Template CR9 – IRB – Backtesting of probability of default (PD) per portfolio

As at December 31, 2022

a	b	c	d	e	f		g	h	i
(as a percentage)	PD scale	External rating equivalent	Weighted average PD	Arithmetic average PD by debtors	Number of debtors		Defaulted debtors in the year	Of which: new defaulted debtors in the year	Average historical annual default rate
					End of previous year	End of the year			
Exposures related to sovereign borrowers	0.00 to < 0.15	AAA to A-	0.02%	0.04%	102	103	—	—	—%
	0.15 to < 0.25	BBB+	—%	—%	—	—	—	—	—%
	0.25 to < 0.50	BBB to BBB-	—%	—%	—	—	—	—	—%
	0.50 to < 0.75	BB+	—%	—%	—	—	—	—	—%
	0.75 to < 2.50	BB to BB-	—%	—%	—	—	—	—	—%
	2.50 to < 10.00	B+ to B	—%	—%	—	—	—	—	—%
	10.00 to < 100.00	B- to C	24.64%	17.00%	—	1	—	—	—%
Exposures related to financial institutions	0.00 to < 0.15	AAA to A-	0.06%	—%	90	177	—	—	—%
	0.15 to < 0.25	BBB+	0.20%	—%	30	25	—	—	—%
	0.25 to < 0.50	BBB to BBB-	0.31%	0.06%	11	18	—	—	—%
	0.50 to < 0.75	BB+	—%	—%	—	—	—	—	—%
	0.75 to < 2.50	BB to BB-	1.94%	0.37%	1	2	—	—	—%
	2.50 to < 10.00	B+ to B	—%	—%	—	—	—	—	—%
	10.00 to < 100.00	B- to C	—%	—%	6	—	—	—	—%
Exposures related to businesses	0.00 to < 0.15	AAA to A-	0.12%	3.96%	5,018	6,440	8	1	—%
	0.15 to < 0.25	BBB+	0.19%	18.09%	11,585	10,942	26	2	—%
	0.25 to < 0.50	BBB to BBB-	0.35%	—%	18,421	15,746	30	2	—%
	0.50 to < 0.75	BB+	0.55%	—%	8,925	11,044	29	1	—%
	0.75 to < 2.50	BB to BB-	1.31%	0.08%	21,758	26,031	128	6	0.06%
	2.50 to < 10.00	B+ to B	4.43%	0.20%	9,735	9,720	189	2	0.16%
	10.00 to < 100.00	B- to C	19.24%	0.32%	2,521	2,088	161	4	0.28%
Total non-retail clients					78,203	82,337	571	18	

Template CR9 – IRB – Backtesting of probability of default (PD) per portfolio (continued)
As at December 31, 2022

(as a percentage)	PD scale	External rating equivalent	Weighted average PD	Arithmetic average PD by debtors	Number of debtors		Defaulted debtors in the year	Of which: new defaulted debtors in the year	Average historical annual default rate
					End of previous year	End of the year			
Exposures related to residential mortgage loans Insured exposures	0.00 to < 0.15	1	0.08%	—%	18,201	19,351	—	—	—%
	0.15 to < 0.25	2	0.16%	0.15%	31,139	30,856	32	1	0.30%
	0.25 to < 0.50	3	0.45%	—%	181	145	—	—	—%
	0.50 to < 0.75	4	0.56%	0.64%	28,028	27,817	63	3	0.57%
	0.75 to < 2.50	5	1.24%	1.50%	28,054	30,023	132	18	1.19%
	2.50 to < 10.00	6	4.73%	4.56%	7,960	7,632	154	20	3.27%
	10.00 to < 100.00	7	24.21%	51.30%	830	1,230	514	25	15.58%
Exposures related to residential mortgage loans Uninsured exposures	0.00 to < 0.15	1	0.08%	—%	531,527	567,840	186	10	—%
	0.15 to < 0.25	2	0.22%	—%	311,208	310,656	284	24	—%
	0.25 to < 0.50	3	0.27%	0.07%	13	25	—	—	—%
	0.50 to < 0.75	4	0.53%	0.24%	183,680	184,372	380	40	0.16%
	0.75 to < 2.50	5	1.25%	—%	117,720	123,049	613	65	—%
	2.50 to < 10.00	6	4.08%	0.56%	22,489	25,935	579	44	0.35%
	10.00 to < 100.00	7	20.04%	1.24%	4,828	5,859	3,296	186	0.84%
Qualifying revolving retail client exposures (QRRCE)	0.00 to < 0.15	1	0.05%	4.21%	1,828,680	2,086,386	882	2	2.84%
	0.15 to < 0.25	2	0.20%	46.92%	307,979	327,368	601	1	15.03%
	0.25 to < 0.50	3	0.34%	—%	2,508,024	1,196,206	2,596	24	—%
	0.50 to < 0.75	4	0.69%	—%	27,511	28,301	204	8	—%
	0.75 to < 2.50	5	1.11%	0.05%	350,052	278,897	2,956	38	0.05%
	2.50 to < 10.00	6	3.41%	0.20%	752,939	513,438	19,641	1,277	0.19%
	10.00 to < 100.00	7	19.34%	0.30%	177,161	124,339	54,802	607	0.19%
SMEs similar to other retail client exposures	0.00 to < 0.15	1	0.10%	0.70%	53,186	53,540	30	1	0.49%
	0.15 to < 0.25	2	0.20%	1.08%	45,974	45,162	91	3	0.88%
	0.25 to < 0.50	3	0.36%	3.43%	60,910	49,875	229	32	2.73%
	0.50 to < 0.75	4	0.55%	28.74%	2,527	14,374	3	1	17.11%
	0.75 to < 2.50	5	1.28%	—%	59,110	59,652	740	106	—%
	2.50 to < 10.00	6	4.43%	—%	14,790	19,762	630	12	—%
	10.00 to < 100.00	7	21.39%	0.10%	4,192	4,985	1,504	70	0.04%
Other retail client exposures (non-QRRCE), except SMEs	0.00 to < 0.15	1	0.08%	0.20%	81,377	82,826	54	5	0.06%
	0.15 to < 0.25	2	0.19%	0.38%	66,291	62,780	123	19	0.12%
	0.25 to < 0.50	3	0.33%	0.24%	74,711	69,417	390	49	0.04%
	0.50 to < 0.75	4	0.54%	1.35%	42,992	42,037	64	2	0.41%
	0.75 to < 2.50	5	1.87%	4.85%	250,054	235,866	2,396	242	1.30%
	2.50 to < 10.00	6	4.10%	32.93%	47,533	49,505	2,502	713	11.39%
	10.00 to < 100.00	7	23.32%	—%	140,693	139,794	15,899	849	—%
Total retail clients					8,182,544	6,819,300	112,570	4,497	

Exposure at default by asset class and by region

	As at December 31, 2022							As at September 30, 2022						
	Exposure classes[1]							Exposure classes[1]						
(in millions of dollars)	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]
Standardized Approach														
Sovereign borrowers	**7,110**	**—**	**—**	**—**	**370**	**7,480**	**7,480**	7,968	—	—	—	46	8,014	8,014
Financial institutions	**10,916**	**911**	**1,178**	**—**	**67**	**13,072**	**11,715**	10,015	1,069	431	—	105	11,620	10,972
Businesses	**11,738**	**3,632**	**1,165**	**332**	**1,619**	**18,486**	**17,047**	12,700	2,805	1,460	592	1,458	19,015	17,503
SMEs similar to other retail client exposures	**260**	**11**	**—**	**—**	**6**	**277**	**273**	256	10	—	—	6	272	267
Mortgages	**177**	**—**	**—**	**—**	**—**	**177**	**177**	236	—	—	—	—	236	236
Other retail client exposures (excluding SMEs)	**1,080**	**1,168**	**—**	**—**	**6**	**2,254**	**1,942**	1,125	1,167	—	—	6	2,298	1,911
Securitization	**29**	**—**	**—**	**—**	**—**	**29**	**29**	30	—	—	—	—	30	30
Equities	**482**	**—**	**—**	**—**	**—**	**482**	**482**	459	—	—	—	—	459	459
Trading portfolio	**—**	**—**	**15,455**	**208**	**—**	**15,663**	**688**	—	—	14,645	238	—	14,883	825
Internal Ratings-Based approach														
Sovereign borrowers	**36,923**	**1,310**	**—**	**—**	**53**	**38,286**	**74,006**	36,890	1,361	—	—	53	38,304	74,254
Financial institutions	**5,315**	**508**	**918**	**3,601**	**398**	**10,740**	**9,565**	4,890	498	1,448	3,724	440	11,000	9,305
Businesses	**85,105**	**9,498**	**—**	**—**	**1,166**	**95,769**	**81,606**	83,217	8,611	—	—	1,138	92,966	79,442
SMEs similar to other retail client exposures	**7,809**	**3,173**	**—**	**—**	**78**	**11,060**	**10,183**	7,813	3,127	—	—	80	11,020	10,135
Mortgages	**117,780**	**20,701**	**—**	**—**	**—**	**138,481**	**118,969**	116,977	20,182	—	—	—	137,159	116,793
Revolving retail client exposures	**9,815**	**16,881**	**—**	**—**	**—**	**26,696**	**26,696**	10,091	16,625	—	—	—	26,716	26,716
Other retail client exposures	**11,252**	**740**	**—**	**—**	**5**	**11,997**	**10,903**	11,210	727	—	—	6	11,943	10,833
Trading portfolio	**—**	**—**	**10,382**	**896**	**—**	**11,278**	**1,292**	—	—	9,518	1,031	—	10,549	1,234
Total	**305,791**	**58,533**	**29,098**	**5,037**	**3,768**	**402,227**	**373,053**	303,877	56,182	27,502	5,585	3,338	396,484	368,929
By region														
Canada	**303,981**	**57,514**	**23,239**	**1,675**	**3,593**	**390,002**	**366,585**	302,141	55,847	21,495	2,352	3,043	384,878	363,175
United States	**1,278**	**983**	**4,145**	**363**	**45**	**6,814**	**2,724**	1,299	310	3,999	270	31	5,909	2,009
Other countries	**532**	**36**	**1,714**	**2,999**	**130**	**5,411**	**3,744**	437	25	2,008	2,963	264	5,697	3,745
Total	**305,791**	**58,533**	**29,098**	**5,037**	**3,768**	**402,227**	**373,053**	303,877	56,182	27,502	5,585	3,338	396,484	368,929

Footnotes to this table are presented on page 56.

Exposure at default by asset class and by region (continued)

	As at June 30, 2022							As at March 31, 2022						
	Exposure classes[1]							Exposure classes[1]						
(in millions of dollars)	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]
Standardized Approach														
Sovereign borrowers	11,409	—	—	—	13	11,422	11,422	12,313	—	—	—	—	12,313	12,313
Financial institutions	10,591	927	66	—	104	11,688	11,349	10,088	841	703	—	115	11,747	10,794
Businesses	11,814	2,540	977	357	963	16,651	15,476	11,490	2,334	1,901	284	635	16,644	14,714
SMEs similar to other retail client exposures	247	9	—	—	5	261	257	240	9	—	—	5	254	250
Mortgages	309	—	—	—	—	309	309	315	—	—	—	—	315	315
Other retail client exposures (excluding SMEs)	1,162	1,140	—	—	5	2,307	1,848	1,154	1,356	—	—	5	2,515	2,016
Securitization	31	—	—	—	—	31	30	32	—	—	—	—	32	32
Equities	418	—	—	—	—	418	418	357	—	—	—	—	357	357
Trading portfolio	—	—	17,804	136	—	17,940	822	—	—	16,931	78	—	17,009	701
Internal Ratings-Based approach														
Sovereign borrowers	37,953	1,439	—	81	336	39,809	74,510	38,503	1,368	—	75	336	40,282	73,876
Financial institutions	4,378	514	2,061	3,457	410	10,820	8,484	3,764	547	1,921	3,412	481	10,125	7,898
Businesses	80,672	8,456	—	—	1,146	90,274	77,163	77,103	8,428	1	—	1,257	86,789	73,893
SMEs similar to other retail client exposures	7,828	3,079	—	—	80	10,987	10,094	7,827	3,076	—	—	80	10,983	10,102
Mortgages	114,932	19,572	—	—	—	134,504	115,015	111,770	18,881	—	—	—	130,651	112,112
Revolving retail client exposures	10,104	17,899	—	—	—	28,003	28,003	9,874	18,200	—	—	—	28,074	28,074
Other retail client exposures	11,229	711	—	—	8	11,948	10,845	10,914	717	—	—	7	11,638	10,467
Trading portfolio	—	—	14,212	557	—	14,769	1,082	—	—	15,811	442	—	16,253	965
Total	303,077	56,286	35,120	4,588	3,070	402,141	367,127	295,744	55,757	37,268	4,291	2,921	395,981	358,879
By region														
Canada	301,819	56,096	25,676	1,507	2,941	388,039	362,142	294,380	55,526	31,730	1,282	2,782	385,700	353,972
United States	1,010	167	5,800	193	24	7,194	1,583	1,082	209	2,960	174	17	4,442	1,575
Other countries	248	23	3,644	2,888	105	6,908	3,402	282	22	2,578	2,835	122	5,839	3,332
Total	303,077	56,286	35,120	4,588	3,070	402,141	367,127	295,744	55,757	37,268	4,291	2,921	395,981	358,879

Footnotes to this table are presented on page 56.

Exposure at default by asset class and by region (continued)

	As at December 31, 2021						
	Exposure classes[1]						
(in millions of dollars)	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]
Standardized Approach							
Sovereign borrowers	13,368	—	—	—	254	13,622	13,622
Financial institutions	10,135	865	229	—	91	11,320	10,835
Businesses	11,176	2,701	327	281	473	14,958	14,609
SMEs similar to other retail client exposures	241	10	—	—	5	256	251
Mortgages	333	3	—	—	—	336	336
Other retail client exposures (excluding SMEs)	1,201	1,124	—	—	5	2,330	1,782
Securitization	26	—	—	—	—	26	26
Equities	356	—	—	—	—	356	356
Trading portfolio	—	—	15,699	172	—	15,871	680
Internal Ratings-Based approach							
Sovereign borrowers	39,399	1,314	—	66	51	40,830	74,459
Financial institutions	3,666	526	2,288	3,181	407	10,068	7,536
Businesses	74,152	7,601	5	—	1,144	82,902	70,261
SMEs similar to other retail client exposures	7,494	3,099	—	—	78	10,671	9,831
Mortgages	110,969	18,518	—	—	—	129,487	110,585
Revolving retail client exposures	10,200	21,003	—	—	—	31,203	31,203
Other retail client exposures	10,961	734	—	—	7	11,702	10,560
Trading portfolio	—	—	11,224	432	—	11,656	807
Total	293,677	57,498	29,772	4,132	2,515	387,594	357,739
By region							
Canada	292,458	57,281	24,914	1,112	2,393	378,158	353,022
United States	955	195	3,290	201	14	4,655	1,470
Other countries	264	22	1,568	2,819	108	4,781	3,247
Total	293,677	57,498	29,772	4,132	2,515	387,594	357,739

(1) The definition of exposure classes related to regulatory capital requirements differs from the accounting classification.

(2) After using credit risk mitigation (CRM) techniques, including collateral, guarantees and credit derivatives.

Exposure at default – Businesses, sovereign borrowers and financial institutions by industry

(in millions of dollars)	As at December 31, 2022 Exposure classes[1] Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]	As at September 30, 2022 Exposure classes[1] Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]
Industries														
Agriculture	**9,699**	**549**	**—**	**—**	**41**	**10,289**	**10,906**	9,432	582	—	—	45	10,059	10,671
Mining, oil and gas	**344**	**593**	**—**	**—**	**123**	**1,060**	**1,060**	365	572	—	—	117	1,054	1,055
Utilities[3]	**1,268**	**661**	**—**	**—**	**201**	**2,130**	**2,130**	1,204	658	—	—	193	2,055	2,056
Construction	**6,429**	**2,088**	**—**	**—**	**251**	**8,768**	**8,771**	6,020	1,523	—	—	252	7,795	7,800
Manufacturing	**5,293**	**1,436**	**—**	**—**	**292**	**7,021**	**7,064**	5,329	1,225	—	—	277	6,831	6,875
Wholesale trade	**2,482**	**543**	**—**	**—**	**130**	**3,155**	**3,169**	2,385	488	—	—	120	2,993	3,007
Retail trade	**3,826**	**999**	**—**	**—**	**30**	**4,855**	**4,887**	3,649	1,028	—	—	30	4,707	4,740
Transportation	**1,183**	**698**	**—**	**1**	**75**	**1,957**	**1,968**	1,235	697	—	1	74	2,007	2,017
Information industry	**268**	**942**	**—**	**—**	**7**	**1,217**	**1,223**	245	688	—	—	44	977	983
Finance and insurance	**13,002**	**1,593**	**3,157**	**3,932**	**1,475**	**23,159**	**19,529**	13,038	1,318	3,310	4,315	1,447	23,428	19,748
Real estate	**51,673**	**1,814**	**—**	**—**	**110**	**53,597**	**54,200**	50,681	1,784	—	—	94	52,559	53,155
Professional services	**1,285**	**467**	**—**	**—**	**24**	**1,776**	**1,788**	1,343	407	—	—	25	1,775	1,787
Management of companies	**1,120**	**229**	**—**	**—**	**87**	**1,436**	**1,391**	1,174	123	—	—	86	1,383	1,334
Administrative services	**435**	**232**	**—**	**—**	**18**	**685**	**689**	438	68	—	—	17	523	527
Education	**560**	**126**	**—**	**—**	**9**	**695**	**696**	571	131	—	—	9	711	712
Health care	**4,652**	**303**	**—**	**—**	**17**	**4,972**	**4,992**	4,548	288	—	—	18	4,854	4,876
Arts and entertainments	**670**	**104**	**—**	**—**	**27**	**801**	**811**	687	106	—	—	23	816	826
Accommodation	**1,542**	**49**	**—**	**—**	**6**	**1,597**	**1,641**	1,466	42	—	—	1	1,509	1,558
Other services	**1,093**	**125**	**—**	**—**	**17**	**1,235**	**1,251**	1,049	127	—	—	18	1,194	1,213
Public agencies[3]	**48,210**	**1,648**	**—**	**—**	**557**	**50,415**	**69,918**	48,607	1,817	—	—	126	50,550	71,007
Other businesses	**2,073**	**660**	**104**	**—**	**176**	**3,013**	**3,335**	2,214	672	29	—	224	3,139	3,543
Total	**157,107**	**15,859**	**3,261**	**3,933**	**3,673**	**183,833**	**201,419**	155,680	14,344	3,339	4,316	3,240	180,919	199,490

(in millions of dollars)	As at June 30, 2022 Exposure classes[1] Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]	As at March 31, 2022 Exposure classes[1] Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]
Industries														
Agriculture	9,259	587	—	—	43	9,889	10,509	9,066	587	—	—	36	9,689	10,302
Mining, oil and gas	318	548	—	—	110	976	977	321	510	—	—	113	944	945
Utilities[3]	1,021	628	—	—	194	1,843	1,844	1,172	633	—	—	136	1,941	1,941
Construction	5,638	1,358	—	—	263	7,259	7,265	5,054	1,259	—	—	267	6,580	6,588
Manufacturing	5,166	1,176	—	—	267	6,609	6,653	4,717	1,150	—	—	262	6,129	6,170
Wholesale trade	2,295	435	—	—	107	2,837	2,851	2,185	427	—	—	108	2,720	2,734
Retail trade	3,594	959	—	—	28	4,581	4,616	3,524	1,021	—	—	28	4,573	4,606
Transportation	1,196	686	—	1	123	2,006	2,015	1,180	707	—	2	117	2,006	2,015
Information industry	248	685	—	—	43	976	982	237	619	—	—	88	944	950
Finance and insurance	14,186	1,176	3,104	3,894	1,021	23,381	19,731	12,571	1,278	4,516	3,768	846	22,979	18,136
Real estate	49,348	1,775	—	—	91	51,214	51,773	47,380	1,874	—	1	82	49,337	49,862
Professional services	1,205	495	—	—	33	1,733	1,745	1,118	433	—	—	83	1,634	1,646
Management of companies	1,020	104	—	—	85	1,209	1,163	886	55	—	—	25	966	920
Administrative services	385	65	—	—	17	467	471	397	68	—	—	18	483	486
Education	604	139	—	—	9	752	753	610	149	—	—	8	767	769
Health care	4,599	366	—	—	17	4,982	5,005	4,142	347	—	—	16	4,505	4,530
Arts and entertainments	655	127	—	—	21	803	814	669	128	—	—	21	818	830
Accommodation	1,440	43	—	—	—	1,483	1,530	1,419	39	—	—	1	1,459	1,506
Other services	964	145	—	—	17	1,126	1,144	866	178	—	—	16	1,060	1,077
Public agencies[3]	51,673	1,700	—	—	369	53,742	73,344	53,635	1,558	—	—	419	55,612	74,217
Other businesses	2,003	679	—	—	114	2,796	3,219	2,112	498	10	—	134	2,754	3,258
Total	156,817	13,876	3,104	3,895	2,972	180,664	198,404	153,261	13,518	4,526	3,771	2,824	177,900	193,488

Footnotes to this table are presented on the next page.

Exposure at default – Businesses, sovereign borrowers and financial institutions by industry (continued)

	As at December 31, 2021						
	Exposure classes[1]						
(in millions of dollars)	Used exposure	Unused exposure	Repo-style transactions	OTC derivatives	Off-balance sheet exposure	Total	Net exposure[2]
Industries							
Agriculture	8,887	554	—	—	29	9,470	10,174
Mining, oil and gas	312	502	—	—	110	924	923
Utilities[3]	1,149	722	—	—	92	1,963	1,963
Construction	4,732	1,275	—	—	275	6,282	6,280
Manufacturing	4,348	1,146	—	—	264	5,758	5,785
Wholesale trade	1,963	442	—	—	113	2,518	2,529
Retail trade	3,256	945	—	—	25	4,226	4,236
Transportation	1,225	599	—	—	118	1,942	1,947
Information industry	207	584	—	—	52	843	847
Finance and insurance	11,514	988	2,849	3,528	700	19,579	16,415
Real estate	46,319	1,646	—	—	93	48,058	48,561
Professional services	975	460	—	—	81	1,516	1,525
Management of companies	830	52	—	—	28	910	863
Administrative services	384	63	—	—	16	463	465
Education	1,033	171	—	—	7	1,211	1,212
Health care	4,524	280	—	—	17	4,821	4,828
Arts and entertainments	687	124	—	—	19	830	837
Accommodation	1,415	41	—	—	1	1,457	1,470
Other services	872	141	—	—	16	1,029	1,033
Public agencies[3]	55,394	1,559	—	—	330	57,283	76,311
Other businesses	1,870	713	—	—	34	2,617	3,118
Total	151,896	13,007	2,849	3,528	2,420	173,700	191,322

(1) The definition of exposure classes related to regulatory capital requirements differs from the accounting classification.

(2) After using credit risk mitigation (CRM) techniques, including collateral, guarantees and credit derivatives.

(3) Industries reflect the segmentation presented in the financial statements. A reclassification was wade from the “Utilities” industry to the “Public agencies” industry.

Credit risk exposure under the Advanced Internal Ratings-Based Approach - Backtesting: Actual and estimated parameters[1]

(as a percentage)	As at December 31, 2022						As at September 30, 2022					
	Weighted average PD[2]	**Average historical annual default rate**	**EAD - weighted average LGD[2]**	**EAD - weighted actual LGD[2]**	**EAD - weighted average CCF[2]**	**EAD - weighted actual CCF[2]**	Weighted average PD[2]	Average historical annual default rate	EAD - weighted average LGD[2]	EAD - weighted actual LGD[2]	EAD - weighted average CCF[2]	EAD - weighted actual CCF[2]
Sovereign borrowers	**0.02 %**	**— %**	**26.75 %**	**24.55 %**	**44.10 %**	**4.59 %**	0.02 %	— %	26.78 %	26.60 %	45.80 %	5.73 %
Financial institutions	**0.10**	**—**	**54.71**	**—**	**23.70**	**0.01**	0.55	—	55.10	—	22.28	—
Businesses	**2.25**	**1.04**	**25.41**	**19.74**	**45.07**	**9.22**	2.28	1.14	25.50	40.93	44.85	10.16
SMEs similar to other retail client exposures	**2.31**	**1.17**	**62.36**	**46.60**	**47.74**	**22.03**	2.18	1.05	62.19	50.06	47.88	21.54
Exposures related to residential mortgages												
Insured exposures	**0.18**	**0.07**	**30.23**	**5.94**	**49.72**	**49.72**	0.20	0.07	43.15	6.08	49.88	49.88
Uninsured exposures	**0.64**	**0.25**	**14.59**	**4.96**	**63.51**	**20.91**	0.63	0.24	29.16	4.64	63.23	19.11
Qualifying revolving retail client exposures (QRRCE)	**1.46**	**1.00**	**82.13**	**71.46**	**45.13**	**35.36**	1.50	0.99	82.03	72.24	44.78	34.10
Other retail client exposures (non-QRRCE) excluding SMEs	**2.28**	**0.97**	**49.27**	**37.24**	**67.85**	**58.73**	2.36	1.03	48.90	36.33	67.62	53.47

(as a percentage)	As at June 30, 2022						As at March 31, 2022					
	Weighted average PD[2]	Average historical annual default rate	EAD - weighted average LGD[2]	EAD - weighted actual LGD[2]	EAD - weighted average CCF[2]	EAD - weighted actual CCF[2]	Weighted average PD[2]	Average historical annual default rate	EAD - weighted average LGD[2]	EAD - weighted actual LGD[2]	EAD - weighted average CCF[2]	EAD - weighted actual CCF[2]
Sovereign borrowers	0.02 %	— %	26.83 %	26.13 %	46.75 %	9.42 %	0.02 %	— %	26.99 %	26.23 %	43.48 %	9.39 %
Financial institutions	0.25	—	54.78	—	22.43	—	0.20	0.12	55.16	—	22.28	—
Businesses	2.23	1.02	25.87	42.71	46.12	6.73	2.26	1.04	25.38	18.63	46.36	6.85
SMEs similar to other retail client exposures	2.10	1.03	62.06	47.66	48.00	18.25	2.17	1.01	61.72	60.17	48.04	14.59
Exposures related to residential mortgages												
Insured exposures	0.19	0.06	42.50	7.42	49.91	49.91	0.21	0.07	39.46	7.90	49.87	49.87
Uninsured exposures	0.58	0.21	28.60	4.65	63.06	9.50	0.62	0.21	25.62	4.66	63.01	10.69
Qualifying revolving retail client exposures (QRRCE)	1.36	0.87	82.17	72.56	45.19	34.26	1.44	0.84	82.06	70.73	45.35	33.33
Other retail client exposures (non-QRRCE) excluding SMEs	2.20	0.92	49.70	38.39	67.37	53.88	2.28	0.85	49.94	36.99	67.76	55.66

(as a percentage)	As at December 31, 2021					
	Weighted average PD[2]	Average historical annual default rate	EAD - weighted average LGD[2]	EAD - weighted actual LGD[2]	EAD - weighted average CCF[2]	EAD - weighted actual CCF[2]
Sovereign borrowers	0.03 %	— %	26.66 %	26.20 %	42.28 %	6.80 %
Financial institutions	0.33	—	57.54	—	22.31	—
Businesses	2.32	1.09	24.93	25.73	43.87	11.15
SMEs similar to other retail client exposures	2.09	0.89	61.03	57.49	47.70	31.04
Exposures related to residential mortgages						
Insured exposures	0.22	0.07	39.11	7.85	49.82	49.82
Uninsured exposures	0.63	0.23	25.20	5.01	64.13	9.26
Qualifying revolving retail client exposures (QRRCE)	1.40	0.78	81.91	69.76	46.05	32.48
Other retail client exposures (non-QRRCE) excluding SMEs	2.30	0.84	50.60	38.65	69.89	55.15

(1) "PD" stands for probability of default, "LGD" stands for loss given default, "EAD" stands for exposure at default, and "CCF" stands for credit conversion factor.

(2) PD and LGD are weighted using the exposure at default, while CCF is weighted using the total commitment.

COUNTERPARTY CREDIT RISK

Table CCRA – Qualitative disclosure related to counterparty credit risk (CCR)

Information disclosed in separate reports[1]

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
CCRA.a)	The method used to assign the operating limits defined in terms of internal capital for counterparty credit exposures and for central counterparties (CCPs) exposures.	2022 Annual Report	Credit risk management	68-74
			Counterparty and issuer risk	79
CCRA.b)	Policies relating to guarantees and other risk mitigants and assessments concerning counterparty risk, including exposures towards CCPs.	2022 Annual Report	Counterparty and issuer risk	79
			Note 6 – Offsetting financial assets and liabilities	162-163
			Note 21 – Derivative financial instruments and hedging activities	196-205
CCRA.c)	Policies with respect to wrong-way risk exposures.	2022 Annual Report	Counterparty and issuer risk	79
CCRA.d)	The impact in terms of the amount of collateral that Desjardins Group would be required to provide given a credit rating downgrade.	2022 Annual Report	Credit ratings of securities issued and outstanding	91-92

(1) See the “Use of this document” section on page 2.

Template CCR1 – Analysis of counterparty credit risk (CCR) exposures by approach[1]

		a	b	c	d	e	f
		As at December 31, 2022					
	(in millions of dollars)	**Replacement cost**	**Potential future exposure**	**EEPE**	**Alpha used for computing regulatory EAD**	**EAD post-CRM**	**RWA**
1	SA–CCR (for derivatives)	**412**	**3,187**	**N/A**	**1.4**	**5,037**	**2,678**
2	Internal Model Method (for derivatives and securities financing transactions – SFTs)	**N/A**	**N/A**	**—**	**—**	**—**	**—**
3	Simple Approach for credit risk mitigation (for SFTs)	**N/A**	**N/A**	**N/A**	**N/A**	**—**	**—**
4	Comprehensive Approach for credit risk mitigation (for SFTs)	**N/A**	**N/A**	**N/A**	**N/A**	**1,181**	**538**
5	VaR for SFTs	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**—**
6	**Total**	**412**	**3,187**	**—**	**N/A**	**6,218**	**3,216**

				As at September 30, 2022			
	(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA–CCR (for derivatives)	916	3,074	N/A	1.4	5,585	4,302
2	Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3	Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4	Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,129	631
5	VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6	**Total**	916	3,074	—	N/A	6,714	4,933

				As at June 30, 2022			
	(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA–CCR (for derivatives)	242	3,035	N/A	1.4	4,588	3,423
2	Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3	Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4	Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,389	748
5	VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6	**Total**	242	3,035	—	N/A	5,977	4,171

Footnotes to this table are presented on the next page.

Template CCR1 – Analysis of counterparty credit risk (CCR) exposures by approach[1] (continued)

		As at March 31, 2022					
	(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA–CCR (for derivatives)	190	2,875	N/A	1.4	4,291	2,924
2	Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3	Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4	Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,426	801
5	VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6	**Total**	190	2,875	—	N/A	5,717	3,725

		As at December 31, 2021					
	(in millions of dollars)	Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA–CCR (for derivatives)	194	2,757	N/A	1.4	4,132	2,396
2	Internal Model Method (for derivatives and securities financing transactions – SFTs)	N/A	N/A	—	—	—	—
3	Simple Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	—	—
4	Comprehensive Approach for credit risk mitigation (for SFTs)	N/A	N/A	N/A	N/A	1,037	672
5	VaR for SFTs	N/A	N/A	N/A	N/A	N/A	—
6	**Total**	194	2,757	—	N/A	5,169	3,068

[1] Excluding exposures and RWA for the credit valuation adjustment (presented in Template CCR2) and central counterparties (presented in Template CCR8).

Template CCR2 – Credit valuation adjustment (CVA) capital charge

		a	b								
		As at December 31, 2022		As at September 30, 2022		As at June 30, 2022		As at March 31, 2022		As at December 31, 2021	
	(in millions of dollars)	**EAD post-CRM**	**RWA**	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
	Total portfolios subject to the Advanced CVA capital charge	**—**	**—**	—	—	—	—	—	—	—	—
1	(i) VaR component (including the 3 x multiplier)	**N/A**	**—**	N/A	—	N/A	—	N/A	—	N/A	—
2	(ii) Stressed VaR component (including the 1 x multiplier)	**N/A**	**—**	N/A	—	N/A	—	N/A	—	N/A	—
3	All portfolios subject to the Standardized CVA capital charge	**5,036**	**2,429**	5,585	2,453	4,588	2,148	4,276	1,862	4,120	1,873
4	**Total subject to the CVA capital charge**	**5,036**	**2,429**	5,585	2,453	4,588	2,148	4,276	1,862	4,120	1,873

Template CCR3 – Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights[1]

		a	b	c	d	e	f	g	h	i									
		As at December 31, 2022									As at September 30, 2022								
	(in millions of dollars)	**0%**	**10%**	**20%**	**50%**	**75%**	**100%**	**150%**	**Other**	**Total credit exposure**	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure
	Risk weight / Regulatory portfolio																		
1	Sovereigns and their central banks	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—
2	Non-central government public sector entities	**—**	**—**	**57**	**—**	**—**	**—**	**—**	**—**	**57**	—	—	39	—	—	—	—	—	39
3	Multilateral development banks	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—
4	Banks and deposit-taking institutions	**—**	**—**	**210**	**—**	**—**	**—**	**—**	**—**	**210**	—	—	188	—	—	—	—	—	188
5	Investment companies	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—
6	Businesses	**—**	**—**	**—**	**311**	**—**	**681**	**—**	**—**	**992**	—	—	1	537	—	855	—	—	1,393
7	Regulatory retail portfolios	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—
8	Secured by residential property	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—
9	Secured by commercial real estate	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—
10	Equity	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—
11	Past-due loans	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—
12	Higher-risk categories	**—**	**—**	**—**	**—**	**—**	**—**	**5**	**—**	**5**	—	—	—	—	—	—	—	—	—
13	Other assets	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—	—	—	—
14	**Total**	**—**	**—**	**267**	**311**	**—**	**681**	**5**	**—**	**1,264**	—	—	228	537	—	855	—	—	1,620

		As at June 30, 2022									As at March 31, 2022								
	(in millions of dollars)	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure
	Risk weight / Regulatory portfolio																		
1	Sovereigns and their central banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
2	Non-central government public sector entities	—	—	42	—	—	—	—	—	42	—	—	19	—	—	—	—	—	19
3	Multilateral development banks	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
4	Banks and deposit-taking institutions	—	—	106	—	—	—	—	—	106	—	—	131	—	—	—	—	—	131
5	Investment companies	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
6	Businesses	—	—	30	275	—	804	—	—	1,109	—	—	63	274	—	644	—	—	981
7	Regulatory retail portfolios	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Secured by residential property	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Secured by commercial real estate	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Equity	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Past-due loans	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Higher-risk categories	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Other assets	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
14	**Total**	—	—	178	275	—	804	—	—	1,257	—	—	213	274	—	644	—	—	1,131

Footnotes to this table are presented on the next page.

Template CCR3 – Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights[1] (continued)

		As at December 31, 2021								
	(in millions of dollars)	0%	10%	20%	50%	75%	100%	150%	Other	Total credit exposure
	Risk weight / Regulatory portfolio									
1	Sovereigns and their central banks	—	—	—	—	—	—	—	—	—
2	Non-central government public sector entities	—	—	3	—	—	—	—	—	3
3	Multilateral development banks	—	—	—	—	—	—	—	—	—
4	Banks and deposit-taking institutions	—	—	129	—	—	—	—	—	129
5	Investment companies	—	—	—	—	—	—	—	—	—
6	Businesses	—	—	—	280	—	565	—	—	845
7	Regulatory retail portfolios	—	—	—	—	—	—	—	—	—
8	Secured by residential property	—	—	—	—	—	—	—	—	—
9	Secured by commercial real estate	—	—	—	—	—	—	—	—	—
10	Equity	—	—	—	—	—	—	—	—	—
11	Past-due loans	—	—	—	—	—	—	—	—	—
12	Higher-risk categories	—	—	—	—	—	—	11	—	11
13	Other assets	—	—	—	—	—	—	—	—	—
14	**Total**	—	—	132	280	—	565	11	—	988

(1) Exposures are presented on a net basis, post-credit risk mitigation.

Template CCR4 – IRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale

		a	b	c	d	e	f	g							
		As at December 31, 2022							As at September 30, 2022						
(in millions of dollars)	PD scale (%)	**EAD post-CRM**	**Average PD**	**Number of debtors**	**Average LGD**	**Average maturity**	**RWA[1]**	**RWA proportion**	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA[1]	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	**402**	**0.03 %**	**152**	**12.39 %**	**0.56**	**14**	**3.41 %**	221	0.03 %	180	14.28 %	0.67	12	5.34 %
	0.15 to < 0.25	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	0.25 to < 0.50	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	0.50 to < 0.75	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	0.75 to < 2.50	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	2.50 to < 10.00	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	10.00 to < 100.00	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	100.00 (default)	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	Sub-total	**402**	**0.03 %**	**152**	**12.39 %**	**0.56**	**14**	**3.41 %**	221	0.03 %	180	14.28 %	0.67	12	5.34 %
Exposures related to financial institutions	0.00 to < 0.15	**3,770**	**0.06 %**	**6,754**	**66.09 %**	**1.88**	**1,476**	**39.18 %**	3,978	0.06 %	5,705	65.77 %	1.87	1,548	38.90 %
	0.15 to < 0.25	**297**	**0.20 %**	**276**	**65.99 %**	**4.08**	**353**	**118.72 %**	27	0.20 %	5	65.99 %	4.08	24	90.70 %
	0.25 to < 0.50	**—**	**0.30 %**	**10**	**65.99 %**	**1.75**	**—**	**71.81 %**	—	— %	—	— %	—	—	— %
	0.50 to < 0.75	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	0.75 to < 2.50	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	2.50 to < 10.00	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	10.00 to < 100.00	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	258	34.69 %	236	65.94 %	4.32	1,151	446.73 %
	100.00 (default)	**—**	**— %**	**—**	**— %**	**—**	**—**	**— %**	—	— %	—	— %	—	—	— %
	Sub-total	**4,067**	**0.07 %**	**7,040**	**66.09 %**	**2.04**	**1,829**	**44.99 %**	4,263	2.16 %	5,946	65.79 %	2.03	2,723	63.88 %
Exposures related to businesses	0.00 to < 0.15	**139**	**0.11 %**	**494**	**86.40 %**	**1.13**	**57**	**41.02 %**	128	0.12 %	478	86.40 %	1.10	56	43.98 %
	0.15 to < 0.25	**38**	**0.21 %**	**847**	**86.40 %**	**1.14**	**23**	**59.95 %**	41	0.21 %	624	86.40 %	1.13	26	63.03 %
	0.25 to < 0.50	**54**	**0.33 %**	**1,434**	**86.40 %**	**1.44**	**46**	**85.87 %**	61	0.30 %	1,329	86.40 %	1.53	50	82.25 %
	0.50 to < 0.75	**35**	**0.57 %**	**578**	**87.12 %**	**1.52**	**42**	**119.65 %**	46	0.57 %	518	86.82 %	1.20	53	113.38 %
	0.75 to < 2.50	**203**	**1.45 %**	**2,327**	**72.15 %**	**1.40**	**263**	**129.23 %**	215	1.60 %	2,368	83.03 %	1.48	330	153.80 %
	2.50 to < 10.00	**12**	**3.82 %**	**617**	**86.40 %**	**1.38**	**25**	**219.16 %**	21	4.77 %	556	86.40 %	1.12	50	237.44 %
	10.00 to < 100.00	**2**	**15.51 %**	**72**	**86.40 %**	**1.52**	**7**	**363.17 %**	98	25.02 %	707	86.40 %	2.34	464	473.02 %
	100.00 (default)	**1**	**100.00 %**	**29**	**86.40 %**	**1.00**	**11**	**1144.74 %**	—	50.00 %	4	43.20 %	0.50	—	— %
	Sub-total	**484**	**1.08 %**	**6,398**	**80.46 %**	**1.31**	**474**	**97.91 %**	610	4.87 %	6,584	85.24 %	1.49	1,029	168.79 %
Total (all portfolios)		**4,953**	**0.17 %**	**13,590**	**63.13 %**	**1.85**	**2,317**	**46.78 %**	5,094	2.39 %	12,710	65.88 %	1.91	3,764	73.89 %

Footnotes to this table are presented on page 67.

Template CCR4 – IRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

(in millions of dollars)	PD scale (%)	As at June 30, 2022							As at March 31, 2022						
		EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA[1]	RWA proportion	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA[1]	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	372	0.02 %	170	10.00 %	1.21	6	1.54 %	430	0.02 %	205	10.00 %	0.79	4	1.01 %
	0.15 to < 0.25	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	0.25 to < 0.50	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	0.50 to < 0.75	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	0.75 to < 2.50	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	2.50 to < 10.00	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	10.00 to < 100.00	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	100.00 (default)	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	Sub-total	372	0.02 %	170	10.00 %	1.21	6	1.54 %	430	0.02 %	205	10.00 %	0.79	4	1.01 %
Exposures related to financial institutions	0.00 to < 0.15	3,786	0.07 %	5,965	64.43 %	1.88	1,505	39.74 %	3,724	0.07 %	6,091	67.88 %	1.97	1,570	42.17 %
	0.15 to < 0.25	25	0.20 %	5	65.99 %	4.25	23	93.40 %	1	0.25 %	92	65.99 %	1.24	1	56.92 %
	0.25 to < 0.50	—	— %	106	— %	—	—	— %	—	— %	—	— %	—	—	— %
	0.50 to < 0.75	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	0.75 to < 2.50	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	2.50 to < 10.00	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	10.00 to < 100.00	284	34.69 %	417	67.58 %	4.24	1,286	452.26 %	179	34.68 %	389	69.77 %	3.90	820	457.07 %
	100.00 (default)	—	— %	—	— %	—	—	— %	—	— %	—	— %	—	—	— %
	Sub-total	4,095	2.47 %	6,493	64.66 %	2.06	2,814	68.72 %	3,904	1.66 %	6,572	67.96 %	2.05	2,391	61.23 %
Exposures related to businesses	0.00 to < 0.15	16	0.12 %	316	86.40 %	2.37	10	60.33 %	42	0.12 %	304	86.52 %	2.45	26	62.14 %
	0.15 to < 0.25	46	0.21 %	593	86.40 %	1.07	30	64.29 %	34	0.21 %	475	86.88 %	1.28	22	63.58 %
	0.25 to < 0.50	32	0.32 %	1,069	86.40 %	2.07	30	93.71 %	24	0.31 %	706	87.49 %	2.67	25	103.90 %
	0.50 to < 0.75	18	0.57 %	348	86.40 %	1.43	20	117.77 %	21	0.57 %	344	91.06 %	1.36	26	123.77 %
	0.75 to < 2.50	109	1.53 %	2,138	79.08 %	1.72	153	140.72 %	83	1.42 %	2,102	80.44 %	1.74	122	146.91 %
	2.50 to < 10.00	8	4.61 %	542	86.40 %	1.28	19	227.36 %	6	4.46 %	481	90.22 %	1.48	15	240.81 %
	10.00 to < 100.00	24	24.26 %	654	86.40 %	1.80	113	463.31 %	27	24.43 %	751	68.93 %	1.07	98	369.11 %
	100.00 (default)	—	100.00 %	5	86.40 %	1.00	—	1144.74 %	15	100.00 %	21	86.43 %	4.97	172	1145.22 %
	Sub-total	253	3.27 %	5,665	83.26 %	1.66	375	148.15 %	252	9.20 %	5,184	83.29 %	1.97	506	200.28 %
Total (all portfolios)		4,720	2.32 %	12,328	61.35 %	1.97	3,195	67.69 %	4,586	1.92 %	11,961	63.38 %	1.93	2,901	63.25 %

Footnotes to this table are presented on page 67.

Template CCR4 – IRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale (continued)

		As at December 31, 2021						
(in millions of dollars)	PD scale (%)	EAD post-CRM	Average PD	Number of debtors	Average LGD	Average maturity	RWA[1]	RWA proportion
Exposures related to sovereign borrowers	0.00 to < 0.15	361	0.02 %	153	34.81 %	0.83	9	2.36 %
	0.15 to < 0.25	—	— %	—	— %	—	—	— %
	0.25 to < 0.50	—	— %	—	— %	—	—	— %
	0.50 to < 0.75	—	— %	—	— %	—	—	— %
	0.75 to < 2.50	—	— %	—	— %	—	—	— %
	2.50 to < 10.00	—	— %	—	— %	—	—	— %
	10.00 to < 100.00	—	— %	—	— %	—	—	— %
	100.00 (default)	—	— %	—	— %	—	—	— %
	Sub-total	361	0.02 %	153	34.81 %	0.83	9	2.36 %
Exposures related to financial institutions	0.00 to < 0.15	3,361	0.08 %	4,876	65.80 %	2.19	1,684	50.12 %
	0.15 to < 0.25	157	0.15 %	766	65.52 %	1.19	83	52.64 %
	0.25 to < 0.50	—	0.31 %	57	65.99 %	2.20	—	80.30 %
	0.50 to < 0.75	—	— %	—	— %	—	—	— %
	0.75 to < 2.50	—	— %	—	— %	—	—	— %
	2.50 to < 10.00	—	— %	—	— %	—	—	— %
	10.00 to < 100.00	39	42.96 %	240	80.89 %	0.04	168	433.04 %
	100.00 (default)	—	— %	—	— %	—	—	— %
	Sub-total	3,557	0.55 %	5,939	65.95 %	2.12	1,935	54.40 %
Exposures related to businesses	0.00 to < 0.15	43	0.12 %	182	84.25 %	2.95	27	65.91 %
	0.15 to < 0.25	50	0.22 %	517	84.25 %	1.09	32	64.69 %
	0.25 to < 0.50	14	0.33 %	472	84.25 %	2.75	14	101.74 %
	0.50 to < 0.75	18	0.61 %	269	84.25 %	1.62	22	120.20 %
	0.75 to < 2.50	96	1.29 %	1,848	79.75 %	1.53	135	140.66 %
	2.50 to < 10.00	13	4.14 %	569	84.25 %	2.55	31	234.76 %
	10.00 to < 100.00	29	25.84 %	636	76.09 %	1.89	112	384.19 %
	100.00 (default)	—	100.00 %	34	84.25 %	1.00	3	1116.37 %
	Sub-total	263	3.35 %	4,527	81.81 %	1.84	376	143.12 %
Total (all portfolios)		4,181	0.68 %	10,619	64.24 %	1.99	2,320	55.49 %

(1) Includes the 6% scaling factor applied on RWA using the Internal Ratings-Based for credit exposures.

Template CCR5 – Composition of collateral for counterparty credit risk (CCR) exposures

		a	b	c	d	e	f						
		As at December 31, 2022						As at September 30, 2022					
		Collateral used in derivative transactions				**Collateral used in SFTs**		Collateral used in derivative transactions				Collateral used in SFTs	
		Fair value of collateral received		**Fair value of posted collateral**		**Fair value of collateral received**	**Fair value of posted collateral**	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	(in millions of dollars)	**Segregated**	**Unsegregated**	**Segregated**	**Unsegregated**			Segregated	Unsegregated	Segregated	Unsegregated		
1	Cash – Domestic currency	**—**	**2,694**	**—**	**9**	**24,780**	**17,327**	—	2,736	—	8	24,491	17,909
2	Cash – Other currencies	**—**	**3,710**	**—**	**1,044**	**—**	**—**	—	3,392	—	1,536	—	—
3	Domestic sovereign debt	**5**	**—**	**173**	**—**	**16,330**	**24,696**	142	—	255	—	17,522	24,064
4	Other sovereign debt	**—**	**—**	**—**	**—**	**61**	**—**	—	—	—	—	462	484
5	Government agency debt	**—**	**—**	**—**	**—**	**281**	**2**	—	—	—	—	—	—
6	Corporate bonds	**—**	**—**	**—**	**—**	**450**	**70**	—	—	—	—	19	21
7	Equity securities	**—**	**—**	**—**	**—**	**—**	**—**	—	—	—	—	—	—
8	Other collateral	**—**	**—**	**—**	**—**	**287**	**15**	—	—	—	—	—	—
	Total	**5**	**6,404**	**173**	**1,053**	**42,189**	**42,110**	142	6,128	255	1,544	42,494	42,478

		As at June 30, 2022						As at March 31, 2022					
		Collateral used in derivative transactions				Collateral used in SFTs		Collateral used in derivative transactions				Collateral used in SFTs	
		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral	Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	(in millions of dollars)	Segregated	Unsegregated	Segregated	Unsegregated			Segregated	Unsegregated	Segregated	Unsegregated		
1	Cash – Domestic currency	—	2,727	—	28	26,732	16,214	—	2,203	—	51	28,603	15,094
2	Cash – Other currencies	—	3,367	—	1,398	—	—	—	4,006	—	1,252	—	—
3	Domestic sovereign debt	283	—	205	—	15,745	26,317	213	—	246	—	14,238	27,110
4	Other sovereign debt	—	—	—	—	576	632	—	—	—	—	914	1,565
5	Government agency debt	—	—	—	—	—	—	—	—	—	—	—	—
6	Corporate bonds	1	—	—	—	18	20	1	—	—	—	2	5
7	Equity securities	—	—	—	—	—	—	—	—	—	—	—	—
8	Other collateral	—	—	—	—	—	—	—	—	—	—	—	—
	Total	284	6,094	205	1,426	43,071	43,183	214	6,209	246	1,303	43,757	43,774

		As at December 31, 2021					
		Collateral used in derivative transactions				Collateral used in SFTs	
		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received	Fair value of posted collateral
	(in millions of dollars)	Segregated	Unsegregated	Segregated	Unsegregated		
1	Cash – Domestic currency	—	1,571	—	5	30,658	12,404
2	Cash – Other currencies	—	4,212	—	564	—	—
3	Domestic sovereign debt	305	—	100	—	11,753	29,224
4	Other sovereign debt	—	—	—	—	754	1,687
5	Government agency debt	—	—	—	—	—	—
6	Corporate bonds	—	—	—	—	1	5
7	Equity securities	—	—	—	—	—	—
8	Other collateral	—	—	—	—	—	—
	Total	305	5,783	100	569	43,166	43,320

Template CCR6 – Credit derivatives exposures

		a	b								
		As at December 31, 2022		As at September 30, 2022		As at June 30, 2022		As at March 31, 2022		As at December 31, 2021	
	(in millions of dollars)	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold	Protection bought	Protection sold
	Notional amounts										
1	Single-name credit default swaps	**1**	**—**	—	—	—	—	—	—	—	—
2	Index credit default swaps	**—**	**34**	—	—	—	260	—	420	—	1,200
3	Total return swaps	**—**	**—**	280	280	280	280	250	250	250	250
4	Credit options	**—**	**—**	—	—	—	—	—	—	—	—
5	Other credit derivatives	**—**	**—**	—	—	—	—	—	—	—	—
6	**Total notional amounts**	**1**	**34**	280	280	280	540	250	670	250	1,450
	Fair values										
7	Positive fair value (asset)	**—**	**—**	—	6	—	7	—	6	—	17
8	Negative fair value (liability)	**—**	**—**	6	—	7	—	4	—	4	—

Template CCR8 – Exposures to central counterparties (CCP)

		a	b								
		As at December 31, 2022		As at September 30, 2022		As at June 30, 2022		As at March 31, 2022		As at December 31, 2021	
	(in millions of dollars)	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA	EAD post-CRM	RWA
1	**Exposures to QCCPs (total)**	**616**	**46**	565	41	663	62	615	60	746	45
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which:	**475**	**9**	414	8	477	10	457	9	651	13
3	(i) OTC derivatives	**9**	**—**	6	—	7	—	11	—	69	1
4	(ii) Exchange-traded derivatives	**26**	**—**	108	2	141	3	126	3	52	1
5	(iii) Securities financing transactions	**440**	**9**	300	6	329	7	320	6	530	11
6	(iv) Netting sets where cross-product netting has been approved	**—**	**—**	—	—	—	—	—	—	—	—
7	Segregated initial margin	**—**	**—**	—	—	—	—	—	—	—	—
8	Non-segregated initial margin	**—**	**—**	—	—	—	—	—	—	—	—
9	Pre-funded default fund contributions	**141**	**37**	151	33	186	52	158	51	95	32
10	Unfunded default fund contributions	**—**	**—**	—	—	—	—	—	—	—	—
11	**Exposures to non-QCCPs (total)**	**—**	**—**	—	—	—	—	—	—	—	—
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which:	**—**	**—**	—	—	—	—	—	—	—	—
13	(i) OTC derivatives	**—**	**—**	—	—	—	—	—	—	—	—
14	(ii) Exchange-traded derivatives	**—**	**—**	—	—	—	—	—	—	—	—
15	(iii) Securities financing transactions	**—**	**—**	—	—	—	—	—	—	—	—
16	(iv) Netting sets where cross-product netting has been approved	**—**	**—**	—	—	—	—	—	—	—	—
17	Segregated initial margin	**—**	**—**	—	—	—	—	—	—	—	—
18	Non-segregated initial margin	**—**	**—**	—	—	—	—	—	—	—	—
19	Pre-funded default fund contributions	**—**	**—**	—	—	—	—	—	—	—	—
20	Unfunded default fund contributions	**—**	**—**	—	—	—	—	—	—	—	—

SECURITIZATION

Table SECA – Qualitative disclosure requirements related to securitization exposures

Information disclosed in separate reports[1]

Reference	Wording	Location		
		Document(s)	Section(s)	Page(s)
SECA.a)	Desjardins Group's objectives in relation to securitization and re-securitization activity, including the extent to which these activities transfer credit risk of the underlying securitized exposures away from Desjardins Group to other entities as well as the types of risks borne or retained.	2022 Annual Report	Structured entities	57
			Note 9 – Derecognition of financial assets	174
			Note 14 – Interests in other entities	180-181
			Note 29 – Commitments, guarantees and contingent liabilities	212-214
SECA.b)	A list of: • special purpose entities (SPEs) where Desjardins Group acts as sponsor (but not as an originator such as an ABCP conduit), indicating whether Desjardins Group consolidates the SPEs into its scope or regulatory consolidation; • affiliated entities (i) that Desjardins Group manages or advises and (ii) that invest either in the securitization exposures that Desjardins Group has securitized or in SPEs that Desjardins Group sponsors; • entities to which Desjardins Group provides implicit support and the associated capital impact for each of them (as required in paragraphs 551 and 546 of the securitization framework).	2022 Annual Report	Risk-weighted assets (RWA)	54-55
			Structured entities	57
			Note 7 – Securities	164-165
			Note 9 – Derecognition of financial assets	174
			Note 14 – Interests in other entities	180-181
			Note 29 – Commitments, guarantees and contingent liabilities	212-214
SECA.c)	Summary of Desjardins Group's accounting policies for securitization activities.	2022 Annual Report	Structured entities	57
			Note 2 – Significant accounting policies	134-152
			Note 9 – Derecognition of financial assets	174
			Note 14 – Interests in other entities	180-181
SECA.d)	If applicable, the names of external credit assessment institutions (ECAIs) used for securitizations and the type of securitization exposure for which each agency is used.	2022 Annual Report	Counterparty and issuer risk	79

[1] See the "Use of this document" section on page 2.

Template SEC1 – Securitization exposures in the banking book

		a	b	c	e	f	g	i	j	k
		As at December 31, 2022								
		Financial entity acts as originator			**Financial entity acts as sponsor**			**Financial entity acts as investor**		
	(in millions of dollars)	**Traditional**	**Synthetic**	**Sub-total**	**Traditional**	**Synthetic**	**Sub-total**	**Traditional**	**Synthetic**	**Sub-total**
1	**Retail (total), of which:**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
2	Residential mortgage	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
3	Credit card	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
4	Other retail exposures	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
5	Re-securitization	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
6	**Wholesale (total), of which:**	**—**	**—**	**—**	**—**	**—**	**—**	**29**	**—**	**29**
7	Business loans	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
8	Commercial mortgage	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
9	Lease and receivables	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**	**—**
10	Other wholesale exposures	**—**	**—**	**—**	**—**	**—**	**—**	**26**	**—**	**26**
11	Re-securitization	**—**	**—**	**—**	**—**	**—**	**—**	**3**	**—**	**3**

					As at September 30, 2022					
		Financial entity acts as originator			Financial entity acts as sponsor			Financial entity acts as investor		
	(in millions of dollars)	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	**Retail (total), of which:**	—	—	—	—	—	—	—	—	—
2	Residential mortgage	—	—	—	—	—	—	—	—	—
3	Credit card	—	—	—	—	—	—	—	—	—
4	Other retail exposures	—	—	—	—	—	—	—	—	—
5	Re-securitization	—	—	—	—	—	—	—	—	—
6	**Wholesale (total), of which:**	—	—	—	—	—	—	30	—	30
7	Business loans	—	—	—	—	—	—	—	—	—
8	Commercial mortgage	—	—	—	—	—	—	—	—	—
9	Lease and receivables	—	—	—	—	—	—	—	—	—
10	Other wholesale exposures	—	—	—	—	—	—	27	—	27
11	Re-securitization	—	—	—	—	—	—	3	—	3

					As at June 30, 2022					
		Financial entity acts as originator			Financial entity acts as sponsor			Financial entity acts as investor		
	(in millions of dollars)	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	**Retail (total), of which:**	—	—	—	—	—	—	—	—	—
2	Residential mortgage	—	—	—	—	—	—	—	—	—
3	Credit card	—	—	—	—	—	—	—	—	—
4	Other retail exposures	—	—	—	—	—	—	—	—	—
5	Re-securitization	—	—	—	—	—	—	—	—	—
6	**Wholesale (total), of which:**	—	—	—	—	—	—	30	—	30
7	Business loans	—	—	—	—	—	—	—	—	—
8	Commercial mortgage	—	—	—	—	—	—	—	—	—
9	Lease and receivables	—	—	—	—	—	—	—	—	—
10	Other wholesale exposures	—	—	—	—	—	—	28	—	28
11	Re-securitization	—	—	—	—	—	—	2	—	2

Template SEC1 – Securitization exposures in the banking book (continued)

		As at March 31, 2022								
		Financial entity acts as originator			Financial entity acts as sponsor			Financial entity acts as investor		
	(in millions of dollars)	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	**Retail (total), of which:**	—	—	—	—	—	—	—	—	—
2	Residential mortgage	—	—	—	—	—	—	—	—	—
3	Credit card	—	—	—	—	—	—	—	—	—
4	Other retail exposures	—	—	—	—	—	—	—	—	—
5	Re-securitization	—	—	—	—	—	—	—	—	—
6	**Wholesale (total), of which:**	—	—	—	—	—	—	32	—	32
7	Business loans	—	—	—	—	—	—	—	—	—
8	Commercial mortgage	—	—	—	—	—	—	—	—	—
9	Lease and receivables	—	—	—	—	—	—	—	—	—
10	Other wholesale exposures	—	—	—	—	—	—	30	—	30
11	Re-securitization	—	—	—	—	—	—	2	—	2

		As at December 31, 2021								
		Financial entity acts as originator			Financial entity acts as sponsor			Financial entity acts as investor		
	(in millions of dollars)	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	**Retail (total), of which:**	—	—	—	—	—	—	—	—	—
2	Residential mortgage	—	—	—	—	—	—	—	—	—
3	Credit card	—	—	—	—	—	—	—	—	—
4	Other retail exposures	—	—	—	—	—	—	—	—	—
5	Re-securitization	—	—	—	—	—	—	—	—	—
6	**Wholesale (total), of which:**	—	—	—	—	—	—	26	—	26
7	Business loans	—	—	—	—	—	—	—	—	—
8	Commercial mortgage	—	—	—	—	—	—	—	—	—
9	Lease and receivables	—	—	—	—	—	—	—	—	—
10	Other wholesale exposures	—	—	—	—	—	—	23	—	23
11	Re-securitization	—	—	—	—	—	—	3	—	3

Template SEC4 – Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor)

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		As at December 31, 2022																
		Exposure values (by risk weighting bands)					**Exposure values (by regulatory approach)**				**RWA (by regulatory approach)**				**Capital charge after cap**			
	(in millions of dollars)	**≤ 20%**	**> 20% to 50%**	**> 50% to 100%**	**>100% < 1,250%**	**= 1,250%**	**SEC-IRB (including IAA)**	**IRB SFA**	**SA/SFA**	**= 1,250%**	**SEC-IRB (including IAA)**	**SEC-ERB**	**SA/SFA**	**= 1,250%**	**SEC-IRB (including IAA)**	**SEC-ERB**	**SA/SFA**	**= 1,250%**
1	**Total exposures**	—	—	—	—	**29**	—	—	—	**29**	—	—	—	**361**	—	—	—	**29**
2	Traditional securitization	—	—	—	—	**29**	—	—	—	**29**	—	—	—	**361**	—	—	—	**29**
3	Of which securitization	—	—	—	—	**26**	—	—	—	**26**	—	—	—	**329**	—	—	—	**26**
4	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	Of which wholesale	—	—	—	—	**26**	—	—	—	**26**	—	—	—	**329**	—	—	—	**26**
6	Of which re-securitization	—	—	—	—	**3**	—	—	—	**3**	—	—	—	**32**	—	—	—	**3**
7	Of which senior	—	—	—	—	**3**	—	—	—	**3**	—	—	—	**32**	—	—	—	**3**
8	Of which non-senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
14	Of which senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	Of which non-senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		As at September 30, 2022																
		Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	(in millions of dollars)	≤ 20%	> 20% to 50%	> 50% to 100%	>100% < 1,250%	= 1,250%	SEC-IRB (including IAA)	IRB SFA	SA/SFA	= 1,250%	SEC-IRB (including IAA)	SEC-ERB	SA/SFA	= 1,250%	SEC-IRB (including IAA)	SEC-ERB	SA/SFA	= 1,250%
1	**Total exposures**	—	—	—	—	30	—	—	—	30	—	—	—	374	—	—	—	30
2	Traditional securitization	—	—	—	—	30	—	—	—	30	—	—	—	374	—	—	—	30
3	Of which securitization	—	—	—	—	27	—	—	—	27	—	—	—	342	—	—	—	27
4	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	Of which wholesale	—	—	—	—	27	—	—	—	27	—	—	—	342	—	—	—	27
6	Of which re-securitization	—	—	—	—	3	—	—	—	3	—	—	—	32	—	—	—	3
7	Of which senior	—	—	—	—	3	—	—	—	3	—	—	—	32	—	—	—	3
8	Of which non-senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
14	Of which senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	Of which non-senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

		a	b	c	d	e	f	g	h	i	j	k	l	m	n	o	p	q
		As at June 30, 2022																
		Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	(in millions of dollars)	≤ 20%	> 20% to 50%	> 50% to 100%	>100% < 1,250%	= 1,250%	SEC-IRB (including IAA)	IRB SFA	SA/SFA	= 1,250%	SEC-IRB (including IAA)	SEC-ERB	SA/SFA	= 1,250%	SEC-IRB (including IAA)	SEC-ERB	SA/SFA	= 1,250%
1	**Total exposures**	—	—	—	—	30	—	—	—	30	—	—	—	382	—	—	—	30
2	Traditional securitization	—	—	—	—	30	—	—	—	30	—	—	—	382	—	—	—	30
3	Of which securitization	—	—	—	—	28	—	—	—	28	—	—	—	352	—	—	—	28
4	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	Of which wholesale	—	—	—	—	28	—	—	—	28	—	—	—	352	—	—	—	28
6	Of which re-securitization	—	—	—	—	2	—	—	—	2	—	—	—	30	—	—	—	2
7	Of which senior	—	—	—	—	2	—	—	—	2	—	—	—	30	—	—	—	2
8	Of which non-senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
9	Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
14	Of which senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	Of which non-senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

Template SEC4 – Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor) (continued)

		As at March 31, 2022																
		Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	(in millions of dollars)	≤ 20%	> 20% to 50%	> 50% to 100%	>100% < 1,250%	= 1,250%	SEC-IRB (including IAA)	IRB SFA	SA/SFA	= 1,250%	SEC-IRB (including IAA)	SEC-ERB	SA/SFA	= 1,250%	SEC-IRB (including IAA)	SEC-ERB	SA/SFA	= 1,250%
1	**Total exposures**	—	—	—	—	32	—	—	—	32	—	—	—	406	—	—	—	32
2	Traditional securitization	—	—	—	—	32	—	—	—	32	—	—	—	406	—	—	—	32
3	Of which securitization	—	—	—	—	30	—	—	—	30	—	—	—	376	—	—	—	30
4	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	Of which wholesale	—	—	—	—	30	—	—	—	30	—	—	—	376	—	—	—	30
6	Of which re-securitization	—	—	—	—	2	—	—	—	2	—	—	—	30	—	—	—	2
7	Of which senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Of which non-senior	—	—	—	—	2	—	—	—	2	—	—	—	30	—	—	—	2
9	Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
14	Of which senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	Of which non-senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

		As at December 31, 2021																
		Exposure values (by risk weighting bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital charge after cap			
	(in millions of dollars)	≤ 20%	> 20% to 50%	> 50% to 100%	>100% < 1,250%	= 1,250%	SEC-IRB (including IAA)	IRB SFA	SA/SFA	= 1,250%	SEC-IRB (including IAA)	SEC-ERB	SA/SFA	= 1,250%	SEC-IRB (including IAA)	SEC-ERB	SA/SFA	= 1,250%
1	**Total exposures**	—	—	—	—	26	—	—	—	26	—	—	—	327	—	—	—	26
2	Traditional securitization	—	—	—	—	26	—	—	—	26	—	—	—	327	—	—	—	26
3	Of which securitization	—	—	—	—	23	—	—	—	23	—	—	—	290	—	—	—	23
4	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
5	Of which wholesale	—	—	—	—	23	—	—	—	23	—	—	—	290	—	—	—	23
6	Of which re-securitization	—	—	—	—	3	—	—	—	3	—	—	—	37	—	—	—	3
7	Of which senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
8	Of which non-senior	—	—	—	—	3	—	—	—	3	—	—	—	37	—	—	—	3
9	Synthetic securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
10	Of which securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
11	Of which retail underlying	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
12	Of which wholesale	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
13	Of which re-securitization	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
14	Of which senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
15	Of which non-senior	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

MACROPRUDENTIAL SUPERVISORY MEASURES

Template CCyB1 – Geographical distribution of credit exposures used in the countercyclical capital buffer

	a	b	c	d	e					
	As at December 31, 2022					As at September 30, 2022				
		Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer					Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer			
(in millions of dollars)	Countercyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount	Countercyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount
Germany	**— %**	**66**	**13**	**N/A**	**N/A**	— %	66	13	N/A	N/A
Canada[1]	**— %**	**271,377**	**92,667**	**N/A**	**N/A**	— %	268,028	103,918	N/A	N/A
United States	**— %**	**2,291**	**2,367**	**N/A**	**N/A**	— %	1,501	2,135	N/A	N/A
France	**— %**	**36**	**17**	**N/A**	**N/A**	— %	284	141	N/A	N/A
Hong Kong SAR	**100.00 %**	**75**	**15**	**N/A**	**N/A**	1.00 %	67	13	N/A	N/A
India	**— %**	**—**	**—**	**N/A**	**N/A**	— %	—	—	N/A	N/A
Japan	**— %**	**23**	**23**	**N/A**	**N/A**	— %	167	167	N/A	N/A
Luxembourg	**50.00 %**	**27**	**5**	**N/A**	**N/A**	0.50 %	27	5	N/A	N/A
United Kingdom	**100.00 %**	**301**	**151**	**N/A**	**N/A**	— %	275	138	N/A	N/A
Other countries	**— %**	**65**	**21**	**N/A**	**N/A**	— %	63	18	N/A	N/A
Total	**— %**	**274,261**	**95,279**	**N/A**	**N/A**	— %	270,478	106,548	N/A	N/A

	As at June 30, 2022					As at March 31, 2022				
		Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer					Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer			
(in millions of dollars)	Countercyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount	Countercyclical capital buffer rate	Exposure values	Risk-weighted assets	Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount
Germany	— %	67	13	N/A	N/A	— %	68	14	N/A	N/A
Canada	— %	263,703	99,439	N/A	N/A	— %	257,422	94,448	N/A	N/A
United States	— %	1,074	1,223	N/A	N/A	— %	1,035	1,130	N/A	N/A
France	— %	26	7	N/A	N/A	— %	27	7	N/A	N/A
Hong Kong SAR	1.00 %	78	16	N/A	N/A	1.00 %	110	24	N/A	N/A
India	— %	—	—	N/A	N/A	— %	—	—	N/A	N/A
Japan	— %	—	—	N/A	N/A	— %	4	—	N/A	N/A
Luxembourg	0.50 %	52	10	N/A	N/A	0.50 %	52	10	N/A	N/A
United Kingdom	— %	262	131	N/A	N/A	— %	269	143	N/A	N/A
Other countries	— %	69	20	N/A	N/A	— %	69	18	N/A	N/A
Total	— %	265,331	100,859	N/A	N/A	— %	259,056	95,794	N/A	N/A

Footnotes to this table are presented on the next page.

Template CCyB1 – Geographical distribution of credit exposures used in the countercyclical capital buffer (continued)

	As at December 31, 2021				
		Exposure values and/or risk-weighted assets used in the computation of the countercyclical capital buffer		Desjardins Group specific countercyclical capital buffer rate	Countercyclical buffer amount
(in millions of dollars)	Countercyclical capital buffer rate	Exposure values	Risk-weighted assets		
Germany	— %	71	14	N/A	N/A
Canada	— %	253,475	93,870	N/A	N/A
United States	— %	940	998	N/A	N/A
France	— %	27	7	N/A	N/A
Hong Kong SAR	1.00 %	110	23	N/A	N/A
India	— %	1	1	N/A	N/A
Japan	— %	—	—	N/A	N/A
Luxembourg	0.50 %	26	5	N/A	N/A
United Kingdom	— %	279	139	N/A	N/A
Other countries	— %	64	18	N/A	N/A
Total	— %	254,993	95,075	N/A	N/A

(1) **Include the amount of risk-weighted assets associated with the RWA floor adjustment.**

LEVERAGE RATIO

Template LR1 – Summary comparison of accounting assets vs leverage ratio exposure measure

		a				
	(in millions of dollars)	**As at December 31, 2022**	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
1	Total consolidated assets as per published financial statements	**407,109**	408,071	404,070	397,136	397,085
2	Adjustments for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	**(54,718)**	(54,905)	(53,775)	(56,854)	(60,332)
3	Adjustments for fiduciary assets recognized on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	**—**	—	—	—	—
4	Adjustments for derivative financial instruments	**(574)**	(37)	151	(785)	(1,397)
5	Adjustments for securities financing transactions (i.e. repos and similar secured lending)	**1,696**	1,551	1,802	1,822	1,686
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	**27,095**	25,277	24,651	24,513	24,298
7	Other adjustments[(1)]	**(9,010)**	(8,550)	(12,553)	(13,762)	(25,204)
8	**Leverage ratio exposure measure**	**371,598**	371,407	364,346	352,070	336,136

(1) Since January 1, 2022 eligible securities issued by sovereign states have been included again in the leverage ratio exposure measure, while reserves with central banks will remain excluded until further notice.

Template LR2 – Leverage ratio common disclosure template

		a	b			
	(in millions of dollars)	**As at December 31, 2022**	As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
	On-balance sheet exposures					
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	**320,400**	320,914	316,869	306,165	293,386
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	**—**	—	—	—	—
3	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 and 2)**	**320,400**	320,914	316,869	306,165	293,386
	Derivative exposures					
4	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	**582**	1,360	459	387	319
5	Add-on amounts for PFE associated with all derivatives transactions	**4,475**	4,334	4,277	4,041	3,933
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	**—**	—	—	—	—
7	(Deduction for receivables assets for cash variation margin provided in derivatives transactions)	**—**	—	—	—	—
8	(Exempted CCP leg of client-cleared trade exposures)	**—**	—	—	—	—
9	Adjusted effective notional amount of written credit derivatives	**—**	—	—	—	—
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	**—**	—	—	—	—
11	**Total derivative exposures (sum of rows 4 to 10)**	**5,057**	5,694	4,736	4,428	4,252
	Securities financing transaction exposures (SFT)					
12	Gross SFT assets (with no recognition of netting), after adjusting for sale accounting transactions	**17,350**	17,971	16,288	15,142	12,514
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	**—**	—	—	—	—
14	Counterparty credit risk exposure for SFT assets	**1,696**	1,551	1,802	1,822	1,686
15	Agent transaction exposures	**—**	—	—	—	—
16	**Total SFT exposures (sum of rows 12 to 15)**	**19,046**	19,522	18,090	16,964	14,200
	Other off-balance sheet exposures					
17	Off-balance sheet exposure at gross notional amount	**129,458**	124,719	127,532	127,504	130,666
18	(Adjustments for conversion to credit equivalent amounts)	**(102,363)**	(99,442)	(102,881)	(102,991)	(106,368)
19	**Off-balance sheet items (sum of rows 17 and 18)**	**27,095**	25,277	24,651	24,513	24,298
	Capital and total exposures					
20	Tier 1 capital	**28,156**	28,021	27,877	27,931	28,437
20a	Tier 1 capital without the application of the transitional provisions for the provisioning of ECLs[(1)]	**28,138**	28,004	27,863	27,918	28,406
21	**Total exposures (sum of rows 3, 11, 16 and 19)**	**371,598**	371,407	364,346	352,070	336,136
	Leverage ratio					
22	Basel III leverage ratio	**7.6 %**	7.5 %	7.7 %	7.9 %	8.5 %
22a	Leverage ratio without the application of the transitional provisions for the provisioning of ECLs[(1)]	**7.6 %**	7.5 %	7.7 %	7.9 %	8.5 %

(1) On March 31, 2020, the AMF issued transitional provisions under which a portion of the general allowance, originally eligible for Tier 2 capital, can be included in Tier 1A capital.

LIQUIDITY

Template LIQ1 – Liquidity coverage ratio (LCR)

		a	b				
		As at December 31, 2022		As at September 30, 2022	As at June 30, 2022	As at March 31, 2022	As at December 31, 2021
	(in millions of dollars)	Total unweighted value	Total weighted value	Total weighted value	Total weighted value	Total weighted value	Total weighted value
	High-quality liquid assets						
1	Total HQLA	**N/A**	**44,768**	43,784	42,146	40,897	44,895
	Cash outflows						
2	Retail deposits and deposits from small business clients, of which:	**104,349**	**6,576**	6,801	7,048	6,906	6,792
3	Stable deposits	**55,114**	**1,653**	1,728	1,589	1,530	1,495
4	Less stable deposits	**49,235**	**4,923**	5,073	5,459	5,376	5,297
5	Unsecured wholesale funding, of which:	**39,939**	**19,383**	18,927	17,447	17,777	19,619
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	**11,639**	**2,760**	3,308	3,262	2,780	2,703
7	Non-operational deposits (all counterparties)	**19,782**	**8,105**	7,794	7,864	7,950	8,436
8	Unsecured debt	**8,518**	**8,518**	7,825	6,321	7,047	8,480
9	Secured wholesale funding	**N/A**	**83**	84	113	97	156
10	Additional requirements, of which:	**18,063**	**3,591**	4,055	2,959	2,965	3,142
11	Outflows related to derivative exposures and other collateral requirements	**1,290**	**1,172**	1,262	853	919	1,133
12	Outflows related to loss of funding on debt products	**182**	**182**	752	162	121	123
13	Credit and liquidity facilities	**16,591**	**2,237**	2,041	1,944	1,925	1,886
14	Other contractual funding obligations	**3,699**	**2,094**	2,317	3,517	2,655	2,019
15	Other contingent funding obligations	**89,056**	**2,320**	2,254	2,410	2,477	2,513
16	**Total cash outflows**	**N/A**	**34,047**	34,438	33,494	32,877	34,241
	Cash inflows						
17	Secured lending (eg reverse repos)	**7,308**	**451**	523	626	514	363
18	Inflows from fully performing exposures	**3,209**	**1,604**	1,549	1,566	1,661	1,805
19	Other cash inflows	**48**	**48**	6	14	52	—
20	**Total cash inflows**	**10,565**	**2,103**	2,078	2,206	2,227	2,168
21	Total HQLA	**N/A**	**44,768**	43,784	42,146	40,897	44,895
22	Total net cash outflows	**N/A**	**31,944**	32,360	31,288	30,650	32,073
23	Liquidity coverage ratio (%)	**N/A**	**140 %**	136 %	135 %	134 %	140 %

OTHER INFORMATION

PILLAR 3 DISCLOSURE REQUIREMENTS

	Templates and tables	Frequency	Most recent disclosure	
			Report[1]	Page
	Overview of risk management, key prudential metrics and risk-weighted assets			
KM2	Key metrics – TLAC requirements (at resolution group level)	Quarterly	This report	4
OVA	Desjardins Group's risk management approach	Annually	This report	5
OV1	Overview of risk-weighted assets (RWA)	Quarterly	This report	6
	Composition of capital and TLAC			
CC1	Composition of regulatory capital	Quarterly	This report	11
CC2	Reconciliation of regulatory capital to balance sheet	Quarterly	This report	15
CCA	Main features of regulatory capital instruments and other TLAC-eligible instruments	Quarterly	This report	17
TLAC1	TLAC composition (at resolution group level)	Quarterly	This report	22
TLAC3	Resolution entity – creditor ranking at legal entity level	Quarterly	This report	23
	Links between financial statements and regulatory exposures			
LI1	Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories	Quarterly	This report	25
LI2	Main sources of differences between regulatory exposure amounts and carrying amounts in financial statements	Quarterly	This report	26
LIA	Explanations of differences between accounting and regulatory exposure amounts	Annually	This report	26
	Credit risk			
CRA	General qualitative information about credit risk	Annually	This report	27
CR1	Credit quality of assets	Quarterly	This report	28
CR2	Changes in stock of defaulted loans and debt securities	Quarterly	This report	29
CRB	Additional disclosure related to the credit quality of assets	Annually	This report	30
CRC	Qualitative disclosure related to credit risk mitigation (CRM) techniques	Annually	This report	32
CR3	Credit risk mitigation (CRM) techniques – overview	Quarterly	This report	33
CRD	Qualitative disclosures on Desjardins Group's use of external credit ratings under the standardized approach for credit risk	Annually	This report	35
CR4	Standardized approach – Credit risk exposure and credit risk mitigation (CRM) effects	Quarterly	This report	36
CR5	Standardized approach – Exposures by asset classes and risk weights	Quarterly	This report	38
CRE	Qualitative disclosures related to Internal Ratings-Based (IRB) models	Annually	This report	40
CR6	IRB – Credit risk exposures by portfolio and probability of default (PD) range	Quarterly	This report	41
CR7	IRB – Effect on risk-weighted assets (RWA) of credit derivatives used as credit risk mitigation (CRM) techniques	Quarterly	Desjardins Group does not use the effect of credit derivatives in the IRB method.	
CR8	Risk-weighted assets (RWA) flow statements of credit risk exposures under IRB	Quarterly	This report	51
CR9	IRB – Backtesting of probability of default (PD) per portfolio	Annually	This report	52
CR10	IRB – Specialized lending and equities under the simple risk weight method	Quarterly	Desjardins Group does not use the IRB Approach for specialized lending and equities.	

[1] Indicates the most recent Pillar 3 Report in which the required disclosures were made.

PILLAR 3 DISCLOSURE REQUIREMENTS (continued)

	Templates and tables	Frequency	Most recent disclosure	
			Report[1]	Page
	Counterparty credit risk			
CCRA	Qualitative disclosure related to counterparty credit risk (CCR)	Annually	This report	60
CCR1	Analysis of counterparty credit risk (CCR) exposures by approach	Quarterly	This report	61
CCR2	Credit valuation adjustment (CVA) capital charge	Quarterly	This report	62
CCR3	Standardized Approach – Counterparty credit risk (CCR) exposures by regulatory portfolio and risk weights	Quarterly	This report	63
CCR4	IRB – Counterparty credit risk (CCR) exposures by portfolio and probability of default (PD) scale	Quarterly	This report	65
CCR5	Composition of collateral for counterparty credit risk (CCR) exposures	Quarterly	This report	68
CCR6	Credit derivatives exposures	Quarterly	This report	69
CCR7	Risk-weighted assets (RWA) flow statements of counterparty credit risk (CCR) exposures under the Internal Model Method (IMM)	Quarterly	Desjardins Group does not use the IRB Approach for counterparty credit risk.	
CCR8	Exposures to central counterparties (CCP)	Quarterly	This report	69
	Securitization			
SECA	Qualitative disclosure requirements related to securitization exposures	Annually	This report	70
SEC1	Securitization exposures in the banking book	Quarterly	This report	71
SEC2	Securitization exposures in the trading book	Quarterly	Desjardins Group's securitization exposure is not material.	
SEC3	Securitization exposures in the banking book and associated regulatory capital requirements (financial entity acting as originator or as sponsor)	Quarterly	Desjardins Group does not act as originator or sponsor.	
SEC4	Securitization exposures in the banking book and associated capital requirements (financial entity acting as investor)	Quarterly	This report	73
	Market risk			
MRA	Qualitative disclosure requirements related to market risk	Annually		
MR1	Market risk under the standardized approach	Quarterly	Desjardins Group has deferred the disclosure of market risk-specific information to the second phase of the implementation of Pillar 3 disclosure requirements.	
MRB	Qualitative disclosures for financial entities using the internal models approach (IMA)	Annually		
MR2	Risk-weighted assets (RWA) flow statements of market risk exposures under the internal models approach (IMA)	Quarterly		
MR3	Internal models approach (IMA) values for trading portfolios	Quarterly		
MR4	Comparison of VaR estimates with gains/losses	Quarterly		
	Macroprudential supervisory measures			
GSIB1	Disclosure of G-SIFI indicators	Annually	Management Discussion and Analysis 1st quarter of 2022[2]	30
CCyB1	Geographical distribution of credit exposures used in the countercyclical capital buffer	Quarterly	This report	75
	Leverage ratio			
LR1	Summary comparison of accounting assets vs leverage ratio exposure measure	Quarterly	This report	77
LR2	Leverage ratio common disclosure template	Quarterly	This report	78
	Liquidity			
LIQ1	Liquidity coverage ratio (LCR)	Quarterly	This report	79
LIQ2	Net stable funding ratio (NSFR)	Quarterly	Management Discussion and Analysis[2]	47

[1] Indicates the most recent Pillar 3 Report in which the required disclosures were made.

[2] See the "Use of this document" section on page 2.

ABBREVIATIONS

Abbreviation	Definition	Abbreviation	Definition
AMF	*Autorité des marchés financiers*	**IAA**	Internal assessment approach
ARFSC	*Act respecting financial services cooperatives*	**IFRS**	International Financial Reporting Standards
AT1	Additional Tier 1 capital	**IMM**	Internal Models Method
BCBS	Basel Committee on Banking Supervision	**IRB**	Internal Ratings-Based Approach
BIS	Bank for International Settlements	**IRC**	Incremental Risk Charge
CCF	Credit conversion factor	**LCR**	Liquidity coverage ratio
CCP	Central counterparty	**LGD**	Loss given default
CCR	Counterparty credit risk	**NSFR**	Net stable funding ratio
CET1	Common Equity Tier 1	**OSFI**	Office of the Superintendent of Financial Institutions
CRM	Credit risk mitigation	**PD**	Probability of default
CVA	Credit valuation adjustment	**PFE**	Potential future exposure
D-SIFI	Domestic systemically important financial institution	**QCCP**	Qualifying central counterparty
EAD	Exposure at default	**QRRCE**	Qualifying revolving retail client exposures
ECAI	External credit assessment institution	**RWA**	Risk-weighted assets
ECL	Expected credit loss	**SA**	Standardized approach
EEPE	Effective expected positive exposure	**SFT**	Securities financing transactions
ERB	External Ratings-Based Approach	**SPA**	Simplified prudential approach
FSB	Financial Stability Board	**sVaR**	Stressed Value at Risk
G-SIFI	Global systemically important financial institution	**T2**	Tier 2 capital
HQLA	High-quality liquid assets	**TLAC**	Total Loss Absorbing Capacity
HVCRE	High-volatility commercial real estate	**VaR**	Value at Risk

GLOSSARY

Acceptance

Short-term debt security traded on the money market, guaranteed by a financial institution for a borrower in exchange for a stamping fee.

Allowance for credit losses

The loss allowance for expected credit losses reflects an unbiased amount, based on a probability-weighted present value of cash flow shortfalls, and takes into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

***Autorité des marchés financiers* (AMF)**

Organization whose mission is to enforce the laws governing the financial industry in Québec, particularly in the areas of insurance, securities, deposit-taking institutions and financial product and service distribution.

Capital ratios

Ratios determined by dividing regulatory capital by risk-weighted assets. These measures are defined in the guideline on adequacy of capital base standards applicable to financial services cooperatives issued by the AMF.

Countercyclical buffer

The countercyclical buffer aims to ensure that capital requirements take account of the macro-financial environment in which Desjardins Group operates. The AMF could deploy this buffer when it judges that excessive credit growth is associated with a build-up of system-wide risks and, as such, would provide a buffer of capital to absorb potential losses.

Counterparty and issuer risk

Credit risk related to different types of securities, derivative financial instruments and securities lending transactions.

Credit risk

Risk of losses resulting from a borrower's, guarantor's, issuer's or counterparty's failure to honour its contractual obligations, whether or not such obligations appear on the Combined Balance Sheets.

Expected loss (ECL)

Measure of the expected loss on a given portfolio over a one-year period. It is equal to the product of the three credit risk parameters, PD, EAD and LGD.

Exposure at default (EAD)

Estimate of the amount of a given exposure at time of default. For balance sheet exposures, it corresponds to the balance as at observation time. For off-balance sheet exposures, it includes an estimate of additional draws that may be made between observation time and default.

Exposures related to residential mortgage loans

In accordance with the regulatory capital framework, risk category that includes mortgage loans and credit margins secured by real property granted to individuals.

Fair value

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

Foreign exchange risk

Risk corresponding to the potential loss arising from a change in exchange rates.

Gross credit-impaired loan

A financial asset is credit impaired when one or more events that have a detrimental impact on the future estimated cash flows of that financial asset have occurred. A financial asset is therefore considered credit-impaired when it is in default, unless the detrimental impact on the estimated future cash flows is considered insignificant. The definition of default is associated with an instrument for which contractual payments are 90 days past due, or certain other criteria.

Incremental risk charge (IRC)

Additional capital charge related to default and migration risks of positions with issuer risk in trading portfolios.

Internal Models Method

Approach used to calculate, with internal models, risk-weighted assets for the four areas of market risk: interest rate risk, equity price risk, foreign exchange risk and commodity risk. The calculation is based on different risk measures, such as Value at Risk, stressed Value at Risk and the incremental risk charge (IRC).

Internal Ratings-Based Approach

Approach under which risk weighing is based on the type of counterparty (individuals, small or medium-sized business, large corporation, etc.) and risk-weighting factors determined using internal parameters: the borrower's probability of default, loss given default, applicable maturity and exposure at default.

GLOSSARY (continued)

Leverage ratio

Ratio calculed as the capital measure, which is Tier 1 capital, divided by the exposure measure. The exposure measure includes:
– on-balance sheet exposures;
– securities financing transaction exposures;
– derivative exposures; and
– off-balance sheet items.

Liquidity coverage ratio

Ratio determined by dividing the stock of unencumbered HQLA by the amount of net cash outflows for the next 30 days assuming an acute liquidity stress scenario.

Loss given default (LGD)

Economic loss that may be incurred should the borrower default, expressed as a percentage of exposure at default.

Market risk

Risk of loss arising from changes in the fair value of financial instruments as a result of fluctuations in the parameters affecting this value, in particular, interest rates, exchange rates, credit spreads and their volatility.

NVCC subordinated notes

Securities that meet the non-viability contingent capital (NVCC) requirements set out in the guideline on adequacy of capital base standards applicable to financial services cooperatives issued by the AMF, in particular securities issued by the Federation with a clause providing for their automatic conversion into capital shares of the Federation upon the occurrence of a trigger event as defined in the guideline.

Off-balance sheet exposure

Includes guarantees, commitments, derivatives and other contractual agreements whose total notional amount may not be recognized on the balance sheet.

Office of the Superintendent of Financial Institutions (OSFI)

Organization whose mission is to enforce all laws governing the financial industry in Canada, particularly as concerns banks, insurance companies, trust companies, loan companies, cooperative credit associations, fraternal companies and private pension plans subject to federal oversight.

Operational risk

Risk of inadequacy or failure attributable to processes, people, internal systems or external events and resulting in losses or failure to achieve objectives and takes into account the impact of failures on the achievement of the strategic objectives of the relevant component or Desjardins Group, as the case may be.

Other retail client exposures

In accordance with the regulatory capital framework, risk category that includes all loans granted to individuals except for exposures related to residential mortgage loans and qualifying revolving retail client exposures.

Price risk

Risk of potential loss resulting from a change in the fair value of assets (shares, commodities, real estate properties, index-based assets) but not resulting from a change in interest or foreign exchange rates or in the credit quality of a counterparty.

Probability of default (PD)

Probability that a borrower defaults on his obligations over a period of one year.

Qualifying revolving retail client exposures

In accordance with the regulatory capital framework, risk category that includes credit card loans and unsecured credit margins granted to individuals.

Regulatory capital

In accordance with the definition set out in the guideline on adequacy of capital base standards applicable to financial services cooperatives issued by the AMF, the regulatory capital under Basel III comprises Tier 1A capital, Tier 1 capital and Tier 2 capital. The composition of these various tiers is presented in the “Capital management” section of the Management's Discussion and Analysis.

Regulatory funds

Funds needed to cover unexpected losses, calculated according to parameters and methods prescribed by regulatory authorities.

GLOSSARY (continued)

Risk-weighted assets

Assets adjusted based on a risk-weighting factor prescribed by regulations to reflect the level of risk associated with items presented in the Combined Balance Sheets. Some assets are not weighted, but rather deducted from capital. The calculation method is defined in the guidelines issued by the AMF. For more details, see the “Capital management” section of the Management’s Discussion and Analysis.

Scaling factor

Adjustment representing 6.0% of risk assets measured using the Internal Ratings-Based Approach, applied to credit exposures in compliance with section 1.3 of the AMF guideline on adequacy of capital base standards applicable to financial services cooperatives.

Securitization

Process by which financial assets, such as mortgage loans, are converted into asset-backed securities.

Standardized Approach

– Credit risk

  Default approach used to calculate risk-weighted assets. Under this method, the entity uses valuations performed by external credit assessment institutions recognized by the AMF to determine the risk-weighting factors related to the various exposure categories.

– Market risk

  Default approach used to calculate risk-weighted assets for the four areas of market risk: interest rate risk, equity price risk, foreign exchange risk and commodity risk. The calculation is based on predefined rules such as those on the size and nature of the financial instruments held.

– Operational risk

  Risk measurement approach used to assess the capital charge for operational risk. For this measurement, activities are divided into predefined business lines for a financial institution. The capital charge is calculated by multiplying each business line’s gross income by a specific factor. The total capital charge represents the three-year average of the summation of the capital charges across each of the business lines in each year.

Stressed Value at Risk (VaR)

Value calculated in the same way as the Value at Risk, except for the historical data used, which are for a one-year stress period.

TLAC leverage ratio

Ratio determined by dividing the total loss absorbing capacity by the exposure measure. The exposure measure is independent from risk and includes:
– on-balance sheet exposures;
– securities financing transaction exposures;
– derivative exposures; and
– off-balance sheet items.

TLAC ratio

Ratio determined by dividing the total loss absorbing capacity (TLAC) by risk-weighted assets.

Total loss absorbing capacity – TLAC

Regulatory capital and instruments that meet the eligibility criteria set out in the *Total Loss Absorbing Capacity Guideline* issued by the AMF.

Unused exposure

Amount of credit authorizations offered in the form of margins or loans that is not yet used.

Used exposure

Amount of funds invested in or advanced to a member or client.

Value at Risk (VaR)

Potential loss that could occur by the next business day in normal market conditions and at a confidence level of 99% (approximate loss that could occur once every 100 days).