Supplemental Financial Information (unaudited)

For the period ended December 31, 2021

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NOTES TO THE READER

USE OF THIS DOCUMENT

The Supplemental Financial Information (this document) is designed to support the transparency and disclosure of financial information and help readers understand Desjardins Group's financial performance. The information disclosed in this document is unaudited. This document should be used as a supplement to Desjardins Group's Interim Financial Reports and Annual Reports. These reports, which include Desjardins Group's Combined Financial Statements as well as its MD&As, are available on its website at www.desjardins.com/ca/about-us/investor-relations and on the SEDAR website at www.sedar.com (under the Desjardins Capital inc. profile for the years ended before December 31, 2021 and, since the first quarter of 2021, under the *Fédération des caisses Desjardins du Québec* profile).

BASIS OF PRESENTATION OF FINANCIAL INFORMATION

The Annual and Interim Combined Financial Statements have been prepared by Desjardins Group's management in accordance with International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB) and the accounting requirements of the *Autorité des marchés financiers* (AMF) in Québec, which do not differ from IFRS. IFRS represent Canadian generally accepted accounting principles (GAAP). For further information about the accounting policies applied, see Note 2, “Significant accounting policies” to the Annual and Interim Combined Financial Statements.

Unless indicated otherwise, all amounts are in Canadian dollars.

SCOPE OF THIS DOCUMENT

The information presented in this document relates to the Desjardins Group entities that are included in its accounting scope. The entities included in Desjardins Group's accounting scope of consolidation are presented in the “Scope of the Group” section of Note 2, “Significant accounting policies”, to its Annual Combined Financial Statements. Data related to risks are presented to meet the disclosure requirements set out in the recommendations of the Enhancing the Risks Disclosures of Banks document dated October 29, 2012.

FINANCIAL INFORMATION

Table 1 – Combined Balance Sheets

(in millions of dollars)	As at December 31, 2021	As at September 30, 2021	As at June 30, 2021	As at March 31, 2021	As at December 31, 2020	As at September 30, 2020	As at June 30, 2020	As at March 31, 2020	As at December 31, 2019
ASSETS									
Cash and deposits with financial institutions	**$ 16,328**	$ 13,645	$ 17,731	$ 19,853	$ 12,126	$ 8,844	$ 14,496	$ 9,614	$ 3,709
Securities									
Securities at fair value through profit or loss	**39,772**	36,985	39,195	36,542	34,960	34,235	34,392	35,653	35,168
Securities at fair value through other comprehensive income	**53,286**	51,950	51,477	46,862	52,679	54,743	42,597	25,117	22,909
Securities at amortized cost	**41**	39	35	25	29	275	626	1,462	1,616
	93,099	88,974	90,707	83,429	87,668	89,253	77,615	62,232	59,693
Securities borrowed or purchased under reverse repurchase agreements	**12,019**	15,542	14,345	13,634	9,658	9,706	10,710	10,565	10,032
Loans									
Residential mortgages	**149,695**	146,615	143,741	138,438	136,208	134,105	131,729	128,419	126,757
Consumer, credit card and other personal loans	**24,386**	24,743	24,859	24,789	25,310	25,828	25,623	26,181	27,022
Business and government loans	**57,400**	56,466	54,335	52,688	51,015	51,046	50,657	52,522	49,988
	231,481	227,824	222,935	215,915	212,533	210,979	208,009	207,122	203,767
Allowance for credit losses	**(970)**	(1,007)	(1,002)	(1,064)	(1,112)	(1,048)	(1,048)	(878)	(685)
	230,511	226,817	221,933	214,851	211,421	209,931	206,961	206,244	203,082
Segregated fund net assets	**22,804**	21,678	21,474	20,662	19,093	18,032	17,198	15,363	17,026
Other assets									
Clients' liability under acceptances	**268**	210	90	154	328	—	208	82	380
Premiums receivable	**2,839**	2,956	2,797	2,641	2,803	2,870	2,740	2,576	2,686
Derivative financial instruments	**5,828**	5,439	5,703	5,585	5,820	5,846	5,882	6,190	4,246
Amounts receivable from clients, brokers and financial institutions	**2,557**	4,248	3,902	5,389	2,499	4,597	3,710	4,167	2,229
Reinsurance assets	**1,582**	1,831	1,867	1,904	1,962	1,989	2,074	1,862	2,001
Right-of-use assets	**530**	542	556	563	565	561	564	579	566
Investment property	**926**	918	922	918	924	937	941	924	957
Property, plant and equipment	**1,531**	1,488	1,505	1,514	1,541	1,487	1,485	1,485	1,471
Goodwill	**157**	159	156	156	156	156	121	121	121
Intangible assets	**497**	497	476	455	424	425	398	382	381
Investments in companies accounted for using the equity method	**1,380**	1,311	1,281	1,238	1,189	1,159	1,146	1,123	1,034
Deferred tax assets	**789**	747	797	833	1,154	1,178	1,184	854	1,292
Other	**3,440**	3,639	3,036	3,202	2,704	2,916	2,501	2,556	2,090
	22,324	23,985	23,088	24,552	22,069	24,121	22,954	22,901	19,454
TOTAL ASSETS	**$ 397,085**	$ 390,641	$ 389,278	$ 376,981	$ 362,035	$ 359,887	$ 349,934	$ 326,919	$ 312,996

Table 1 – Combined Balance Sheets (continued)

(in millions of dollars)	As at December 31, 2021	As at September 30, 2021	As at June 30, 2021	As at March 31, 2021	As at December 31, 2020	As at September 30, 2020	As at June 30, 2020	As at March 31, 2020	As at December 31, 2019
LIABILITIES AND EQUITY									
LIABILITIES									
Deposit									
Individuals	**$ 136,332**	$ 134,218	$ 133,112	$ 129,676	$ 127,928	$ 124,541	$ 122,338	$ 113,848	$ 111,665
Business and government	**101,644**	105,082	104,706	99,638	96,853	100,304	97,386	91,045	81,556
Deposit-taking institutions	**379**	377	852	1,605	455	975	546	602	697
	238,355	239,677	238,670	230,919	225,236	225,820	220,270	205,495	193,918
Other liabilities									
Acceptances	**268**	210	90	154	328	—	208	82	380
Commitments related to securities sold short	**11,342**	9,564	10,763	11,589	9,353	8,846	6,022	8,901	10,615
Commitments related to securities lent or sold under repurchase agreements	**31,177**	25,572	25,194	21,883	19,152	17,673	19,489	13,416	10,562
Derivative financial instruments	**5,500**	4,833	5,216	5,236	4,884	4,095	4,058	3,547	4,278
Amounts payable to clients, brokers and financial institutions	**7,938**	9,736	10,002	11,047	6,810	8,893	7,780	9,795	5,552
Lease liabilities	**596**	608	621	631	633	626	627	639	624
Insurance contract liabilities	**34,762**	33,846	33,580	32,822	34,827	34,760	34,455	31,819	31,595
Segregated fund net liabilities	**22,796**	21,672	21,468	20,660	19,089	18,025	17,184	15,352	17,002
Net defined benefit plan net liabilities	**1,048**	1,366	1,677	1,877	3,107	3,281	3,070	1,384	3,068
Deferred tax liabilities	**301**	320	326	334	372	375	376	409	281
Other	**7,516**	7,160	6,528	6,712	6,488	6,610	6,177	5,731	6,294
	123,244	114,887	115,465	112,945	105,043	103,184	99,446	91,075	90,251
Subordinated notes	**1,960**	2,474	2,424	1,473	1,493	1,465	1,451	1,399	1,398
TOTAL LIABILITIES	**363,559**	357,038	356,559	345,337	331,772	330,469	321,167	297,969	285,567
EQUITY									
Capital stock	**4,982**	4,999	5,007	5,016	5,021	5,029	5,037	5,041	5,134
Undistributed surplus earnings	**1,546**	2,645	1,863	2,369	1,874	1,841	1,985	2,000	2,352
Accumulated other comprehensive income	**765**	935	1,032	999	1,302	1,183	1,047	475	211
Reserves	**25,321**	24,150	23,978	22,470	21,316	20,661	20,015	20,753	18,959
Equity – Group's share	**32,614**	32,729	31,880	30,854	29,513	28,714	28,084	28,269	26,656
Non-controlling interests	**912**	874	839	790	750	704	683	681	773
Total equity	**33,526**	33,603	32,719	31,644	30,263	29,418	28,767	28,950	27,429
TOTAL LIABILITIES AND EQUITY	**$ 397,085**	$ 390,641	$ 389,278	$ 376,981	$ 362,035	$ 359,887	$ 349,934	$ 326,919	$ 312,996

Table 2 – Combined Statements of Income

(in millions of dollars)	For the three-month periods ended									For the twelve-month periods ended	
	December 31, 2021	September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020[1]	September 30, 2020[1]	June 30, 2020[1]	March 31, 2020	December 31, 2019	**December 31, 2021**	December 31, 2020[1]
Interest income											
Loans	**$ 1,723**	$ 1,763	$ 1,730	$ 1,712	$ 1,790	$ 1,800	$ 1,753	$ 1,935	$ 2,003	**$ 6,928**	$ 7,278
Securities	**124**	120	116	113	136	120	123	109	99	**473**	488
	1,847	1,883	1,846	1,825	1,926	1,920	1,876	2,044	2,102	**7,401**	7,766
Interest expense											
Deposits	**365**	374	364	405	440	431	494	645	669	**1,508**	2,010
Subordinated notes and other	**27**	33	30	17	31	25	14	46	50	**107**	116
	392	407	394	422	471	456	508	691	719	**1,615**	2,126
Net interest income	**1,455**	1,476	1,452	1,403	1,455	1,464	1,368	1,353	1,383	**5,786**	5,640
Net premiums	**3,201**	2,905	2,587	2,585	2,626	2,534	2,238	2,522	2,527	**11,278**	9,920
Other income											
Deposit and payment service charges	**111**	109	105	99	104	96	83	105	109	**424**	388
Lending fees and credit card service revenues	**168**	198	182	187	165	126	141	196	185	**735**	628
Brokerage and investment fund services	**267**	283	285	273	243	235	235	241	226	**1,108**	954
Management and custodial service fees	**201**	185	177	169	168	152	147	150	155	**732**	617
Net investment income (loss)	**956**	(90)	1,055	(1,602)	646	304	2,624	(458)	(93)	**319**	3,116
Overlay approach adjustment for insurance operations financial assets	**(88)**	(24)	(146)	(146)	(112)	(143)	(299)	512	(22)	**(404)**	(42)
Foreign exchange income	**29**	34	28	30	21	22	14	46	12	**121**	103
Other	**71**	60	53	37	48	14	58	29	341	**221**	149
	1,715	755	1,739	(953)	1,283	806	3,003	821	913	**3,256**	5,913
Total income	**6,371**	5,136	5,778	3,035	5,364	4,804	6,609	4,696	4,823	**20,320**	21,473
Provision for credit losses (recovery)	**16**	52	(3)	4	169	99	271	324	113	**69**	863
Claims, benefits, annuities and changes in insurance contract liabilities	**3,185**	1,713	2,191	(206)	1,781	1,775	3,606	2,071	1,411	**6,883**	9,233
Non-interest expense											
Salaries and fringe benefits	**1,150**	1,041	1,158	1,061	1,049	910	1,006	913	949	**4,410**	3,878
Premises, equipment and furniture, including depreciation	**259**	228	229	223	233	230	208	207	197	**939**	878
Service agreements and outsourcing	**78**	64	59	56	86	53	64	62	94	**257**	265
Communications	**114**	71	60	61	77	58	56	66	90	**306**	257
Other	**1,135**	884	871	764	887	703	678	751	842	**3,654**	3,019
	2,736	2,288	2,377	2,165	2,332	1,954	2,012	1,999	2,172	**9,566**	8,297
Operating surplus earnings	**434**	1,083	1,213	1,072	1,082	976	720	302	1,127	**3,802**	3,080
Income taxes on surplus earnings	**41**	267	278	274	206	247	191	17	192	**860**	661
Surplus earnings before member dividends	**393**	816	935	798	876	729	529	285	935	**2,942**	2,419
Member dividends	**117**	90	90	90	93	80	80	77	80	**387**	330
Tax recovery on member dividends	**(31)**	(24)	(24)	(24)	(23)	(20)	(22)	(20)	(23)	**(103)**	(85)
Net surplus earnings for the period after member dividends	**$ 307**	$ 750	$ 869	$ 732	$ 806	$ 669	$ 471	$ 228	$ 878	**$ 2,658**	$ 2,174
of which:											
Group's share	**$ 267**	$ 716	$ 830	$ 702	$ 763	$ 648	$ 464	$ 215	$ 858	**$ 2,515**	$ 2,090
Non-controlling interests' share	**40**	34	39	30	43	21	7	13	20	**143**	84

(1) Data have been reclassified to conform with the presentation for the current period.

RISK MANAGEMENT

Table 3 – Loan portfolio by borrower category and industry

(in millions of dollars)	As at December 31, 2021		As at September 30, 2021		As at June 30, 2021		As at March 31, 2021		As at December 31, 2020		As at September 30, 2020		As at June 30, 2020		As at March 31, 2020		As at December 31, 2019	
	Gross loans	**Gross credit-impaired loans**	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans	Gross loans	Gross credit-impaired loans
Residential mortgages	**$ 149,695**	**$ 209**	$ 146,615	$ 226	$ 143,741	$ 253	$ 138,438	$ 323	$ 136,208	$ 374	$ 134,105	$ 366	$ 131,729	$ 341	$ 128,419	$ 333	$ 126,757	$ 326
Consumer, credit card and other personal loans	**24,386**	**148**	24,743	145	24,859	156	24,789	186	25,310	212	25,828	242	25,623	283	26,181	284	27,022	276
Public agency loans[1]	**3,246**	**—**	2,662	—	2,883	—	3,119	—	3,017	—	4,203	—	3,847	—	2,455	—	3,319	—
Business loans																		
Agriculture	**10,534**	**108**	10,332	108	10,074	97	9,839	111	9,738	125	10,293	115	10,141	133	10,074	153	9,971	147
Mining, oil and gas	**338**	**34**	380	35	385	38	343	20	389	44	363	45	426	2	457	2	358	2
Utilities	**905**	**—**	866	—	820	—	816	—	720	—	718	—	694	—	831	—	676	—
Construction	**5,017**	**92**	4,924	114	4,548	110	4,124	112	3,904	117	3,590	152	3,508	159	3,690	131	3,485	134
Manufacturing	**4,686**	**90**	4,523	107	4,287	105	4,292	117	4,324	111	4,051	119	4,122	131	4,991	65	4,257	61
Wholesale trade	**2,097**	**16**	1,991	22	1,926	31	1,676	33	1,568	35	1,421	15	1,490	15	1,772	11	1,663	11
Retail trade	**3,744**	**64**	3,705	78	3,575	77	3,646	80	3,389	73	3,201	79	3,245	50	3,762	37	3,274	36
Transportation	**1,424**	**32**	1,480	34	1,441	36	1,349	35	1,359	34	1,374	33	1,346	25	1,661	23	1,531	22
Information industry	**239**	**4**	268	4	276	13	319	13	312	14	363	3	333	4	530	1	388	2
Finance and insurance	**945**	**1**	986	1	884	1	821	5	855	1	2,083	1	2,117	—	1,930	—	1,723	—
Real estate	**13,162**	**56**	13,059	44	12,067	49	11,629	37	10,573	43	9,162	18	9,193	22	9,379	22	8,862	19
Professional services	**1,285**	**4**	1,212	7	1,099	8	942	7	887	8	875	8	946	5	1,186	4	964	4
Management of companies	**1,148**	**12**	1,222	6	1,178	6	1,071	7	993	9	858	7	858	7	922	7	976	6
Administrative services	**397**	**24**	390	24	380	30	347	17	353	13	380	13	367	14	395	15	354	16
Education	**254**	**5**	272	5	266	5	249	5	255	2	298	2	307	2	306	3	287	2
Health care	**4,036**	**66**	3,980	74	3,825	74	3,772	33	3,666	35	3,779	37	3,759	29	3,782	21	3,719	22
Arts and entertainment	**808**	**16**	799	39	781	40	779	40	786	19	793	40	801	41	877	12	822	14
Accommodation	**1,902**	**103**	1,912	107	1,913	90	1,886	51	1,834	48	1,832	35	1,819	36	1,812	34	1,755	31
Other services	**1,195**	**4**	1,165	5	1,145	8	1,078	4	1,133	6	1,163	10	1,126	8	1,135	9	1,112	10
Other businesses	**38**	**—**	338	—	582	—	591	—	960	—	246	—	212	—	575	—	492	1
Total business loans	**$ 54,154**	**$ 731**	$ 53,804	$ 814	$ 51,452	$ 818	$ 49,569	$ 727	$ 47,998	$ 737	$ 46,843	$ 732	$ 46,810	$ 683	$ 50,067	$ 550	$ 46,669	$ 540
Total loans	**$ 231,481**	**$ 1,088**	$ 227,824	$ 1,185	$ 222,935	$ 1,227	$ 215,915	$ 1,236	$ 212,533	$ 1,323	$ 210,979	$ 1,340	$ 208,009	$ 1,307	$ 207,122	$ 1,167	$ 203,767	$ 1,142

(1) Includes government loans.

Table 4 – Loan portfolio by geographic area

(in millions of dollars)	As at December 31, 2021 Gross loans	As at December 31, 2021 Gross credit-impaired loans	As at September 30, 2021 Gross loans	As at September 30, 2021 Gross credit-impaired loans	As at June 30, 2021 Gross loans	As at June 30, 2021 Gross credit-impaired loans	As at March 31, 2021 Gross loans	As at March 31, 2021 Gross credit-impaired loans	As at December 31, 2020 Gross loans	As at December 31, 2020 Gross credit-impaired loans
Canada										
Québec	**$ 211,082**	**$ 940**	$ 207,584	$ 1,023	$ 203,246	$ 1,046	$ 196,772	$ 1,085	$ 193,489	$ 1,133
Other Canadian provinces	**20,118**	**148**	19,875	162	19,307	181	18,742	151	18,639	190
Total – Canada	**$ 231,200**	**$ 1,088**	$ 227,459	$ 1,185	$ 222,553	$ 1,227	$ 215,514	$ 1,236	$ 212,128	$ 1,323
Other countries	**281**	**—**	365	—	382	—	401	—	405	—
Total	**$ 231,481**	**$ 1,088**	$ 227,824	$ 1,185	$ 222,935	$ 1,227	$ 215,915	$ 1,236	$ 212,533	$ 1,323

(in millions of dollars)	As at September 30, 2020 Gross loans	As at September 30, 2020 Gross credit-impaired loans	As at June 30, 2020 Gross loans	As at June 30, 2020 Gross credit-impaired loans	As at March 31, 2020 Gross loans	As at March 31, 2020 Gross credit-impaired loans	As at December 31, 2019 Gross loans	As at December 31, 2019 Gross credit-impaired loans
Canada								
Québec	$ 191,382	$ 1,099	$ 188,462	$ 1,102	$ 186,861	$ 968	$ 183,835	$ 947
Other Canadian provinces	18,694	237	18,644	201	19,338	196	19,024	192
Total – Canada	$ 210,076	$ 1,336	$ 207,106	$ 1,303	$ 206,199	$ 1,164	$ 202,859	$ 1,139
Other countries	903	4	903	4	923	3	908	3
Total	$ 210,979	$ 1,340	$ 208,009	$ 1,307	$ 207,122	$ 1,167	$ 203,767	$ 1,142

Table 5 – Loan and acceptance portfolio by entity

(in millions of dollars and as percentage)	As at December 31, 2021 Gross loans and acceptances		As at September 30, 2021 Gross loans and acceptances		As at June 30, 2021 Gross loans and acceptances		As at March 31, 2021 Gross loans and acceptances		As at December 31, 2020 Gross loans and acceptances	
Desjardins Group										
Caisse network	**$ 194,372**	**83.9 %**	$ 190,734	83.6 %	$ 186,761	83.7 %	$ 180,198	83.4 %	$ 176,687	83.0 %
Fédération des caisses Desjardins du Québec	**33,662**	**14.5**	33,642	14.8	32,554	14.6	32,161	14.9	32,447	15.2
Desjardins Financial Security Life Assurance Company	**2,722**	**1.2**	2,745	1.2	2,867	1.3	2,899	1.3	2,948	1.4
Other entities	**993**	**0.4**	913	0.4	843	0.4	811	0.4	779	0.4
Total	**$ 231,749**	**100.0 %**	$ 228,034	100.0 %	$ 223,025	100.0 %	$ 216,069	100.0 %	$ 212,861	100.0 %

(in millions of dollars and as percentage)	As at September 30, 2020 Gross loans and acceptances		As at June 30, 2020 Gross loans and acceptances		As at March 31, 2020 Gross loans and acceptances		As at December 31, 2019 Gross loans and acceptances	
Desjardins Group								
Caisse network	$ 173,245	82.2 %	$ 170,236	81.8 %	$ 167,054	80.7 %	$ 165,095	80.9 %
Fédération des caisses Desjardins du Québec	33,842	16.0	33,922	16.3	35,939	17.3	34,946	17.1
Desjardins Financial Security Life Assurance Company	2,982	1.4	3,016	1.4	3,085	1.5	3,112	1.5
Other entities	910	0.4	1,043	0.5	1,126	0.5	994	0.5
Total	$ 210,979	100.0 %	$ 208,217	100.0 %	$ 207,204	100.0 %	$ 204,147	100.0 %

Table 6 – Loan and acceptance portfolio by product

(in millions of dollars and as a percentage)	As at December 31, 2021									As at September 30, 2021								
	Gross loans and acceptances			**Guaranteed or insured loans[1]**			**Gross credit-impaired loans**			Gross loans and acceptances			Guaranteed or insured loans[1]			Gross credit-impaired loans		
Desjardins Group																		
Residential mortgages	**$ 149,695**	**64.6**	**%**	**$ 37,488**	**78.4**	**%**	**$ 209**	**19.2**	**%**	$ 146,615	64.2	%	$ 37,628	78.0	%	$ 226	19.1	%
Consumer, credit card and other personal loans	**24,386**	**10.5**		**3,071**	**6.4**		**148**	**13.6**		24,743	10.9		3,122	6.5		145	12.2	
Business and government loans	**57,668**	**24.9**		**7,259**	**15.2**		**731**	**67.2**		56,676	24.9		7,447	15.5		814	68.7	
Total	**$ 231,749**	**100.0**	**%**	**$ 47,818**	**100.0**	**%**	**$ 1,088**	**100.0**	**%**	$ 228,034	100.0	%	$ 48,197	100.0	%	$ 1,185	100.0	%

(in millions of dollars and as a percentage)	As at June 30, 2021									As at March 31, 2021								
	Gross loans and acceptances			Guaranteed or insured loans[1]			Gross credit-impaired loans			Gross loans and acceptances			Guaranteed or insured loans[1]			Gross credit-impaired loans		
Desjardins Group																		
Residential mortgages	$ 143,741	64.5	%	$ 37,996	78.5	%	$ 253	20.6	%	$ 138,438	64.0	%	$ 37,529	78.1	%	$ 323	26.2	%
Consumer, credit card and other personal loans	24,859	11.1		3,274	6.8		156	12.7		24,789	11.5		3,351	7.0		186	15.0	
Business and government loans	54,425	24.4		7,140	14.7		818	66.7		52,842	24.5		7,141	14.9		727	58.8	
Total	$ 223,025	100.0	%	$ 48,410	100.0	%	$ 1,227	100.0	%	$ 216,069	100.0	%	$ 48,021	100.0	%	$ 1,236	100.0	**%**

(in millions of dollars and as a percentage)	As at December 31, 2020									As at September 30, 2020								
	Gross loans and acceptances			Guaranteed or insured loans[1]			Gross credit-impaired loans			Gross loans and acceptances			Guaranteed or insured loans[1]			Gross credit-impaired loans		
Desjardins Group																		
Residential mortgages	$ 136,208	64.0	%	$ 37,823	78.6	%	$ 374	28.3	%	$ 134,105	63.6	%	$ 38,051	78.5	%	$ 366	27.3	%
Consumer, credit card and other personal loans	25,310	11.9		3,319	6.9		212	16.0		25,828	12.2		3,207	6.6		242	18.1	
Business and government loans	51,343	24.1		6,962	14.5		737	55.7		51,046	24.2		7,205	14.9		732	54.6	
Total	$ 212,861	100.0	%	$ 48,104	100.0	%	$ 1,323	100.0	%	$ 210,979	100.0	%	$ 48,463	100.0	%	$ 1,340	100.0	%

(in millions of dollars and as a percentage)	As at June 30, 2020									As at March 31, 2020								
	Gross loans and acceptances			Guaranteed or insured loans[1]			Gross credit-impaired loans			Gross loans and acceptances			Guaranteed or insured loans[1]			Gross credit-impaired loans		
Desjardins Group																		
Residential mortgages	$ 131,729	63.3	%	$ 37,986	79.1	%	$ 341	26.0	%	$ 128,419	62.0	%	$ 37,283	78.3	%	$ 333	28.6	%
Consumer, credit card and other personal loans	25,623	12.3		3,292	6.9		283	21.7		26,181	12.6		3,277	6.9		284	24.3	
Business and government loans	50,865	24.4		6,714	14.0		683	52.3		52,604	25.4		7,019	14.8		550	47.1	
Total	$ 208,217	100.0	%	$ 47,992	100.0	%	$ 1,307	100.0	%	$ 207,204	100.0	%	$ 47,579	100.0	%	$ 1,167	100.0	%

(in millions of dollars and as a percentage)	As at December 31, 2019								
	Gross loans and acceptances			Guaranteed or insured loans[1]			Gross credit-impaired loans		
Desjardins Group									
Residential mortgages	$ 126,757	62.1	%	$ 37,144	77.5	%	$ 326	28.5	%
Consumer, credit card and other personal loans	27,022	13.2		3,254	6.8		276	24.2	
Business and government loans	50,368	24.7		7,500	15.7		540	47.3	
Total	$ 204,147	100.0	%	$ 47,898	100.0	%	$ 1,142	100.0	%

[1] Loans fully or partially guaranteed or insured by a public insurer or a government (excluding private insurers).

Table 7 – Change in gross credit-impaired loans

	For the three-month periods ended				
(in millions of dollars)	**December 31, 2021**	September 30, 2021	June 30, 2021	March 31, 2021	December 31, 2020
Gross credit-impaired loans at the beginning of the period	**$ 1,185**	$ 1,227	$ 1,236	$ 1,323	$ 1,340
Gross loans that became credit-impaired since the last period	**579**	546	679	608	851
Loans returned to unimpaired status	**(618)**	(534)	(616)	(699)	(772)
Write-offs and recoveries	**(55)**	(47)	(58)	(56)	(114)
Other changes	**(3)**	(7)	(14)	60	18
Gross credit-impaired loans at the end of the period	**$ 1,088**	$ 1,185	$ 1,227	$ 1,236	$ 1,323

	For the three-month periods ended			
(in millions of dollars)	September 30, 2020	June 30, 2020	March 31, 2020	December 31, 2019
Gross credit-impaired loans at the beginning of the period	$ 1,307	$ 1,167	$ 1,142	$ 1,198
Gross loans that became credit-impaired since the last period	440	634	483	447
Loans returned to unimpaired status	(325)	(366)	(407)	(404)
Write-offs and recoveries	(89)	(88)	(105)	(119)
Other changes	7	(40)	54	20
Gross credit-impaired loans at the end of the period	$ 1,340	$ 1,307	$ 1,167	$ 1,142

GLOSSARY

Acceptance

Short-term debt security traded on the money market, guaranteed by a financial institution for a borrower in exchange for a stamping fee.

Allowance for credit losses

The loss allowance for expected credit losses reflects an unbiased amount, based on a probability-weighted present value of cash flow shortfalls, and takes into account reasonable and supportable information about past events, current conditions and forecasts of future economic conditions.

***Autorité des marchés financiers* (AMF)**

Organization whose mission is to enforce the laws governing the financial industry in Québec, particularly in the areas of insurance, securities, deposit-taking institutions and financial product and service distribution.

Commitment

– Direct commitment

Any agreement entered into by a Desjardins Group component with a natural or legal person creating an on- or off-balance sheet exposure, either disbursed or non-disbursed, revocable or irrevocable, with or without condition, that may lead to losses for the component if the debtor is unable to meet its obligations.

– Indirect commitment

Any financial receivable creating a credit exposure that is acquired by a Desjardins Group component in connection with a purchase on the market or the delivery of a financial asset pledged as collateral by a client or a counterparty, whose value may change in particular as a result of the deterioration of the creditworthiness of the counterparty associated to this receivable or changes in market prices.

Fair value

Price that would be received to sell an asset or paid to transfer a liability in an orderly transaction at the measurement date.

Gross credit-impaired loan

A financial asset is credit impaired when one or more events that have a detrimental impact on the estimated cash flows of that financial asset have occurred. A financial asset is therefore considered credit-impaired when it is in default unless the detrimental impact on the estimated future cash flows is considered insignificant. The definition of default is associated with an instrument for which contractual payments are 90 days past due, in addition to certain other criteria.

Repurchase agreement

Agreement involving both the sale of securities for cash and the repurchase of these securities for value at a later date. This type of agreement represents a form of short-term financing.

Reverse repurchase agreement

Agreement involving both the purchase of securities for cash and the sale of these securities for value at a later date. This type of agreement represents a form of short-term financing.