5th BASE PROSPECTUS SUPPLEMENT DATED 13 NOVEMBER 2026

FÉDÉRATION DES CAISSES DESJARDINS DU QUÉBEC

C$32,000,000,000
Global Covered Bond Programme
unconditionally and irrevocably guaranteed as to payments by
CCDQ COVERED BOND (LEGISLATIVE) GUARANTOR LIMITED PARTNERSHIP
(*a limited partnership formed under the laws of Ontario*)

This base prospectus supplement dated 13 November 2026 (the "**Supplement**") to the base prospectus dated 19 December 2025, as supplemented by the 1st base prospectus supplement dated 25 February 2026, the 2nd base prospectus supplement dated 27 March 2026, the 3rd base prospectus supplement dated 14 May 2026 and the 4th base prospectus supplement dated 13 August 2026 (collectively, the "**Base Prospectus**"), which comprises a base prospectus under Article 8 of the Prospectus Regulation for the Fédération des caisses Desjardins du Québec (the "**Federation**" or the "**Issuer**"), constitutes a supplement for purposes of Article 23 of the Prospectus Regulation and is prepared in connection with the C$32,000,000,000 Global Covered Bond Programme of the Federation, unconditionally and irrevocably guaranteed as to payments by CCDQ Covered Bond (Legislative) Guarantor Limited Partnership (the "**Guarantor**"), established by the Federation (the "**Programme**").

Terms defined in the Base Prospectus have the same meaning when used in this Supplement. This Supplement is supplemental to, and shall be read in conjunction with, the Base Prospectus. This Supplement has been approved by the Central Bank of Ireland, as competent authority under the Prospectus Regulation, as a base prospectus supplement for the purposes of Article 23 of the Prospectus Regulation. The Central Bank of Ireland only approves this Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer nor as an endorsement of the quality of the Covered Bonds by the Central Bank of Ireland. Investors should make their own assessment as to the suitability of investing in the Covered Bonds.

The Federation and the Guarantor accept responsibility for the information in this Supplement. To the best of the knowledge of the Federation and the Guarantor, the information contained in this Supplement is in accordance with the facts and this Supplement contains no omission likely to affect its import.

The purpose of this Supplement is to incorporate by reference in the Base Prospectus: (i) the Desjardins Group's unaudited condensed interim combined financial statements as at and for the three- and nine-month periods ended 30 September 2026, together with management's discussion and analysis thereof; and (ii) the Federation's latest monthly investor reports for the months of July 2026, August 2026, and September 2026 each containing information on the Covered Bond Portfolio.

Save as disclosed in this Supplement, no significant new factor, material mistake or material inaccuracy relating to the information included in the Base Prospectus which is capable of affecting the assessment of Covered Bonds issued under the Programme has arisen or been noted, as the case may be, since the publication of the 4th base prospectus supplement dated 13 August 2026.

THE COVERED BONDS HAVE NOT BEEN APPROVED OR DISAPPROVED BY CANADA MORTGAGE AND HOUSING CORPORATION ("CMHC") NOR HAS CMHC PASSED UPON THE ACCURACY OR ADEQUACY OF THIS SUPPLEMENT. THE COVERED BONDS ARE NOT INSURED OR GUARANTEED BY CMHC OR THE GOVERNMENT OF CANADA OR ANY OTHER AGENCY THEREOF.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in, or incorporated by reference in, the Base Prospectus, the statements in (a) above will prevail.

I. DOCUMENTS INCORPORATED BY REFERENCE

The following documents are, by virtue of this Supplement, incorporated in, and form part of, the Base Prospectus:

(a) the following sections of Desjardins Group's Third Quarter 2026 report https://www.desjardins.com/ressources/pdf/d50-rapport-trimestriel-mcd-2026-3-e.pdf (the "**DG 2026 Q3 Report**"): (i) management's discussion and analysis for the three month and nine month periods ended September 30, 2026, which is provided on pages 3-54 of the DG 2026 Q3 Report; and (ii) Desjardins Group's unaudited condensed interim combined financial statements as at and for the three-month and nine-month periods ended September 30, 2026 with comparative unaudited interim combined financial statements as at December 31, 2025 and for the three month and nine month periods ended September 30, 2025, which is provided on pages 55-90 of the DG 2026 Q3 Report (available at: http://www.desjardins.com/ca/about-us/investor-relations);

the remainder of the DG 2026 Q3 Report is not relevant for investors or is covered elsewhere in this document and is not incorporated by reference.

(b) the Federation's monthly (unaudited) Investor Report https://www.desjardins.com/ressources/pdf/fcdq-monthly-investor-report-july-2026.pdf?resVer=1786720658576 containing information on the Covered Bond Portfolio as at the Calculation Date falling on 31 July 2026 (the "**July Investor Report**");

(c) the Federation's monthly (unaudited) Investor Report https://www.desjardins.com/ressources/pdf/fcdq-monthly-investor-report-august-2026.pdf?resVer=1789569979436 containing information on the Covered Bond Portfolio as at the Calculation Date falling on 31 August 2026 (the "**August Investor Report**"); and

(d) the Federation's monthly (unaudited) Investor Report https://www.desjardins.com/ressources/pdf/fcdq-monthly-investor-report-september-2026.pdf?resVer=1792167523832 containing information on the Covered Bond Portfolio as at the Calculation Date falling on 30 September 2026 (the "**September Investor Report**", and together with the July Investor Report, and the August Investor Report, the "**Investor Reports**").

A copy of each of the DG 2026 Q3 Report and the Investor Reports has been filed with the Central Bank of Ireland.

To the extent that any document or information incorporated by reference in this Supplement, itself incorporates any information by reference, either expressly or impliedly, such information will not form part of this Supplement for the purposes of the Prospectus Regulation, except where such information or documents are stated within this Supplement as specifically being incorporated by reference or where this Supplement is specifically defined as including such information.

Copies of this Supplement, the Base Prospectus and the documents incorporated by reference in either can be (i) viewed on the website of the Desjardins Group at http://www.desjardins.com/ca/about-us/investor-relations/annual-quarterly-reports/desjardins-group/index.jsp, (ii) viewed on the Issuer's website maintained in respect of the Programme in French at (a) https://www.desjardins.com/a-propos/relations-investisseurs/investisseurs-titres-revenu-fixe/obligations-securisees-ccd-modalites-acces/index.jsp; and (b)

in English at https://www.desjardins.com/ca/about-us/investor-relations/fixed-income-investors/ccd-covered-bonds-terms-access/index.jsp, and (iii) obtained without charge from the Issuer at 1170 Peel Street, Suite 600, Montréal, Québec, Canada H3B 0B1 and the specified office of each Paying Agent set out at the end of the Base Prospectus.

Except as stated within this Supplement, neither the content of any website nor the content of any website accessible from hyperlinks within such website is incorporated by reference into, or forms part of, this Supplement.