FÉDÉRATION DES CAISSES DESJARDINS DU QUÉBEC

ANNUAL COMPLIANCE CERTIFICATE

May 13, 2025

TO: Canada Mortgage and Housing Corporation

RE: Fédération des caisses Desjardins du Québec Covered Bonds Program (the "Program")

I hereby certify, as Chief Treasurer of Fédération des caisses Desjardins du Québec (the "**Issuer**") and not in my personal capacity, for the year ending March 11, 2025, that:

(a) to the best of my knowledge and belief after making all reasonable enquiries, the Issuer and the Program have complied with all conditions, obligations, restrictions and requirements contained in Part I.1 of the *National Housing Act* (Canada) and, in all material respects, with all conditions, obligations, restrictions and requirements contained in the Canadian Registered Covered Bond Programs Guide; and

(b) the Issuer has complied, in all material respects, with all securities laws, regulations and rules applicable to covered bonds which are promulgated by each jurisdiction and market in which covered bonds issued under the Program have been offered by it or have been listed or otherwise posted for trading by it.

I hereby further certify, as Chief Treasurer of the Issuer and not in my personal capacity that, as at the year ended March 11, 2025, all loans held by CCDQ Covered Bond (Legislative) Guarantor Limited Partnership (the "**Guarantor**") as the Program's covered bond collateral constitute Eligible Loans meeting, to the best of my knowledge and belief after making all reasonable enquiries, the criteria of Section 21.6 of Part I.1 of the *National Housing Act* (Canada) and, in all material respects, the requirements or qualifications set out in Section 4.2.1 (a) through (j) of the Canadian Registered Covered Bond Programs Guide.

I hereby further certify as Chief Treasurer of the Issuer and not in my personal capacity, that:

(a) each Lender has provided a Release of Security in relation to all Retained Loans and a Security Sharing Agreement has been entered into by the Issuer, each Lender and the guarantor entity; and

(b) the Issuer and each Lender have complied, to the best of my knowledge and belief after making all reasonable enquiries, in all material respects, with the provisions of the Security Sharing Agreement (including those provisions relating to priority of payment and the servicing of Eligible Loans and Retained Loans) for the year ended March 11, 2025.

DATED as of the date first mentioned above.

FÉDÉRATION DES CAISSES DESJARDINS DU QUÉBEC

Per: _*(Signed) Yassir Berbiche*__
Name: Yassir Berbiche
Title: Chief Treasurer