

## PRESS RELEASE

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## Desjardins offers new discounts on its monthly plans

Monthly plans will be more affordable than ever and free for even more Desjardins members

**Lévis (Québec), December 10, 2014** – In January 2015, Desjardins Group will introduce discounts that will help its young members save on service charges and potentially get their monthly transaction <u>plan</u> for free. When youth between the ages of 18 and 21 and full-time students age 22 to 25 sign up for a monthly transaction plan, they'll receive a discount of up to \$132 per year.

For example, the Autonomous Plus plan—priced at \$10.95/month for 40 automated or teller transactions (including cheques)—will be completely free for young Desjardins members. The Premier plan—priced at \$13.95/month for unlimited transactions—would cost just \$2.95/month after applying the \$11 monthly discount for youth members.

Also new, members who are beneficiaries of registered disability savings plans will be exempt from all transaction fees.

"These discounts for Desjardins members will make our plans more affordable by helping more members save on service charges," says Stéphane Allaire, Desjardins' vice-president Marketing and Innovation, Personal Services.

Young people under the age of 18 and seniors born before 1943 are already entitled to fee-free banking. Desjardins members age 60 and over receive a monthly discount of \$4.00, which can be used, for example, to cover the full cost of The Economy Plus plan (\$3.95/month) or to reduce the cost of any other plan. All Desjardins plans are free if members maintain the minimum monthly balance for their plan.

## Helping members choose the best plan for them

To find out which plan best meets their needs, Desjardins members can use the <u>plan selector</u> feature available on its website. In just a few clicks, this practical, easy-to-use tool, only available at Desjardins, provides personalized recommendations to members on the most economical plan for them.

## **About Desjardins Group**

<u>Desjardins Group</u> is the leading cooperative financial group in Canada and the fifth largest cooperative financial group in the world with assets close to \$227 billion. It has been rated one of Canada's top 100 employers by Mediacorp Canada. To meet the diverse needs of its members and clients, Desjardins offers a full range of products and services to individuals and businesses

through its extensive distribution network, online platforms and subsidiaries across Canada. The group has one of the highest capital ratios and <u>credit ratings</u> in the industry. In 2014, Desjardins was named the fourth safest bank in North America by *Global Finance* magazine and the second strongest bank in the world by *Bloomberg News*.

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