

MARKET-LINKED GUARANTEED INVESTMENT NATURAL RESOURCE GUARANTEED INVESTMENT – 5 YEARS



Cooperating in building the future

Sale period from April 2, 2012 to June 30, 2012

OVERVIEW

The Natural Resource Guaranteed Investment is an investment solution enabling you to capitalize on the growth potential of raw material prices (energy, industrial metals, precious metals and agricultural commodities), while providing you with a 100% capital guarantee at maturity.

- 5-year term
- \$500 minimum investment
- Capital completely guaranteed at maturity
- Protected by deposit insurance¹
- Interest paid at maturity
- Eligible for registered plans
- No management fees
- Redemption options at specific times during the term
- Income taxed at maturity if investment is non-registered²
- Protected against currency risk
- Eligible for potential member dividends

	5-year term
Issue date	July 19, 2012
Maturity date	July 19, 2017
Maximum cumulative return	40.00%
Maximum annual compound rate of return	6.96%

OVERVIEW OF THE PORTFOLIO

The reference portfolio reflects the performance of six of the most liquid natural resource securities currently traded in financial markets.

SECURITIES ALLOCATION

	Weight %
Copper	16.67
Corn	16.67
Crude Oil	16.67
Gold	16.67
Natural Gas	16.67
Sugar	16.67
Total	100.00

NATURAL RESOURCES REFERENCE PRICES

Natural Resource	Market
Copper	London Metal Exchange Limited (LME)
Corn	Chicago Board of Trade (CBOT)
Crude Oil	New York Mercantile Exchange
Gold	London Gold Market Fixing Limited
Natural Gas	New York Mercantile Exchange
Sugar	New York Board of Trade (NYBOT)

IS THIS INVESTMENT RIGHT FOR ME?

This investment may be right for you if you:

- seek capital protection;
- wish to diversify your portfolio;
- have an investment horizon of at least 5 years;
- don't plan to withdraw your investment prior to maturity;
- agree to forgo a guaranteed return to benefit from a higher potential return than that offered by term savings.

HOW DOES THIS SOLUTION DIFFER FROM TRADITIONAL TERM SAVINGS?

This guaranteed investment differs from traditional term savings in that it does not provide a pre-determined return.

The guaranteed investment's return is determined only at maturity and is dependent on the performance of the reference portfolio. As such, the return could be nil at maturity.

HOW ARE RETURNS CALCULATED?

Between your investment's purchase date and issue date, your capital will yield a 1.00% interest rate per year.

Between the issue date and the maturity date, the return is based on the variation in the reference price of each natural resource, according to its respective weighting, up to a maximum of 40.00%. Said maximum rate applies to each individual resource.

In order to mitigate the effects of a potential reference price downturn at maturity, we take into account the average monthly reference price for each natural resource during the term's final 3-month period.

Investment returns are not affected by exchange rate fluctuations, even if the reference prices of natural resources are published in foreign currencies.

Returns are based on the performance of the reference prices of natural resources and could be nil at maturity.

HOW CAN I KEEP TRACK OF MY INVESTMENT'S PERFORMANCE?

The investment's performance is updated regularly at www.desjardins.com, but is provided for informational purposes only. The investment's return is only determined at maturity.

WHAT HAPPENS WHEN MY INVESTMENT MATURES?

At maturity, barring any specific requests on your part, your investment (capital and interest, if any) is automatically reinvested in a similar product.

CAN I REDEEM MY INVESTMENT BEFORE THE MATURITY DATE?

You may redeem or convert your investment on an annual basis starting on its third anniversary date. Approximate redemption or conversion value will be provided to you upon request. Please refer to the Investment Agreement for more information regarding terms and conditions.

Redemption or conversion value could be less than the amount of invested capital.

WHAT HAPPENS DURING MARKET UPHEAVALS?

The caisse reserves the exclusive right to determine the appropriate measures to be taken in such circumstances. For example, if trades are suspended as a result of a significant stock market downturn, the caisse could choose to postpone the date at which the investment's starting level is taken into account.

WHAT IF I CHANGE MY MIND?

You have up to five business days after receiving your Investment Agreement to cancel your investment and retrieve your deposit by contacting your caisse advisor.

INFORMATION

To purchase this product or for more information, visit www.desjardins.com, or contact your caisse Desjardins advisor or an AccèsD advisor, at 514-CAISSES or 1-800-CAISSES.

This document provides an overview of the Natural Resource Guaranteed Investment – 5 years for informational purposes only. Should there be any discrepancy between this document and the Investment Agreement, the latter will take precedence. Comprehensive information will be included in your Investment Agreement, which will be mailed to your home address once you have purchased this investment. You can also access said Agreement online, at www.desjardins.com. Potential investors should review the Investment Agreement before purchasing this investment.

¹For more information on deposit insurance, please visit www.lautorite.qc.ca for Québec caisses, www.dico.com for Ontario caisses and www.assurance-nb.ca for New Brunswick caisses.

²Except for interest paid before the issuance date.



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