

## 2012 - PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (%)	Average rate (%)	Marginal rate (%)					
					Federal	Ontario	Total*	Non-eligible dividends**	Eligible dividends**	Capital gains
5,000	0	0	0	0.0	0.00	0.00	0.00	0.00	0.00	0.00
9,405	0	0	0	0.0	0.00	0.00	0.00	0.00	0.00	0.00
10,822	0	0	0	0.0	15.00	0.00	15.00	2.09	0.00	7.50
13,702	432	0	432	3.2	15.00	5.05	20.05	2.78	0.00	10.03
20,000	1,377	535	1,912	9.6	15.00	5.05	20.05	2.78	0.00	10.03
25,000	2,127	788	2,914	11.7	15.00	5.05	20.05	2.78	0.00	10.03
30,000	2,877	1,040	3,917	13.1	15.00	5.05	20.05	2.78	0.00	10.03
39,020	4,230	1,496	5,725	14.7	15.00	9.15	24.15	7.90	3.88	12.08
40,000	4,377	1,585	5,962	14.9	15.00	9.15	24.15	7.90	3.88	12.08
42,707	4,783	1,833	6,616	15.5	22.00	9.15	31.15	16.65	11.72	15.58
50,000	6,387	2,500	8,887	17.8	22.00	9.15	31.15	16.65	11.72	15.58
60,000	8,587	3,415	12,002	20.0	22.00	9.15	31.15	16.65	11.72	15.58
68,719	10,505	4,213	14,718	21.4	22.00	10.98	32.98	17.81	12.49	16.49
70,000	10,787	4,354	15,141	21.6	22.00	10.98	32.98	17.81	12.49	16.49
78,043	12,557	5,237	17,793	22.8	22.00	13.39	35.39	20.83	15.89	17.70
80,963	13,199	5,628	18,827	23.3	22.00	17.41	39.41	23.82	18.31	19.70
85,414	14,178	6,403	20,581	24.1	26.00	17.41	43.41	28.82	23.95	21.70
100,000	17,971	8,942	26,913	26.9	26.00	17.41	43.41	28.82	23.95	21.70
132,406	26,396	14,584	40,980	31.0	29.00	17.41	46.41	32.57	28.18	23.20
150,000	31,498	17,647	49,145	32.8	29.00	17.41	46.41	32.57	28.18	23.20

Notes: Table takes into account federal basic personal amount of \$10,822 and Ontario basic personal amount of \$9,405.  
Table does not take into account health tax deductions.

\*: Numbers may not add up due to rounding.

\*\* : In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 25%, federal credit of 13.33% and provincial credit of 4.5%.

For eligible dividends, table takes into account gross-up of 38%, federal credit of 15% and provincial credit of 6.4%.

Marginal rate applies to dividends added to regular income.

Dividends up to \$42,563 are not subject to federal taxation and up to \$35,695 are not subject to provincial taxation.

12.12.11