

## 2009 - PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (%)	Average rate (%)	Marginal rate (%)					
					Federal	Ontario	Total*	Non-eligible dividends**	Eligible dividends**	Capital gains
5,000	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
8,881	0	0	0	0,0	0,00	0,00	0,00	0,00	0,00	0,00
10,320	0	0	0	0,0	15,00	0,00	15,00	2,09	0,00	7,50
12,203	282	0	282	2,3	15,00	6,05	21,05	3,24	0,00	10,53
20,000	1,452	673	2,125	10,6	15,00	6,05	21,05	3,24	0,00	10,53
25,000	2,202	975	3,177	12,7	15,00	6,05	21,05	3,24	0,00	10,53
30,000	2,952	1,278	4,230	14,1	15,00	6,05	21,05	3,24	0,00	10,53
36,848	3,979	1,692	5,671	15,4	15,00	9,15	24,15	7,11	2,54	12,07
40,000	4,452	1,980	6,432	16,1	15,00	9,15	24,15	7,11	2,54	12,08
40,726	4,561	2,047	6,608	16,2	22,00	9,15	31,15	15,86	6,93	15,58
50,000	6,601	2,895	9,497	19,0	22,00	9,15	31,15	15,86	6,93	15,58
60,000	8,801	3,810	12,612	21,0	22,00	9,15	31,15	15,86	6,93	15,58
64,881	9,875	4,257	14,132	21,8	22,00	10,98	32,98	16,87	7,44	16,49
73,698	11,815	5,225	17,040	23,1	22,00	13,39	35,39	19,88	10,94	17,70
76,442	12,418	5,593	18,011	23,6	22,00	17,41	39,41	22,60	12,90	19,70
80,000	13,201	6,212	19,413	24,3	22,00	17,41	39,41	22,60	12,90	19,70
81,452	13,521	6,465	19,985	24,5	26,00	17,41	43,41	27,60	18,70	21,70
100,000	18,343	9,694	28,037	28,0	26,00	17,41	43,41	27,60	18,70	21,70
126,264	25,172	14,266	39,438	31,2	29,00	17,41	46,41	31,35	23,05	23,20
150,000	32,055	18,399	50,454	33,6	29,00	17,41	46,41	31,35	23,05	23,20

Notes: Table takes into account federal basic personal amount of \$10,320 and Ontario basic personal amount of \$8,881.  
Table does not take into account health tax deductions.

\*: Numbers may not add up due to rounding.

\*\* : In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 25%, federal credit of 13.33% and provincial credit of 5.13%

For eligible dividends, table takes into account gross-up of 45%, federal credit of 19% and provincial credit of 7.4%.

Marginal rate applies to dividends added to regular income.

Dividends up to \$40,589 are not subject to federal taxation and up to \$33,425 are not subject to provincial taxation.