

## 2008 - PERSONAL INCOME TAX RATES - ONTARIO

Taxable income (\$)	Federal tax (\$)	Ontario tax (\$)	Total tax (%)	Average rate (%)	Marginal rate (%)					
					Federal	Ontario	Total*	Non-eligible dividends**	Eligible dividends**	Capital gains
5,000	0	0	0	0.0	0.00	0.00	0.00	0.00	0.00	0.00
8,681	0	0	0	0.0	0.00	0.00	0.00	0.00	0.00	0.00
9,600	0	0	0	0.0	15.00	0.00	15.00	2.09	0.00	7.50
12,000	360	0	,360	3.0	15.00	6.05	21.05	3.24	0.00	10.53
20,000	1,560	685	2,245	11.2	15.00	6.05	21.05	3.24	0.00	10.53
25,000	2,310	987	3,297	13.2	15.00	6.05	21.05	3.24	0.00	10.53
30,000	3,060	1,290	4,350	14.5	15.00	6.05	21.05	3.24	0.00	10.53
36,020	3,963	1,654	5,617	15.6	15.00	9.15	24.15	7.11	3.12	12.08
37,885	4,243	1,824	6,067	16.0	22.00	9.15	31.15	15.86	7.51	15.58
40,000	4,708	2,018	6,726	16.8	22.00	9.15	31.15	15.86	7.51	15.58
50,000	6,908	2,933	9,841	19.7	22.00	9.15	31.15	15.86	7.51	15.58
60,000	9,108	3,848	12,956	21.6	22.00	9.15	31.15	15.86	7.51	15.58
63,432	9,863	4,162	14,025	22.1	22.00	10.98	32.98	16.87	8.13	16.49
72,041	11,757	5,107	16,864	23.4	22.00	13.40	35.40	19.89	11.64	17.70
73,624	12,105	5,319	17,425	23.7	22.00	15.33	37.33	21.19	12.68	18.67
75,769	12,577	5,648	18,226	24.1	26.00	17.41	43.41	27.60	19.60	21.70
80,000	13,677	6,385	20,062	25.1	26.00	17.41	43.41	27.60	19.60	21.70
100,000	18,877	9,867	28,744	28.7	26.00	17.41	43.41	27.60	19.60	21.70
123,184	24,905	13,903	38,808	31.5	29.00	17.41	46.41	31.35	23.95	23.20
150,000	32,682	18,572	51,253	34.2	29.00	17.41	46.41	31.35	23.95	23.20

Notes: Table takes into account federal basic personal amount of \$9,600 and Ontario basic personal amount of \$8,681.  
Table does not take into account health tax deductions.

\*: Numbers may not add up due to rounding.

\*\* : In summary, non-eligible dividends arise from business income taxed at the preferential rate, while eligible dividends come from business income taxed at the basic corporate tax rate.

For non-eligible dividends, table takes into account gross-up of 25%, federal credit of 13.33% and provincial credit of 5.13%

For eligible dividends, table takes into account gross-up of 45%, federal credit of 19% and provincial credit of 7%.

Marginal rate applies to dividends added to regular income.

Dividends up to \$37,757 are not subject to federal taxation and up to \$32,677 are not subject to provincial taxation.

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