

July 8, 2011

CANADA-QUÉBEC-ONTARIO

A second straight positive quarter for jobs in Canada

HIGHLIGHTS

- Canada ended Q2 on an upswing, with an estimated 28,400 new jobs in June.
- The unemployment rate remained unchanged from May at 7.4%, due to the influx of 42,000 workers and job seekers into the labour force.
- Ontario and Alberta had the liveliest labour markets, with respective job gains of 40,300 and 22,000 last month.
- Strong job creation in Ontario edged the unemployment rate downward, from 7.9% in May to 7.7% in June.
- In Québec, the decline of 15,500 jobs in June wiped out a portion of the sharp advance recorded in May (+24,800 jobs). The unemployment rate literally climbed, from 7.3% to 7.9%, due to advances in the labour force (+11,500). The unemployment rate is back above Ontario's rate for the first time since January 2009.

COMMENTS

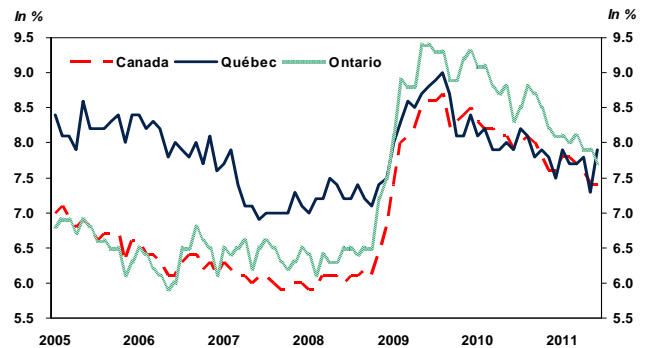
Canada's labour market was quite dynamic in June, with 28,400 new workers added to payrolls to fill the 58,300 and 22,300 new jobs created in April and May. Last month's gains stem mostly from the public sector (+50,700), while the number of self-employed workers dropped sharply (-44,200). Two sectors dominated on the jobs front in June: transportation and warehousing (+14,500) in terms of gains, and professional, scientific and technical services (-19,200) in terms of losses.

Monthly job creation for each quarter

	2010		2011	
	Q3	Q4	Q1	Q2
Canada	1,900	13,333	27,600	36,333
Québec	5,467	2,333	-1,200	5,067
Ontario	-11,300	12,667	10,400	26,333

Sources: Statistics Canada and Desjardins, Economics Studies

Québec's unemployment rate is back above the rate in Ontario



Sources: Statistics Canada and Desjardins, Economics Studies

In June in Ontario, 19,300 construction workers were added to payrolls, while accommodations and food services welcomed 16,900 new workers. In Québec, job losses won out, with accommodations and food services (-18,300), trade (-12,000), and public administrations (-11,800) posting the greatest declines.

A quick review of the quarter allows us to observe that job growth was stronger than last quarter in Canada, Québec and in Ontario. For its part, Québec is in a position to post a positive outcome, which was not the case from January to March.

Implications: June brings the second quarter to a close for jobs. This is our first full overview of the quarter; the data on the other indicators is incomplete. The labour market's results are one of the few highlights of this quarter, which lagged as a result of the many uncertainties hovering over the North American market. Is job growth in the second quarter the result of catching up further to the hesitation observed at the beginning of the year? The months ahead may help validate this hypothesis.

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REFERENCE TABLES OF LABOUR MARKET

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Variation by sector - June 2011						
	GAINING Sectors	Balance		LOSING Sectors	Balance	
		1 month	1 year		1 month	1 year
CANADA	Transportation and warehousing	14,500	42,900	Prof. and scient. services	-19,200	16,100
	Fin., insurance and real estate	11,300	-7,600	Others services	-10,600	-16,500
	Bus., build. and other supp. serv.	9,100	600	Publics services	-4,000	-3,300
	Health care	7,600	57,900	Trade	-2,000	-34,600
QUÉBEC	Educational services	12,400	17,800	Accommodation and food services	-18,300	-3,200
	Health care	8,600	16,700	Trade	-12,000	1,700
	Fin., insurance and real estate	8,500	-9,000	Public administration	-11,800	-9,500
	Transportation and warehousing	4,100	13,700	Information, culture and recrea.	-10,200	-6,900
ONTARIO	Construction	19,300	20,100	Prof. and scient. services	-25,600	-15,700
	Accommodation and food services	16,900	-8,400	Fin., insurance and real estate	-5,900	8,900
	Transportation and warehousing	11,600	25,000	Trade	-4,500	-23,800
	Public administration	9,600	27,700	Publics services	-2,300	-4,500

Source: LFS, Statistics Canada

Labour Market							
June 2011	NUMBER OF EMPLOYEES	JOB CREATION in numbers					
		June 2011	Last month	Last 3 months	Since december	Last year	Last year in %
Seasonally adjusted data							
TOTAL JOBS	Canada	17,337,100	28,400	109,000	191,800	237,500	1.4%
	Québec	3,965,300	-15,500	15,200	11,600	35,000	0.9%
	Ontario	6,769,800	40,300	79,000	110,200	114,300	1.7%
PUBLIC SECTOR EMPLOYEES	Canada	3,590,300	50,700	27,000	35,800	87,100	2.5%
	Québec	842,700	15,500	-11,200	-1,800	13,300	1.6%
	Ontario	1,375,100	23,400	46,300	42,300	73,000	5.6%
PRIVATE SECTOR EMPLOYEES	Canada	11,076,200	21,900	94,600	105,600	159,100	1.5%
	Québec	2,577,300	-29,900	31,800	17,400	21,400	0.8%
	Ontario	4,358,700	20,600	16,900	15,200	35,700	0.8%
SELF-EMPLOYED	Canada	2,670,600	-44,200	-12,600	50,400	-8,700	-0.3%
	Québec	545,200	-1,200	-5,500	-4,100	200	0.0%
	Ontario	1,036,000	-3,700	15,800	52,700	5,600	0.5%

Source: Statistics Canada, Labour Force Survey

Labour Market - Recent trends Seasonally adjusted data

	Employment in numbers	Job creation in last:			Labour Force Numbers	Variation over 1 month	Participation rate	Employment rate	Unemploy- ment rate
		1 month	3 months	12 months					
Canada									
2010.06	17,099,600	64,300	176,100	339,400	18,562,800	24,800	67.1%	61.8%	7.9%
2010.07	17,092,100	-7,500	88,800	344,900	18,573,700	10,900	67.1%	61.8%	8.0%
2010.08	17,115,800	23,700	80,500	342,200	18,622,000	48,300	67.2%	61.8%	8.1%
2010.09	17,105,300	-10,500	5,700	281,700	18,585,500	-36,500	67.0%	61.7%	8.0%
2010.10	17,108,700	3,400	16,600	304,400	18,563,900	-21,600	66.9%	61.6%	7.8%
2010.11	17,114,900	6,200	-900	234,600	18,528,100	-35,800	66.7%	61.6%	7.6%
2010.12	17,145,300	30,400	40,000	298,100	18,557,800	29,700	66.7%	61.6%	7.6%
2011.01	17,214,500	69,200	105,800	327,300	18,664,200	106,400	67.0%	61.8%	7.8%
2011.02	17,229,600	15,100	114,700	321,700	18,678,000	13,800	67.0%	61.8%	7.8%
2011.03	17,228,100	-1,500	82,800	304,600	18,663,100	-14,900	66.9%	61.8%	7.7%
2011.04	17,286,400	58,300	71,900	283,100	18,710,500	47,400	67.0%	61.9%	7.6%
2011.05	17,308,700	22,300	79,100	273,400	18,682,700	-27,800	66.8%	61.9%	7.4%
2011.06	17,337,100	28,400	109,000	237,500	18,724,700	42,000	66.9%	62.0%	7.4%
Québec									
2010.06	3,930,300	23,600	42,000	78,100	4,266,000	17,700	65.6%	60.4%	7.9%
2010.07	3,915,000	-15,300	4,700	84,100	4,263,200	-2,800	65.5%	60.1%	8.2%
2010.08	3,931,700	16,700	25,000	99,600	4,278,600	15,400	65.7%	60.3%	8.1%
2010.09	3,946,700	15,000	16,400	111,900	4,279,700	1,100	65.6%	60.5%	7.8%
2010.10	3,942,300	-4,400	27,300	104,300	4,280,100	400	65.6%	60.4%	7.9%
2010.11	3,931,700	-10,600	0	64,200	4,264,700	-15,400	65.3%	60.2%	7.8%
2010.12	3,953,700	22,000	7,000	92,400	4,274,000	9,300	65.4%	60.5%	7.5%
2011.01	3,956,800	3,100	14,500	88,400	4,296,200	22,200	65.6%	60.5%	7.9%
2011.02	3,964,800	8,000	33,100	85,800	4,293,500	-2,700	65.5%	60.5%	7.7%
2011.03	3,950,100	-14,700	-3,600	61,800	4,281,700	-11,800	65.3%	60.3%	7.7%
2011.04	3,956,000	5,900	-800	45,700	4,290,400	8,700	65.4%	60.3%	7.8%
2011.05	3,980,800	24,800	16,000	74,100	4,292,800	2,400	65.4%	60.6%	7.3%
2011.06	3,965,300	-15,500	15,200	35,000	4,304,300	11,500	65.5%	60.3%	7.9%
Ontario									
2010.06	6,655,500	41,600	101,600	203,200	7,256,400	700	67.3%	61.7%	8.3%
2010.07	6,639,300	-16,200	50,700	157,900	7,256,500	100	67.2%	61.5%	8.5%
2010.08	6,642,800	3,500	28,900	151,100	7,283,800	27,300	67.4%	61.4%	8.8%
2010.09	6,621,600	-21,200	-33,900	106,500	7,254,800	-29,000	67.0%	61.2%	8.7%
2010.10	6,618,100	-3,500	-21,200	102,400	7,233,500	-21,300	66.8%	61.1%	8.5%
2010.11	6,637,900	19,800	-4,900	99,000	7,229,300	-4,200	66.7%	61.2%	8.2%
2010.12	6,659,600	21,700	38,000	146,600	7,249,500	20,200	66.8%	61.4%	8.1%
2011.01	6,695,900	36,300	77,800	150,800	7,290,100	40,600	67.1%	61.6%	8.1%
2011.02	6,685,200	-10,700	47,300	137,500	7,267,900	-22,200	66.8%	61.5%	8.0%
2011.03	6,690,800	5,600	31,200	136,900	7,280,500	12,600	66.9%	61.5%	8.1%
2011.04	6,745,600	54,800	49,700	157,000	7,326,400	45,900	67.2%	61.9%	7.9%
2011.05	6,729,500	-16,100	44,300	115,600	7,303,600	-22,800	66.9%	61.7%	7.9%
2011.06	6,769,800	40,300	79,000	114,300	7,333,800	30,200	67.2%	62.0%	7.7%

Source: Statistics Canada, Labour Force Survey

Other Labour Market Indicators

SEASONALLY ADJUSTED DATA	Last publication		-1 MONTH	-3 MONTHS	-6 MONTHS	Same month -1 YEAR
	Month	Level				
CANADA						
Average weekly wages (\$)	April	876.44	870.18	873.49	862.28	846.52
Average hours worked in the manufacturing sector	April	37.2	37.5	37.8	37.1	37.4
QUÉBEC						
Average weekly wages (\$)	April	797.27	802.09	791.02	788.51	775.79
Average hours worked in the manufacturing sector ¹	April	36.2	37.2	37.1	36.6	37.0
ONTARIO						
Average weekly wages (\$)	April	896.10	896.41	900.04	889.68	872.53
Average hours worked in the manufacturing sector ¹	April	37.5	38.4	38.4	38.4	38.4

Source: Statistics Canada, Labour Force Survey

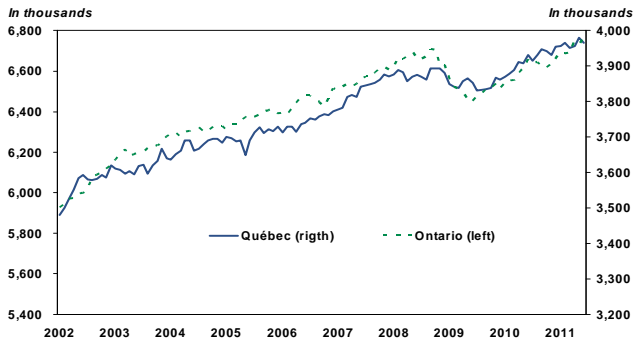
¹: unadjusted data

Annual Data

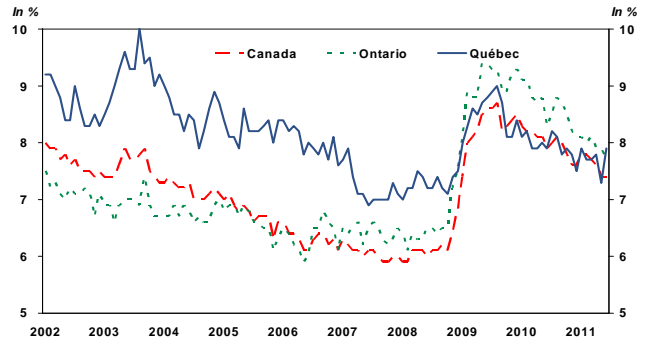
Annual average	2005	2006	2007	2008	2009	2010
CANADA TOTAL JOBS	16,124,700	16,410,200	16,805,600	17,087,400	16,813,100	17,041,000
JOB CREATION	202,900	285,500	395,400	281,800	-274,300	227,900
Job growth (%)	1.3%	1.8%	2.4%	1.7%	-1.6%	1.4%
Unemployment rate	6.8%	6.3%	6.0%	6.1%	8.3%	8.0%
QUÉBEC TOTAL JOBS	3,701,400	3,742,500	3,834,100	3,880,400	3,848,400	3,915,100
JOB CREATION	28,100	41,100	91,600	46,300	-32,000	66,700
Job growth (%)	0.8%	1.1%	2.4%	1.2%	-0.8%	1.7%
Unemployment rate	8.3%	8.1%	7.3%	7.2%	8.5%	8.0%
ONTARIO TOTAL JOBS	6,371,100	6,448,700	6,564,300	6,666,300	6,502,000	6,610,000
JOB CREATION	63,400	77,600	115,600	102,000	-164,300	108,000
Job growth (%)	1.0%	1.2%	1.8%	1.6%	-2.5%	1.7%
Unemployment rate	6.6%	6.3%	6.4%	6.5%	9.0%	8.7%

Source: Statistics Canada, Labour Force Survey

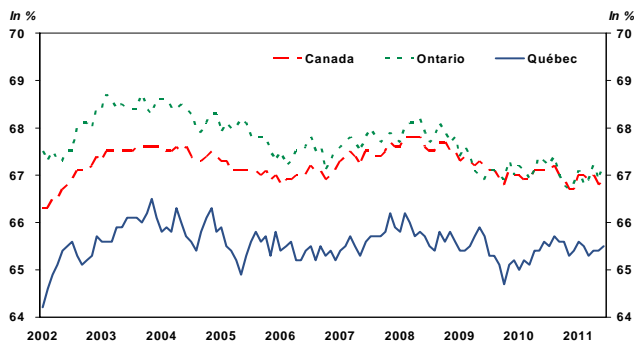
QUÉBEC / ONTARIO – Level of employment



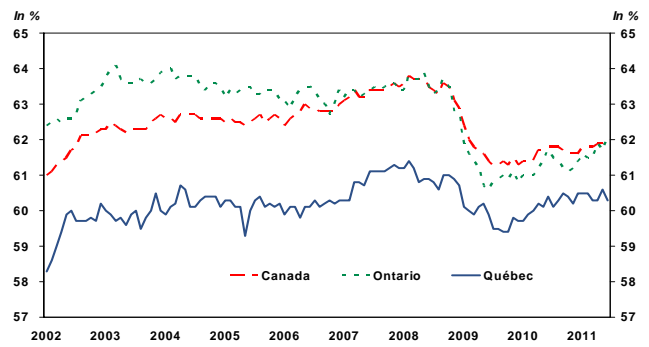
CANADA / QUÉBEC / ONTARIO – Unemployment Rate



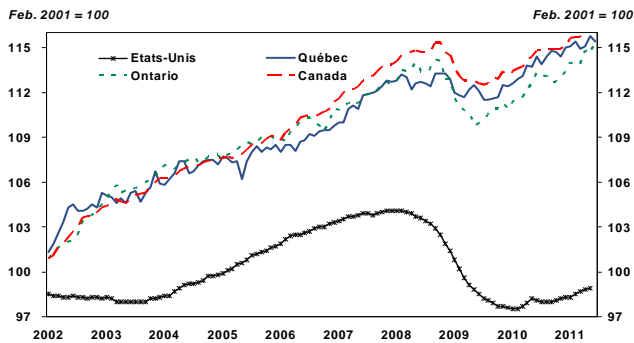
CANADA / QUÉBEC / ONTARIO – Participation Rate



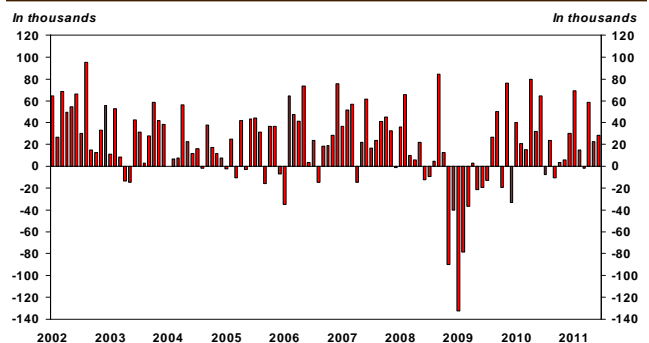
CANADA / QUÉBEC / ONTARIO – Employment Rate



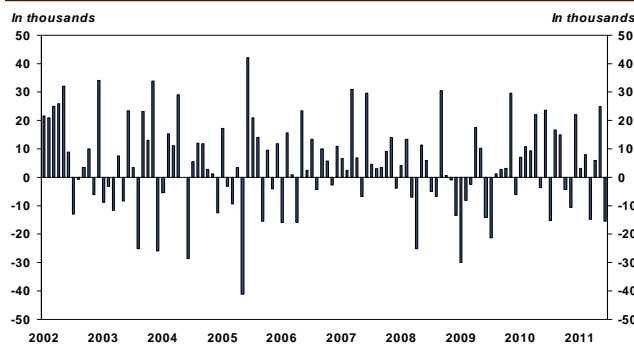
ÉTATS-UNIS / CANADA / QUÉBEC / ONTARIO – Employment Index



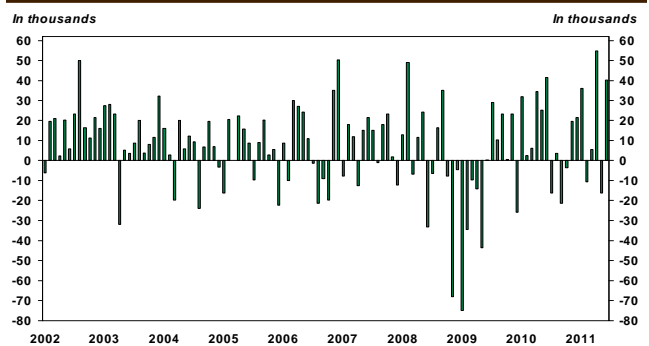
CANADA – Evolution of employment



QUÉBEC – Evolution of employment



ONTARIO – Evolution of employment



LABOUR MARKET BY PROVINCE

SEASONALLY ADJUSTED DATA		June 2011	PREVIOUS MONTHS				Monthly averages			Employment In the last year
			2011.05	2011.04	2011.03	2011.02	3 months	6 months	12 months	
CANADA	JOBES	17,337,100	17,308,700	17,286,400	17,228,100	17,229,600	17,310,733	17,267,400	17,190,542	17,099,600
	CREATION	28,400	22,300	58,300	-1,500	15,100	36,333	31,967	19,792	237,500
	Unemployment rate	7.4%	7.4%	7.6%	7.7%	7.8%	7.5%	7.6%	7.7%	1.4%*
Newfoundland	JOBES	221,600	229,000	231,700	228,600	227,700	227,433	227,733	224,517	216,500
	CREATION	-7,400	-2,700	3,100	900	-100	-2,333	-217	425	5,100
	Unemployment rate	12.3%	11.9%	11.1%	12.4%	12.8%	11.8%	12.2%	13.0%	2.4%*
Prince Edward Island	JOBES	71,800	71,500	71,500	71,600	70,200	71,600	71,200	70,733	70,300
	CREATION	300	0	-100	1,400	-400	67	317	125	1,500
	Unemployment rate	12.0%	11.9%	11.2%	11.2%	11.7%	11.7%	11.6%	11.8%	2.1%*
Nova Scotia	JOBES	452,800	449,000	447,600	453,100	452,400	449,800	451,450	451,567	456,300
	CREATION	3,800	1,400	-5,500	700	-1,400	-100	867	-292	-3,500
	Unemployment rate	8.7%	9.0%	9.2%	9.0%	9.5%	9.0%	9.2%	9.4%	-0.8%*
New Brunswick	JOBES	349,500	351,400	352,800	354,000	353,300	351,233	352,350	353,375	354,200
	CREATION	-1,900	-1,400	-1,200	700	200	-1,500	-767	-392	-4,700
	Unemployment rate	9.6%	9.5%	10.0%	9.6%	9.8%	9.7%	9.6%	9.6%	-1.3%*
Québec	JOBES	3,965,300	3,980,800	3,956,000	3,950,100	3,964,800	3,967,367	3,962,300	3,949,575	3,930,300
	CREATION	-15,500	24,800	5,900	-14,700	8,000	5,067	1,933	2,917	35,000
	Unemployment rate	7.9%	7.3%	7.8%	7.7%	7.7%	7.7%	7.7%	7.8%	0.9%*
Ontario	JOBES	6,769,800	6,729,500	6,745,600	6,690,800	6,685,200	6,748,300	6,719,467	6,678,008	6,655,500
	CREATION	40,300	-16,100	54,800	5,600	-10,700	26,333	18,367	9,525	114,300
	Unemployment rate	7.7%	7.9%	7.9%	8.1%	8.0%	7.8%	8.0%	8.2%	1.7%*
Manitoba	JOBES	621,800	624,000	624,000	627,300	624,900	623,267	624,433	623,575	620,200
	CREATION	-2,200	0	-3,300	2,400	300	-1,833	217	133	1,600
	Unemployment rate	5.5%	5.3%	5.2%	5.5%	5.3%	5.3%	5.3%	5.3%	0.3%*
Saskatchewan	JOBES	525,200	526,800	524,300	524,400	523,200	525,433	525,067	524,600	526,400
	CREATION	-1,600	2,500	-100	1,200	-3,300	267	183	-100	-1,200
	Unemployment rate	4.9%	5.0%	5.0%	5.2%	5.7%	5.0%	5.2%	5.3%	-0.2%*
Alberta	JOBES	2,090,600	2,068,600	2,060,100	2,064,300	2,067,500	2,073,100	2,067,483	2,048,217	2,019,400
	CREATION	22,000	8,500	-4,200	-3,200	13,700	8,767	9,733	5,933	71,200
	Unemployment rate	5.6%	5.4%	5.9%	5.7%	5.7%	5.6%	5.7%	5.9%	3.5%*
British Columbia	JOBES	2,268,700	2,278,100	2,272,900	2,264,000	2,260,500	2,273,233	2,265,967	2,266,400	2,250,500
	CREATION	-9,400	5,200	8,900	3,500	8,900	1,567	1,333	1,517	18,200
	Unemployment rate	7.3%	7.6%	7.9%	8.1%	8.8%	7.6%	8.0%	7.7%	0.8%*

Source: Statistics Canada, Labour force Survey * Change in employment in the last year