

Schedule 2009

Central Bank meetings

	Decision	Rate		Decision	Rate
JANUARY					
8	Bank of England	-50 b.p.	1.50		
15	European Central Bank	-50 b.p.	2.00		
16	Bank of Mexico	-50 b.p.	7.75		
20	Bank of Canada	-50 b.p.	1.00		
21	Bank of Brazil	-100 b.p.	12.75		
21	Bank of Japan	s.q.	0.10		
28	Reserve Bank of New Zealand	-150 b.p.	3.50		
28	Federal Reserve	s.q.	0.25		
FEBRUARY					
2	Reserve Bank of Australia	-100 b.p.	3.25		
4	Bank of Norway	-50 b.p.	2.50		
5	European Central Bank	s.q.	2.00		
5	Bank of England	-50 b.p.	1.00		
11	Bank of Sweden	-100 b.p.	1.00		
18	Bank of Japan	s.q.	0.10		
20	Bank of Mexico	-25 b.p.	7.50		
MARCH					
2	Reserve Bank of Australia	s.q.	3.25		
3	Bank of Canada	-50 b.p.	0.50		
5	European Central Bank	-50 b.p.	1.50		
5	Bank of England	-50 b.p.	0.50		
11	Reserve Bank of New Zealand	-50 b.p.	3.00		
11	Bank of Brazil	-150 b.p.	11.25		
12	Swiss National Bank	-25 b.p.	0.25		
17	Bank of Japan	s.q.	0.10		
18	Federal Reserve	s.q.	0.25		
20	Bank of Mexico	-75 b.p.	6.75		
25	Bank of Norway	-50 b.p.	2.00		
APRIL					
2	European Central Bank	-25 b.p.	1.25		
6	Bank of Japan	s.q.	0.10		
7	Reserve Bank of Australia	-25 b.p.	3.00		
9	Bank of England	s.q.	0.50		
17	Bank of Mexico	-75 b.p.	6.00		
21	Bank of Sweden	-50 b.p.	0.50		
21	Bank of Canada	-25 b.p.	0.25		
29	Reserve Bank of New Zealand	-50 b.p.	2.50		
29	Bank of Brazil	-100 b.p.	10.25		
29	Bank of Japan	s.q.	0.10		
29	Federal Reserve	s.q.	0.25		
MAY					
5	Reserve Bank of Australia	s.q.	3.00		
6	Bank of Norway	-50 b.p.	1.50		
7	European Central Bank	-25 b.p.	1.00		
7	Bank of England	s.q.	0.50		
15	Bank of Mexico	-75 b.p.	5.25		
21	Bank of Japan	s.q.	0.10		
JUNE					
2	Reserve Bank of Australia	s.q.	3.00		
4	European Central Bank	s.q.	1.00		
4	Bank of England	s.q.	0.50		
4	Bank of Canada	s.q.	0.25		
10	Reserve Bank of New Zealand	s.q.	2.50		
10	Bank of Brazil	-100 b.p.	9.25		
15	Bank of Japan	s.q.	0.10		
17	Bank of Norway	-25 b.p.	1.25		
18	Swiss National Bank	s.q.	0.25		
19	Bank of Mexico	-50 b.p.	4.75		
24	Federal Reserve	s.q.	0.25		
JULY					
2	European Central Bank	s.q.	1.00		
2	Bank of Sweden	-25 b.p.	0.25		
7	Reserve Bank of Australia	s.q.	3.00		
9	Bank of England	s.q.	0.50		
14	Bank of Japan	s.q.	0.10		
17	Bank of Mexico	-25 b.p.	4.50		
21	Bank of Canada	s.q.	0.25		
22	Bank of Brazil	-50 b.p.	8.75		
29	Reserve Bank of New Zealand	s.q.	2.50		
AUGUST					
4	Reserve Bank of Australia	s.q.	3.00		
6	European Central Bank	s.q.	1.00		
6	Bank of England	s.q.	0.50		
10	Bank of Japan	s.q.	0.10		
12	Bank of Norway	s.q.	1.25		
12	Federal Reserve	s.q.	0.25		
21	Bank of Mexico	s.q.	4.50		
SEPTEMBER					
1	Reserve Bank of Australia	s.q.	3.00		
2	Bank of Brazil	s.q.	8.75		
3	European Central Bank	s.q.	1.00		
3	Bank of Sweden	s.q.	0.25		
9	Reserve Bank of New Zealand	s.q.	2.50		
10	Bank of England	s.q.	0.50		
10	Bank of Canada	s.q.	0.25		
16	Bank of Japan	s.q.	0.10		
17	Swiss National Bank	s.q.	0.25		
18	Bank of Mexico	s.q.	4.50		
23	Bank of Norway	s.q.	1.25		
23	Federal Reserve	s.q.	0.25		
OCTOBER					
5	Reserve Bank of Australia	+25 b.p.	3.25		
8	European Central Bank	s.q.	1.00		
8	Bank of England	s.q.	0.50		
13	Bank of Japan	s.q.	0.10		
16	Bank of Mexico	s.q.	4.50		
20	Bank of Canada	s.q.	0.25		
21	Bank of Brazil	s.q.	8.75		
22	Bank of Sweden	s.q.	0.25		
28	Bank of Norway	+25 b.p.	1.50		
28	Reserve Bank of New Zealand	s.q.	2.50		
29	Bank of Japan	s.q.	0.10		
NOVEMBER					
2	Reserve Bank of Australia	+25 b.p.	3.50		
4	Federal Reserve	s.q.	0.25		
5	European Central Bank	s.q.	1.00		
5	Bank of England	s.q.	0.50		
19	Bank of Japan	s.q.	0.10		
27	Bank of Mexico	s.q.	4.50		
30	Reserve Bank of Australia	+25 b.p.	3.75		
DECEMBER					
3	European Central Bank	s.q.	1.00		
8	Bank of Canada	s.q.	0.25		
9	Reserve Bank of New Zealand	s.q.	2.50		
9	Bank of Brazil	s.q.	8.75		
10	Bank of England	s.q.	0.50		
10	Swiss National Bank	s.q.	0.25		
16	Bank of Norway	+25 b.p.	1.75		
16	Bank of Sweden	s.q.	0.25		
16	Federal Reserve	s.q.	0.25		
17	Bank of Japan	s.q.	0.10		

François Dupuis
Vice-President and Chief Economist

Yves St-Maurice
Director and Deputy Chief Economist

514-281-2336 or 1 866 866-7000, ext. 2336
E-mail: desjardins.economics@desjardins.com

Mathieu D'Anjou
Senior Economist

Benoit P. Durocher
Senior Economist

Francis Généreux
Senior Economist

Martin Lefebvre
Senior Economist

Hendrix Vachon
Economist

Schedule 2009

Central Bank meetings

	Decision	Rate		Decision	Rate
BANK OF CANADA					
20	January	-50 b.p.	1.00		
3	March	-50 b.p.	0.50		
21	April	-25 b.p.	0.25		
4	June	s.q.	0.25		
21	July	s.q.	0.25		
10	September	s.q.	0.25		
20	October	s.q.	0.25		
8	December	s.q.	0.25		
FEDERAL RESERVE					
28	January	s.q.	0.25		
18	March	s.q.	0.25		
29	April	s.q.	0.25		
24	June	s.q.	0.25		
12	August	s.q.	0.25		
23	September	s.q.	0.25		
4	November	s.q.	0.25		
16	December	s.q.	0.25		
EUROPEAN CENTRAL BANK					
15	January	-50 b.p.	2.00		
5	February	s.q.	2.00		
5	March	-50 b.p.	1.50		
2	April	-25 b.p.	1.25		
7	May	-25 b.p.	1.00		
4	June	s.q.	1.00		
2	July	s.q.	1.00		
6	August	s.q.	1.00		
3	September	s.q.	1.00		
8	October	s.q.	1.00		
5	November	s.q.	1.00		
3	December	s.q.	1.00		
BANK OF ENGLAND					
8	January	-50 b.p.	1.50		
5	February	-50 b.p.	1.00		
5	March	-50 b.p.	0.50		
9	April	s.q.	0.50		
7	May	s.q.	0.50		
4	June	s.q.	0.50		
9	July	s.q.	0.50		
6	August	s.q.	0.50		
10	September	s.q.	0.50		
8	October	s.q.	0.50		
5	November	s.q.	0.50		
10	December	s.q.	0.50		
BANK OF JAPAN					
21	January	s.q.	0.10		
18	February	s.q.	0.10		
17	March	s.q.	0.10		
6	April	s.q.	0.10		
29	April	s.q.	0.10		
21	May	s.q.	0.10		
15	June	s.q.	0.10		
14	July	s.q.	0.10		
10	August	s.q.	0.10		
16	September	s.q.	0.10		
13	October	s.q.	0.10		
29	October	s.q.	0.10		
19	November	s.q.	0.10		
17	December	s.q.	0.10		
SWISS NATIONAL BANK					
12	March	-25 b.p.	0.25		
18	June	s.q.	0.25		
17	September	s.q.	0.25		
10	December	s.q.	0.25		
BANK OF NORWAY					
4	February	-50 b.p.	2.50		
25	March	-50 b.p.	2.00		
6	May	-50 b.p.	1.50		
17	June	-25 b.p.	1.25		
12	August	s.q.	1.25		
23	September	s.q.	1.25		
28	October	s.q.	1.25		
16	December	+25 b.p.	1.50		
BANK OF SWEDEN					
11	February	-100 b.p.	1.00		
21	April	-50 b.p.	0.50		
2	July	-25 b.p.	0.25		
3	September	s.q.	0.25		
22	October	s.q.	0.25		
16	December	s.q.	0.25		
RESERVE BANK OF AUSTRALIA					
2	February	-100 b.p.	3.25		
2	March	s.q.	3.25		
7	April	-25 b.p.	3.00		
5	May	s.q.	3.00		
2	June	s.q.	3.00		
7	July	s.q.	3.00		
4	August	s.q.	3.00		
1	September	s.q.	3.00		
5	October	+25 b.p.	3.25		
2	November	+25 b.p.	3.50		
30	November	+25 b.p.	3.75		
RESERVE BANK OF NEW ZEALAND					
28	January	-150 b.p.	3.50		
11	March	-50 b.p.	3.00		
29	April	-50 b.p.	2.50		
10	June	s.q.	2.50		
29	July	s.q.	2.50		
9	September	s.q.	2.50		
28	October	s.q.	2.50		
9	December	s.q.	2.50		
BANK OF BRAZIL					
21	January	-100 b.p.	12.75		
11	March	-150 b.p.	11.25		
29	April	-100 b.p.	10.25		
10	June	-100 b.p.	9.25		
22	July	-50 b.p.	8.75		
2	September	s.q.	8.75		
21	October	s.q.	8.75		
9	December	s.q.	8.75		
BANK OF MEXICO					
16	January	-50 b.p.	7.75		
20	February	-25 b.p.	7.50		
20	March	-75 b.p.	6.75		
17	April	-75 b.p.	6.00		
15	May	-75 b.p.	5.25		
19	June	-50 b.p.	4.75		
17	July	-25 b.p.	4.50		
21	August	s.q.	4.50		
18	September	s.q.	4.50		
16	October	s.q.	4.50		
27	November	s.q.	4.50		

François Dupuis
Vice-President and Chief Economist

Yves St-Maurice
Director and Deputy Chief Economist

514-281-2336 or 1 866 866-7000, ext. 2336
E-mail: desjardins.economics@desjardins.com

Mathieu D'Anjou
Senior Economist

Benoit P. Durocher
Senior Economist

Francis Généreux
Senior Economist

Martin Lefebvre
Senior Economist

Hendrix Vachon
Economist